

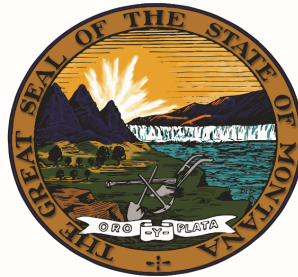


STATE FINANCIAL SERVICES DIVISION
LOCAL GOVERNMENT SERVICES BUREAU
Mitchell Building Room 255, PO Box 200547, Helena, Montana 59620-0547
[Local Government Services Bureau Portal](#)

ENTITY # 020201

**MONTANA
CITY OF HARDIN
406 N CHEYENNE AVE
HARDIN, MT 59034**

ANNUAL FINANCIAL REPORT



FISCAL YEAR ENDING JUNE 30, 2022

**ANNUAL FINANCIAL REPORT FILING FEE
FISCAL YEAR ENDING JUNE 30, 2022**

020201 CITY OF HARDIN 406 N CHEYENNE AVE HARDIN, MT 59034
--

If the local government entity name or mailing address on the Department's mailing list is inaccurate or has changed recently please note the correction below.

****If a filing fee is owed, please print the completed filing fee form and mail with your payment to:**

**Montana Department of Administration
Local Government Services
Mitchell Bldg - Room 270
PO Box 200547
Helena, MT 59620-0547**

****If no filing fee is owed, you must complete Part II to determine if an audit is required. Please assure a copy of the completed Determination of Filing Fee & Audit Requirement form is either included in your Annual Financial Report (AFR) or if not, a completed copy of the form is uploaded along with your AFR in the portal to ensure we enter the correct amount of adjusted debt proceeds in our system.**

PLEASE NOTE: The "Determination of Filing Fee Form" - page 2 of 2 - is designed to be self-calculating. If you choose to print this form and manually fill it in, please adjust the "Filing Fee Owed" in Box #1, based on the Filing Fee Schedule included below. Please revise Box #2 to "YES" if the adjusted debt proceeds and total revenues received by your government indicate that an audit will be required.

If there is an amount listed in BOX #1 of the Determination of Filing Fee Form (page 2 of 2), please include a check or warrant for that amount, made payable to "State Treasurer" in the amount of the required fee.

LOCAL GOVERNMENT ANNUAL FILING FEE SCHEDULE

The following filing fee schedule is required by Section 2-7-514, MCA, and has been adopted as Section 2.4.402 of the Administrative Rules of Montana.

Annual Resources Exceed:	Annual Resources Equal to or Less Than	Filing Fee
\$0	\$750,000	\$0
\$750,000	\$1,000,000	\$550
\$1,000,000	\$1,500,000	\$800
\$1,500,000	\$2,500,000	\$950
\$2,500,000	\$5,000,000	\$1,300
\$5,000,000	\$10,000,000	\$1,700
\$10,000,000	\$50,000,000	\$2,500
\$50,000,000		\$3,000

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

GL#	Amount Received:
	\$ _____ Date: _____
TD#	By: _____

Determination of Filing Fee Form

Note: This form is self-calculating, with defaults of -0- and "NO" in box #1 and #2. Please adjust according if you print this form and enter information manually.

FEE REQUIREMENT: As provided by 2-7-514, MCA, each local government required to have an audit under 2-7-503, MCA, shall pay an annual filing fee to the department; the fee schedule must be based upon the local government's annual revenue amounts. Administrative Rule 2.4.402 defines "revenues" as all receipts or inflows of resources of a local government entity from any source excluding the proceeds from bond issuances and other long-term debt not received from state or federal sources.

AUDIT REQUIREMENT: As provided by 2-7-503, MCA, each local government receiving revenue or financial assistance in excess of \$750,000, regardless of the source of revenue or financial assistance, must have an audit. "Financial Assistance" including assistance provided by a federal, state, or local government entity in the form of loans and loan guarantees.

Part II - Determination of Audit Requirement. Loan proceeds received in the fiscal year that were used to refinance (payoff) existing debt will not be considered as "Financial Assistance" when determining the current audit requirement.

GOVERNMENTAL FUNDS - PAGE 16 (STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES)

Total Revenues	3,245,845.72
Other Financing Sources - Proceeds from Sale of Capital Assets	0.00
Special and/or Extraordinary Items (Revenues only)	0.00

ENTERPRISE FUNDS - PAGE 19 (STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION)

Note: Do not include revenues of Internal Service Funds

Total Operating Revenues	2,916,455.42	Box #1
Non-Operating Revenues: (Do not include Gain on Sale of Capital Assets)		Filing Fee Owed \$1700.00
Taxes/Assessments	0.00	
Licenses/Permits	0.00	
Intergovernmental Revenues	57,211.04	
Interest Revenues	-25,402.22	
Other Non-operating Revenues not included above	0.00	
Capital Contributions	0.00	
Special and/or Extraordinary Items (Revenues only)	0.00	

ENTERPRISE FUNDS - PAGE 20 (STATEMENT OF CASH FLOWS)

Proceeds from Sale of Capital Assets	0.00
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TRUST FUNDS - PAGE 22 (STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS)

NOTE: Do not include additions to Investment Trust Funds

Total Additions to Pension & Private Purpose Trust Funds Only	0.00
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Total Revenues for Calculation of Filing Fee \$6,194,109.96

If total revenues are equal to or less than \$750,000, no filing fee is required to be paid. However, your entity may be subject to audit requirements as determined in Part II or required by other agencies.

Review Part II below to determine if there is an audit requirement. Manually subtract proceeds of debt received to refinance an existing debt to exclude from audit determination.

If total revenues plus adjusted debt proceeds exceeds \$750,000, your entity will be subject to audit requirements.

Part II - Determination of Audit Requirement w/ No Filing Fee (Subtract Debt used to Refinance Manually)

Add: Proceeds from Debt provided by a Federal agency, a State agency or another local government:		Box #2
Governmental Funds (from Statement of Revenues, Expenditures, and Changes in Fund Balances (Page 16) Proceeds from General Long-Term Debt)	21,091.45	Audit Required? YES
Proprietary Funds (from Statement of Cash Flows, Major & Non-Major Enterprise Funds (Page 20) Proceeds from Debt)	172,120.00	
Manually subtract debt proceeds received from non-governmental financial institutions (banks, savings & loans) included above (Enter as a negative)		
Subtotal - Proceeds received from Debt	193,211.45	
Manually subtract amount of proceeds received from governments used to refinance existing debt. (Enter as a negative)		
Total Adjusted Debt Proceeds	\$193,211.45	
Total Revenues + Total Adjusted Debt Proceeds	\$6,387,321.41	

If this amount exceeds \$750,000, you are required to have an audit for the fiscal year.

**CITY OF HARDIN
ANNUAL FINANCIAL REPORT
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INTRODUCTORY

SECTION

MAYOR
Joe Purcell

The City of
HARDIN
Montana

PUBLIC WORKS DIRECTOR
Rock Massine

FINANCE OFFICER/CITY CLERK
Andrew Lehr

To the City Council and Citizens of the CITY of HARDIN, MONTANA:

The Annual Financial Report of the City of Hardin, Montana for the fiscal year ended June 30, 2022 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including disclosures, rests with the management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the city's financial activities have been included.

The Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, and the list of elected officials and its principal officers. The financial section includes the Management's Discussion and Analysis (MD&A), the basic financial statements and the required supplementary information and other supplemental information. The MD&A provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the government. The government provides a full range of services. These services include fire protection, construction and maintenance of streets and infrastructure, planning and zoning, water, wastewater, solid waste services and general administrative services.

Governments are a sector that continues to face challenges. Prudent management of this fragile situation is vital to help support any sort of recovery.

FINANCIAL INFORMATION

The management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that the financial statements are free of any material misstatements.

Independent Audit

The state of Montana requires an annual audit of the books of accounts, financial records, and transactions of all administrative departments of the City by an independent certified accountant. It is the belief of the City Council and Executive staff that an annual audit assures a higher level of financial management and fiscal responsibility.

Profile of the City of Hardin

The City of Hardin was incorporated in 1911. The City established a council-mayor form of government. We have six aldermen elected from three wards on an overlapping, four-year term. The mayor is elected at large for a four-year term also. The City Council is the legislative and policy-making body of the City and is responsible for the performance of all duties and obligations imposed upon the City by City ordinance and State law.

The nature and extent of the mayor's executive powers and duties are set forth rather specifically by law (7-4-43, MCA). In this statutory form, the mayor as chief-executive is obliged and empowered to enforce state law and local ordinances and has the responsibility of carrying out and administering the policies and resolutions adopted by the council. Additionally, and unlike the national and state models of government, the mayor serves as the presiding officer of the city council and may take part in council discussions but may cast a vote only to break tie votes of the council. However, the mayor does enjoy veto power with respect to the ordinances adopted by the council. An executive veto is subject to a two-thirds override vote by the council.

City Services

The City provides a full range of services. The public safety function includes fire protection as well as the building inspection and code enforcement functions. The animal control department is a public health function. The public works functions include street construction and maintenance, water and wastewater utilities, and solid waste collection and disposal. We also are developing an industrial park and want to entice industries here to help sustain and stimulate our community.

Long-term financial planning

The City of Hardin adopted a Capital Improvement Program that serves as its planning document to ensure that its facilities, equipment, and infrastructure are well maintained and operating in peak condition. Under the guidance of the City Council, this process gives the City of Hardin the ability to plan for its capital needs and allocate short- and long-term resources appropriately. As part of this process, the government identifies and quantifies the operational costs associated with its capital projects and budgets resources accordingly.

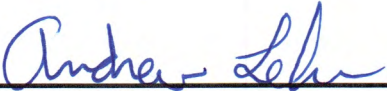
Annual Budget

The Annual Budget provides the foundation for the City's financial planning and control. The City Council is required to hold public hearings on the proposed budget with the final budget approved and adopted by resolution by the later of the first Thursday in September or 30 days from the receipt of the Certified Taxable Value from the Montana Department of Revenue.

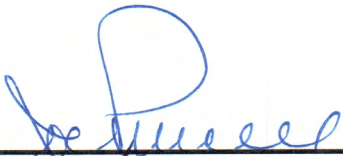
Acknowledgements

The preparation of this report would not have been possible without the leadership and support of the governing body of the City of Hardin, as well as the entire administrative staff. We wish to thank all departments for their assistance in providing the data necessary to prepare this report. Credit is also due to the Council for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Hardin's finances.

Respectfully submitted,

X 

Andrew Lehr
Finance Officer / City Clerk

X 

Joe Purcell
Mayor

**CITY OF HARDIN
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Joe Purcell	January, 2026
Councilperson/Commissioner	Rock J Massine	January, 2026
Councilperson/Commissioner	Antonio Espinoza	January, 2024
Councilperson/Commissioner	Steven Hopes	January, 2026
Councilperson/Commissioner	Chris Sharpe	January, 2024
Councilperson/Commissioner	Clayton Greer	January, 2026
Councilperson/Commissioner	Jeremy Krebs	January, 2024
Attorney	Jordan Knudsen	
Chief of police	Donald Babbin Jr.	
Public Works Director	Michael Hurff Jr.	
Finance Officer/ City Clerk	Andrew Lehr	
City Judge	James E. Seykora	June 30, 2023
City Judge	Richard Bowler	October 18, 2025
Deputy City Clerk	Angela Zimmer	
Utility billing/collection clerk	Kristi Wedel	

**CONSISTENT WITH STATE LAW, I HEREBY TRANSMIT THE
CITY OF HARDIN
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2022**

Submitted by;

Andrew Lehr

Finance Officer/ City Clerk

12/30/2022

Date

Preparer's contact information:

Email: _____ cityfinance@hardinmt.com

Phone: _____ 406-665-9293

FINANCIAL SECTION

**MANAGEMENT'S
DISCUSSION
AND
ANALYSIS**

City of Hardin
Management's Discussion and Analysis
June 30, 2022

As management of the City of Hardin, Montana (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2022. Readers are encouraged to consider the information presented here in conjunction with the basic financial statements contained in the main body of the report, to enhance their understanding of the City's financial performance.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's financial statements. The City's basic financial statements consist of the following three components:

1. Government-wide Financial Statements
2. Fund Financial Statements
3. Notes to the Financial Statements

Other Supplementary Information is found at the end of the report.

Financial Highlights

- The assets and deferred outflows of resources of the City exceeded its liabilities at the close of the most recent fiscal year by \$9,508,450 (*net position*). Of this amount, (\$2,936,071) is the Net Investment in Capital Assets, \$7,333,071 is Restricted, and \$5,111,450 represents unrestricted net position, which would be used to meet the government's ongoing obligations to citizens and creditors.
- The City's total net position increased \$44,882 over the prior fiscal year. This was caused by the contribution or addition of more capital asset than there were expenses for debt.
- At the close of the current fiscal year, the City's governmental funds reported combined fund balances of \$3,528,383, an increase of \$252,974 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,099,324, or approximately 55% of the General Fund's total fund balance of \$1,994,656.
- At the end of the current fiscal year, the total of the *committed*, *assigned*, and *unassigned* components of *fund balance* for the General Fund was \$1,179,325 or 82% of total General Fund expenditures.
- The City's total debt decreased by \$533,870 during the current fiscal year. Key factors in the change include:
 - The Tax Increment Revenue Bond's principal balance remained the same and interest payable increased \$653,750.
 - Payments of principal on revenue bonds for water, wastewater, and landfill were \$292,000. Revenues bonds in the amount of \$172,120 were added in relation to Phase One and Phase Two of the Wastewater Upgrade project.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Management's Discussion and Analysis Report is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) Government-Wide Financial Statements, 2) Fund Financial Statements, and 3) the Notes to the Financial Statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

City of Hardin
Management's Discussion and Analysis
June 30, 2022

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report financial information for the City as a whole except for the fiduciary funds. The Fire Department Relief Association (FDRA) is reported in the agency fund financial statements.

The *Statement of Net Position* includes all assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equaling *Net Position*. The *Statement of Activities* presents revenue and expense information showing how the city's net position changed during the year. Over time, increases or decreases to the City's net position serve as a useful indicator of whether the City's financial position is improving or deteriorating.

All changes to net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The *Statement of Net Position* and the *Statement of Activities* distinguishes between the following activities:

- Governmental Activities - much of the City's basic services are reported here, including general administration, public safety, public works, public health, culture and recreation, and community development. Property taxes, state entitlement distributions, property assessments, and state and federal grants finance most of the costs of these activities.
- Business-type Activities - the City charges a fee to customers to recover the cost of certain services provided. The City's water, wastewater, solid waste, and landfill activities are reported here.

The government-wide financial statements and fiduciary fund statements report using the economic resources measurement focus and the accrual basis of accounting generally including the elimination of internal service activity between or within funds. Separate columns are used to present governmental and business-type activities and the component unit. Revenues are recognized when earned and expenses are recognized when the related liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met. Net Position is used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased Net Position. Depreciation is charged as an expense against current operations and accumulated depreciation is reported on the Statement of Net Position.

The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. Expenses which are not directly related to a function, indirect expenses, are not charges to a function. Program revenues include (1) charges for services such as snow removal, weed spraying or removal, water, sewer, garbage and landfill fees and (2) operating grants that are restricted to a particular functional program. Property taxes, special assessments and other revenue sources not properly included with program revenue are reported as general revenues.

City of Hardin
Management's Discussion and Analysis
June 30, 2022

Discretely Presented Component Unit –Two Rivers Authority

The criteria for including organizations as component units within the City's reporting entity is set forth in Section 2100 of the GASB "Codification of Government Accounting and Financial Reporting Standards." The basic criteria include appointing a voting majority of an organization's governing body, as well as the City's ability to impose its will on that organization, or the potential for the organization to provide specific financial benefit to, or impose specific financial burdens on the City. Based on those criteria the City has determined that the Two Rivers Authority is a component unit of the City. Therefore, the financial statements of the reporting entity include those of the City (the primary government) along with the Two Rivers Trade Port Authority herein referred to as Two Rivers Authority (a discretely presented component unit) which is discretely presented. Questions regarding Two Rivers Authority should be directed to Jeff McDowell, Two Rivers Authority, PO Box 324, Hardin, MT 59034-0324.

Fund Financial Statements

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. A major fund should general meet both of the following criteria: 1) total assets, liabilities, revenues or expenditures/expenses are at least 10% of the corresponding total (assets, liabilities, etc) for that fund type (governmental or enterprise), and 2) total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5% of the corresponding total for all governmental and enterprise funds combined.

The City uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds. Since the resources in the custodial funds cannot be used for City operations, they are not included in the City-wide statements.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay current liabilities. The City considers tax revenue to be available if collected within 60 days of the end of the fiscal period. Revenues from federal, state and other grants designated for payment of specific City expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are reported as deferred revenues until earned. Expenditures are recognized when the liability is incurred, except for claims, compensated absences and interest on long-term debt which are recorded when normally expected to be liquidated with expendable available financial resources. Payments of long-term debt principal are reported as expenditures when paid. Capital asset purchases are recorded as functional expenditures and depreciation is not recognized.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants and donations. Revenues from property taxes are recognized in the period for which the taxes are levied. Revenues from grants and donations are recognized when all eligibility requirements imposed by the provider have been satisfied. Eligibility requirements include timing requirements, which specify whether resources are required to be used for the year when use is first permitted, matching requirements and expenditure requirements in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenues from nonexchange transactions must also be available before they can be recognized.

City of Hardin
Management's Discussion and Analysis
June 30, 2022

Governmental Accounting Standards Board (GASB) Statement No. 34 requires that the General Fund be reported as a major fund. GASB Statement No. 54 requires that funds with similar revenue restrictions to the General fund be combined in the General fund. The funds are combined into one General fund. All other governmental funds that exceed 10% of total governmental fund assets, liabilities, revenues, or expenditures are reported as major funds.

The City reports the following **major governmental** funds:

General Fund – The General Fund is the general operating fund of the City and accounts for all revenues and expenditures of the City not encompassed within other funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund.

Street Maintenance – This fund accounts for the revenues and expenditures of the City's Street Maintenance District. Fees collected from taxpayers are used for the maintenance of the City's streets and rights-of-ways within this district.

American Rescue Plan Act – This fund accounts for the COVID relief funds provided through the ARPA and the expenditures that are incurred for continuing government services, revenue loss, and water or sewer projects.

TIFD –The Tax Increment Financing District (TIFD) fund accounts for revenues and costs to make payments on the revenue bond, which was used to improve the Industrial Park.

SID 120 Fund – The Special Improvement District 120 fund accounts for the costs and revenues associated with the construction of streets, curbs and gutters for the area of the City identified in the Wagner Subdivision.

Proprietary Funds

Enterprise funds – These business-type funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water; Sewer; Solid Waste-Collection and Landfill funds are charges to customers for sales and services. Proprietary funds are reported using the full-accrual basis of accounting. The City reports the following **major enterprise** funds:

Water Fund –An enterprise fund that accounts for the activities of the City's water treatment and distribution operations.

Sewer Fund –An enterprise fund that accounts for the activities of the City's sewer (wastewater) collection and treatment operations.

Solid Waste Funds – Enterprise funds that account for the activities of the City's solid waste system composed of garbage collection services and landfill operations. The City maintains two separate funds (Collection and Landfill) to account for the activities of these funds. Detailed information regarding each of these funds is included in the Supplementary Information section of this report.

City of Hardin
Management's Discussion and Analysis
June 30, 2022

Custodial Funds – Custodial Funds generally are used to account for assets that the City holds in the payroll and claims clearing funds. Cash is held for warrants which were written but have not been paid by the bank. The City's clearing funds are not reported on the fiduciary fund statements. In addition to clearing funds, the City maintains a custodial fund for the City Court which is used to account for the collection, holding and reimbursement of court bonds. The Fire Department Relief Association (FDRA) is used to account for assets held by the City in a trustee capacity.

Notes to the financial statements: The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statement and the accompanying notes, this report also presents certain *Required Supplementary Information (RSI)* concerning the City's obligation to provide Other Post Employment Benefits (OPEB) benefits to its employees as well as its proportionate share of Net Pension Liability in the State of Montana's Public Employee's Retirement System, schedules relating to pensions, and Budget and Actual Schedules.

THE CITY of HARDIN AS A WHOLE - - GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position over time may serve as a useful indicator of a government's financial position. The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of the year by \$9,463,568 (net position). The total net position increased by \$44,882 or .47% from last year. Total Liabilities and Deferred Inflows of Resources increased by \$571,490. This was the result of additional accrued interest payable through the TIFD bonds and revenue bonds issued in the Sewer fund for Phase One and Phase Two of the Wastewater Upgrade Project. Total assets of the City increased .75%. Net investment in capital assets decreased \$1,206,212. Of this, depreciation was \$1,243,466 and asset additions were \$556,799, additions to accrued interest were \$653,750, issued revenue bonds were \$172,120 and revenue bond payments were \$292,000.

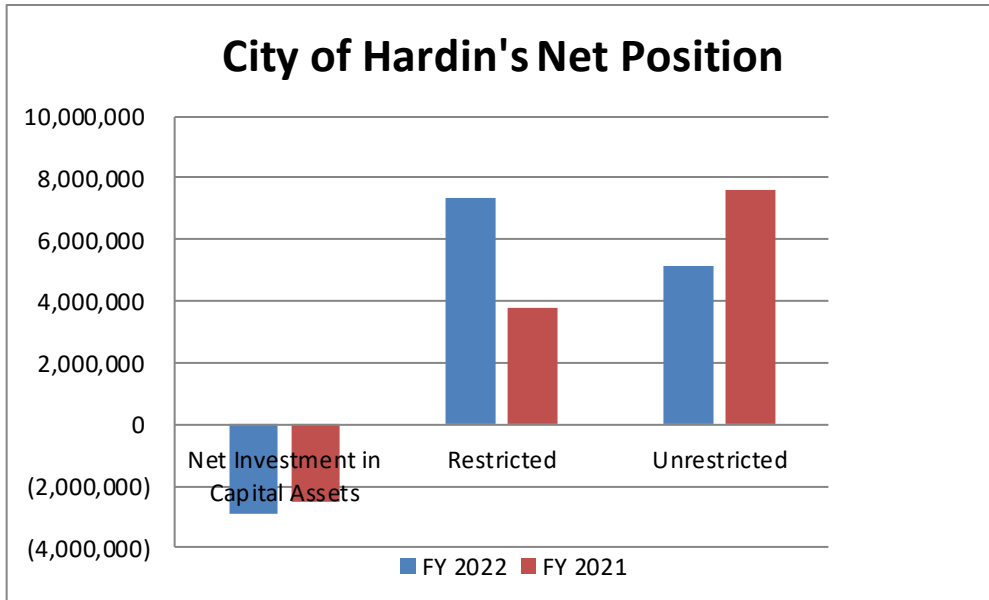
A portion of the City's Net Position, \$(2,936,071), constitutes its investment in capital assets (e.g. land, buildings, infrastructure, machinery and equipment); less any related debt used to acquire those assets that is still outstanding. Capital assets are used to provide services to citizens; consequently, they are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt would need to be provided from other sources, since the capital assets themselves cannot be liquidated to pay these liabilities.

City of Hardin
Management's Discussion and Analysis
June 30, 2022

Condensed Statement of Net Position						
	<u>Governmental Activities</u>		<u>Business-Type</u>		<u>Total</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
ASSETS						
Current and other assets	8,577,385	8,222,190	8,331,853	7,690,175	16,909,238	15,912,365
Capital assets and right-to-use	14,792,818	14,885,637	9,193,478	9,791,547	23,986,296	24,677,184
Total assets	<u>23,370,203</u>	<u>23,107,827</u>	<u>17,525,331</u>	<u>17,481,722</u>	<u>40,895,534</u>	<u>40,589,549</u>
Deferred outflow of resources	<u>196,807</u>	<u>163,326</u>	<u>218,821</u>	<u>227,660</u>	<u>415,628</u>	<u>390,986</u>
LIABILITIES						
Other current liabilities	11,506,123	10,543,495	647,788	832,366	12,153,911	11,375,861
Noncurrent liabilities	<u>16,173,191</u>	<u>16,311,146</u>	<u>3,365,143</u>	<u>3,719,493</u>	<u>19,538,334</u>	<u>20,030,639</u>
Total liabilities	27,679,314	26,854,641	4,012,931	4,551,859	31,692,245	31,406,500
Deferred inflow of resources	<u>52,308</u>	<u>46,145</u>	<u>58,159</u>	<u>64,322</u>	<u>110,467</u>	<u>110,467</u>
NET POSITION						
Net investment in capital assets	(10,720,094)	(9,956,863)	7,784,023	8,227,004	(2,936,071)	(1,729,859)
Restricted	5,979,796	5,901,288	1,353,275	1,232,564	7,333,071	7,133,852
Unrestricted	<u>575,686</u>	<u>425,942</u>	<u>4,535,764</u>	<u>3,633,633</u>	<u>5,111,450</u>	<u>4,059,575</u>
Total net position	<u>(4,164,612)</u>	<u>(3,629,633)</u>	<u>13,673,062</u>	<u>13,093,201</u>	<u>9,508,450</u>	<u>9,463,568</u>

City of Hardin
Management's Discussion and Analysis
June 30, 2022

The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$9,508,450 (*net position*). \$7,333,071 or 77% is the Restricted portion of the City's net position. The balance of unrestricted net position \$5,111,450 represents the net position which would be used to meet the government's ongoing obligations to citizens and creditors.

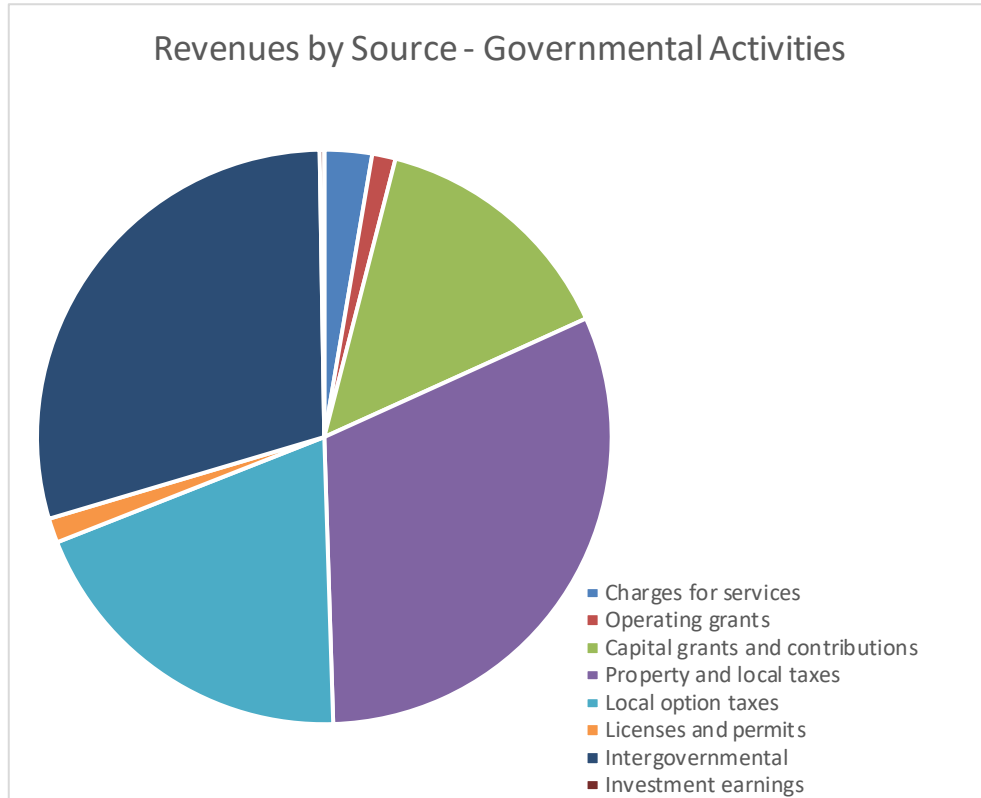


City of Hardin
Management's Discussion and Analysis
June 30, 2022

Condensed Statement of Activities						
	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	2022	2021	2022	2021	2022	2021
REVENUE						
Program Revenues:						
Charges for services	81,812	93,392	2,891,988	2,695,495	2,973,800	2,788,887
Operating grants	40,288	36,801	0	0	40,288	36,801
Capital grants and contributions	435,771	79,948	2,965	106,771	438,736	186,719
General Revenues:						
Property and local taxes	956,542	864,252	0	0	956,542	864,252
Local option taxes	597,149	614,324	7,624	5,778	604,773	620,102
Licenses and permits	42,322	36,823	0	0	42,322	36,823
Intergovernmental	897,338	831,528	54,246	15,586	951,584	847,114
Investment earnings	7,918	13,566	(25,402)	28,835	(17,484)	42,401
Other general revenue	13,743	2,030	16,843	5,185	30,586	7,215
Gain (loss) on disposal of assets	0	0	0	0	0	0
	<u>3,072,883</u>	<u>2,572,664</u>	<u>2,948,264</u>	<u>2,857,650</u>	<u>6,021,147</u>	<u>5,430,314</u>
Expenses:						
General government	471,506	601,959	0	0	471,506	601,959
Public safety	715,425	747,623	0	0	715,425	747,623
Public works	753,895	918,032	0	0	753,895	918,032
Public health	49,961	56,156	0	0	49,961	56,156
Culture and recreation	122,883	159,899	0	0	122,883	159,899
Community development	149,312	112,529	0	0	149,312	112,529
Interest on long-term debt	1,318,002	1,317,926	0	0	1,318,002	1,317,926
Miscellaneous	26,877	0	0	0	26,877	0
Water	0	0	755,009	807,651	755,009	807,651
Sewer	0	0	560,123	636,842	560,123	636,842
Solid waste	0	0	269,122	330,738	269,122	330,738
Landfill	0	0	784,150	707,191	784,150	707,191
Total expenses	<u>3,607,861</u>	<u>3,914,124</u>	<u>2,368,404</u>	<u>2,482,422</u>	<u>5,976,265</u>	<u>6,396,546</u>
Change in net position	<u>(534,978)</u>	<u>(1,341,460)</u>	<u>579,860</u>	<u>375,228</u>	<u>44,882</u>	<u>(966,232)</u>

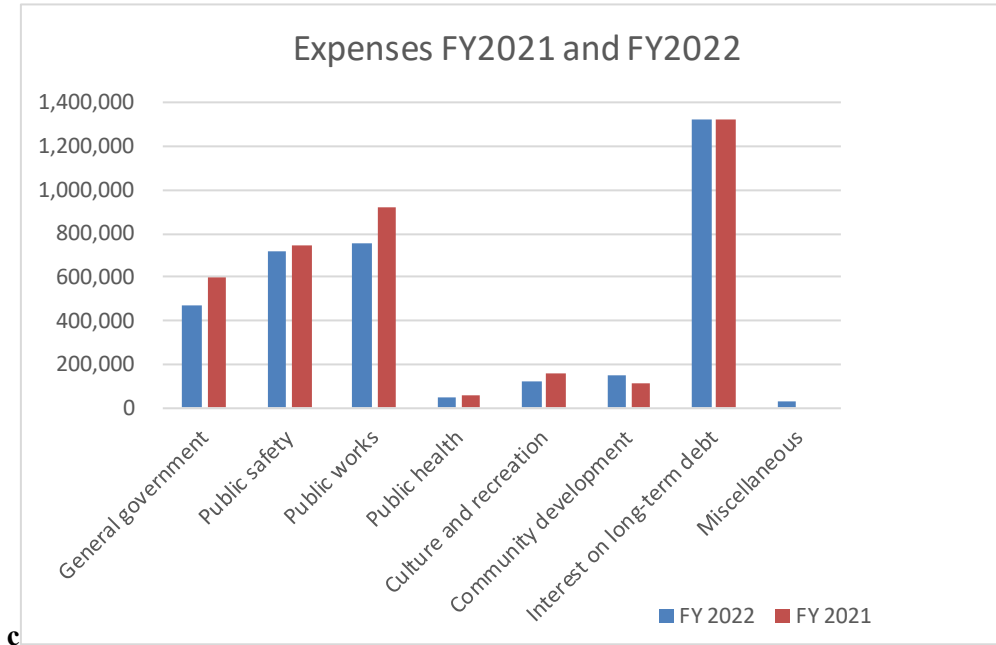
City of Hardin
Management's Discussion and Analysis
June 30, 2022

Governmental Activities: During the current fiscal year, total Net Position for governmental activities decreased \$534,978 from the prior fiscal year for an ending balance of (\$4,164,612). Expenditures exceeded revenues by \$534,978.



- Total Revenues increased \$500,219
- Charges for services decreased \$11,580
- Operating Grants and Contributions increased \$3,487
- Capital Grants and Contributions increased \$355,823
- Property taxes increased \$92,290
- Local option taxes (TIFD) decreased \$17,175
- Licenses or permits increased \$5,499
- Federal or State shared revenues increased \$65,810
- Investment earnings/Fair value decreased \$5,548
- Other general revenue increased \$11,713

**City of Hardin
Management's Discussion and Analysis
June 30, 2022**



Expenses FY 2022 and FY 2021

Expenses:

- Total Governmental expenses decreased \$306,263
- General government expenses decreased \$130,453
- Public Safety expenses decreased by \$32,198
- Public Works expenses decreased \$164,137
- Public Health expenses decreased \$6,195
- Culture and recreation (parks) decreased \$37,016
- Housing and Community Development increased \$36,783
- Interest on Long-Term Debt increased \$76
- Miscellaneous increased \$26,877

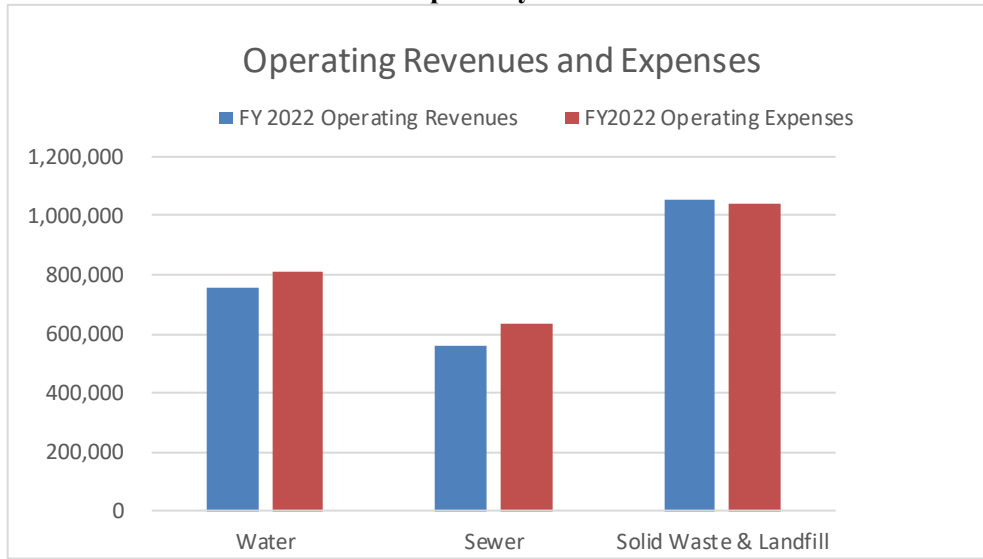
Business-type Activities: The City's water, sewer, and solid waste activities resulted in an increase in net position of \$579,860. The Water fund's net position increased \$80,183, and Sewer increased \$307,201, and Solid Waste Activities increased \$192,476.

Revenues:

The Water fund had an increase in operating revenues of \$22,576 compared to fiscal year 2021. The Sewer fund increased slightly \$559, with no increase to the base rate for fiscal year 2022. Solid Waste – Collection Services had a 2% rate increase, and Landfill rates were raised 3%. Solid Waste activities increased \$186,863 in aggregate; Garbage \$24,841 and Landfill \$162,022.

**City of Hardin
Management's Discussion and Analysis
June 30, 2022**

Proprietary Funds



Expenses in the proprietary funds decreased \$118,498 overall. The most significant decrease was due to wages and depreciation. Wages decreased in part due to the new time tracking software that was used to account for hours and allocations. Depreciation decreased due to the declining carrying value of proprietary fund fixed assets. Supplies and purchased services increased approximately \$129,013.

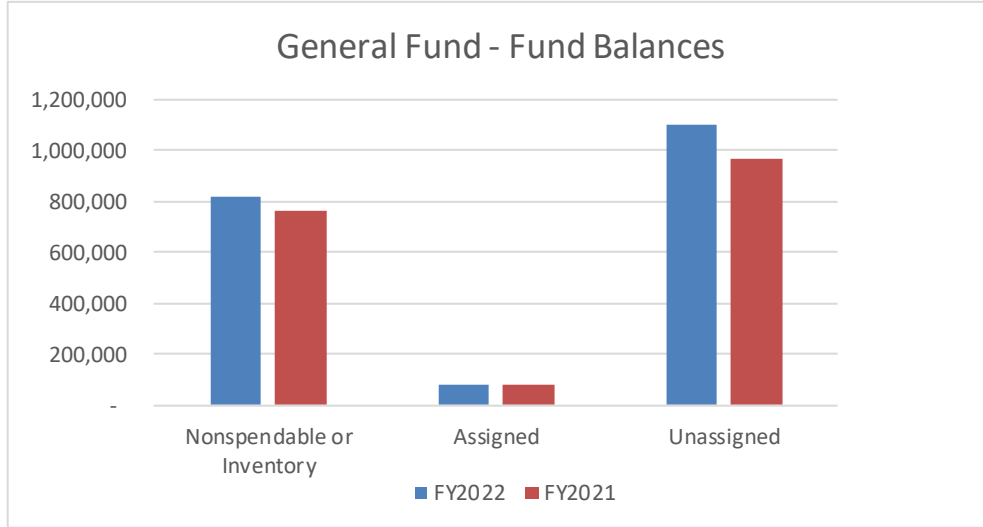
FINANCIAL ANALYSIS OF THE CITY'S FUNDS

Governmental Funds: The focus of the City's Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the city's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority to assign resources for use of particular purposes by the City Council.

As of June 30, the City's governmental funds reported a combined fund balance of \$3,528,383 an increase of \$252,974 compared to last year. Non-spendable amounts of \$1,350,515 are for interfund loans, inventory, and prepaid expense. The restricted fund balance of \$2,157,154 is stipulated by constitutional provisions or enabling legislation. \$80,000 is assigned for items such as Housing and Community Development. As the SIDs (interfund loans) are paid back, the Unassigned fund balances are increasing.

**City of Hardin
Management’s Discussion and Analysis
June 30, 2022**

**General Fund
Components of Fund Balance
June 30, 2021 and 2022**



General Fund Budgetary Highlights:

The City’s **General Fund** is the chief operating fund for governmental activities. At June 30, 2022 the total fund balance was \$1,994,656 which is a \$185,748 increase from the prior year. \$815,332 or 41% is non-spendable (interfund loans receivable or inventory). At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned* components of *fund balance*) for the General Fund was \$1,099,325, or 72% of total General Fund expenditures and net transfers (\$1,536,436).

Actual revenues of \$1,722,184 were \$157,845 less than anticipated. Actual expenditures (other than transfers or loans) in the General Fund were \$1,536,436. Overall expenditures and transfers were \$541,784 less than anticipated. General government expenditures were \$92,578 less than budgeted, public safety was \$223,002 less than budgeted, culture and recreation was \$47,895 less and Community Development was \$106,442 less than budgeted. \$130,000 has been aside for loans and lighting district development in the Industrial Park. There was no transfer to Street Maintenance as there were enough other contributions to the fund that there was no need for the transfer.

**Other Governmental Funds
Components of Fund Balance
June 30, 2022 and 2021**

The **Street Maintenance Fund** had a fund balance of \$582,977. Of this, 19% or \$113,290 represents inventory. The fund balance increased \$49,730 from last year.

City of Hardin
Management's Discussion and Analysis
June 30, 2022

The **Tax Increment Finance District** is for debt service of a revenue bond. The fund balance decreased \$126,176. Anticipated revenues will not be enough to meet the debt service obligations. Current reserves and taxes are being used to help make the interest payments. More information is available on <http://www.emma.msrb.org> (Electronic Municipal Market Access) for Hardin's Tax Increment Bonds.

SID 120's fund balance increased \$50,890 to (\$779,352), and **SID 121's** increased \$18,429 to (\$299,208). These represent the balance of interfund loans for the Special Improvement Districts (SIDs) in the Wagner and Westlich-Heimat Subdivisions. Fund balances will continue to increase as taxpayers pay their assessments.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: The City's capital assets for its governmental and business-type activities as of June 30, 2022 total \$23,969,423 net of accumulated depreciation. This investment in capital assets includes land, easements, construction in progress, water and sewer plants, equipment, and infrastructure (e.g., water lines, sewer lines, streets, alleys, curbs, gutters, and sidewalks).

Capital Assets - Net of Accumulated Depreciation

	Governmental Activities		Business-Type Activities		Total	
	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021
Non-depreciable assets						
Land	553,285	553,285	463,193	463,193	1,016,478	1,016,478
Easements (no land/depreciation)	40,622	40,622	-	-	40,622	40,622
Intangibles	12,000	-	-	-	12,000	-
Construction-in-progress	-	-	16,237	-	16,237	-
	<u>605,907</u>	<u>593,907</u>	<u>479,430</u>	<u>463,193</u>	<u>1,085,337</u>	<u>1,057,100</u>
Depreciable assets						
Buildings/improvements/systems	836,316	854,124	69,284	72,764	905,600	926,888
Improvements other than buildings	134,708	143,801	136,663	272,287	271,371	416,088
Machinery and equipment	729,440	617,183	612,482	713,336	1,341,922	1,330,519
Infrastructure (general plant)	12,469,574	12,676,622	32,084	38,740	12,501,658	12,715,362
Treatment plant	-	-	2,379,055	2,542,523	2,379,055	2,542,523
Transmission and distribution	-	-	5,484,480	5,688,705	5,484,480	5,688,705
	<u>14,170,038</u>	<u>14,291,730</u>	<u>8,714,048</u>	<u>9,328,355</u>	<u>22,884,086</u>	<u>23,620,085</u>
Total Capital Assets	<u>14,775,945</u>	<u>14,885,637</u>	<u>9,193,478</u>	<u>9,791,548</u>	<u>23,969,423</u>	<u>24,677,185</u>

City of Hardin
Management's Discussion and Analysis
June 30, 2022

Investments in capital assets for Fiscal Year 2021 include the following:

Governmental:

Kokomo Road Contribution from Yerger	\$216,063
7 Police Vehicles	217,779
Fire Dept. Extractor Washing Machine	5,237
HVAC System at Council Chambers	12,146
Text-to-911 program	12,000
9 Tasers	21,091

Proprietary:

Phase II of Waste Water Project (In-Progress)	16,237
Water Treatment Plant radio communication equipment	56,215

Outstanding debt:

At the end of the current fiscal year, the City had total debt of \$26,905,705. This is \$533,870 more than the previous year. There is an additional \$653,750 interest payable on the TIFD Bonds. As of the date of this report, no principal payments have been made on the TIFD revenue bond. Revenue bonds in the proprietary funds are current. They decreased \$292,000 and revenue bonds of \$172,120 were issued in the Sewer Fund for Phase One and Two of the current upgrade project.

	Governmental Activities		Business-Type Activities		Total	
	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021
Tax increment revenue bonds	20,920,000	20,920,000	-	-	20,920,000	20,920,000
Tax increment interest payable	4,576,250	3,922,500	-	-	4,576,250	3,922,500
Revenue bonds	-	-	1,409,455	1,529,335	1,409,455	1,529,335
Total	25,496,250	24,842,500	1,409,455	1,529,335	26,905,705	26,371,835

Additional information on long-term debt can be found in the notes of the basic financial statements.

Interfund Loans:

The City created and financed SID 120 and 121 to provide improved infrastructure in the Wagner and Westlich-Heimat subdivisions. These charts represent receivables and payables within the funds as listed on the Balance Sheet for Governmental Funds:

INTERFUND ACTIVITIES			INTERFUND ACTIVITIES		
Receivables:	FY 2022	FY 2021	Payables:	FY 2022	FY 2021
General Fund	809,735	755,786	CDBG Economic Development Fund	-	600
Curb & Gutter	58,164	61,892	Montana Main Street	10,250	
Gas Apportionment	115,222	122,615	Rural Comm Development	25,389	-
Capital Improvements	208,056	221,402	Growth Policy	0	12,347
	<u>1,191,177</u>	<u>1,161,695</u>	SID 120	780,329	831,110
			SID 121	299,209	317,638
			Parks - Capital	<u>76,000</u>	-
				<u>1,191,177</u>	<u>1,161,695</u>

City of Hardin
Management's Discussion and Analysis
June 30, 2022

THE CITY OF HARDIN'S FUTURE

The City strives to offer an environment that is healthy for its citizens and future development. Two Rivers Trade Port Authority potentially has found a tenant for the detention facility. Due to the valuation of a major industry in the Tax Increment Finance District, the anticipated revenue for the TIFD revenue bond will not meet original projections, but has increased for the first time in the last three years.

The City of Hardin is committed to providing a hometown atmosphere that is inviting to businesses. The development of the Industrial Park is a key goal along with attracting businesses to occupy it. The City is working on projects to invite more tourism and development to its downtown corridor.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview for all those with an interest in the City of Hardin's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the City of Hardin, Finance Office, 406 North Cheyenne, Hardin, MT 59034.

**BASIC
FINANCIAL
STATEMENTS**

CITY OF HARDIN
STATEMENT OF NET POSITION
FISCAL YEAR ENDING JUNE 30, 2022

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and cash equivalents	4,266,021.93	5,060,469.09	9,326,491.02	
Investments	0.00	0.00	0.00	
Petty Cash	150.00	410.00	560.00	
Restricted Assets:				
Cash and cash equivalents	139,274.03	1,420,534.17	1,559,808.20	
Investments (at fair value)	182,253.47	1,224,482.97	1,406,736.44	
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	3,751,067.78	295,111.70	4,046,179.48	
Accounts/other receivables - (net of allowance for uncollectibles)	4,784.91	254,542.17	259,327.08	
Leases receivable	0.00	0.00	0.00	
Internal Balances	600.00	0.00	600.00	
Due from other governments	76,057.74	6,326.21	82,383.95	
Prepaid expense	40,058.28	354.04	40,412.32	
Inventories	117,117.43	69,622.74	186,740.17	
Other debits	0.00	0.00	0.00	
Leases receivable - noncurrent		0.00	0.00	
Capital assets not being depreciated				
Land	593,907.05	463,193.00	1,057,100.05	
Construction in progress	0.00	16,237.02	16,237.02	
Capital assets being depreciated (net of accumulated depreciation)	14,182,037.74	8,714,048.20	22,896,085.94	
Leased - Right to use capital assets not being amortized	0.00	0.00	0.00	
Leased - Right to use capital assets (net of accumulated amortization)	16,873.16	0.00	16,873.16	
Total Assets	23,370,203.52	17,525,331.31	40,895,534.83	0.00
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Resources - Pensions	196,807.10	218,821.52	415,628.62	
Deferred Outflows of Resources - OPEB	0.00	0.00	0.00	
Deferred Outflows of Resources - Leases	0.00	0.00	0.00	
Deferred Outflows of Resources	0.00	0.00	0.00	
Total Deferred Outflows of Resources	196,807.10	218,821.52	415,628.62	0.00
LIABILITIES				
Accounts payable and other current liabilities	123,700.91	248,962.73	372,663.64	
Matured bonds and interest payable	0.00	0.00	0.00	
Due to other governments	3,702.01	0.00	3,702.01	
Revenues collected in advance	1,170,531.53	40,621.68	1,211,153.21	
Long-term liabilities				
Due within one year				
Current portion liabilities	10,184,225.77	328,948.53	10,513,174.30	
Compensated absences	23,963.18	29,255.53	53,218.71	
Due in more than one year				
Notes and leases payable	15,328,686.54	2,410,870.00	17,739,556.54	
Pension Liability	562,230.08	625,119.93	1,187,350.01	
OPEB Liability	210,384.60	241,386.40	451,771.00	
Compensated absences	71,889.55	87,766.75	159,656.30	
Total Liabilities	27,679,314.17	4,012,931.55	31,692,245.72	0.00
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources - Pensions	52,308.45	58,159.54	110,467.99	
Deferred Inflows of Resources - OPEB	0.00	0.00	0.00	
Deferred Inflows of Resources - Leases	0.00	0.00	0.00	
Deferred Inflows of Resources	0.00	0.00	0.00	
Total Deferred Inflows of Resources	52,308.45	58,159.54	110,467.99	0.00
NET POSITION				
Net Investment in Capital Assets	(10,720,094.36)	7,784,023.22	(2,936,071.14)	
Restricted for:	0.00		0.00	
Debt Service	3,616,956.13	250,599.08	3,867,555.21	
Bond Indenture Requirements		0.00	0.00	
General Government	5,404.25		5,404.25	
Public Safety	4,696.00		4,696.00	
Public Works	768,673.53		768,673.53	
Public Health			0.00	
Culture/Recreation	0.00		0.00	
Economic Development	105,469.15		105,469.15	
Other: cap. outlay, replace/deprec.	128,081.82	955,734.99	1,083,816.81	
Non-spendable (other than Perm Fund)	1,350,515.13		1,350,515.13	
	0.00		0.00	
Investment Fees		146,940.57	146,940.57	
Unrestricted	575,686.35	4,535,763.88	5,111,450.23	
Total Net Position	(4,164,612.00)	13,673,061.74	9,508,449.74	0.00
<i>Balance check w/GW Statement (should equal zero):</i>	(0.00)	0.00	0.00	
	-19-			
	0.00	0.00	0.00	

CITY OF HARDIN
STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
		Charges for	Operating	Capital	Primary Government			
		Services, Fines, Forfeitures, etc.	Grants and Contributions	Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	471,505.91	68,327.45	3,347.97	0.00	(399,830.49)		(399,830.49)	
Public safety	715,424.84	162.40	13,390.04	148,389.45	(553,482.95)		(553,482.95)	
Public works	753,895.55	3,122.46	1,174.77	287,381.63	(462,216.69)		(462,216.69)	
Public health	49,961.36	0.00	0.00	0.00	(49,961.36)		(49,961.36)	
Social and economic services	0.00	0.00	0.00	0.00	0.00		0.00	
Culture and recreation	122,882.65	0.00	0.00	0.00	(122,882.65)		(122,882.65)	
Housing/Community Development	149,311.67	10,200.00	22,375.00	0.00	(116,736.67)		(116,736.67)	
Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00		0.00	
Interest on long-term debt & leases	1,318,002.00	0.00	0.00	0.00	(1,318,002.00)		(1,318,002.00)	
Miscellaneous	26,877.51	0.00	0.00	0.00	(26,877.51)		(26,877.51)	
Unallocated costs	0.00				0.00		0.00	
Total governmental activities	3,607,861.49	81,812.31	40,287.78	435,771.08	(3,049,990.32)		(3,049,990.32)	0.00
Business-type activities:								
Water	755,008.54	801,939.85		2,964.84		49,896.15	49,896.15	
Sewer	560,123.25	844,136.90				284,013.65	284,013.65	
Solid Waste	269,122.44	467,453.02				198,330.58	198,330.58	
Landfill	784,150.02	778,458.59				(5,691.43)	(5,691.43)	
Total business-type activities	2,368,404.25	2,891,988.36	0.00	2,964.84	0.00	526,548.95	526,548.95	0.00
Total primary government	5,976,265.74	2,973,800.67	40,287.78	438,735.92	(3,049,990.32)	526,548.95	(2,523,441.37)	
Component Units:								
Total component units	0.00	0.00	0.00	0.00				0.00
General revenues:								
Property taxes					956,542.22	0.00	956,542.22	
Local option taxes					597,149.48	7,624.21	604,773.69	
Licenses and permits					42,321.55		42,321.55	
Unrestricted Federal/State shared revenues					897,337.59	54,246.20	951,583.79	
Unrestricted grants and contributions					0.00	0.00	0.00	
Unrestricted investment earnings					7,918.44	(25,402.22)	(17,483.78)	
Miscellaneous					13,742.55	16,842.85	30,585.40	
Gain on sale of capital assets					0.19	0.00	0.19	
Transfers					0.00	0.00	0.00	
Special/Extraordinary items					0.00	0.00	0.00	
Total general revenues and transfers					2,515,012.02	53,311.04	2,568,323.06	0.00
Change in net position					(534,978.30)	579,859.99	44,881.69	0.00
Total net position - July 1, 2021 as previously reported					(3,629,633.70)	13,093,201.75	9,463,568.05	
Prior period adjustments					0.00	0.00	0.00	
Total net position - July 1, 2021 as restated					(3,629,633.70)	13,093,201.75	9,463,568.05	9,463,568.05
Total net position - June 30, 2022					(4,164,612.00)	13,673,061.74	9,508,449.74	9,463,568.05

CITY OF HARDIN
BALANCE SHEET
GOVERNMENTAL FUNDS
FISCAL YEAR ENDING JUNE 30, 2022

		Major Funds							
Account	Description	Fund #1000 General Fund	Fund #2501 Street Maintenance #1	Fund #2992 American Rescue Plan Act	Fund #3110 TIFD - Debt Service	Fund #3511 SID #120	Other Governmental Funds	Total Governmental Funds	
Number	Description	General Fund	Maintenance #1	American Rescue Plan Act	TIFD - Debt Service	SID #120	Funds	Funds	
ASSETS									
101000	Cash and cash equivalents	1,244,621.64	477,208.18	959,973.37			1,584,218.74	4,266,021.93	
103000	Petty cash	150.00					0.00	150.00	
101100	Investments						0.00	0.00	
Restricted Assets:									
102200	Cash and cash equivalents	6,266.35			4,925.86		128,081.82	139,274.03	
102300	Investments				182,253.47		0.00	182,253.47	
106000	Valuation of investments to fair value						0.00	0.00	
110000	Tax/assessment receivable (net of allowance for uncollectibles)	210,261.75	75,048.44		2,212,869.36	801,435.39	451,452.84	3,751,067.78	
120000	Accounts/other receivables - (net of allowance for uncollectibles)	2,508.93	656.04		14.88		1,605.06	4,784.91	
127500	Leases Receivable						0.00	0.00	
131000	Due from other funds	178,871.42					36,673.48	215,544.90	
132000	Due from other governments	10,629.06	3,304.97		13,049.96	976.61	48,097.14	76,057.74	
133000	Advances to other funds	631,463.71					344,768.37	976,232.08	
140000	Prepaid expense	1,169.28					38,889.00	40,058.28	
150000	Inventories	3,827.37	113,290.06				0.00	117,117.43	
170000	Other debits	0.00					0.00	0.00	
Total Assets		2,289,769.51	669,507.69	959,973.37	2,413,113.53	802,412.00	2,633,786.45	9,768,562.55	
DEFERRED OUTFLOWS OF RESOURCES									
190000	Deferred Outflows of Resources						0.00	0.00	
19xxxx	Deferred Outflows of Resources						0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
LIABILITIES									
201000	Warrants payable						0.00	0.00	
202100	Accounts payable	43,352.72	4,898.64		10,502.00		17,467.63	76,220.99	
203100	Judgments payable						0.00	0.00	
204000	Contracts/loans/notes payable						0.00	0.00	
205200	Matured interest payable						0.00	0.00	
205500	Leases - short-term						0.00	0.00	
206100	Other accrued payables	31,530.33	6,583.21				3,100.03	41,213.57	
211000	Due to other funds					72,833.21	142,111.69	214,944.90	
212000	Due to other governments	3,702.01					0.00	3,702.01	
214000	Deposits payable	6,266.35					0.00	6,266.35	
216000	Revenues collected in advance			959,973.37			210,558.16	1,170,531.53	
233000	Advances from other funds					707,495.66	268,736.42	976,232.08	
Total Liabilities		84,851.41	11,481.85	959,973.37	10,502.00	780,328.87	641,973.93	2,489,111.43	
DEFERRED INFLOWS OF RESOURCES									
220000	Deferred Inflows of Resources						0.00	0.00	
223000	Deferred Inflows of Tax Revenues	210,261.75	75,048.44		2,212,869.36	801,435.39	451,452.84	3,751,067.78	
Total Deferred Inflows of Resources		210,261.75	75,048.44	0.00	2,212,869.36	801,435.39	451,452.84	3,751,067.78	
FUND BALANCES:									
250100	Non-spendable	811,504.41					421,893.29	1,233,397.70	
	Inventory	3,827.37	113,290.06					117,117.43	
250200	Restricted						0.00	0.00	
	General government						5,404.25	5,404.25	
	Public Safety						4,696.00	4,696.00	
	Public Works		469,687.34				298,986.19	768,673.53	
	Culture and Recreation						0.00	0.00	
	Other: Debt Serv., Cap Outlay, Econ. Dev.				189,742.17		153,550.97	343,293.14	
260100	Committed						(0.00)	(0.00)	
	General government						78,821.74	78,821.74	
	Public Safety						0.00	0.00	
	Public Works						78,821.74	78,821.74	
	Culture and Recreation						0.00	0.00	
	Other: (input explanation)						0.00	0.00	
260200	Assigned						0.00	0.00	
	Public Works						338,912.47	338,912.47	
	Comm Development & Housing	80,000.00						80,000.00	
	Capital Outlay						458,531.46	458,531.46	
271000	Unassigned	1,099,324.57	(0.00)	0.00	(0.00)	(779,352.26)	(299,258.43)	20,713.88	
Total Fund Balances		1,994,656.35	582,977.40	0.00	189,742.17	(779,352.26)	1,540,359.68	3,528,383.34	
Total Liabilities, Deferred Inflows of Resources and Fund Balances		2,289,769.51	669,507.69	959,973.37	2,413,113.53	802,412.00	2,633,786.45		
Balance check (Should equal zero):		0.00	0.00	0.00	0.00	0.00	0.00		
Amounts reported for governmental activities in the statement of net position are different because:									
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.									
								14,775,944.79	
Leased right-to-use assets used in governmental activities are not financial resources and therefore are not reported in the funds.									
								16,873.16	
Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds.									
								3,862,085.39	
Internal service funds are used by management to charge the costs of providing services within the government. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position.									
								0.00	
Current assets								0.00	
Accounts payable								0.00	
Net amount allocated to business-type/external activities								0.00	
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.									
								(26,347,898.68)	
Net position of governmental activities								(4,164,612.00)	

CITY OF HARDIN								
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES								
GOVERNMENTAL FUNDS								
FISCAL YEAR ENDING JUNE 30, 2022								
Account Number	Description	Major Funds					Other Governmental Funds	Total Governmental Funds
		Fund #1000	Fund #2501	Fund #2992	Fund #3110	Fund #3511		
		General	Street Maintenance #1	American Rescue Plan	TIFD - Debt Service	SID #120		
REVENUES								
310000/363000	Taxes/assessments	490,174.84	330,133.50		532,842.17	50,889.88	322,614.03	1,726,654.42
320000	Licenses and permits	41,771.55	550.00				0.00	42,321.55
330000	Intergovernmental revenues	765,474.89		10,541.01	5,201.04		270,536.51	1,051,753.45
340000	Charges for services	655.45					2,809.96	3,465.41
350000	Fines and forfeitures	64,233.15					3,913.75	68,146.90
360000	Miscellaneous	334,710.79	674.76				10,200.00	345,585.55
370000	Investment and royalty earnings	4,071.72	1,117.03		32.44		2,697.25	7,918.44
								0.00
	Total Revenues	1,701,092.39	332,475.29	10,541.01	538,075.65	50,889.88	612,771.50	3,245,845.72
EXPENDITURES								
Current:								
410000	General government	428,508.59		3,347.97			65,315.41	497,171.97
420000	Public safety	468,606.65		7,193.04			197,467.99	673,267.68
430000	Public works	7,329.62	282,744.89				158,235.17	448,309.68
440000	Public health	37,752.88					18,265.56	56,018.44
450000	Social and economic services	0.00					0.00	0.00
460000	Culture and recreation	97,835.53					10,888.40	108,723.93
470000	Housing and community development	25,984.89					24,581.28	50,566.17
480000	Conservation of natural resources	0.00					0.00	0.00
490000	Debt and Lease Service:							
	Principal	4,429.14					0.00	4,429.14
	Interest	0.00			664,252.00		0.00	664,252.00
								0.00
	Capital outlay	370,948.59					113,398.13	484,346.72
500000	Internal Services							0.00
510000	Miscellaneous	0.00					26,877.51	26,877.51
	Total Expenditures	1,441,395.89	282,744.89	10,541.01	664,252.00	0.00	615,029.45	3,013,963.24
	Excess of revenues (under) expenditures	259,696.50	49,730.40	0.00	(126,176.35)	50,889.88	(2,257.95)	231,882.48
OTHER FINANCING SOURCES (USES):								
381010/40	Bonds issued	0.00					0.00	0.00
381010/40	Discount on bonds issued	0.00					0.00	0.00
381050	Inception of lease	21,091.45					0.00	21,091.45
381070	Notes/loans/intercap issued	0.00					0.00	0.00
382010	Sale of capital assets	0.00					0.00	0.00
383000	Transfers In	0.00					95,040.00	95,040.00
521000	Transfers out (Enter as negative)	(95,040.00)					0.00	(95,040.00)
384000	Special items - revenue	0.00					0.00	0.00
385000	Extraordinary items - revenue	0.00					0.00	0.00
524000	Special items - expenditure (Negative)	0.00					0.00	0.00
525000	Extraordinary items - expenditure (Negative)	0.00					0.00	0.00
	Total other financing sources (uses)	(73,948.55)	0.00	0.00	0.00	0.00	95,040.00	21,091.45
	Net change in fund balances	185,747.95	49,730.40	0.00	(126,176.35)	50,889.88	92,782.05	252,973.93
	Fund balances - July 1, 2021 as previously reported	1,808,908.40	533,247.00	0.00	315,918.52	(830,242.14)	1,447,577.63	3,275,409.41
	Prior period adjustments	0.00					0.00	0.00
	Fund balances - July 1, 2021 as restated	1,808,908.40	533,247.00	0.00	315,918.52	(830,242.14)	1,447,577.63	3,275,409.41
	Fund balances - June 30, 2022	1,994,656.35	582,977.40	0.00	189,742.17	(779,352.26)	1,540,359.68	3,528,383.34

CITY OF HARDIN
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2022

Net change in fund balances - total governmental funds (page 16)	<u>252,973.93</u>
Amounts reported for governmental activities in the statement of activities (page) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital assets purchased and leased	484,346.72
Depreciation and amortization expense	<u>(577,165.82)</u>
Adjustment of depreciation, etc.	<u>0.19</u>
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:	
Gain (loss) on the disposal of capital assets	
Proceeds from the sale of capital assets	<u>0.00</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Donated capital assets	
Long-term receivables (deferred inflow)	<u>(172,962.72)</u>
GASB68 recognition of On-behalf payments to Pension Plans	<u>0.00</u>
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:	
Lease Right-to-Use Capital Asset proceeds	<u>(21,091.45)</u>
Bond sale proceeds	<u>0.00</u>
Loan proceeds	<u>0.00</u>
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt and leases in the Statement of Net Position:	
Lease obligation principal payments	<u>4,429.14</u>
Long-term loan/contract principal payments	
Long-term bond principal payments	
Accrued interest - TIFD bonds	<u>(653,750.00)</u>
Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense	
Change in net position	<u>0.00</u>
Net of amount allocated to business-type/external activities	<u>0.00</u>
Depreciation Expense	<u>0.00</u> 0.00
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	
Accrued compensated absences	<u>(22,875.67)</u>
Pension & OPEB expense	<u>171,117.38</u>
Other:	
Change in Net Position in Governmental Activities	<u><u>(534,978.30)</u></u>

Balance check: 0.00

CITY OF HARDIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2022

Business-type Activities						
Major Enterprise Funds						
Account Number	Description	Fund #5210-5211 Water	Fund #5310 Sewer	Fund #5410 Solid Waste	Fund #5417 Landfill	Totals
ASSETS						
Current Assets						
101000	Cash and cash equivalents	2,041,214.26	799,432.46	1,053,952.43	1,165,869.94	5,060,469.09
103000	Petty cash	250.00	60.00	0.00	100.00	410.00
101100	Investments (at fair value)					0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	387.29	282.50	294,441.91	0.00	295,111.70
120000	Accounts/other receivables - (net of allowance for uncollectibles)	49,990.73	67,356.18	1,856.56	135,338.70	254,542.17
127500	Leases receivable					0.00
131000	Due from other funds					0.00
132000	Due from other governments			6,326.21		6,326.21
141000	Prepaid expense		354.04			354.04
150000	Inventories	37,731.08	29,775.66	1,951.00	165.00	69,622.74
Total Current Assets		2,129,573.36	897,260.84	1,358,528.11	1,301,473.64	5,686,835.95
Noncurrent Assets						
Restricted Assets:						
102200	Cash and cash equivalents	114,700.10	787,315.32	300,000.00	218,518.75	1,420,534.17
102300	Investments				1,224,482.97	1,224,482.97
127500	Leases receivable - not current					0.00
133000	Advances to other funds					0.00
170000	Other debits					0.00
180000	Capital assets:					
	Land	121,191.00	21,286.00		320,716.00	463,193.00
	Construction in progress		16,237.02			16,237.02
	Buildings			20,927.00	118,708.76	139,635.76
	Improvements other than buildings				1,980,909.42	1,980,909.42
	Machinery and equipment	99,486.18	18,134.25	895,457.53	1,597,157.91	2,610,235.87
	Infrastructure (utility systems)	7,271,632.05	9,110,175.09			16,381,807.14
	Less: accumulated depreciation	(4,843,132.43)	(3,684,356.70)	(902,085.13)	(2,968,965.73)	(12,398,539.99)
18X500	Leased-Right-to-Use (RTU) Capital assets - not amortized					0.00
	Leased RTU Capital Assets					0.00
183500	Leased RTU Intangible capital assets					0.00
	Less: accumulated amortization					0.00
	Capital assets - net of accumulated depreciation	2,649,176.80	5,481,475.66	14,299.40	1,048,526.36	9,193,478.22
Total Noncurrent Assets		2,763,876.90	6,268,790.98	314,299.40	2,491,528.08	11,838,495.36
Total Assets		4,893,450.26	7,166,051.82	1,672,827.51	3,793,001.72	17,525,331.31
DEFERRED OUTFLOWS OF RESOURCES						
199000	Deferred Outflows of Resources - Pensions	71,551.74	53,479.37	34,112.50	59,677.91	218,821.52
199xxx	Deferred Outflows of Resources - OPEB					0.00
199500	Deferred Outflows of Resources - Leases					0.00
199xxx	Deferred Outflow of Resources - Others					0.00
Total Deferred Outflows of Resources		71,551.74	53,479.37	34,112.50	59,677.91	218,821.52
LIABILITIES						
Current Liabilities						
202100	Accounts payable	45,193.00	17,006.53	9,653.09	12,845.21	84,697.83
203100	Judgments payable					0.00
204000	Contracts/loans/notes payable		207,000.00		91,000.00	298,000.00
204300	Leases payable					0.00
205200	Matured interest bonds payable					0.00
205500	Leases - short-term					0.00
206100	Other accrued payables	10,953.48	7,420.62	4,268.83	8,305.60	30,948.53
209100	Compensated absences	10,539.96	5,855.60	7,092.87	5,767.10	29,255.53
211000	Due to other funds					0.00
212000	Due to other governments					0.00
214000	Deposits payable	64,764.90			99,500.00	164,264.90
216000	Revenues collected in advance	13,840.66	26,781.12			40,621.68
Total Current Liabilities		145,291.90	264,063.87	21,014.79	217,417.91	647,788.47
Noncurrent Liabilities						
231000	Bonds payable		1,019,455.00		92,000.00	1,111,455.00
233000	Advance from other funds					0.00
234000	Judgments payable					0.00
235000	Contracts/loans/notes payable					0.00
235500	Leases payable					0.00
236000	Closure/postclosure care costs				1,299,415.00	1,299,415.00
237000	Pension Liability	204,405.93	152,777.58	97,451.13	170,485.29	625,119.93
238000	OPEB Liability	77,458.29	54,935.42	49,140.05	59,852.64	241,386.40
239000	Compensated absences	31,619.88	17,566.85	21,278.65	17,301.37	87,766.75
Total Noncurrent Liabilities		313,484.10	1,244,734.85	167,869.83	1,639,054.30	3,365,143.08
Total Liabilities		458,776.00	1,508,798.72	188,884.62	1,856,472.21	4,012,931.55
DEFERRED INFLOWS OF RESOURCES						
220000	Deferred Inflows of Resources - Pensions	19,017.40	14,214.03	9,066.60	15,861.51	58,159.54
22xxxx	Deferred Inflows of Resources - OPEB					0.00
225000	Deferred Inflows of Resources - Leases					0.00
22xxxx	Deferred Inflows of Resources - Other					0.00
Total Deferred Inflows of Resources		19,017.40	14,214.03	9,066.60	15,861.51	58,159.54
NET POSITION						
	Net Investment in Capital Assets	2,649,176.80	4,255,020.66	14,299.40	865,526.36	7,784,023.22
Restricted for:						
	Revenue bonds/ future debt service		155,680.33		94,918.75	250,599.08
	Replacement & depreciation		534,709.52	300,000.00	24,100.00	858,809.52
	Construction					0.00
	Impact Fees		96,925.47			96,925.47
	Unrestricted	1,838,031.80	654,182.46	1,194,689.39	995,800.80	4,682,704.45
Total Net Position		4,487,208.60	5,696,518.44	1,508,988.79	1,980,345.91	13,673,061.74
Balance check (Should equal zero):		0.00	0.00	0.00	0.00	
Reconciliation to government-wide statement of net position:						
Adjustment to reflect the consolidations of internal service funds activities related to enterprise funds						
Net position of business-type activities						13,673,061.74

CITY OF HARDIN						
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION						
PROPRIETARY FUNDS						
FISCAL YEAR ENDING JUNE 30, 2022						
Business-type Activities						
Major Enterprise Funds						
Account Number	Description	Fund #5210-5211 Water	Fund #5310 Sewer	Fund #5410 Solid Waste	Fund #5417 Landfill	Totals
OPERATING REVENUES						
340000	Charges for services	801,939.85	844,136.90	467,453.02	778,458.59	2,891,988.36
360000	Miscellaneous revenues	7,316.63	6,011.14	1,276.74	2,238.34	16,842.85
363000	Special assessments	38.36	75.00	7,510.85		7,624.21
						0.00
	Total Operating Revenues	809,294.84	850,223.04	476,240.61	780,696.93	2,916,455.42
OPERATING EXPENSES						
100	Personal services	269,926.63	176,271.33	128,158.94	240,298.47	814,655.37
200	Supplies	107,276.07	39,694.57	74,889.40	123,685.85	345,545.89
300	Purchased services	114,201.71	109,433.84	27,152.26	72,426.53	323,214.34
400	Building materials	0.00	0.00	0.00	0.00	0.00
500	Fixed charges	17,507.55	15,036.12	8,696.84	140,182.64	181,423.15
810	Loss/Bad debt expense	0.00	0.00	0.00	0.00	0.00
830	Depreciation and Amortization	246,096.58	192,268.56	30,225.00	201,931.53	670,521.67
						0.00
	Total Operating Expenses	755,008.54	532,704.42	269,122.44	778,525.02	2,335,360.42
	Operating Income (Loss)	54,286.30	317,518.62	207,118.17	2,171.91	581,095.00
NONOPERATING REVENUES (EXPENSES)						
310000	Taxes/assessment revenue					0.00
320000	Licenses/permits revenue					0.00
330000	Intergovernmental revenue	20,702.63	13,257.62	8,456.54	14,794.25	57,211.04
371000	Interest revenue	5,194.19	3,843.91	3,143.32	(37,583.64)	(25,402.22)
382030	Gain/Loss on Sale of Capital Assets (Loss is negative)					0.00
490000	Debt service interest expense (Enter as negative)		(27,418.83)		(5,625.00)	(33,043.83)
490500	Leases interest expense (Enter as negative)					0.00
384000	Special items - revenue					0.00
385000	Extraordinary items - revenue					0.00
524000	Special items - expense (enter as negative)					0.00
525000	Extraordinary items - expense (enter as negative)					0.00
	Total Non-Operating Revenues (Expenses)	25,896.82	(10,317.30)	11,599.86	(28,414.39)	(1,235.01)
	Income (Loss) before contributions and transfers	80,183.12	307,201.32	218,718.03	(26,242.48)	579,859.99
	Capital contributions					0.00
	Transfers in (out)			(35,000.00)	35,000.00	0.00
	Change in net position	80,183.12	307,201.32	183,718.03	8,757.52	579,859.99
	Total net position - July 1, 2021 as previously reported	4,407,025.48	5,389,317.12	1,325,270.76	1,971,588.39	13,093,201.75
	Prior period adjustments					0.00
	Total net position - July 1, 2021 as restated	4,407,025.48	5,389,317.12	1,325,270.76	1,971,588.39	13,093,201.75
	Total net position - June 30, 2022	4,487,208.60	5,696,518.44	1,508,988.79	1,980,345.91	13,673,061.74
Reconciliation to government-wide statement of activities:						
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds						
Change in net position of business-type activities						579,859.99

CITY OF HARDIN					
STATEMENT OF CASH FLOWS					
PROPRIETARY FUNDS					
FISCAL YEAR ENDING JUNE 30, 2022					
	Business-type Activities				
	Major Enterprise Funds				
Description	Fund #5210-5211	Fund #5310	Fund #5410	Fund #5417	Totals
	Water	Sewer	Solid Waste	Landfill	
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	830,770.67	857,028.99	474,130.70	738,583.74	2,900,514.10
Cash paid to suppliers	(197,577.29)	(390,248.87)	(102,959.05)	(211,411.46)	(902,196.67)
Cash paid to employees	(380,325.47)	(284,559.35)	(192,412.65)	(318,599.60)	(1,175,897.07)
Cash received from interfund services provided					0.00
Cash paid for interfund services used					0.00
Net cash provided (used) by operating activities	252,867.91	182,220.77	178,759.00	208,572.68	822,420.36
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers from (to) other funds	0.00	0.00	(35,000.00)	35,000.00	0.00
Advances from (to) other funds					0.00
Subsidies from taxes and other governments	20,702.63	88,976.05	8,456.54	14,794.25	132,929.47
Net cash provided (used) by capital and related financing activities	20,702.63	88,976.05	(26,543.46)	49,794.25	132,929.47
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from debt & leases		172,120.00			172,120.00
Capital contributions	0.00	0.00	0.00	0.00	0.00
Purchases/acquisition/construction of capital assets	(56,215.00)	(16,237.02)			(72,452.02)
Principal on debt & leases (Enter as a negative)		(203,000.00)		(89,000.00)	(292,000.00)
Interest paid on debt & leases(Enter as a negative)	0.00	(27,418.83)	0.00	(5,625.00)	(33,043.83)
Capital lease down payment					0.00
Proceeds from sales of capital assets					0.00
Net cash provided (used) by capital and related financing activities	(56,215.00)	(74,535.85)	0.00	(94,625.00)	(225,375.85)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales of investments					0.00
Purchase of investments (Enter as negative)					0.00
Interest earnings	5,338.91	3,869.64	3,207.53	(37,521.70)	(25,105.62)
Net cash provided (used) by investing activities	5,338.91	3,869.64	3,207.53	(37,521.70)	(25,105.62)
Net increase (decrease) in cash and cash equivalents	222,694.45	200,530.61	155,423.07	126,220.23	704,868.36
Cash and cash equivalents - July 1, 2021	1,933,469.91	1,386,277.17	1,198,529.36	2,482,751.43	7,001,027.87
Cash and cash equivalents - June 30, 2022	2,156,164.36	1,586,807.78	1,353,952.43	2,608,971.66	7,705,896.23
	(0.00)	0.00	0.00	0.00	
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income	54,286.30	317,518.62	207,118.17	2,171.91	581,095.00
Adjustments to reconcile operating income to net cash provided (used) by operating activities					
Depreciation expense	246,096.58	192,268.56	30,225.00	201,931.53	670,521.67
(Increase) Decrease in accounts receivable	20,006.83	6,805.95	(2,109.91)	(42,113.19)	(17,410.32)
(Increase) Decrease in intergovernmental receivables					0.00
(Increase) Decrease in due to/from other funds					0.00
Increase in allowance for uncollectible accounts					0.00
(Increase) decrease in inventories	3,325.81	46.80	1,319.50	45.00	4,737.11
(Increase) decrease in prepaid items	101.58	(252.46)		0.00	(150.88)
Increase (decrease) in customer deposits	1,469.00	0.00		0.00	1,469.00
Increase (decrease) in accounts payable	37,980.65	(225,878.68)	6,459.95	124,838.56	(56,599.52)
Increase (decrease) in compensated absences pay.	9,378.22	1,322.40	4,113.68	2,413.29	17,227.59
Increase (decrease) in intergovernmental payables					0.00
Increase (decrease) in GASB68 pension expense	(119,777.06)	(109,610.42)	(68,367.39)	(80,714.42)	(378,469.29)
Total adjustments	198,581.61	(135,297.85)	(28,359.17)	206,400.77	241,325.36
Net cash provided (used) by operating activities	252,867.91	182,220.77	178,759.00	208,572.68	822,420.36
Noncash investing, capital, and financing activities:					
Borrowing under lease					0.00
Contributions of capital assets from government					0.00
Purchase of equipment on account					0.00
Increase in fair value of investments					0.00
Capital asset trade-ins					0.00

CITY OF HARDIN
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2022

Account Number	Description	Trust Funds			Custodial Funds	
		Pension Trust Funds	Investment Trust Funds	Private Purpose Trust Funds	External Investment Pool	Custodial Funds
		(7000-7005)	(7006-7009)	(7010-7099)	(not in trust)	(7100-7999)
	ADDITIONS:					
310000	Tax revenue					
310000	Tax revenue collected for other governments					
330000	Intergovernmental revenue					6,197.00
360000	Miscellaneous revenue					
370000	Investment earnings					240.15
366000	Contributions to pension plan					
366000	Contributions to investment trust					
	Other additions:					
	Total Additions	0.00	0.00	0.00	0.00	6,437.15
	DEDUCTIONS:					
	Administrative expenses					
	Refunds of contributions					
	Benefit payments					26,886.00
	Distribution of investments					
	Refunds or transfers to others					
	Payments of taxes collected for others					
	Other deductions: specify					
	Total Deductions	0.00	0.00	0.00	0.00	26,886.00
	Change in net position	0.00	0.00	0.00	0.00	(20,448.85)
	Total net position - July 1, 2021 as previously reported					4,960.04
	Prior period adjustments					
	Total net position - July 1, 2021 as restated	0.00	0.00	0.00	0.00	4,960.04
	Total net position - June 30, 2022	0.00	0.00	0.00	0.00	(15,488.81)

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

1. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with accounting principles generally accepted as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles. Pronouncements adopted in the fiscal year ending June 30, 2022 are described below.

The government adopted the provisions of the following GASB Statements:

GASB Statement No. 87 - The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases; enhancing the comparability of financial statements between governments; and also enhancing the relevance, reliability, and consistency of information about the leasing activities of governments.

GASB Statement No. 89 - The objectives of this statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for each reporting period, and (2) to simplify the accounting of interest cost during a construction period (before the end). **This statement was not applicable to the City of Hardin for the fiscal year ending June 30, 2022.**

GASB Statement No. 92 - The objective of this statement were to enhance comparability in accounting and reporting and improve the authoritative literature by addressing issues related to: (1) GASB No. 87 leases for interim financial reports, (2) reporting of intra-entity transfers of assets (primary government and component unit), (3) GASB No. 73 and reporting assets accumulated for postemployment benefits, (4) applicability of certain requirements fo Statement No. 84 to postemployment benefit arrangements, (5) measurement of liabilities (or assets) related to asset retirement obligations, (6) reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers, (7) reference to nonrecurring fair value measurements of assets or liabilities, and (8) terminology used to reference derivative instruments.

GASB Statement No. 97 - The objectives of this statement were to (1) increase consistent reporting of fiduciary component units when the potential component unit does not have a governing board and the primary governments performs those duties; (2) mitigate costs associated with the reporting of certain defined contribution plans; and (3) enhance relevance, consistency, and comparability of the accounting for Internal Revenue Code (IRC) Section 457 deferred compensation plans that meet the definition of a pension plan. **This statement was not applicable to the City of Hardin for the fiscal year ending June 30, 2022.**

GASB Statement No. 98 - This statement establishes the new term annual comprehensive financial report (ACFR) in place of the former term comprehensive annual financial report (CAFR).

The significant accounting policies are described below.

A. Reporting Entity

The City of Hardin is a political subdivision of the State of Montana governed by a Mayor and Council duly elected by the registered voters of the City. The City of Hardin utilizes the Mayor/Council form of government. The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

Discretely Presented Component Unit: Tow Rivers Authority

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as a general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period. Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

The government reports the following major governmental funds:

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Street Maintenance Fund - This fund is for the City's Street Maintenance District. Assessments collected from taxpayers are used for the maintenance of the City's streets and right-of-ways within the district.

American Rescue Plan Act - This fund is used to account for all funds received and expended related to the American Rescue Plan Act of 2022.

Tax Increment Finance District Fund - This fund is for debt service. Infrastructure and improvements were developed within the District from a Revenue Bond.

SID 120 Fund - This fund was created to finance streets, curbs and gutters in the Wagner Subdivision. It is financed by interfund loans.

The government reports the following major proprietary funds:

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Solid Waste Enterprise Funds - These funds are used to account for operating and nonoperating revenues and expenses of the public solid waste utility systems (garbage collection and landfill). The funds are maintained on the full accrual basis of accounting.

Additionally, the government reports the following fund types:

Fiduciary Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include trust or custodial funds.

Custodial Funds - These funds are used to account for fiduciary activities not held in a trust or an equivalent arrangement. These may include external investment pools (not held in trust) and custodial funds.

Custodial Funds - These funds are used to account for fiduciary activities not held in a trust or an equivalent arrangement.

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

C. Measurement focus, basis of accounting, and financial statement presentation - cont.

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments. Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customer for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position

1. Deposits and investments

Allowable deposit and investment of public funds is governed by Title 7, Chapter 6, Part 2 of the Montana Code Annotated (MCA). Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the Montana Short-Term Investment Program (STIP), repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP and all short-term investments with original maturity dates of three months or less from the date of acquisition.

Investments, with limited exceptions, are reported at fair value. Investments in nonparticipating certificates of deposit are reported at cost. Money market investments, including U.S. Treasury and Agency obligations, that mature within one year of acquisition are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually, and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost or income approach.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectible. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

3. Inventories and prepaid items

All inventories are valued at cost. Inventories are recorded as expenditures when purchased (when consumed).

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

4. Restricted assets

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and they establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

F. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position -cont.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc.), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of 4 years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Building improvements	10-40
Public domain infrastructure	20-50
System infrastructure	5-50
Vehicles	5-15
Equipment other than vehicles	5-20
Office equipment	5-20
Computer equipment	3-10

6. Deferred outflows of resources

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount

7. Deferred inflows of Resources

A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows or resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount

8. Compensated absences

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

9. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts of debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net position - cont.

10. Fund balance/Net Position

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned, and unassigned. GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes K and L for further information.

11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.

(Disclose here any deferrals that have a significant effect on Net Position)

Deferred Inflows of Resources related to intergovernmental financing of SID 120 and 121 are \$1,103,625
 Deferred Inflows of Resources related to the Tax Increment District are \$2,212,869
 Deferred Outflows of Resources - Pensions were \$196,801
 Deferred Inflows of Resources - Pensions were \$52,308

2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.

Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds

\$	3,751,067.78	Deferred property tax and assessment inflows	
	(6,162.80)	Change in the balances of deferred inflows related to pensions	
	<u>117,180.41</u>	Unrestricted net position from deferred outflows being greater than deferred inflows	
\$	<u>3,862,085.39</u>	Total	

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds

\$	(25,496,250.00)	Remaining principal balance of TIFD bonds payable and accrued interest	
	(562,230.08)	Net pension liability	
	(210,384.60)	OPEB liability	
	(95,852.73)	Compensated absences	
	(16,662.31)	Leases payable	
	<u>33,481.04</u>	Change in the deferred outflows related to pensions	
\$	<u>(26,347,898.68)</u>	Total	

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

See reconciliation of the statement of revenues, expenditures, and changes in fund balances of governmental funds to the statement of activities. No other differences to report.

C. Explanation of certain differences between the proprietary fund statement of net position and the government-wide statement of net position.

The proprietary fund statement of net position includes a reconciliation between *net position - total enterprise funds* and *net position of business-type activities* as reported in the government-wide statement of net position.

No differences to report.

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

3. COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The Local Government adopts an annual budget for all of its funds in accordance with Title 7, Chapter 6, Part 40 of the Montana Code Annotated. Statute requires the adoption of a preliminary budget, public hearings on the preliminary budget and the final adoption of the budget by the later of the first Thursday after the first Tuesday in September or within 30 calendar days of the receipt of the certified taxable valuations from the Department of Revenue. The Local Government must also submit a copy of the final budget to the Department of Administration by the later of October 1 or 60 days after the receipt of the taxable values from the Department of Revenue.

State statute limits the making of expenditures or incurring of obligations to the amount of the final budget as adopted or as amended. Budget transfer and amendments are authorized by law, and in some instances, may require further public hearings. Any budget amendments providing for additional appropriations must identify the fund reserves, unanticipated revenue, or previously unbudgeted revenue that will fund the appropriations.

Appropriations are created by fund, function, and activity and may further be detailed by department. Expenditure limitations imposed by law extend to the department level which is identified as the legal level of budgetary control.

Encumbrance accounting is not employed for the governmental funds. Encumbrances (e.g. purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent fiscal year.

B. Excess of expenditures over appropriations

Fund 2370 - PERS-Employer Contributions fund was overbudget \$9,743.97. The budget overdraft is due to the year-end recording of on-behalf payments that are to be recorded as required by GASB No. 85, in the amount of \$48,789.

C. Deficit fund equity

Fund 2888 - Montana Main Street is to account for the expenditures related to the Main Street planning grant expenditures and grant funds received from CDBG. This deficit fund balance is expected to be paid back in fiscal year 2022-2023 by the City.

Fund 3511 - SID 120 for streets, storm drains, sidewalks, curbs and gutters in the Wagner Subdivision. Interfund loans account for the \$779,352 deficit fund equity. The loans are to be paid back over 20 years with 3% interest. Resolution 2047 passed September 2, 2014 authorized the interest at 3%. The intefund loans are anticipated to be paid of in 2034.

Fund 3512 - SID 121 for streets, storm drains, sidewalks, curbs and gutters in the Dorn Subdivision. Interfund loans account for the \$299,208 deficit fund equity. The loans are to be paid back over 20 years with 3% interest. Resolution 2051 passed September 16, 2014 reduced the interest from 4% 3%. The intefund loans are anticipated to be paid of in 2033.

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

At year end, the cash equivalents and investments are reported in the basic financial statements as follows:

Governmental Activities	\$	4,587,699.43
Business-Type Activities	\$	7,705,896.23
Fiduciary Funds	\$	133,114.88
Total - Primary Government	\$	<u>12,426,710.54</u>
Discretely Presented Component Unit(s)	\$	-
Total cash, cash equivalents and investments	\$	<u><u>12,426,710.54</u></u>

The composition of cash and investments held at June 30 is as follows:

	6/30/2022
Cash on hand (petty cash)	\$ 560
Deposits	
Demand deposits	11,675
Savings accounts	-
Certificates of Deposit (non-Money Market (other))	6,394,545
Total deposits	<u>\$ 6,588,473</u>

		Fair Value Measurements Using		
Investments		Level 1	Level 2	Level 3
<i>Investments by fair value level</i>	<u>Fair Value</u>			
STIP				
U.S. Treasury Bills	285,897	285,897		
Mutual Funds		-		
Repurchase Agreements	4,559,796	4,559,796		
Big Horn County	53,399	53,399		
Government Agencies	926,245	926,245		
Cash and equivalents	12,341	12,341		
Total investments by fair value level	<u>\$ 5,837,677</u>	<u>\$ 5,837,677</u>	<u>\$ -</u>	<u>\$ -</u>

<i>Investments measured at the net</i>	<u>NAV</u>
(investment by type)	

Total cash, deposits and investments	<u><u>\$12,426,151</u></u>
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**CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022**

4. DETAILED NOTES ON ALL FUNDS - cont.

A Deposits and Investments - cont.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy, as follows, is based on the valuation inputs used to measure fair value. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

* Level 1 Inputs: Quoted prices in active markets for identical assets; these investments are valued using *prices quoted in active markets*.

* Level 2 Inputs: Significant other observable inputs; these investments are valued using quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable.

* Level 3 Inputs: Significant unobservable inputs; these investments are valued using last available broker estimate.

Deposit and Investment Risks

Custodial Credit Risk-Deposits

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover pledged (collateral) securities that are in the possession of an outside party.

The City does not have a formal deposit policy that addresses custodial credit risk.

As of June 30th, \$7,513,692.78 of the government's bank balance of \$12,426,710.54 was exposed to custodial credit risk as follows:

	Uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the depositor-government's name.
\$7,513,692.78	Uninsured and collateralized with securities held by the pledging financial institution.
	Uninsured and Uncollateralized

State law requires that the City obtain securities for the uninsured portion of deposits as follows: (1) securities equal to 50% of such deposits if the institution in which the deposits are made has a net worth to total assets ratio of 6% or more, OR (2) securities equal to 100% if the ratio of net worth to total assets is less than 6%. State law does not specify in whose custody or in whose name the collateral is to be held.

The amount of collateral held for the City's deposits as of June 30, 2022:

Exceeded the amount required by State law.

Credit Risk - Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is minimized by compliance with State law, which limits local governments to certain investment types.

The City has no formal investment policy that would further limits its exposure to credit risk.

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

4. DETAILED NOTES ON ALL FUNDS

A Deposits and Investments - cont.

Custodial Credit Risk-Investments

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either a) the counterparty or b) the counterparty's trust department or agent, but not in the name of their name.

The City has no formal investment policy that would limit its exposure to custodial credit risk.

Concentration of Credit Risk - Investments

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

The City does not have a formal investment policy that addresses concentration of credit risk.

Interest Rate Risk - Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

Interest rate risk is minimized by compliance with State law which limits local governments to certain investment types. Additionally, under State law, an investment may not have a maturity date exceeding 5 years, except when the investment is used in an escrow account for an advance refunding of an outstanding bond issue, or for investments of local government group self-insurance programs.

The City does not have a formal investment policy that further limits its exposure to interest rate risk.

As of June 30, 2022, the City had the following investments and maturities:

Investment Type	Fair Value	Investment Maturity (in Years)		
		Less Than 1	1-5	More
Repurchase	\$ 4,559,796	\$ 4,559,796		
Big Horn County	\$ 53,399	\$ 53,399		
U.S. Treasury Bills/Notes	\$ 285,897	\$ 64,385	\$ 221,512	
Government Agencies	\$ 926,245	\$ 279,775	\$ 646,470	
Cash and equivalents	\$ 12,341	\$ 12,341		
	\$			
	\$			
	\$			

B. Interfund receivables and payables

The due from/advance from other funds and due to/advance to other funds consist(s) of the following:

Account Number 131XXX/133XXX		Account 211XXX/233XXX	
Due from 3511 SID #120	780328.87	Due to General Fund	810335.13
Due from 3512 SID #121	299209.18	Due to 2580 Curb & Gutter	58163.6
Due from 2888 MT Main Street	10250	Due to 2820 Gas Apportionment	115221.94
Due from 2939 Rural Comm Dev	25388.93	Due to 4020 Capital Improvement	208056.31
Due from 4046 Parks Capital	76000	Due to	
Due from 7196 Flex	600	Due to	
Total Due From Other Funds	1191776.98	Total Due To Other Funds	1191776.98

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

4. **DETAILED NOTES ON ALL FUNDS - cont.**

C. Capital assets

Governmental Activities capital asset activity for the fiscal year was as follows:

	Beginning <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	Ending <u>Balance</u>
Governmental activities:				
Capital assets not being depreciated				
Land	593,907.05	0.00	0.00	593,907.05
Construction in progress	0.00	0.00	0.00	0.00
Total capital assets not being depreciated	593,907.05	0.00	0.00	593,907.05
Capital assets being depreciated				
Buildings	1,294,048.89	12,146.00	0.00	1,306,194.89
Intangibles/works of art	0.00	12,000.00	0.00	12,000.00
Improvements other than buildings	226,267.63	0.00	0.00	226,267.63
Machinery and equipment	1,807,405.79	223,016.26	0.00	2,030,422.05
Infrastructure	16,408,848.47	216,092.95	0.00	16,624,941.42
Total capital assets being depreciated	19,736,570.78	463,255.21	0.00	20,199,825.99
Less accumulated depreciation for:				
Buildings	(439,925.00)	0.00	(29,953.88)	(469,878.88)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(82,467.00)	0.00	(9,093.00)	(91,560.00)
Machinery and equipment	(1,190,223.00)	0.00	(110,759.37)	(1,300,982.37)
Infrastructure	(3,732,226.00)	0.00	(423,141.00)	(4,155,367.00)
Total accumulated depreciation	(5,444,841.00)	0.00	(572,947.25)	(6,017,788.25)
Total capital assets being depreciated	14,291,729.78	463,255.21	(572,947.25)	14,182,037.74
Governmental activities capital assets net	14,885,636.83	463,255.21	(572,947.25)	14,775,944.79
Governmental Activities Leased - Right-to-use Capital Assets:				
Leased Capital assets not being amortized				
Land - Leased RTU	0.00	0.00	0.00	0.00
Construction in progress - Leased RTU	0.00	0.00	0.00	0.00
Total capital assets not being amortized	0.00	0.00	0.00	0.00
Leased Capital assets being amortized				
Buildings Leased-RTU	0.00	0.00	0.00	0.00
Intangibles/Subscription IT Leased-RTU	0.00	0.00	0.00	0.00
Improvements other than buildings Leased-RTU	0.00	0.00	0.00	0.00
Machinery and equipment Leased RTU	0.00	21,091.45	0.00	21,091.45
Infrastructure	0.00	0.00	0.00	0.00
Total capital assets being amortized	0.00	21,091.45	0.00	21,091.45
Less accumulated amortization for:				
Buildings and system Leased-RTU	0.00	0.00	0.00	0.00
Intangibles/Sub. IT Leased-RTU	0.00	0.00	0.00	0.00
Improvements other than bldgs Leased-RTU	0.00	0.00	0.00	0.00
Machinery and equipment Leased-RTU	0.00	0.00	(4,218.29)	(4,218.29)
Infrastructure Leased-RTU	0.00	0.00	0.00	0.00
Total accumulated amortization	0.00	0.00	(4,218.29)	(4,218.29)
Total leased assets being amortized	0.00	21,091.45	(4,218.29)	16,873.16
Governmental leased assets net	0.00	21,091.45	(4,218.29)	16,873.16

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	13,355.53
Public safety	91,898.29
Public works	349,831.00
Public health	0.00
Social and economic services	0.00
Culture and recreation	23,059.00
Housing and community development	99,022.00
Conservation of natural resources	0.00
Uncategorized	0.00
Total depreciation/amortization expense - governmental activities	577,165.82

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

4. DETAILED NOTES ON ALL FUNDS - cont.

C. Capital assets - cont.

Business-type activities capital asset activity for the fiscal year was as follows:

Business-type activities:

	Beginning Balance	Increases	Decreases	Adjustments or Corrections	Ending Balance
Capital assets not being depreciated					0.00
Land	463,192.80			0.20	463,193.00
Construction in progress		16,237.02			16,237.02
Total capital assets not being depreciated	463,192.80	16,237.02	0.00	0.20	479,430.02
Capital assets being depreciated					
Buildings and system	139,635.76				139,635.76
Intangibles/works of art					0.00
Improvements other than buildings	1,980,909.42				1,980,909.42
Machinery and equipment	2,610,236.74			(0.87)	2,610,235.87
Source of supply					0.00
Pumping plant					0.00
Treatment plant	6,094,337.34	56,215.00		0.24	6,150,552.58
Transmission and distribution	9,783,413.15			(0.53)	9,783,412.62
General plant	447,841.66			0.28	447,841.94
Total capital assets being depreciated	21,056,374.07	56,215.00	0.00	(0.88)	21,112,588.19
Less accumulated depreciation for:					
Buildings and system	(66,872.00)		(3,480.00)		(70,352.00)
Intangibles/works of art					0.00
Improvements other than buildings	(1,708,622.00)		(135,624.00)	0.26	(1,844,245.74)
Machinery and equipment	(1,896,901.00)		(100,853.08)	0.16	(1,997,753.92)
Source of supply					0.00
Pumping plant					0.00
Treatment plant	(3,551,814.00)		(219,684.59)	0.78	(3,771,497.81)
Transmission and distribution	(4,094,708.00)		(204,221.00)	(3.58)	(4,298,932.58)
General plant	(409,102.00)		(6,656.00)	0.06	(415,757.94)
Total accumulated depreciation	(11,728,019.00)	0.00	(670,518.67)	(2.32)	(12,398,539.99)
Total capital assets being depreciated	9,328,355.07	56,215.00	(670,518.67)	(3.20)	8,714,048.20
Business-type activities capital assets net	9,791,547.87	72,452.02	(670,518.67)	(3.00)	9,193,478.22

Balance check with page 18: 0.00

Business-type activities Leased Right-to-Use Capital Assets:

Leased RTU Capital assets not being amortized					0.00
Land Leased RTU					0.00
Construction in progress Leased RTU					0.00
Total capital assets not being amortized	0.00	0.00	0.00		0.00
Leased RTU Capital assets being Amortized					
Buildings and system Leased RTU					0.00
Intangibles/Subscription IT Leased RTU					0.00
Improvements other than buildings Leased RTU					0.00
Machinery and equipment Leased RTU					0.00
Infrastructure Leased RTU					0.00
Total capital assets being amortized	0.00	0.00	0.00		0.00
Less accumulated amortization for:					
Buildings and system Leased RTU					0.00
Intangibles/Subscription IT Leased RTU					0.00
Improvements other than buildings Leased RTU					0.00
Machinery and equipment Leased RTU					0.00
Infrastructure Leased RTU					0.00
Total accumulated amortization	0.00	0.00	0.00		0.00
Total capital assets being amortized	0.00	0.00	0.00		0.00
Leased RTU capital assets net	0.00	0.00	0.00		0.00

Balance check with page 18: 0.00

Business-type activities:

Water	246,096.58
Sewer	192,268.56
Solid Waste	30,225.00
Landfill	201,931.53
Non-major funds	0.00

Total depreciation/amortization expense - business-type activities 670,521.67

**CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022**

4. DETAILED NOTES ON ALL FUNDS - cont.

**D. Certain Asset Retirement Obligations (ARO)
Asset Retirement Obligation (ARO)**

The City of Hardin does not have any obligations related to asset retirement.

Minority share of an ARO

The City of Hardin is not a party to a minority asset retirement obligation.

E. Property leased to others

The following represents property owned by the local government which is leased to other governments, organizations, or individuals.

<u>Whom leased to</u>	<u>Description of leased property</u>	<u>Duration of lease</u>	<u>Annual payment</u>
Chamber of Commerce	Depot (BNSF lease to City)	indefinite sub-lease	2,057

Leases receivable:

The City of Hardin does not have any leases receivable as of June 30, 2022. The above referenced lease is considered a short-term lease that is expensed and revenue received in the reporting period.

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require the City to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each period. The \$1,299,415 reported as landfill closure and postclosure care liability at June 30, 2022, represents the cumulative amount reported to date based on the use of 57 percent of the estimated capacity of the landfill Class II cell and 37 percent of the Coal Ash cells. The City will recognize the remaining estimated cost of closure and postclosure care of \$1,368,133 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2022. The City expects to close the landfill Class II cell in 37 years in the year 2059 and the Coal Ash cell in 23 years in the year 2045. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The Department of Environmental Quality determined that even though the solid waste and ash disposal areas are regulated under a single license, the costs relating to closure and post-closure should be kept separate since the maintenance of the areas are significantly different.

	Balance June 30, 2020	Accrual Amount	Balance June 30, 2021
Class II cell	784,667	63,650	848,317
Coal Ash cell	394,907	56,191	451,098
<hr/>			
Landfill Liability	1,179,574		1,299,415
Net Change in Landfill Liability		119,841	

The City is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The City is in compliance with these requirements. In fiscal year 2022, \$53,924 was paid into these irrevocable trusts. As of June 30, 2022, a total of \$1,224,483 are held for these purposes and are reported as restricted cash and investments on the Statement of Net Position. The City expects that future inflation costs will be paid from interest earnings on the annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users.

	Trust Amounts June 30, 2022	Liability June 30, 2022	June Asset less Liability
Class II cell	735,074	848,317	(113,243)
Coal Ash cell	489,409	451,098	38,311
<hr/>			
Totals	1,224,483	1,299,415	(74,932)

Annual contributions to the trusts for closure and post-closure are determined by time to closure and post-closure of each cell and the cost for each as determined by an engineer.

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

4. DETAILED NOTES ON ALL FUNDS - cont.

F. Long-term Obligations

During the fiscal year the City of Hardin issued \$172,120 of new revenue bonds, of which \$0 was recognized in the governmental funds and \$172,120 was recognized in the business-type funds.

Changes in long-term obligations for the year ended June 30, 2022, are as follows:

	Balance at July 1, 2021	Increases	Decreases	Balance at June 30, 2022	Due within One Year
Governmental activities:					
Revenue bonds - TIF District	\$ 20,920,000	\$ -	\$ -	\$ 20,920,000	\$ 5,580,000
Revenue bond accrued interest	\$ 3,922,500	\$ 653,750	\$ -	\$ 4,576,250	\$ 4,576,250
Compensated absences	\$ 72,977	\$ 22,876	\$ -	\$ 95,853	\$ 23,963
Leases	\$ -	\$ 21,091	\$ 4,429	\$ 16,662	\$ 4,013
Net pension liability	\$ 705,706	\$ -	\$ 143,476	\$ 562,230	\$ -
Total OPEB liability	\$ 210,708	\$ -	\$ 323	\$ 210,385	\$ -
Total	\$25,831,891	\$697,717	\$148,228	\$26,381,380	\$10,184,226

Governmental Revenue Bonds	Issue Date	Original Term	Original Amount	Interest Rate	Accreted Interest	Principal Balance June 30, 2019
Tax Increment Industrial Infrastructure Development Revenue Bonds	9/1/2006	25 years	\$12,600,953	6%	\$8,319,047	\$20,920,000

Tax Increments Financing District (TIF) Revenue Bonds - Governmental Activities

In September 2006, the City issued \$12,600,953 of revenue bonds, with an interest accretion phase of \$8,319,047 for total bond principal of \$20,920,000, to finance all or a portion of the costs of construction and installation of certain industrial infrastructure projects in relation to Rocky Mountain Power Inc. that operate a 116MW coal-fired electric generation station and related facilities. The City was required to begin making scheduled principal and interest payments on March 1, 2015. The bonds are secured by a lien on the Tax Increment Financing District (TIFD). The City has not received sufficient revenues to pay the full amount of interest as it comes due, nor any of the principal amounts. The TIFD revenue bonds are considered to be in default because the principal and full interest payments have not been paid as scheduled.

Accrued Interest:

Because the full amount of interest was only paid for the first interest payment, the interest amount due is \$653,750 semi-annually or \$1,307,500 annually. When the full interest payment is not made, the next scheduled interest payment becomes the same as the last full amount paid. Therefore, the annual interest amount due remains at the most recent scheduled interest payment that was paid on time. A schedule of interest payments and accumulated accrued interest is as follows:

Fiscal Year	Scheduled Interest	Actual Interest Payments Made	Accumulate d Accrued Interest
2019	\$ 1,307,500	\$653,750	\$653,750
2020	\$ 1,307,500	\$0	\$1,961,250
2021	\$ 1,307,500	\$0	\$3,268,750
2022	\$ 1,307,500	\$0	\$4,576,250

TIFD Bonds Scheduled Amortization Schedule: Future principal and interest payments are illustrated as follows assuming that the full amount of interest due continues to not be paid on time:

Fiscal Year	Principal	Interest
2023	\$ 6,590,000	\$5,883,750
2024	\$ 1,070,000	\$1,307,500
2025	\$ 1,140,000	\$1,307,500
2026	\$ 1,210,000	\$1,307,500
2027	\$ 1,285,000	\$1,307,500
2028-2032	\$ 9,625,000	\$5,883,750
	\$ 20,920,000	\$16,997,500

Tax Increment Financing District (TIFD) Bond Default: In 2013, the parent company of Rocky Mountain Power, Inc. and its affiliates filed for bankruptcy. As a result of the bankruptcy the market value and resulting taxable value of the power plant dropped significantly. The remaining taxable values of property within the Tax Increment Financing District (TIFD) are insufficient to allow the Schools, County and City to assess sufficient taxes in incremental taxes to meet the debt obligation of the TIFD bonds.

The Hardin Industrial Infrastructure District is a Tax Increments Financing District (TIFD). The largest entity in the District is Rocky Mountain Power, Inc. Under MCA 15-24-3001 Rocky Mountain Power, Inc. was exempt from property taxes until January of 2015. In April 2012, Rocky Mountain Power, Inc. filed for Chapter 11 bankruptcy (reorganization). Rocky Mountain Power has been sold and a write down of the property occurred which resulted in a large decrease in value. The decrease in value will reduce the taxes assessed that could be used for debt service. Arbitrage-Rebate: Arbitrage is the profit made from investing of every yielding tax-exempt bond proceeds in higher yielding taxable investments. Arbitrage-rebate payments are required if the City earns more on the investments holding Bond proceeds than the bond yield. Each year, the City is required to have an Arbitrage-Rebate analysis for the TIF Revenue Bonds. As of June 30, 2018, there is no arbitrage-rebate liability for the TIFD bonds.

	<u>Balance at July 1, 2021</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance at June 30, 2022</u>	<u>Due within One Year</u>
Business-type activities:					
Revenue bonds	\$ 1,529,335	\$ 172,120	\$ 292,000	\$ 1,409,455	\$ 298,000
Compensated Absences	\$ 103,911	\$ 13,111	\$ -	\$ 117,022	\$ 29,256
Net Pension Liability - PERS	\$ 983,683	\$ -	\$ 358,563	\$ 625,120	\$ -
Total OPEB Liability	\$ 263,968	\$ -	\$ 22,582	\$ 241,386	\$ -
Landfill Closure & Post-closure	\$ 1,179,574	\$ 119,841	\$ -	\$ 1,299,415	\$ -
Total	<u>\$4,060,471</u>	<u>\$305,072</u>	<u>\$673,145</u>	<u>\$3,692,398</u>	<u>\$327,256</u>

Sewer Revenue bonds are due in semi-annual installments with terms of 20 years. The Landfill's Revenue bond is due in semi-annual installments with a term of 15 years. The covenants of the bonds require that funds be set aside in reserve for the delinquency of the debt. The required reserve is the highest amount of principal and interest for any annual debt service of the length of the bond. The amounts reserved as of June 30, 2022 are \$155,680 for Sewer and \$94,919 for Landfill.

Revenue Bonds contain various restrictive covenants. The Systems are to provide gross income and revenues adequate to pay the reasonable and current expenses of operating and maintaining the Systems. They are to produce in each Fiscal Year Net Revenues in excess of such current expenses, equal to at least 110% of the maximum amount of principal and interest payable in any subsequent Fiscal Year. The cash flows indicate that the City is maintaining those covenants. The City is now also required to deposit net revenues of the system into a Revenue Bond Account each month. This amount is equal to not less than the sum of one-sixth of the interest to become due within the next six months and one-twelfth of the principal to become due within the next twelve months with respect to all Bonds payable semiannually.

*The 2021 Series A bonds will be forgiven once the City has delivered the Compliance Certificate and Request to the DNRC in form and substance satisfactory to the DNRC and DEQ. The Series 2021B bond has \$69,245 remaining to be drawn.

Business-type bonds:	Issue Date	Term	Interest Rate	Original Amount	Retired	Balance
Sewer Series 2003	6/27/2005	20 years	2.25%	\$ 1,247,000	\$ (1,116,000)	\$ 131,000
Sewer Series 2010B	1/15/2010	20 years	0.75%	359,300	(219,300)	140,000
Sewer Series 2010C	5/11/2010	20 years	3.00%	557,000	(275,000)	282,000
Sewer Series 2021A*	4/22/2021	20 years	0.00%	192,700	-	192,700
Sewer Series 2021B	4/22/2021	20 years	2.50%	584,000	(34,000)	550,000
Sub-total Sewer Bonds				\$ 2,940,000	\$ (1,644,300)	\$ 1,295,700
Sewer Series 2021B	4/22/2021	Undrawn amount as of 6/30/2022				\$ (69,245)
Landfill Series 2009	6/19/2009	15 years	2.25%	\$ 1,127,000	\$ (944,000)	\$ 183,000
Total Business-type funds				<u>\$ 4,067,000</u>	<u>\$ (2,588,300)</u>	<u>\$ 1,409,455</u>

Year Ending June 30,	Business-type Activities					
	<u>Sewer</u>		<u>Landfill</u>		<u>Total</u>	
	<u>Bonds</u>	<u>Bonds</u>	<u>Bonds</u>	<u>Bonds</u>	<u>Bonds</u>	<u>Bonds</u>
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 207,000	\$ 25,038	\$ 91,000	\$ 3,611	\$ 298,000	\$ 28,649
2024	\$ 77,000	\$ 21,066	\$ 92,000	\$ 1,553	\$ 169,000	\$ 22,619
2025	\$ 79,000	\$ 19,266	\$ -	\$ -	\$ 79,000	\$ 19,266
2026	\$ 81,000	\$ 17,414	\$ -	\$ -	\$ 81,000	\$ 17,414
2027	\$ 82,000	\$ 15,504	\$ -	\$ -	\$ 82,000	\$ 15,504
2028-2032	\$ 293,000	\$ 50,623	\$ -	\$ -	\$ 293,000	\$ 50,623
Thereafter	\$ 284,000	\$ 33,138	\$ -	\$ -	\$ 284,000	\$ 33,138
	<u>\$ 1,103,000</u>	<u>\$ 182,049</u>	<u>\$ 183,000</u>	<u>\$ 5,164</u>	<u>\$ 1,286,000</u>	<u>\$ 187,213</u>

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

4. DETAILED NOTES ON ALL FUNDS - cont.

G. Long-term Obligations (cont.)

During the fiscal year the City entered into two agreements to lease certain equipment. The lease agreements qualify as other than short-term leases under GASB 87 and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception. For more information see GASB 87.

The local government's outstanding leases related to governmental activities of \$16,662 contains the following provisions:

The first agreement for five Police tasers was approved by Council September 7, 2021 and executed September 8, 2021. There are no variable components included in the lease and the agreement is for 60 months. The lease liability is measured at a discount rate of 2.50%. As a result of the lease, the City has recorded a right-to-use asset with a net book value of \$9,577 at the end of the fiscal year. The right-to-use assets are amortized on a straight-line basis over the 60 month term of the related lease.

The second agreement for four Police tasers was approved by Council June 7, 2022 and executed June 9, 2022. There are no variable components included in the lease and the agreement is for 60 months. The lease liability is measured at a discount rate of 2.50%. As a result of the lease, the City has recorded a right-to-use asset with a net book value of \$7,296 at the end of the fiscal year. The right-to-use assets are amortized on a straight-line basis over the 60 month term of the related lease.

The termination clause for both tasers leases is as follows: The Axon Enterprise TASER 7 agreement - If payment is more than 30 days past due, Axon may terminate the City's plan by notifying the City. Upon termination for any reason, then as of the date of termination: (1) TASER 7 extended warranties and access to Training Content will terminate. No refunds will be given. (2) Axon will invoice the City the remaining MSRP for the tasers received before termination. If terminating for non-appropriations, Axon will not invoice the City if the City returns the CEW, battery, holster, dock, core, training suits, and unused cartridges to Axon within 30 days of the date of termination. (3) The City will be responsible for payment of any missed payments due to the termination before being allowed to purchase any future TASER 7 plan.

The future long-term lease payment schedules at fiscal year-end are as follows:

Governmental Activities						
Year Ending June 30,	Leases - Taser 1		Leases - Taser 2		Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 2,514	\$ -	\$ 1,915	\$ -	\$ -	\$ -
2023	\$ 2,277	\$ 237	\$ 1,735	\$ 180	\$ -	\$ -
2024	\$ 2,334	\$ 178	\$ 1,778	\$ 137	\$ -	\$ -
2025	\$ 2,393	\$ 121	\$ 1,823	\$ 92	\$ -	\$ -
2026	\$ 2,453	\$ 61	\$ 1,869	\$ 47	\$ -	\$ -
2026-2030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Thereafter	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 11,971</u>	<u>\$ 597</u>	<u>\$ 9,120</u>	<u>\$ 456</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

4. DETAILED NOTES ON ALL FUNDS - cont.

H. OPEB Disclosure - Alternative Measurement Method

OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE

*(Note: The following note disclosure should be modified, as appropriate, to correctly describe the Local Government's OPEB. This illustration represents a disclosure for a Local Government **having fewer than 100 plan participants (active and inactive), and therefore qualifies to use the Alternative Measurement Method to calculate the ending OPEB liability.***

Post Employment Benefits Other Than Pensions (OPEB)

Plan description: As required by State law (MCA 2-18-704), the City allows its retiring employees with at least five years of service and who are at least 50 years of age, along with their eligible spouses and dependents, the option to continue participation in the local government's group health insurance plan until the retiree becomes eligible for Medicare coverage. This option creates a defined benefit other post-employment benefits plan (OPEB) since retirees are typically older than the average age of active plan participants and therefore receive a benefit of lower insurance rates. The OPEB plan is a single-employer defined benefit plan administered by the City. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The City covers OPEB costs when they come due, on a pay-as-you-go basis.

Because the local government has fewer than 100 employees (active and inactive) that are provided with OPEB through the plan, the local government qualifies to use the alternative measurement method for calculating the OPEB liability.

Benefits provided: The OPEB plan provides healthcare insurance benefits for retirees, eligible spouses and dependents as defined in MCA 2-18-704. Eligible retirees are required to pay the full amount of their health insurance premiums.

Employees covered by benefit terms: As of June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	0
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	20
	20

Total OPEB liability: As of June 30, 2022, the City's total OPEB liability is \$451,771 and was determined by using the alternative measurement method as of [enter date] (add, if applicable, i.e. if the calculation using the alternative measurement method is not performed as of the measurement date) and was rolled forward to a measurement date of [enter date], utilizing update procedures incorporating alternative measurement method assumptions.

Actuarial assumptions and other inputs: The total OPEB liability as of June 30, 2022 was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Turnover rate	Standard turnover assumptions per GASB 75, paragraph 225c	
Discount rate	4.02%	
Salary increases	3.50% average, including inflation	
20-year Amortization Factor	19.0781	
Participation	40.0% of future retirees are assumed to elect medical coverage	
Mortality - Healthy	For the Public Employees' Retirement System, Mortality is assumed to follow the RP2000 Healthy Combined Mortality Table projected to 2015 using Scale AA.	
Mortality - Disabled	For the Public Employees' Retirement System, Mortality is assumed to follow the RP2000 Healthy Combined Mortality Table with with no projections.	
Aging Factors	Aging factors are used to adjust the per capita claims cost. Percentages shown below age 65 reduce the claims cost. Percentages shown above age 65 increase the claims cost.	
	<u>Attained Age</u>	<u>Medical</u>
	<65	4.0% for each age
	65+	3.0% for each age

Retiree contributions

The following retiree contributions are a weighted average of all retiree contributions for the period July 1, 2021 to June 30, 2022:

<u>Medical and Prescription Drug</u>	<u>Retiree/Surviving Spouse</u>	<u>Spouse</u>
Before Medicare Eligibility	\$11,960	\$11,930
After Medicare Eligibility	\$7,663	\$8,400

Future retiree contribution increases match health care cost trend rates.

<u>Plan Year</u>	<u>Medical and Prescription Drugs</u>
2022*	9.0%
2023	7.0%
2024	6.5%
2025	6.0%
2026	5.9%
2027	5.7%
2028	5.6%
2029	5.5%
2030	5.3%
2031-2047	5.2%
2048	5.1%
2049-2050	5.0%
2051-2053	4.9%
2054-2056	4.8%
2057-2062	4.7%
2063-2069	4.6%
2070	4.5%
2071	4.4%
2072	4.3%
2073-2074	4.2%
2075	4.1%
2076-2077	4.0%
2078	3.9%
2079+	3.8%

Changes in the total OPEB liability

	<u>Total OPEB Liability</u>
Balance at June 30, 2021	<u>\$ 474,676</u>
Changes for the year:	
Service cost	<u>\$ 32,817</u>
Interest	<u>\$ 11,520</u>
Changes in benefit terms	
Differences between expected and actual experience	<u>\$ 3,820</u>
Changes in assumptions or other inputs	<u>\$ (56,397)</u>
Benefit payments	<u>\$ (14,665)</u>
Net changes	<u>\$ (22,905)</u>
Balance at June 30, 2022	<u>\$ 451,771</u>

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability reported by the City, as well as how that liability would change if the discount rate used to calculate the OPEB liability were decreased or increased by 1 percent:

	<u>1% Decrease</u>	<u>Discount Rate</u>	<u>1% Increase</u>
	<u>-3.02%</u>	<u>-4.02%</u>	<u>-5.02%</u>
Total OPEB liability	<u>\$ 495,547</u>	<u>\$ 451,771</u>	<u>\$ 411,189</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability reported by the City, as well as how that liability would change if the healthcare trend rate used in projecting benefit payments were to decrease or increase by 1 percent:

	1% Decrease <u>-8.00%</u>	Healthcare Cost Trend Rates*	1% Increase <u>-10.00%</u>
Total OPEB liability	<u>\$ 397,214</u>	<u>\$ 451,771</u>	<u>\$ 518,217</u>

(* See the actuarial assumptions and other inputs disclosure above to determine the healthcare cost trends used to calculate the OPEB liability.)

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB: For the year ended June 30, 2022, the City recognized OPEB expense of (\$22,905). The City does not report deferred outflows of resources or deferred inflows of resources related to OPEB as there were no differences between expected and actual experience or changes in assumptions performed under the alternative measurement method. In addition, since the City records costs as they come due, there are deferred outflow of resources for contributions to the OPEB plan.

**CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022**

4. DETAILED NOTES ON ALL FUNDS - cont.

GASB 73 - Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB Statement 68

The City of Hardin Fire Department Relief Association is a single-employer defined benefit pension plan. The Association was formed according to 19-18-102 MCA. The assets of the Fire Department Disability and Pension Fund are not in a trust or an equivalent arrangement. The accumulated assets do not offset the liabilities of the pension and disability plan per GASB 73. The employer should recognize the total pension liability (TPL) as its pension liability.

Total Pension Liability

The Total Pension Liability was determined by an actuarial valuation as of June 30, 2022; with an update procedure to roll forward the TPS to the measurement date of June 30, 2022.

As of the reporting date:

Employer's Total Pension Liability	\$ 119,500
Employer's Pension Expense	\$ 2,486

Recognition of Deferred Inflows and Outflows:

At June 30, 2022 the employer reported deferred outflows of resources and deferred inflows of resources related to the Fire Department Relief Association:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Actual vs. Expected Return	0	0
Changes in Assumptions	0	0
Actual vs Expected Investment Earnings	0	0
Employer Contributions	0	0

Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the NPL beginning in the year ended June 30, 2022.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

For the Reporting Year ended June 30:	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense
2019	0
2020	0
2021	0
2022	0
2023	0
Thereafter	0

Plan Description

The use of the disability and pension fund is outlined in 19-18-203 MCA and payments can be made for the following:

- 1) Service pension to a member who, by reason of service, has become entitled to a service pension;
- 2) a pension to a member who has become permanently maimed or disabled;
- 3) a benefit or allowance to a member who has suffered a permanent disabling injury;
- 4) a benefit or allowance to a member who has contracted a permanent disabling sickness;
- 5) a benefit, not exceeding \$750, to defray the funeral expenses of a member;
- 6) benefits to the surviving spouse, child, or children or a deceased member;
- 7) premiums on a blanket policy covering the members of the fire department and providing for payment of compensation in case of death or injury to any such member;
- 8) the return of employee contributions as provided in Title 19, Chapter 18 of MCA.

Contributions to the fund are outlined in 19-18-501 MCA and include:

- 1) all bequests, fees, gifts, emoluments, donations or money from other sources given or paid to the fund, except as otherwise designated by the donor;
- 2) a monthly contribution to the fund by each paid or part-paid member of the association amounting to 6% of the member's regular monthly salary;
- 3) the proceeds of the tax levy provided for in 19-18-504 MCA;
- 4) all money received from the state, including those payments provided for in 19-18-512; and
- 5) all interest and other income earned from the investment of the fund.

Service pensions are paid to a member who elects to retire from active service after having completed 20 years or more of active duty and who has reached 50 years of age as a fully-paid member of a partly paid and partly volunteer fire department of a city or town in which the association was formed in as outlined 19-18-602 MCA.

A member of a pure volunteer fire department who has served 20 years or more as an active member of the fire department is entitled to the benefits provided regardless of age.

Pensions to a surviving spouse or children of a deceased volunteer firefighter may not exceed the amount provided for as a service pension for a volunteer firefighter under 19-18-602(3) MCA.

In the case of volunteer firefighters, the pension may be set by the board of trustees of the association, but may not exceed \$225 a month, except that the pension may be set by the board of trustees of an association and a city at an amount not to exceed \$300 a month if the association's fund is soundly funded as provided in 19-18-503 MCA. Disability pension provided to volunteer firefighters may not exceed \$125 a month.

The number of employees covered by the benefit terms include:

1) Inactive members currently receiving benefits:	22
2) Inactive members eligible for benefits but not receiving benefits:	0
3) Active employees:	0

Sensitivity Analysis

	1% Decrease	Current Rate	1% Increase
Total Pension Liability	\$ 97,600	\$ 119,500	\$ 122,000

The table represents the Total Pension Liability calculated using the discount rate as well as what the TPL would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate.

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

4. DETAILED NOTES ON ALL FUNDS - cont.

H. Pending Litigation

The following is a list of pending litigation against the entity and the amount of damages claimed by the plaintiff. Indicate in the potential of loss column if all or a portion of the damages will be covered by insurance if the entity suffers a loss.

Case	Potential of loss* (Mark with X) Damages requested	Potential of loss* (Mark with X)		
		1	2	3

*The potential for loss
1 - Probable - The future event or events are likely to occur.
2 - Reasonably possible - The chance of the future event or events occurring is more than remote but less than likely.
3 - Remote - The chance of the future event or events occurring is slight.

I. Restatements/prior period adjustments

During the current fiscal year, there were no adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

Fund	Amount	Reason for adjustment
Total	0.00	

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

4. DETAILED NOTES ON ALL FUNDS - cont.

J. 1. Fund Balance Disclosure:

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balance by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:
a) Council; b) Mayor; c) Finance Officer; d) Public Works Director

By taking the following action: a) approve a motion or b) designaiton

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

2. Net Position

The government-wide and proprietary fund financial statements report net position. Net position represents the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see J1), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

K. Spending policy:

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General Fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply is a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>
4th:	<u>Unassigned</u>

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Project funds. These funds will expend those resources on the specific purpose of the fund. The intention of this spending policy is to identify the expenditure order resource categories for the Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply is a policy has not been adopted.

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

4. DETAILED NOTES ON ALL FUNDS - cont.

L. Minimum Fund Balance Policy:

The Local Government does not have a minimum fund balance policy in place.

M. Major Special Revenue Funds:

The purpose of each major special revenue fund and revenue source is listed below:

<u>Major Special Revenue Fund:</u>	<u>Revenue Source:</u>
2501 Street Maintenance	Assessments placed on tax rolls
2992 American Rescue Plan Act	COVID Relief Funds

N. The Non-spendable Fund Balance is comprised of the following:

Amounts reported as inventory or prepaid items include the following:

Inventory consisting of gravel, sand, ice slicer, pipes, garbage cans, pumps, meters and street signs

Amounts legally or contractually required to remain intact include the following:

Amounts not in cash form such as the long-term portion of loans receivable include the following:

Amounts due from interfund loans to SID #120 & #121

O. Committed Fund Balance:

The Government committed fund balance by taking the following action:

<u>Major Purpose:</u>	<u>Amount:</u>	<u>Action Taken:</u>
General Government	78,821.74	Resolution 1943
Public Works	78,821.74	Resolution 1943

P. Restricted Fund Balance:

Fund balance is restricted by:

<u>Major Purpose:</u>	<u>Amount:</u>	<u>Source of Restriction:</u>
General Government	1,562.44	2-18-703 MCA
Public Works	133,450.01	7-12-2202, 2203 & 4331
Public Works	419,956.94	7-12 part 44 MCA
Public Works	161,848.46	15-70-101 MCA
Housing & Community Dev	25,469.15	es 1468-State Complan
Capital Projects/Acquisition	128,081.82	15-70-101 MCA
Debt Service	189,742.17	Revenue Bond Requireme

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

4. DETAILED NOTES ON ALL FUNDS - cont.

R. Tax Abatements

Tax abatements are a reduction in tax revenues that result from an agreement between one or more governments and an individual or entity in which one or more governments promise to forgo tax revenues to which they are otherwise entitled and the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

IMPORTANT NOTE: *The tax abatement agreement must precede the reduction of taxes and the fulfillment by the individual or entity of the promise to act. Excluded from this disclosure requirement are certain tax expenditure programs where the government does not commit to abate taxes until after the individual or entity has already performed the activity for which the government is providing the tax abatement.*

For example: *Tax abatements authorized by the New or Expanding Industry Tax Abatement (Title 15 Chapter 24 part 1402 Montana Code Annotated) and the Remodeling, Reconstruction or Expansion of Buildings or Structures Tax Abatement (Title 15 Chapter 24 part 1501-1502 Montana Code Annotated) typically do not require disclosure because the action performed by the entity or individual occurs before the government approves the tax abatement. In other words, the entity or individual performs the action, then seeks the government approval of the tax abatement. This type of tax abatement does not have a disclosure requirement.*

The required footnote disclosure is narrative in form. Disclosure is required separately for:

A. tax abatement agreements entered into by the reporting government; and

B. tax abatement agreements entered into by governments other than the reporting government.

The disclosure information for tax abatements may be provided individually or may be aggregated.

The City of Hardin has not entered into any tax abatement agreements.

CITY OF HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2022

5. **BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
1,539,747

3. **Debt outstanding**

A. Long-term debt outstanding, issued and retired

Purpose	Bonds Outstanding 7/1/2021	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2022	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A	29A	39A	41A	44A
Sewer utility	1257335	172120	292000	0	1226455
Landfill utility	272000	29C	39C	41C	44C
Electric utility	19B	29B	39B	41B	44B
All other	15340000	29X	39X	41X	14330000

B. Short-term debt

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V 532,557	64V 158,250
Contracts payable	35,209	0
Accrued Bond Interest Payable - TIFD	3,922,500	4,576,250
Notes/Bonds payable - TIFD	5,580,000	6,590,000
Totals	10,070,266	11,324,500

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omit cents
General fund (1000)	W61 1251038
Special revenue funds (2000)	W61 2615767
Debt Service funds (3000)	W01 187180
Capital projects funds (4000)	W31 533714
Enterprise funds (5000)	W61 7705896
Internal services funds (6000)	0
Trust and custodial funds (7000)	133115
Permanent funds (8000)	0
Total cash all funds	12426711

Form BOC-1

**REQUIRED
SUPPLEMENTARY
INFORMATION**

CITY OF HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2022					
		BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
Account	Description	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET
Number					POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	521,072.00	559,081.00	490,174.84	(68,906.16)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	7,325.00	7,325.00	6,170.00	(1,155.00)
322020	General business licenses	23,100.00	23,100.00	23,100.00	0.00
323010	Building permits	8,000.00	8,000.00	9,499.55	1,499.55
323030	Animal licenses	3,000.00	3,000.00	3,002.00	2.00
323050	Other permits	25.00	25.00	0.00	(25.00)
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	762,841.00	763,338.00	765,474.89	2,136.89
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government	500.00	500.00	180.55	(319.45)
342000	Public safety	150.00	150.00	162.40	12.40
343000	Public works	400.00	400.00	312.50	(87.50)
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court	75,750.00	75,750.00	64,233.15	(11,516.85)
360000	Miscellaneous	96,910.00	424,389.32	334,710.79	(89,678.53)
370000	Investment and royalty earnings	3,000.00	3,000.00	4,071.72	1,071.72
	Total revenues	1,502,073.00	1,868,058.32	1,701,092.39	(166,965.93)
	EXPENDITURES				
	Current:				
410000	General Government:				
410100	Legislative services				
100	Personal services	23,545.00	23,545.00	23,540.55	4.45
200-800	Supplies/services/materials, etc	3,650.00	3,725.00	1,408.69	2,316.31
900	Capital outlay				0.00
410200	Executive services				
100	Personal services	6,073.00	6,073.00	6,071.86	1.14
200-800	Supplies/services/materials, etc	1,400.00	1,675.00	1,015.25	659.75
900	Capital outlay				0.00
410300	Judicial services				
100	Personal services	127,644.00	127,644.00	115,458.66	12,185.34
200-800	Supplies/services/materials, etc	25,875.00	29,600.00	21,077.30	8,522.70
900	Capital outlay				0.00

CITY OF HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2022					
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
410400	Administrative services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410500	Financial services				
100	Personal services	37,396.00	37,396.00	33,838.50	3,557.50
200-800	Supplies/services/materials, etc	55,575.00	55,700.00	31,978.12	23,721.88
900	Capital outlay				0.00
410600	Elections				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410900	Records administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411000	Planning & Research services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411100	Legal services				
100	Personal services	34,250.00	34,375.00	34,355.10	19.90
200-800	Supplies/services/materials, etc	141,950.00	142,700.00	112,414.95	30,285.05
900	Capital outlay				0.00
411200	Facilities administration				
100	Personal services	30,140.00	30,140.00	24,307.60	5,832.40
200-800	Supplies/services/materials, etc	25,150.00	29,885.00	23,042.01	6,842.99
900	Capital outlay		10,775.00	12,146.00	(1,371.00)
411600	Public school administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411800	Other General Government services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420000	Public Safety:				
420100	Law enforcement services				
100	Personal services	334,149.00	334,149.00	262,930.30	71,218.70
200-800	Supplies/services/materials, etc	235,020.00	261,523.00	116,535.19	144,987.81
900	Capital outlay	60,000.00	132,350.32	142,709.59	(10,359.27)
420200	Detention and correction				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420300	Probation and parole				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2022					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET
					POSITIVE (NEGATIVE)
420400	Fire protection				
100	Personal services	10,218.00	10,218.00	9,470.25	747.75
200-800	Supplies/services/materials, etc	59,100.00	62,200.00	49,888.46	12,311.54
900	Capital outlay				0.00
420500	Protective inspections				
100	Personal services	24,353.00	24,403.00	24,355.38	47.62
200-800	Supplies/services/materials, etc	8,525.00	9,475.00	5,427.07	4,047.93
900	Capital outlay				0.00
420600	Civil defense				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420700	Emergency services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430000	Public Works:				
430100	Public works administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430200	Road and street services				
100	Personal services	5,104.00	5,104.00	4,812.55	291.45
200-800	Supplies/services/materials, etc	25,000.00	25,000.00	2,517.07	22,482.93
900	Capital outlay	11,000.00	11,000.00	216,093.00	(205,093.00)
430300	Airport				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430400	Transit systems				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430500	Water utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430600	Sewer utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430800	Solid waste services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430900	Cemetery services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
431100	Weed control				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2022					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET
					POSITIVE (NEGATIVE)
431300	Central shop services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440000	Public Health:				
440100	Public health services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440200	Hospitals				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440300	Nursing homes				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440400	Mental health center				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440600	Animal control services				
100	Personal services	31,939.00	31,939.00	28,574.86	3,364.14
200-800	Supplies/services/materials, etc	13,100.00	13,875.00	9,178.02	4,696.98
900	Capital outlay		0.00		0.00
440700	Insect and pest controls				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450000	Social and Economic Services:				
450100	Welfare				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450200	Veteran's services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450300	Aging services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450400	Extension services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2022					
					VARIANCE WITH
					FINAL BUDGET
BUDGETED AMOUNTS					
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
460000	Culture and Recreation:				
460100	Library services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460200	Fairs				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460300	Other community events				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460400	Parks				
100	Personal services	43,681.00	43,756.00	42,423.73	1,332.27
200-800	Supplies/services/materials, etc	99,200.00	101,975.00	55,411.80	46,563.20
900	Capital outlay				0.00
460440	Participant recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460450	Spectator recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470000	Housing and Community Development:				
470100	Community public facility projects				
100	Personal services	1,862.00	1,862.00	1,227.54	634.46
200-800	Supplies/services/materials, etc	128,265.00	130,565.00	24,757.35	105,807.65
900	Capital outlay				0.00
470200	Housing rehabilitation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470300	Economic development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470400	TSEP/Home/Infrastructure rehabilitation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		Fund #2501			
		Street Maintenance #1			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	333,632.00	334,323.00	330,133.50	(4,189.50)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits	665.00	665.00	550.00	(115.00)
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	25.00	25.00	674.76	649.76
370000	Investment and royalty earnings	1,000.00	1,117.00	1,117.03	0.03
	Total revenues	335,322.00	336,130.00	332,475.29	(3,654.71)
		-61-			

CITY OF HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		Fund #2992			
		American Rescue Plan Act			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	163,802.00	167,153.00	10,541.01	(156,611.99)
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	163,802.00	167,153.00	10,541.01	(156,611.99)
		-62-			

CITY OF HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		Fund #3110			
		TIFD - Debt Service			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	4,650.00	4,650.00	64,174.69	59,524.69
314140	Local option taxes	549,175.00	549,175.00	468,667.48	(80,507.52)
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	330.00	330.00	5,201.04	4,871.04
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	2,000.00	2,000.00	32.44	(1,967.56)
	Total revenues	556,155.00	556,155.00	538,075.65	(18,079.35)
		-63-			

CITY OF HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		Fund #3511			
		SID #120			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	50,000.00	50,000.00	50,889.88	889.88
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	50,000.00	50,000.00	50,889.88	889.88

CITY OF HARDIN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		Fund #2501			
		Street Maintenance #1			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	249,075.00	249,075.00	201,501.68	47,573.32
200-800	Supplies/services/materials, etc	194,155.00	194,923.00	81,243.21	113,679.79
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt and Lease Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	443,230.00	443,998.00	282,744.89	161,253.11
	Excess of revenues over (under)expenditures	(107,908.00)	(107,868.00)	49,730.40	157,598.40
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	40,000.00	39,960.00	0.00	(39,960.00)
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	40,000.00	39,960.00	0.00	(39,960.00)
	Net change in fund balance	(67,908.00)	(67,908.00)	49,730.40	117,638.40
	Fund balances - July 1, 2021 as previously reported			533,247.00	
	Prior period adjustments				
	Fund balances - July 1, 2021 as restated			533,247.00	
	Fund balances - June 30, 2022			582,977.40	

CITY OF HARDIN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		Fund #2992			
		American Rescue Plan Act			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	241.00	237.97	3.03
200-800	Supplies/services/materials, etc	0.00	3,110.00	3,110.00	0.00
420000	Public Safety				
100	Personal services	55,000.00	55,000.00		55,000.00
200-800	Supplies/services/materials, etc	20,000.00	20,000.00	7,193.04	12,806.96
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	25,000.00	25,000.00	0.00	25,000.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	63,802.00	63,802.00	0.00	63,802.00
490000	Debt and Lease Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	163,802.00	167,153.00	10,541.01	156,611.99
	Excess of revenues over (under)expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2021 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2021 as restated			0.00	
	Fund balances - June 30, 2022			0.00	

CITY OF HARDIN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		Fund #3110			
		TIFD - Debt Service			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt and Lease Service				
610	Principal				0.00
620	Interest	782,635.00	782,635.00	664,252.00	118,383.00
510000	Miscellaneous				0.00
	Total expenditures	782,635.00	782,635.00	664,252.00	118,383.00
	Excess of revenues over (under)expenditures	(226,480.00)	(226,480.00)	(126,176.35)	100,303.65
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(226,480.00)	(226,480.00)	(126,176.35)	100,303.65
	Fund balances - July 1, 2021 as previously reported			315,918.52	
	Prior period adjustments				
	Fund balances - July 1, 2021 as restated			315,918.52	
	Fund balances - June 30, 2022			189,742.17	

CITY OF HARDIN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		Fund #3511 SID #120			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt and Lease Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under)expenditures	50,000.00	50,000.00	50,889.88	889.88
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	50,000.00	50,000.00	50,889.88	889.88
	Fund balances - July 1, 2021 as previously reported			(830,242.14)	
	Prior period adjustments				
	Fund balances - July 1, 2021 as restated			(830,242.14)	
	Fund balances - June 30, 2022			(779,352.26)	

**CITY OF HARDIN
REQUIRED SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDING JUNE 30, 2022**

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS

(Note: GASB Statement 75 requires supplementary information for 10-year schedules containing (1) service cost, (2) interest, (3) changes of benefit terms, if any, (4) differences between expected and actual experience, (5) changes of actuarial assumptions or other inputs and (6) benefit payments, as applicable to the Local Government's OPEB plan and method of calculating the OPEB liability.) For early implementors, include all years under GASBS 75.

Last 10 Fiscal Years*

Total OPEB liability	2022	2021	2020	2019	2018					
Service cost	\$ 32,817	\$ 56,837	\$ 47,828		\$ 118,195					
Interest	11,520	12,413	15,571		5,380					
Changes of benefit terms	-	-								
Differences between expected and actual experience	3,820	-	(63,399)							
Changes of assumptions or other inputs	(56,397)	(15,767)	36,733							
Benefit payments	(14,665)	(12,605)			(123,575)					
Net change in total OPEB liability	\$ (22,905)	\$ 40,878	\$ 36,733	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total OPEB liability - beginning	474,676	433,798	397,065	154,532	154,532					
Total OPEB liability - ending	\$ 451,771	\$ 474,676	\$ 433,798	\$ 154,532	\$ 154,532	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 974,414	\$ 800,831	\$ 775,623	\$ 834,588	\$ 834,588					
Total OPEB liability as a percentage of covered-employee payroll	46.36%	59.27%	55.93%	18.52%	18.52%	0.00%	0.00%	0.00%	0.00%	0.00%

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

(Note: GASB Statement 75 requires notes to the supplementary information, including any changes of assumptions listed above, such as changes in benefit terms, changes of assumptions or other inputs.)

Notes to Schedule:

Changes of benefit terms: There were no changes to benefit terms in fiscal year 2021-2022.

- Changes of assumptions: 1. An inflow of \$4,675 due to an increase in the salary inflation from 3.25% to 3.50%.
2. An inflow of \$76,906 due to an increase in the interest rate from 2.27% to 4.02%.
3. An outflow of \$25,184 due to updated healthcare trend assumption.

**CITY OF HARDIN
FISCAL YEAR ENDING JUNE 30, 2022**

**Public Employees Retirement Plan (PERS)
Other Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Last Ten Fiscal Years***

81a1

Reporting Date:	2022	2021	2020	2019	2018	2017	2016	2015
As of Measurement Date:	2021	2020	2019	2018	2017	2016	2015	2014
Employer's proportion of the Net Pension Liability (percentage)	0.0655%	0.0640%	0.0581%	0.0638%	0.0896%	0.0809%	0.0788%	0.0884%
Employer's Net Pension Liability (amount)	1,187,350	1,689,389	1,214,461	1,331,959	1,745,269	1,378,841	1,101,277	1,100,879
State of Montana's Net Pension Liability (amount)	348,875	530,730	394,280	444,691	21,631	16,848	13,527	13,433
Total	\$1,536,225	\$ 2,220,119	\$ 1,608,741	\$ 1,776,650	\$ 1,766,900	\$ 1,395,689	\$ 1,114,804	\$ 1,114,312

Employer's Covered Payroll ¹	1,155,550	1,074,996	958,660	1,065,674	1,111,627	969,627	919,407	1,005,257
Employer's Proportionate Share as a percent of Covered Payroll	102.75%	157.15%	126.68%	124.99%	157.00%	142.20%	119.78%	111.22%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	79.91%	68.90%	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

**The amounts presented for each fiscal year were determined as of June 30, the measurement date.*

¹ All employer adjustments made in the current fiscal year but are adjusting a payroll with a pay date in a prior fiscal year, are considered prior year adjustments and are removed from the covered payroll report before the actuary calculates the employers proportionate share.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**CITY OF HARDIN
Required Supplementary Information
Schedule of Contributions
For the Last Ten Fiscal Years***

81b

As of most recent FYE - (reporting date)	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required DB Contributions	126,499	102,504	94,132	82,449	88,894	93,044	81,047	75,763
Plan Choice Rate Required Contributions			0	0	0	0	901	1,452
Contributions in Relation to the Contractually Required Contributions	126,499	102,504	94,132	82,449	88,894	93,044	81,948	77,215
Contribution Deficiency (Excess)			0	0	0	0	0	0
Employer's Covered Payroll ¹	1,410,248	1,155,550	1,074,996	958,660	1,065,674	1,111,627	969,627	919,407
Contributions as a percentage of Covered Payroll	8.97%	8.87%	8.76%	8.60%	8.34%	8.37%	8.45%	8.40%

**The amounts presented for each fiscal year were determined as of June 30, the most recent fiscal year end.*

¹ All employer adjustments made in the current fiscal year but are adjusting a payroll with a pay date in a prior fiscal year, are considered prior year adjustments and are removed from the covered payroll report before the actuary calculates the employers proportionate share.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CITY OF HARDIN
Notes to the Required Supplementary Information
For the Employer's Fiscal Year Ended June 30, 2022 (June 30, 2021 Measurement Date)
82

Changes of Benefit Terms

The following changes to the plan provisions were made as identified:

2017

Working Retiree Limitations – for PERS

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Refunds

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts – Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 30, 2019 Experience Study:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 8.47%
Asset valuation method	Four year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining Amortization method	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of Payroll	0.30%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

CITY OF HARDIN
REQUIRED SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDING JUNE 30, 2022
SCHEDULE OF TOTAL PENSION LIABILITY

GASB 73 - (Retirement plans not within the scope of GASB 68) requires employers to present in required supplementary information 10-year schedules containing (1) the total pension liability and certain related ratios and (2) if applicable, information about statutorily or contractually required contributions, contributions to the pension plan, and related ratios.

Plan: Fire Department Relief Association

Schedule of Total Pension Liability as of Reporting Period:	2022	2021	2020	2019	2018	2017				
Employer's total pension liability	119,500	117,014	112,750	121,000	123,000	127,300				
Employer's covered-employee payroll, if applicable										
Total pension liability (as a percentage of covered-employee payroll), if applicable	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Schedule of Changes in Total Pension Liability:	2022	2021	2020	2019	2018	2017				
Beginning balance of Total Pension Liability	119,500	112,750	121,000	123,000	127,300	127,300				
Service cost			-2.8							
Interest on total pension liability										
Difference between expected and actual experience in measurement of TPL										
Benefit payments	-24,400	-23,900	-23,400	-22,550	-24,200	-24,600				
Other changes (if individually significant)	6,437	6,573	7,331	8,444	8,752	43,176				
Net change in Total Pension Liability	-17,963	-17,327	-16,072	-14,106	-15,448	18,576	0	0	0	0

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Notes to the Required Supplementary Information:

The assets of the Fire Department Relief Association are not in a trust or equivalent arrangement. Those assets will not be used to offset the liabilities of the pension plan.

Changes of assumptions, benefit terms, covered employees/volunteers:

The following changes in assumptions, benefit terms or other inputs affecting the total pension liability have been made since the prior measurement date:

Simple Calculation - SB0016 MCA 15-10-425 & 19-18-503

Senate Bill 0016 - States that in order to be soundly funded the assets should be at least 3 times but not more than 5 times the prior year benefits paid in the previous fiscal year whichever is greater.

Notes:

- The Fire Department Relief Association fund is soundly funded according to SB16 & MCA
- The Fire Department Relief Association fund's assets exceed the minimum of 3 times the higher of prior or current year benefits paid by \$30,811. Therefore, no additional taxes may be levied or city contributions made at this time.
- The Fire Department Relief Association fund is NOT in compliance with GASB 73 because no actuary was consulted to calculate the Net Pension Liability

**OTHER
SUPPLEMENTARY
INFORMATION**

CITY OF HARDIN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022

		FUND#2190	FUND#2370	FUND#2371	FUND#2372	FUND#2396
		Comprehensive	PERS-Employer	Group Health-	Permissive	CDBG - Housing
ACCOUNT		Insurance	Contributions	Employer	Medical Levy	(93 & later loan
NUMBER	DESCRIPTION			Contributions		repayment)
	ASSETS					
101000	Cash and cash equivalents	32,752.05	25,720.83	99,767.41	389.07	25,434.18
103000	Petty cash					
101100	Investments					
102000	Cash and cash equivalents - restricted					
102300	Investments - restricted					
106000	Valuation of investments to fair value					
	Taxes receivable:					
111000	Mobiles					
113000	Real estate	4,124.82	11,901.94	14,757.29	21,345.06	
114000	Net proceeds					
115000	Personal	377.85	648.56	795.05	886.39	
116000	Protested					
118000	Special assessments					
120000	Accounts/other receivables (net of allowance for uncollectibles)	45.03	35.36	137.15	0.53	34.97
127500	Leases Receivable					
131000	Due from other funds					
132000	Due from other governments	210.78	621.97	926.67	1,172.84	
133000	Advances to other funds					
140000	Prepaid expense					
150000	Inventories					
170000	Other debits					
	Total Assets	37,510.53	38,928.66	116,383.57	23,793.89	25,469.15
	DEFERRED OUTFLOWS OF RESOURCES					
190000	Deferred Outflows of Resources					
19xxxx	Deferred Outflows of Resources					
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00
	LIABILITIES					
201000	Warrants payable					
202100	Accounts payable					
203100	Judgments payable					
204000	Contracts/loans/notes payable					
205200	Matured interest payable					
205500	Leases - short-term					
206100	Other accrued payables		2,573.77			
211000	Due to other funds					
212000	Due to other governments					
214000	Deposits payable					
216000	Revenues collected in advance					
233000	Advances from other funds					
	Total Liabilities	0.00	2,573.77	0.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources					
223000	Deferred Inflows of Tax Revenues	4,502.67	12,550.50	15,552.34	22,231.45	
	Total Deferred Inflows of Resources	4,502.67	12,550.50	15,552.34	22,231.45	0.00
	FUND BALANCES:					
250100	Non-spendable				1,562.44	
250200	Restricted					25,469.15
260100	Committed	33,007.86	23,804.39	100,831.23		
260200	Assigned					
271000	Unassigned (negative balance only)	(0.00)	0.00	0.00	(0.00)	0.00
	Total Fund Balances	33,007.86	23,804.39	100,831.23	1,562.44	25,469.15
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	37,510.53	38,928.66	116,383.57	23,793.89	25,469.15
		-73-				-63-

CITY OF HARDIN
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2022

		FUND#2397	FUND#2398	FUND#2399	FUND#2401	FUND#2411
		CDBG - Econ	Local Charges	Coal Board Grant	Lighting District	Lighting District
ACCOUNT		Dev	for Services		#1	54
NUMBER	DESCRIPTION					
	ASSETS					
101000	Cash and cash equivalents		29,967.45		16,164.27	125,708.76
103000	Petty cash					
101100	Investments					
102000	Cash and cash equivalents - restricted					
102300	Investments - restricted					
106000	Valuation of investments to fair value					
	Taxes receivable:					
111000	Mobiles					
113000	Real estate					
114000	Net proceeds					
115000	Personal					
116000	Protested					
118000	Special assessments		27,312.60		1,489.16	14,624.37
120000	Accounts/other receivables (net of allowance for uncollectibles)				22.22	172.82
127500	Leases Receivable					
131000	Due from other funds					
132000	Due from other governments				105.06	1,943.99
133000	Advances to other funds					
140000	Prepaid expense					
150000	Inventories					
170000	Other debits					
	Total Assets	0.00	57,280.05	0.00	17,780.71	142,449.94
	DEFERRED OUTFLOWS OF RESOURCES					
190000	Deferred Outflows of Resources					
19xxxx	Deferred Outflows of Resources					
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00
	LIABILITIES					
201000	Warrants payable					
202100	Accounts payable				1,356.00	9,311.11
203100	Judgments payable					
204000	Contracts/loans/notes payable					
205200	Matured interest payable					
205500	Leases - short-term					
206100	Other accrued payables					
211000	Due to other funds					
212000	Due to other governments					
214000	Deposits payable					
216000	Revenues collected in advance					
233000	Advances from other funds					
	Total Liabilities	0.00	0.00	0.00	1,356.00	9,311.11
	DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources					
223000	Deferred Inflows of Tax Revenues		27,312.60		1,489.16	14,624.37
	Total Deferred Inflows of Resources	0.00	27,312.60	0.00	1,489.16	14,624.37
	FUND BALANCES:					
250100	Non-spendable					
250200	Restricted				14,935.55	118,514.46
260100	Committed					
260200	Assigned		29,967.45			
271000	Unassigned (negative balance only)	0.00	0.00	0.00	0.00	0.00
	Total Fund Balances	0.00	29,967.45	0.00	14,935.55	118,514.46
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	0.00	57,280.05	0.00	17,780.71	142,449.94
					-74-	

CITY OF HARDIN
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2022

		FUND#	FUND#2580 Curb & Gutter	FUND#2810 Police Training/ Pension Fund	FUND#2820 Gas Apportionment Tax	FUND#2821 Gas Tax - Special Allocation Program
ACCOUNT NUMBER	DESCRIPTION					
	ASSETS					
101000	Cash and cash equivalents		307,878.71	4,696.00	166,062.44	210,558.16
103000	Petty cash					
101100	Investments					
102000	Cash and cash equivalents - restricted				128,081.82	
102300	Investments - restricted					
106000	Valuation of investments to fair value					
	Taxes receivable:					
111000	Mobiles					
113000	Real estate					
114000	Net proceeds					
115000	Personal					
116000	Protested					
118000	Special assessments		51,000.07			
120000	Accounts/other receivables (net of allowance for uncollectibles)		423.26			
127500	Leases Receivable					
131000	Due from other funds		5,563.47		11,106.55	
132000	Due from other governments		643.05			
133000	Advances to other funds		52,600.13		104,115.39	
140000	Prepaid expense					
150000	Inventories					
170000	Other debits					
	Total Assets	0.00	418,108.69	4,696.00	409,366.20	210,558.16
	DEFERRED OUTFLOWS OF RESOURCES					
190000	Deferred Outflows of Resources					
19xxxx	Deferred Outflows of Resources					
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00
	LIABILITIES					
201000	Warrants payable					
202100	Accounts payable					
203100	Judgments payable					
204000	Contracts/loans/notes payable					
205200	Matured interest payable					
205500	Leases - short-term					
206100	Other accrued payables				526.26	
211000	Due to other funds					
212000	Due to other governments					
214000	Deposits payable					
216000	Revenues collected in advance					210,558.16
233000	Advances from other funds					
	Total Liabilities	0.00	0.00	0.00	526.26	210,558.16
	DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources					
223000	Deferred Inflows of Tax Revenues	0.00	51,000.07			
	Total Deferred Inflows of Resources	0.00	51,000.07	0.00	0.00	0.00
	FUND BALANCES:					
250100	Non-spendable	0.00	58,163.60		115,221.94	
250200	Restricted			4,696.00	293,618.00	
260100	Committed					
260200	Assigned		308,945.02			
271000	Unassigned (negative balance only)	0.00	0.00	0.00	0.00	0.00
	Total Fund Balances	0.00	367,108.62	4,696.00	408,839.94	0.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	0.00	418,108.69	4,696.00	409,366.20	210,558.16
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CITY OF HARDIN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2022

		FUND#2888	FUND#2916	FUND#2917	FUND#2921	FUND#2939
		Montana Main	COPS Grant	Crime Victims	Department of	Rural Comm
ACCOUNT		Street		Assistance	Justice	Development
NUMBER	DESCRIPTION					
	ASSETS					
101000	Cash and cash equivalents			5,404.25		
103000	Petty cash					
101100	Investments					
102000	Cash and cash equivalents - restricted					
102300	Investments - restricted					
106000	Valuation of investments to fair value					
	Taxes receivable:					
111000	Mobiles					
113000	Real estate					
114000	Net proceeds					
115000	Personal					
116000	Protested					
118000	Special assessments					
120000	Accounts/other receivables (net of allowance for uncollectibles)					
127500	Leases Receivable					
131000	Due from other funds					
132000	Due from other governments	10,200.00				32,189.45
133000	Advances to other funds					
140000	Prepaid expense					
150000	Inventories					
170000	Other debits					
	Total Assets	10,200.00	0.00	5,404.25	0.00	32,189.45
	DEFERRED OUTFLOWS OF RESOURCES					
190000	Deferred Outflows of Resources					
19xxxx	Deferred Outflows of Resources					
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00
	LIABILITIES					
201000	Warrants payable					
202100	Accounts payable					6,800.52
203100	Judgments payable					
204000	Contracts/loans/notes payable					
205200	Matured interest payable					
205500	Leases - short-term					
206100	Other accrued payables					
211000	Due to other funds	10,250.00				25,388.93
212000	Due to other governments					
214000	Deposits payable					
216000	Revenues collected in advance					
233000	Advances from other funds					
	Total Liabilities	10,250.00	0.00	0.00	0.00	32,189.45
	DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources					
223000	Deferred Inflows of Tax Revenues					
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00	0.00
	FUND BALANCES:					
250100	Non-spendable					
250200	Restricted			5,404.25		
260100	Committed					
260200	Assigned					
271000	Unassigned (negative balance only)	(50.00)	0.00	0.00	0.00	0.00
	Total Fund Balances	(50.00)	0.00	5,404.25	0.00	0.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	10,200.00	0.00	5,404.25	0.00	32,189.45
				-76-		

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2190			
		Comprehensive Insurance			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	10,727.00	10,795.00	9,583.92	(1,211.08)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	21,373.00	21,405.00	21,405.35	0.35
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	75.00	75.00	44.78	(30.22)
	Total revenues	32,175.00	32,275.00	31,034.05	(1,240.95)
		-78-			

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2370			
		PERS-Employer Contributions			
				VARIANCE WITH FINAL BUDGET	
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	31,499.00	31,499.00	28,256.22	(3,242.78)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	0.00	48,788.00	48,788.80	0.80
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	100.00	100.00	71.22	(28.78)
	Total revenues	31,599.00	80,387.00	77,116.24	(3,270.76)
		-79-			

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2371			
		Group Health-Employer Contributions			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	46,897.00	47,560.00	41,331.82	(6,228.18)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	37,555.00	37,612.00	37,612.09	0.09
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	75.00	275.00	275.97	0.97
	Total revenues	84,527.00	85,447.00	79,219.88	(6,227.12)
		-80-			

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2372			
		Permissive Medical Levy			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	59,303.00	59,863.00	53,149.29	(6,713.71)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	25.00	25.00	(35.08)	(60.08)
	Total revenues	59,328.00	59,888.00	53,114.21	(6,773.79)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2396			
		CDBG - Housing (93 & later loan repayment)			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	125.00	125.00	60.55	(64.45)
	Total revenues	125.00	125.00	60.55	(64.45)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2397 CDBG - Econ Dev			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2398			
		Local Charges for Services			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	500.00	500.00	417.24	(82.76)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works	29,000.00	29,000.00	2,809.96	(26,190.04)
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	29,500.00	29,500.00	3,227.20	(26,272.80)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2399			
		Coal Board Grant			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	60,000.00	60,000.00	0.00	(60,000.00)
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	60,000.00	60,000.00	0.00	(60,000.00)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2401			
		Lighting District #1			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	
	REVENUES				
	Taxes:				
311000/312000	Property taxes	16,712.00	16,712.00	16,818.78	106.78
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	50.00	50.00	38.22	(11.78)
	Total revenues	16,762.00	16,762.00	16,857.00	95.00

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2411			
		Lighting District 54			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	130,516.00	130,516.00	135,128.49	4,612.49
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	300.00	300.00	284.62	(15.38)
	Total revenues	130,816.00	130,816.00	135,413.11	4,597.11

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2580			
		Curb & Gutter			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	19,375.00	9,375.00	13,369.05	3,994.05
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	750.00	750.00	729.10	(20.90)
	Total revenues	20,125.00	10,125.00	14,098.15	3,973.15

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2810			
		Police Training/ Pension Fund			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
NUMBER					BUDGET
					POSITIVE
					(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	6,214.00	6,214.00	6,197.00	(17.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	6,214.00	6,214.00	6,197.00	(17.00)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2820			
		Gas Apportionment Tax			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	71,292.00	71,292.00	71,288.63	(3.37)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	71,292.00	71,292.00	71,288.63	(3.37)
		-90-			

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2821			
		Gas Tax - Special Allocation Program			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	210,559.00	210,559.00	0.00	(210,559.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	210,559.00	210,559.00	0.00	(210,559.00)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2888			
		Montana Main Street			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	10,000.00	10,000.00	10,000.00	0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	15,000.00	15,000.00	10,200.00	(4,800.00)
370000	Investment and royalty earnings				0.00
	Total revenues	25,000.00	25,000.00	20,200.00	(4,800.00)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2916 COPS Grant			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	141,100.00	141,100.00	0.00	(141,100.00)
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	141,100.00	141,100.00	0.00	(141,100.00)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2917			
		Crime Victims Assistance			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
NUMBER					BUDGET
					POSITIVE
					(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court	19,655.00	19,655.00	3,913.75	(15,741.25)
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	19,655.00	19,655.00	3,913.75	(15,741.25)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2921			
		Department of Justice			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	10,948.00	10,948.00	10,650.00	(298.00)
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	10,948.00	10,948.00	10,650.00	(298.00)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2939			
		Rural Comm Development			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	100,000.00	100,000.00	32,189.45	(67,810.55)
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	100,000.00	100,000.00	32,189.45	(67,810.55)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2940			
		CDBG Growth Policy and Downtown Revitalization			
				VARIANCE	
				WITH FINAL	
		BUDGETED AMOUNTS		BUDGET	
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	12,375.00	12,375.00	12,375.00	0.00
332000/333	Federal shared revenues				0.00
334000	State grants		12,375.00		(12,375.00)
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	9,975.00	9,975.00		(9,975.00)
370000	Investment and royalty earnings				0.00
	Total revenues	22,350.00	34,725.00	12,375.00	(22,350.00)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

ACCOUNT NUMBER	DESCRIPTION	TOTALS			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	REVENUES				
	Taxes:				
311000/312000	Property taxes	315,529.00	306,820.00	298,054.81	(8,765.19)
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	264,423.00	264,423.00	55,214.45	(209,208.55)
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	70,000.00	82,375.00	10,000.00	(72,375.00)
335000/336	State shared revenues	346,993.00	395,870.00	185,291.87	(210,578.13)
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	29,000.00	29,000.00	2,809.96	(26,190.04)
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	19,655.00	19,655.00	3,913.75	(15,741.25)
360000	Miscellaneous	24,975.00	24,975.00	10,200.00	(14,775.00)
370000	Investment and royalty earnings	1,500.00	1,700.00	1,469.38	(230.62)
	Total revenues	1,072,075.00	1,124,818.00	566,954.22	(557,863.78)

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2190			
		Comprehensive Insurance			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	11,500.00	11,500.00	9,362.44	2,137.56
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	17,850.00	17,808.00	7,377.97	10,430.03
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	13,500.00	13,642.00	11,824.74	1,817.26
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,000.00	1,000.00	839.08	160.92
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	2,000.00	2,000.00	1,715.04	284.96
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	100.00	100.00	77.77	22.23
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt and Lease Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous	9,000.00	9,000.00	0.00	9,000.00
	Total expenditures	54,950.00	55,050.00	31,197.04	23,852.96
	Excess of revenues over expenditures	(22,775.00)	(22,775.00)	(162.99)	22,612.01
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(22,775.00)	(22,775.00)	(162.99)	22,612.01
	Fund balances - July 1, 2021 as previously reported			33,170.85	
	Prior period adjustments				
	Fund balances - July 1, 2021 as restated			33,170.85	
	Fund balances - June 30, 2022			33,007.86	
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CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2370			
		PERS-Employer Contributions			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	17,254.00	30,064.00	29,720.89	343.11
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services	27,639.00	44,262.00	41,830.59	2,431.41
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	685.00	685.00	13,205.41	(12,520.41)
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services	1,902.00	4,019.00	4,018.48	0.52
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services	2,624.00	6,048.00	6,047.36	0.64
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services	146.00	180.00	179.24	0.76
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt and Lease Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	50,250.00	85,258.00	95,001.97	(9,743.97)
	Excess of revenues over expenditures	(18,651.00)	(4,871.00)	(17,885.73)	(13,014.73)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(18,651.00)	(4,871.00)	(17,885.73)	(13,014.73)
	Fund balances - July 1, 2021 as previously reported			41,690.12	
	Prior period adjustments				
	Fund balances - July 1, 2021 as restated			41,690.12	
	Fund balances - June 30, 2022			23,804.39	
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CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2580			
		Curb & Gutter			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	1,450.00	1,450.00	0.00	1,450.00
200-800	Supplies/services/materials, etc	66,100.00	66,100.00	312.27	65,787.73
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	15,000.00	15,000.00	0.00	15,000.00
490000	Debt and Lease Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	82,550.00	82,550.00	312.27	82,237.73
	Excess of revenues over expenditures	(62,425.00)	(72,425.00)	13,785.88	86,210.88
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(62,425.00)	(72,425.00)	13,785.88	86,210.88
	Fund balances - July 1, 2021 as previously reported			353,322.74	
	Prior period adjustments				
	Fund balances - July 1, 2021 as restated			353,322.74	
	Fund balances - June 30, 2022			367,108.62	
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CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2916			
		COPS Grant			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services	103,600.00	103,600.00	0.00	103,600.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	37,500.00	37,500.00	0.00	37,500.00
490000	Debt and Lease Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	141,100.00	141,100.00	0.00	141,100.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2021 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2021 as restated			0.00	
	Fund balances - June 30, 2022			0.00	

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#2940			
		CDBG Growth Policy and Downtown Revitalization			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	POSITIVE
					(NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	10,000.00	10,000.00	27.71	9,972.29
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt and Lease Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	10,000.00	10,000.00	27.71	9,972.29
	Excess of revenues over expenditures	12,350.00	24,725.00	12,347.29	(12,377.71)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	12,350.00	24,725.00	12,347.29	(12,377.71)
	Fund balances - July 1, 2021 as previously reported			(12,347.29)	
	Prior period adjustments				
	Fund balances - July 1, 2021 as restated			(12,347.29)	
	Fund balances - June 30, 2022			0.00	

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		TOTALS			
				VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	(NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	61,364.00	74,588.00	55,925.26	18,662.74
200-800	Supplies/services/materials, etc	25,625.00	25,625.00	9,390.15	16,234.85
420000	Public Safety				
100	Personal services	361,423.00	378,716.00	157,749.57	220,966.43
200-800	Supplies/services/materials, etc	24,414.00	55,212.00	39,718.42	15,493.58
430000	Public Works				
100	Personal services	4,828.00	4,933.00	14,178.11	(9,245.11)
200-800	Supplies/services/materials, etc	284,150.00	284,292.00	144,057.06	140,234.94
440000	Public Health				
100	Personal services	15,939.00	18,056.00	17,426.48	629.52
200-800	Supplies/services/materials, etc	1,000.00	1,000.00	839.08	160.92
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	9,619.00	13,043.00	9,173.36	3,869.64
200-800	Supplies/services/materials, etc	2,000.00	2,000.00	1,715.04	284.96
470000	Housing and Community Development				
100	Personal services	6,235.00	6,560.00	4,213.51	2,346.49
200-800	Supplies/services/materials, etc	37,900.00	37,940.00	20,367.77	17,572.23
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	532,100.00	501,260.00	12,000.00	489,260.00
490000	Debt and Lease Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	9,000.00	9,000.00	0.00	9,000.00
	Total expenditures	1,375,597.00	1,412,225.00	486,753.81	925,471.19
	Excess of revenues over expenditures	(303,522.00)	(287,407.00)	80,200.41	367,607.41
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	40.00	40.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	40.00	40.00	0.00
	Net change in fund balance	(303,522.00)	(287,367.00)	80,240.41	367,607.41
	Fund balances - July 1, 2021 as previously reported			1,053,850.93	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2021 as restated			1,053,850.93	
	Fund balances - June 30, 2022			1,134,091.34	

**CITY OF HARDIN
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2022**

		FUND#3512
		SID #121
ACCOUNT		
NUMBER	DESCRIPTION	
	ASSETS	
101000	Cash and cash equivalents	0.75
103000	Petty cash	
101100	Investments	
102000	Cash and cash equivalents - restricted	
102300	Investments - restricted	
106000	Valuation of investments to fair value	
	Taxes receivable:	
111000	Mobiles	
113000	Real estate	
114000	Net proceeds	
115000	Personal	
116000	Protested	
118000	Special assessments	302,189.68
120000	Accounts/other receivables (net of allowance for uncollectibles)	
127500	Leases Receivable	
131000	Due from other funds	
132000	Due from other governments	
133000	Advances to other funds	
140000	Prepaid expense	
150000	Inventories	
170000	Other debits	
	Total Assets	302,190.43
	DEFERRED OUTFLOWS OF RESOURCES	
190000	Deferred Outflows of Resources	
19xxxx	Deferred Outflows of Resources	
	Total Deferred Outflows of Resources	0.00
	LIABILITIES	
201000	Warrants payable	
202100	Accounts payable	
203100	Judgments payable	
204000	Contracts/loans/notes payable	
205200	Matured interest payable	
205500	Leases - short-term	
206100	Other accrued payables	
211000	Due to other funds	30,472.76
212000	Due to other governments	
214000	Deposits payable	
216000	Revenues collected in advance	
233000	Advances from other funds	268,736.42
	Total Liabilities	299,209.18
	DEFERRED INFLOWS OF RESOURCES	
220000	Deferred Inflows of Resources	
223000	Deferred Inflows of Tax Revenues	302,189.68
	Total Deferred Inflows of Resources	302,189.68
	FUND BALANCE	
250100	Non-spendable	
250200	Restricted	
260100	Committed	
260200	Assigned	
271000	Unassigned <i>(Negative balance only)</i>	(299,208.43)
	Total Fund Balances	(299,208.43)
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	302,190.43
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**CITY OF HARDIN
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2022**

		NONMAJOR
		DEBT
ACCOUNT		SERVICE
NUMBER	DESCRIPTION	FUNDS
	ASSETS	
101000	Cash and cash equivalents	0.75
103000	Petty cash	0.00
101100	Investments	0.00
102000	Cash and cash equivalents - restricted	0.00
102300	Investments - restricted	0.00
106000	Valuation of investments to fair value	0.00
	Taxes receivable:	
111000	Mobiles	0.00
113000	Real estate	0.00
114000	Net proceeds	0.00
115000	Personal	0.00
116000	Protested	0.00
118000	Special assessments	302,189.68
120000	Accounts/other receivables (net of allowance for uncollectibles)	0.00
127500	Leases Receivable	0.00
131000	Due from other funds	0.00
132000	Due from other governments	0.00
133000	Advances to other funds	0.00
140000	Prepaid expense	0.00
150000	Inventories	0.00
170000	Other debits	0.00
	Total Assets	302,190.43
	DEFERRED OUTFLOWS OF RESOURCES	
190000	Deferred Outflows of Resources	0.00
19xxxx	Deferred Outflows of Resources	0.00
	Total Deferred Outflows of Resources	0.00
	LIABILITIES	
201000	Warrants payable	0.00
202100	Accounts payable	0.00
203100	Judgments payable	0.00
204000	Contracts/loans/notes payable	0.00
205200	Matured interest payable	0.00
205500	Leases - short-term	0.00
206100	Other accrued payables	0.00
211000	Due to other funds	30,472.76
212000	Due to other governments	0.00
214000	Deposits payable	0.00
216000	Revenues collected in advance	0.00
233000	Advances from other funds	268,736.42
	Total Liabilities	299,209.18
	DEFERRED INFLOWS OF RESOURCES	
220000	Deferred Inflows of Resources	0.00
223000	Deferred Inflows of Tax Revenues	302,189.68
	Total Deferred Inflows of Resources	302,189.68
	FUND BALANCE	
250100	Non-spendable	0.00
250200	Restricted	0.00
260100	Committed	0.00
260200	Assigned	0.00
271000	Unassigned <i>(Negative balance only)</i>	(299,208.43)
	Total Fund Balances	(299,208.43)
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	302,190.43
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CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#3512			
		SID #121			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	25,000.00	25,000.00	18,428.51	(6,571.49)
314140	Local option taxes				0.00
	Licenses and permits				0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	25,000.00	25,000.00	18,428.51	(6,571.49)
	EXPENDITURES				
490000	Debt and Lease Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	25,000.00	25,000.00	18,428.51	(6,571.49)
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	25,000.00	25,000.00	18,428.51	(6,571.49)
	Fund balances - July 1, 2021 as previously reported			(317,636.94)	
	Prior period adjustments				
	Fund balances - July 1, 2021 as restated			(317,636.94)	
	Fund balances - June 30, 2022			(299,208.43)	

CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		TOTALS				
		BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS		
REVENUES						
Taxes:						
311000/312000	Property taxes	25,000.00	25,000.00	18,428.51	(6,571.49)	
314140	Local option taxes	0.00	0.00	0.00	0.00	
Licenses and permits						
		0.00	0.00	0.00	0.00	
		0.00	0.00	0.00	0.00	
Intergovernmental revenue (See supplemental section for detail)						
331000	Federal grants	0.00	0.00	0.00	0.00	
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00	
334000	State grants	0.00	0.00	0.00	0.00	
335000/336	State shared revenues	0.00	0.00	0.00	0.00	
Charges for services						
340000	Miscellaneous	0.00	0.00	0.00	0.00	
Fines and forfeitures						
		0.00	0.00	0.00	0.00	
360000	Miscellaneous	0.00	0.00	0.00	0.00	
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00	
	Total revenues	25,000.00	25,000.00	18,428.51	(6,571.49)	
EXPENDITURES						
490000	Debt and Lease Service					
610	Principal	0.00	0.00	0.00	0.00	
620	Interest	0.00	0.00	0.00	0.00	
510000	Miscellaneous	0.00	0.00	0.00	0.00	
	Total expenditures	0.00	0.00	0.00	0.00	
	Excess of revenues over (under) expenditures	25,000.00	25,000.00	18,428.51	(6,571.49)	
OTHER FINANCING SOURCES (USES)						
382010	Sale of assets	0.00	0.00	0.00	0.00	
383000	Transfers In	0.00	0.00	0.00	0.00	
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00	
384000	Special items - revenue	0.00	0.00	0.00	0.00	
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00	
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00	
525000	Extraordinary items - expenditure(enter as nega	0.00	0.00	0.00	0.00	
	Total other financing sources (uses)	0.00	0.00	0.00	0.00	
	Net change in fund balance	25,000.00	25,000.00	18,428.51	(6,571.49)	
	Fund balances - July 1, 2021 as previously reported			(317,636.94)		
	Prior period adjustments			0.00		
	Fund balances - July 1, 2021 as restated			(317,636.94)		
	Fund balances - June 30, 2022			(299,208.43)		

**CITY OF HARDIN
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2022**

		FUND#4020	FUND#4025	FUND#4043	FUND#4046
ACCOUNT		Capital	Fire Department	Streets Capital	Parks - Capital Projects
NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents	288,184.65	72,943.51	1.37	172,584.88
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)	396.18	100.28		237.26
127500	Leases Receivable				
131000	Due from other funds	20,003.46			
132000	Due from other governments	83.33			
133000	Advances to other funds	188,052.85			
140000	Prepaid expense	38,889.00			
150000	Inventories				
170000	Other debits				
	TOTAL ASSETS	535,609.47	73,043.79	1.37	172,822.14
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
201000	Warrants payable				
202100	Accounts payable				
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
205500	Leases - short-term				
206100	Other accrued payables				
211000	Due to other funds				76,000.00
212000	Due to other funds/governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	TOTAL LIABILITIES	0.00	0.00	0.00	76,000.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
	FUND BALANCE				
250100	Non-spendable	246,945.31			
250200	Restricted				
260100	Committed				
260200	Assigned	288,664.16	73,043.79	1.37	96,822.14
271000	Unassigned <i>(Negative balance only)</i>				
	Total Fund Balances	535,609.47	73,043.79	1.37	96,822.14
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	535,609.47	73,043.79	1.37	172,822.14

**CITY OF HARDIN
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2022**

ACCOUNT NUMBER	DESCRIPTION	NONMAJOR CAPITAL PROJECTS FUNDS
	ASSETS	
101000	Cash and cash equivalents	533,714.41
103000	Petty cash	0.00
101100	Investments	0.00
102000	Cash and cash equivalents - restricted	0.00
102300	Investments - restricted	0.00
106000	Valuation of investments to fair value	0.00
	Taxes receivable:	
111000	Mobiles	0.00
113000	Real estate	0.00
114000	Net proceeds	0.00
115000	Personal	0.00
116000	Protested	0.00
118000	Special assessments	0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)	733.72
127500	Leases Receivable	0.00
131000	Due from other funds	20,003.46
132000	Due from other governments	83.33
133000	Advances to other funds	188,052.85
140000	Prepaid expense	38,889.00
150000	Inventories	0.00
170000	Other debits	0.00
	TOTAL ASSETS	781,476.77
	DEFERRED OUTFLOWS OF RESOURCES	
190000	Deferred Outflows of Resources	0.00
19xxxx	Deferred Outflows of Resources	0.00
	Total Deferred Outflows of Resources	0.00
	LIABILITIES	
201000	Warrants payable	0.00
202100	Accounts payable	0.00
203100	Judgments payable	0.00
204000	Contracts/loans/notes payable	0.00
205200	Matured interest payable	0.00
205500	Leases - short-term	0.00
206100	Other accrued payables	0.00
211000	Due to other funds	76,000.00
212000	Due to other funds/governments	0.00
214000	Deposits payable	0.00
216000	Revenues collected in advance	0.00
233000	Advances from other funds	0.00
	TOTAL LIABILITIES	76,000.00
	DEFERRED INFLOWS OF RESOURCES	
220000	Deferred Inflows of Resources	0.00
223000	Deferred Inflows of Tax Revenues	0.00
	Total Deferred Inflows of Resources	0.00
	FUND BALANCE	
250100	Non-spendable	246,945.31
250200	Restricted	0.00
260100	Committed	0.00
260200	Assigned	458,531.46
271000	Unassigned <i>(Negative balance only)</i>	0.00
	Total Fund Balances	705,476.77
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	781,476.77
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CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#4020			
		Capital Improvements			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	7,500.00	7,500.00	6,130.71	(1,369.29)
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues	20,000.00	20,000.00	20,030.19	30.19
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	1,000.00	1,000.00	704.82	(295.18)
	Total revenues	28,500.00	28,500.00	26,865.72	(1,634.28)
	EXPENDITURES				
510000	Miscellaneous	0.00	19,578.00	19,578.00	0.00
900-950	Capital expenditures	210,000.00	190,422.00	96,160.88	94,261.12
	Total expenditures	210,000.00	210,000.00	115,738.88	94,261.12
	Excess of revenues over (under) expenditures	(181,500.00)	(181,500.00)	(88,873.16)	92,626.84
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	25,000.00	25,000.00	25,000.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	25,000.00	25,000.00	25,000.00	0.00
	Net change in fund balance	(156,500.00)	(156,500.00)	(63,873.16)	92,626.84
	Fund balances - July 1, 2021 as previously reported			599,482.63	
	Prior period adjustments				
	Fund balances - July 1, 2021 as restated			599,482.63	
	Fund balances - June 30, 2022			535,609.47	
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CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		FUND#4046			
		Parks - Capital Projects			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	100,000.00	100,000.00	0.00	(100,000.00)
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	0.00	0.00	350.17	350.17
	Total revenues	100,000.00	100,000.00	350.17	(99,649.83)
	EXPENDITURES				
510000	Miscellaneous				0.00
900-950	Capital expenditures	185,000.00	185,000.00	0.00	185,000.00
	Total expenditures	185,000.00	185,000.00	0.00	185,000.00
	Excess of revenues over (under) expenditures	(85,000.00)	(85,000.00)	350.17	85,350.17
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	30,000.00	30,000.00	30,000.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	30,000.00	30,000.00	30,000.00	0.00
	Net change in fund balance	(55,000.00)	(55,000.00)	30,350.17	85,350.17
	Fund balances - July 1, 2021 as previously reported			66,471.97	
	Prior period adjustments				
	Fund balances - July 1, 2021 as restated			66,471.97	
	Fund balances - June 30, 2022			96,822.14	
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CITY OF HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2022

		TOTALS			
				VARIANCE WITH FINAL BUDGET	
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
REVENUES					
Taxes:					
311000/312000	Property taxes	7,500.00	7,500.00	6,130.71	(1,369.29)
314140	Local option taxes	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	100,000.00	100,000.00	0.00	(100,000.00)
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	20,000.00	20,000.00	20,030.19	30.19
Charges for services					
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	0.00	0.00
360000	Miscellaneous				
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	0.00	0.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	1,500.00	1,500.00	1,227.87	(272.13)
	Total revenues	129,000.00	129,000.00	27,388.77	(101,611.23)
EXPENDITURES					
510000	Miscellaneous	0.00	26,878.00	26,877.51	0.49
900-950	Capital expenditures	410,276.00	383,398.00	101,398.13	281,999.87
	Total expenditures	410,276.00	410,276.00	128,275.64	282,000.36
	Excess of revenues over (under) expenditures	(281,276.00)	(281,276.00)	(100,886.87)	180,389.13
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	95,000.00	95,000.00	95,000.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as nega	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	95,000.00	95,000.00	95,000.00	0.00
	Net change in fund balance	(186,276.00)	(186,276.00)	(5,886.87)	180,389.13
	Fund balances - July 1, 2021 as previously reported			711,363.64	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2021 as restated			711,363.64	
	Fund balances - June 30, 2022			705,476.77	
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ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2022

Fund Number	Description	Cash balance 7/1/2021	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2022
1000	GENERAL	1,318,544.50	1,438,373.84	102,653.78	2,326.07	1,606,208.06	1,251,037.99
2000	SPECIAL REVENUE FUNDS						
2190	Comprehensive Insurance	32,806.17	31,142.92	0.00	0.00	31,197.04	32,752.05
2370	Employer retirement- PERS	41,554.77	28,643.91	0.00	0.00	44,477.85	25,720.83
2371	Group Health Contributions - Employer	62,316.88	78,774.78	4,838.28	0.00	46,162.53	99,767.41
2372	Permissive Medical	1,443.66	53,684.57	433.10	0.00	55,172.26	389.07
2396	CDBG - Housing (93 & later loan repayment)	25,368.17	66.01	0.00	0.00	0.00	25,434.18
2397	CDBG - Econ Dev	600.00	0.00	0.00	600.00	0.00	0.00
2398	Local Charges for Services	27,136.73	3,272.43	0.00	0.00	441.71	29,967.45
2399	Coal Board Grant	0.00	0.00	0.00	0.00	0.00	0.00
2401	Lighting District #1	15,381.62	17,910.00	0.00	0.00	17,127.35	16,164.27
2411	Lighting District #54	103,803.62	136,650.00	0.00	0.00	114,744.86	125,708.76
2501	Street Maintenance #1	415,779.39	335,587.20	149.13	0.00	274,307.54	477,208.18
2580	Curb & Gutter	290,618.52	12,148.51	5,423.95	0.00	312.27	307,878.71
2810	Police reserve	6,027.00	6,197.00	0.00	0.00	7,528.00	4,696.00
2820	Gas tax	282,977.04	71,288.63	25,215.23	0.00	85,336.64	294,144.26
2821	Gas Tax - Special Allocation Program	127,955.61	82,602.55	0.00	0.00	0.00	210,558.16
2917	Crime Victims Assistance	2,404.81	3,913.75	0.00	0.00	914.31	5,404.25
2921	Department of Justice	0.00	10,650.00	0.00	0.00	10,650.00	0.00
2940	Growth Policy	0.00	12,375.00	0.00	0.00	12,375.00	0.00
2939	Rural Comm Development	0.00	0.00	25,388.93	0.00	25,388.93	0.00
2992	American Rescue Plan Act	483,802.08	486,712.30	0.00	0.00	10,541.01	959,973.37
	TOTAL SPECIAL REVENUE	1,919,976.07	1,371,619.56	61,448.62	600.00	736,677.30	2,615,766.95

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2022

Fund Number	Description	Cash balance 7/1/2021	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2022
3000	DEBT SERVICE FUNDS (list)						
3400	S.I.D. revolving						0.00
3110	TIFD - Debt Service	319,491.64	531,687.69	240,000.00	0.00	904,000.00	187,179.33
3511	SID #120	0.00	74,518.72	0.00	0.00	74,518.72	0.00
3512	SID #121	0.75	26,147.52	0.00	0.00	26,147.52	0.75
	TOTAL DEBT SERVICE FUNDS	319,492.39	632,353.93	240,000.00	0.00	1,004,666.24	187,180.08
4000	CAPITAL PROJECTS FUNDS (list)						
4020	Capital Improvements	377,482.71	20,936.72	44,393.10	0.00	154,627.88	288,184.65
4025	Fire Department	45,335.42	144.85	40,000.00	0.00	12,536.76	72,943.51
4043	Streets	1.37	0.00	0.00	0.00	0.00	1.37
4046	Parks - Capital Projects	66,366.21	218.67	106,000.00	0.00	0.00	172,584.88
	TOTAL CAPITAL PROJECTS FUNDS	489,185.71	21,300.24	190,393.10	0.00	167,164.64	533,714.41
5000	ENTERPRISE FUNDS (list)						
5210	Water	1,927,044.91	967,400.52	28,339.24	1,538.19	780,892.05	2,140,354.43
5211	Curb Stops	6,425.00	12,778.65	1,839.20	9.00	5,223.92	15,809.93
5310	Sewer	1,386,277.17	1,180,472.63	179,007.46	116,390.64	1,042,558.84	1,586,807.78
5410	Solid Waste	1,198,529.36	477,338.23	60.00	181.28	321,793.88	1,353,952.43
5417	Landfill	2,482,751.43	606,537.89	130,023.45	362.55	609,978.56	2,608,971.66
	TOTAL ENTERPRISE FUNDS	7,001,027.87	3,244,527.92	339,269.35	118,481.66	2,760,447.25	7,705,896.23
7100	CUSTODIAL FUNDS (list)						
7110	Bed tax collection						0.00
7120	Fire disability	119,234.47	6,650.61	20,000.00	0.00	44,400.00	101,485.08
7130	Protested tax						0.00
7140	Public administrator						0.00
7150	Redemptions						0.00
							0.00
7160	Clerk of district court						0.00
7165	City Court	7,136.85	4,236.52	0.00	7,800.83	0.00	3,572.54
							0.00
7196	Flex	600.00	420.00	0.00	0.00	260.00	760.00

**ALL FUNDS
CASH RECONCILIATION
FISCAL YEAR ENDING JUNE 30, 2022**

Account Description (not full acct #)	BANK NAME							Cash in all depositories
	First Interstate Bank - Hardin	First Interstate Bank - Hardin - CDs	First Interstate Bank - Polson	Little Horn State Bank	US Bank	First Interstate Bank - City Court	Big Horn County	
BALANCE PER STATEMENTS	4,560,556.74	3,034,565.45	1,224,482.97	3,359,979.23	182,253.47	12,488.39	53,398.52	12,427,724.77
ADD								
Deposits in transit	360.50							360.50
Service charges								0.00
Due from City Court	8,915.85							8,915.85
								0.00
								0.00
Total to add	9,276.35	0.00	0.00	0.00	0.00	0.00	0.00	9,276.35
SUBTRACT								
Outstanding checks								0.00
ACH Payroll Payments O/S	1,934.73							1,934.73
Due to City						8,915.85		8,915.85
								0.00
								0.00
								0.00
Total to subtract	1,934.73	0.00	0.00	0.00	0.00	8,915.85	0.00	10,850.58
TOTAL CASH IN DEPOSITS	4,567,898.36	3,034,565.45	1,224,482.97	3,359,979.23	182,253.47	3,572.54	53,398.52	12,426,150.54
ADD								
Investments								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
Total to add	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL IN DEPOSITORIES	4,567,898.36	3,034,565.45	1,224,482.97	3,359,979.23	182,253.47	3,572.54	53,398.52	12,426,150.54
ADD								
Cash and cash items on hand	560.00							560.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
Total to add	560.00	0.00	0.00	0.00	0.00	0.00	0.00	560.00
**TOTAL ACCOUNTED FOR	4,568,458.36	3,034,565.45	1,224,482.97	3,359,979.23	182,253.47	3,572.54	53,398.52	12,426,710.54
*Total cash must agree with total cash reported within report								
Cash reconciles <u> X </u> Cash does not reconcile _____								
-135-								

**GENERAL
INFORMATION
SECTION**

