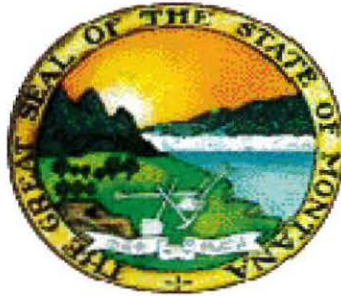


MONTANA DEPARTMENT OF ADMINISTRATION
State Financial Services Division
State Accounting Bureau
Local Government Services
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 020201

MONTANA
CITY of HARDIN
406 NORTH CHEYENNE AVENUE
HARDIN MT 59034

**ANNUAL FINANCIAL
REPORT**



FISCAL YEAR ENDING JUNE 30, 2018

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

Entered into Database		Date:
Reviewed by System's Staff		

REVISED OCT 2018/VERSION 18.5

**ANNUAL FINANCIAL REPORT FILING FEE
FISCAL YEAR ENDING JUNE 30, 2018**

020201 CITY of HARDIN 406 NORTH CHEYENNE AVENUE HARDIN MT 59034	If the local government entity name or mailing address on the Department's mailing list is inaccurate or has changed recently please note the correction below.

****If a filing fee is owed, please print the completed filing fee form and mail with your payment to:**

**Montana Department of Administration
 Local Government Services
 Mitchell Bldg - Room 270
 PO Box 200547
 Helena, MT 59620-0547**

****If no filing fee is owed, you must complete Part II to determine if an audit is required. Please assure a copy of the completed Determination of Filing Fee & Audit Requirement form is either included in your Annual Financial Report (AFR) or if not, a completed copy of the form is uploaded along with your AFR in the portal to ensure we enter the correct amount of adjusted debt proceeds in our system.**

PLEASE NOTE: The "Determination of Filing Fee Form" - page 2 of 2 - is designed to be self-calculating. If you choose to print this form and manually fill it in, please adjust the "Filing Fee Owed" in Box #1, based on the Filing Fee Schedule included below. Please revise Box #2 to "YES" if the adjusted debt proceeds and total revenues received by your government indicate that an audit will be required.

If there is an amount listed in BOX #1 of the Determination of Filing Fee Form (page 2 of 2), please include a check or warrant for that amount, made payable to "State Treasurer" in the amount of the required fee.

LOCAL GOVERNMENT ANNUAL FILING FEE SCHEDULE

The following filing fee schedule is required by Section 2-7-514, MCA, and has been adopted as Section 2.4.402 of the Administrative Rules of Montana.

Annual Resources In Excess of:	Annual Resources Equal to or Less Than	Filing Fee
\$0	\$750,000	\$0
\$750,000	\$1,000,000	\$550
\$1,000,000	\$1,500,000	\$800
\$1,500,000	\$2,500,000	\$950
\$2,500,000	\$5,000,000	\$1,300
\$5,000,000	\$10,000,000	\$1,700
\$10,000,000	\$50,000,000	\$2,500
\$50,000,000		\$3,000

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

GL#	Amount Received:
	\$ _____ Date: _____
TD#	By: _____

Determination of Filing Fee Form

Note: This form is self-calculating, with defaults of -0- and "NO" in box #1 and #2. Please adjust according if you print this form and enter information manually.

FEE REQUIREMENT: As provided by 2-7-514, MCA, each local government required to have an audit under 2-7-503, MCA, shall pay an annual filing fee to the department; the fee schedule shall be based upon the local government's annual revenue amounts. Administrative Rule 2.4.402 defines "revenue" as all receipts of a local government entity from any source excluding the proceeds from bond issuances and other long-term debt.

AUDIT REQUIREMENT: As provided by 2-7-503, MCA, each local government receiving revenue or financial assistance in excess of \$750,000, regardless of the source of revenue or financial assistance, shall have an audit. "Financial Assistance" is defined as including assistance provided by a federal, state, or local government entity in the form of loans and loan guarantees.

Part II - Determination of Audit Requirement. Loan proceeds received in the fiscal year that were used to refinance (payoff) existing debt will not be considered as "Financial Assistance" when determining the current audit requirement.

GOVERNMENTAL FUNDS - PAGE 16 (STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES)

Total Revenues	2,493,481.77
Other Financing Sources - Proceeds from Sale of Capital Assets	0.00
Special and/or Extraordinary Items (Revenues only)	0.00

ENTERPRISE FUNDS - PAGE 19 (STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION)

Note: Do not include revenues of Internal Service Funds

Total Operating Revenues	2,468,824.20	Box #1
Non-Operating Revenues: (Do not include Gain on Sale of Capital Assets)		
Taxes/Assessments	0.00	
Licenses/Permits	0.00	
Intergovernmental Revenues	387,979.64	
Interest Revenues	22,334.26	
Other Non-operating Revenues not included above		
Capital Contributions	0.00	
Special and/or Extraordinary Items (Revenues only)	0.00	
		Filing Fee Owed \$1700.00

ENTERPRISE FUNDS - PAGE 20 (STATEMENT OF CASH FLOWS)

Proceeds from Sale of Capital Assets	44,322.39
--------------------------------------	-----------

TRUST FUNDS - PAGE 22 (STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS)

NOTE: Do not include additions to Investment Trust Funds

Total Additions to Pension & Private Purpose Trust Funds Only	0.00
---	------

Total Revenues for Calculation of Filing Fee \$5,416,942.26

If total revenues are equal to or less than \$750,000, no filing fee is required to be paid. However, your entity may be subject to audit requirements.

Review Part II below to determine if there is an audit requirement. Manually subtract proceeds of debt received to refinance an existing debt to exclude from audit determination.

If total revenues plus adjusted debt proceeds exceeds \$750,000, your entity will be subject to audit requirements.

Part II - Determination of Audit Requirement w/ No Filing Fee (Subtract Debt used to Refinance Manually)

Add: Proceeds from Debt provided by a Federal agency, a State agency or another local government:

		Box #2
Governmental Funds (from Statement of Revenues, Expenditures, and Changes in Fund Balances (Page 16) Proceeds from General Long-Term Debt)	0.00	
Proprietary funds (from Statement of Cash Flows, Major & Non-Major Enterprise Funds (Page 20) Proceeds from Debt)	0.00	
Manually subtract debt proceeds received from non-governmental financial institutions (banks, savings & loans) included above (Enter as a negative)		
Subtotal - Proceeds received from Debt	0.00	
Manually subtract amount of proceeds received from governments used to refinance existing debt. (Enter as a negative)		
Total Adjusted Debt Proceeds	\$0.00	
Total Revenues + Total Adjusted Debt Proceeds	\$5,416,942.26	Audit Required? YES

If this amount is in excess of \$750,000, you are required to have an audit for the fiscal year.

CITY of HARDIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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INTRODUCTORY

SECTION

MAYOR
Joe Purcell



PUBLIC WORKS DIRECTOR
Rock Massine

FINANCE OFFICER/CITY CLERK
Michelle Dyckman

To the City Council and Citizens of the CITY of HARDIN, MONTANA:

The Annual Financial Report of the City of Hardin, Montana for the fiscal year ended June 30, 2018 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including disclosures, rests with the management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the city's financial activities have been included.

The Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, and the list of elected officials and its principal officers. The financial section includes the Management's Discussion and Analysis (MD&A), the basic financial statements and the required supplementary information and other supplemental information. The MD&A provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the government. The government provides a full range of services. These services include fire protection, construction and maintenance of streets and infrastructure, planning and zoning, water, wastewater, solid waste services and general administrative services.

Governments are a sector that continues to face challenges. Prudent management of this fragile situation is vital to help support any sort of recovery.

FINANCIAL INFORMATION

The management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that the financial statements are free of any material misstatements.

Independent Audit

The state of Montana requires an annual audit of the books of accounts, financial records, and transactions of all administrative departments of the City by an independent certified accountant. It is the belief of the City Council and Executive staff that an annual audit assures a higher level of financial management and fiscal responsibility.

Profile of the City of Hardin

The City of Hardin incorporated in 1911. The City established a council-mayor form of government. We have six aldermen elected from three wards on an overlapping, four-year term. The mayor is elected at large for a four-year term also. The City Council is the legislative and policy-making body of the City and is responsible for the performance of all duties and obligations imposed upon the City by City ordinance and State law.

The nature and extent of the mayor's executive powers and duties are set forth rather specifically by law (7-4-43, MCA). In this statutory form, the mayor as chief-executive is obliged and empowered to enforce state law and local ordinances and has the responsibility of carrying out and administering the policies and resolutions adopted by the council. Additionally, and unlike the national and state models of government, the mayor serves as the presiding officer of the city council and may take part in council discussions but may cast a vote only to break tie votes of the council. However, the mayor does enjoy veto power with respect to the ordinances adopted by the council. An executive veto is subject to a two-thirds override vote by the council.

City Services

The City provides a full range of services. The public safety function includes fire protection as well as the building inspection and code enforcement functions. The animal control department is a public health function. The public works functions include street construction and maintenance, water and wastewater utilities, and solid waste collection and disposal. We also are developing an industrial park and want to entice industries here to help sustain and stimulate our community.

Long-term financial planning

The City of Hardin adopted a Capital Improvement Program that serves as its planning document to ensure that its facilities, equipment, and infrastructure are well maintained and operating in peak condition. Under the guidance of the City Council, this process gives the City of Hardin the ability to plan for its capital needs and allocate short- and long-term resources appropriately. As part of this process, the government identifies and quantifies the operational costs associated with its capital projects and budgets resources accordingly.

Annual Budget

The Annual Budget provides the foundation for the City's financial planning and control. The City Council is required to hold public hearings on the proposed budget with the final budget approved and adopted by resolution by the later of the first Thursday in September or 30 days from the receipt of the Certified Taxable Value from the Montana Department of Revenue.

Acknowledgements

The preparation of this report would not have been possible without the leadership and support

of the governing body of the City of Hardin, as well as the entire administrative staff. We wish to thank all departments for their assistance in providing the data necessary to prepare this report. Credit is also due to the Council for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Hardin's finances.

Respectfully submitted,



Joe Purcell
Mayor



Michelle Dyckman
Finance Officer

**CITY of HARDIN
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Joe Purcell	January, 2022
Councilperson/Commissioner	Tony Maxwell	January, 2020
Councilperson/Commissioner	Karen Molina	January, 2022
Councilperson/Commissioner	Darren Zent	January, 2020
Councilperson/Commissioner	Clayton Greer	January, 2022
Councilperson/Commissioner	Jeremy Krebs	January, 2020
Councilperson/Commissioner	Harry Kautzman	January, 2022
Attorney	Jordan Knudsen	April 23, 2020
Public Works Superintendent	Rock Massine	
Finance Officer/City Clerk	Michelle Dyckman	
Judge	James Seykora	June 30, 2019
Judge	Richard Bowler	October 18, 2021
Deputy City Clerk	Angela Zimmer	
Utility Billing/Collection Clerk	Kristi Wedel	

IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE
CITY of HARDIN
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2018

Respectfully submitted;



Finance Officer/City Clerk

12/31/2018

Date

FINANCIAL SECTION

**MANAGEMENT'S
DISCUSSION
AND
ANALYSIS**

City of Hardin
Management's Discussion and Analysis
June 30, 2018

As management of the City of Hardin, Montana (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2018. Readers are encouraged to consider the information presented here in conjunction with the basic financial statements contained in the main body of the report, to enhance their understanding of the City's financial performance.

The annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the government as a whole and present a longer-term view of the finances. For governmental activities, fund statements tell how these services were financed in the short term, as well as what remains for future spending. Fund financial statements also report the government's operations in more detail than the government-wide statements by providing information about the most significant funds. The remaining statements provide financial information about activities for which the government acts solely as a trustee or agent for the benefit of those outside of the government.

Financial Highlights

- The assets and deferred outflows of resources of the City exceeded its liabilities at the close of the most recent fiscal year by \$11,542,684 (*net position*). Of this amount, \$2,302,040 is the Net Investment in Capital Assets, \$7,616,630 is Restricted, \$1,713,425 is non-spendable, and (\$89,411) represents unrestricted net position, which would be used to meet the government's ongoing obligations to citizens and creditors.
- The City's total net position decreased \$511,853 over the prior fiscal year mainly due to the delinquency of a principal payment due on the Tax Increment Revenue Bond.
- At the close of the current fiscal year, the City's governmental funds reported combined fund balances of \$2,977,075, an increase of \$239,163 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$615,012, or approximately 37% of the General Fund's total fund balance of \$1,666,074.
- At the end of the current fiscal year, the total of the *committed*, *assigned*, and *unassigned* components of *fund balance* for the General Fund was \$695,012 or 56% of total General Fund expenditures.
- The City's total debt increased by \$738,873 during the current fiscal year. Key factors in the change include:
 - The Tax Increment Revenue Bond's principal balance remained the same and interest payable increased \$994,873.
 - Payments of principal on revenue bonds for water, wastewater, and landfill was \$256,000.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Management's Discussion and Analysis Report is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) Government-Wide Financial Statements, 2) Fund Financial Statements, and 3) the Notes to the Financial Statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report financial information for the City as a whole except for the fiduciary funds. The Fire Department Relief Association (FDRA) is reported in the fiduciary fund financial statements.

City of Hardin
Management's Discussion and Analysis
June 30, 2018

The *Statement of Net Position* includes all assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equaling *Net Position*. The *Statement of Activities* presents revenue and expense information showing how the city's net position changed during the year. Over time, increases or decreases to the City's net position serve as a useful indicator of whether the City's financial position is improving or deteriorating.

All changes to net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The *Statement of Net Position* and the *Statement of Activities* distinguishes between the following activities:

- **Governmental Activities** - much of the City's basic services are reported here, including general administration, public safety, public works, public health, culture and recreation, and community development. Property taxes, state entitlement distributions, property assessments, and state and federal grants finance most of the costs of these activities.
- **Business-type Activities** - the City charges a fee to customers to recover the cost of certain services provided. The City's water, wastewater, solid waste, and landfill activities are reported here.

The government-wide financial statements and fiduciary fund statements report using the economic resources measurement focus and the accrual basis of accounting generally including the elimination of internal service activity between or within funds. Separate columns are used to present governmental and business-type activities and the component unit. Revenues are recognized when earned and expenses are recognized when the related liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met. Net Position is used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased Net Position. Depreciation is charged as an expense against current operations and accumulated depreciation is reported on the Statement of Net Position.

The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. Expenses which are not directly related to a function, indirect expenses, are not charges to a function. Program revenues include (1) charges for services such as snow removal, weed spraying or removal, water, sewer, garbage and landfill fees and (2) operating grants that are restricted to a particular functional program. Property taxes, special assessments and other revenue sources not properly included with program revenue are reported as general revenues.

Discretely Presented Component Unit –Two Rivers Authority

The criteria for including organizations as component units within the City's reporting entity is set forth in Section 2100 of the GASB "Codification of Government Accounting and Financial Reporting Standards." The basic criteria include appointing a voting majority of an organization's governing body, as well as the City's ability to impose its will on that organization, or the potential for the organization to provide specific financial benefit to, or impose specific financial burdens on the City. Based on those criteria the City has determined that the Two Rivers Authority is a component unit of the City. Therefore, the financial statements of the reporting entity include those of the City (the primary government) along with the Two Rivers Trade Port Authority herein referred to as Two Rivers Authority (a discretely presented component unit) which is discretely presented. Questions regarding Two Rivers Authority should be directed to Jeff McDowell, Two Rivers Authority, PO Box 324, Hardin, MT 59034-0324.

City of Hardin
Management's Discussion and Analysis
June 30, 2018

Fund Financial Statements

Fund financial statements provide information on the City's major governmental funds and a combined column for all other non-major funds, and major proprietary funds and all non-major proprietary funds combined in one column. Since the resources in the fiduciary funds cannot be used for City operations, they are not included in the City-wide statements.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay current liabilities. The City considers tax revenue to be available if collected within 60 days of the end of the fiscal period. Revenues from federal, state and other grants designated for payment of specific City expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are reported as deferred revenues until earned. Expenditures are recognized when the liability is incurred, except for claims, compensated absences and interest on long-term debt which are recorded when normally expected to be liquidated with expendable available financial resources. Payments of long-term debt principal are reported as expenditures when paid. Capital asset purchases are recorded as functional expenditures and depreciation is not recognized.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants and donations. Revenues from property taxes are recognized in the period for which the taxes are levied. Revenues from grants and donations are recognized when all eligibility requirements imposed by the provider have been satisfied. Eligibility requirements include timing requirements, which specify whether resources are required to be used for the year when use is first permitted, matching requirements and expenditure requirements in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenues from nonexchange transactions must also be available before they can be recognized.

Governmental Accounting Standards Board (GASB) Statement No. 34 requires that the General Fund be reported as a major fund. GASB Statement No. 54 requires that funds with similar revenue restrictions to the General fund be combined in the General fund. The funds are combined into one General fund. All other governmental funds that exceed 10% of total governmental fund assets, liabilities, revenues, or expenditures are reported as major funds. The City reports the following **major governmental** funds:

General Fund – The General Fund is the general operating fund of the City and accounts for all revenues and expenditures of the City not encompassed within other funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund.

Street Maintenance Fund – This fund accounts for the revenues and expenditures of the City's Street Maintenance District. Fees collected from taxpayers are used for the maintenance of the City's streets and right-of-ways within this district.

TIFD –The Tax Increment Financing District (TIFD) fund accounts for revenues and costs to make payments on the revenue bond, which was used to improve the Industrial Park.

City of Hardin
Management's Discussion and Analysis
June 30, 2018

SID 120 Fund – The Special Improvement District 120 fund accounts for the costs and revenues associated with the construction of streets, curbs and gutters for the area of the City identified in the Wagner Subdivision.

SID 121 Fund – The Special Improvement District 121 fund accounts for costs and revenues associated with the construction of streets, curbs and gutters for the area of the City identified in the Westlich-Heimat Subdivision.

Proprietary Funds

Enterprise funds – These business-type funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water; Sewer; Solid Waste-Collection and Landfill funds are charges to customers for sales and services. Proprietary funds are reported using the full-accrual basis of accounting.

The Proprietary funds also recognize as operating revenue, the portion of fees intended to recover cost of new construction to the system. The operating expenses for enterprise funds include cost of sales and services, administration expenses, and depreciation on capital assets. All revenue and expenditures not meeting this definition are reported as non-operating revenues and expenses. The City reports the following **major enterprise** funds:

Water Fund – An enterprise fund that accounts for the activities of the City's water treatment and distribution operations.

Sewer Fund – An enterprise fund that accounts for the activities of the City's sewer collection and treatment operations.

Solid Waste Fund – An enterprise fund that accounts for the activities of the City's solid waste system composed of garbage collection services and landfill operations. The City maintains two separate funds (Collection and Landfill) to account for the activities of this fund. Detailed information regarding each of these funds is included in the Supplementary Information section of this report.

Fiduciary Funds

The fiduciary fund statements report uses the economic resources measurement focus and accrual basis of accounting. Revenues are recognized when earned and expenses and benefits are recognized when the related liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied while contributions and grants are recognized when grantor eligibility requirements are met.

Agency Funds – Agency Funds generally are used to account for assets that the City holds in the payroll and claims clearing funds. Cash is held for warrants which were written but have not been paid by the bank. The City's clearing funds are not reported on the fiduciary fund statements. In addition to clearing funds, the City maintains an agency fund for the City Court which is used to account for the collection, holding and reimbursement of court bonds. The Fire Department Relief Association (FDRA) is used to account for assets held by the City in a trustee capacity. Agency funds do not report a measurement focus as they do not report operations.

Notes to the financial statements: The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

City of Hardin
Management's Discussion and Analysis
June 30, 2018

Other Information: In addition to the basic financial statement and the accompanying notes, this report also presents certain *Required Supplementary Information (RSI)* concerning the City's obligation to provide Other Post Employment Benefits (OPEB) benefits to its employees as well as its proportionate share of Net Pension Liability in the State of Montana's Public Employee's Retirement System, schedules relating to pensions, and Budget and Actual Schedules.

THE CITY of HARDIN AS A WHOLE - - GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position over time may serve as a useful indicator of a government's financial position. The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of the year by \$11,542,684 (net position). The total net position decreased by \$511,853 or 4% from last year. The decrease in Net Position was largely due to delinquencies of principal and interest on the Tax Increment Revenue Bond. Total Liabilities and Deferred Inflows of Resources increased by \$1,088,658. Total assets of the City increased 1%. Net investment in capital assets decreased \$1,015,738 or 31%. Of this, depreciation was \$1,133,154.

A portion of the City's Net Position, \$2,302,040 or 20%, constitutes its investment in capital assets (e.g. land, buildings, infrastructure, machinery and equipment); less any related debt used to acquire those assets that is still outstanding. Capital assets are used to provide services to citizens; consequently, they are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt would need to be provided from other sources, since the capital assets themselves cannot be liquidated to pay these liabilities.

CITY of HARDIN 's Net Position

	Governmental Activities		Business-Type Activities		Total	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
Current and other Assets	6,205,440	5,466,506	1,672,419	1,527,987	7,877,859	6,994,492
Restricted Cash	755,656	715,698	3,556,311	3,808,610	4,311,967	4,524,308
Land held for Resale	100,528	146,378	-	-		
Capital assets	15,616,395	15,905,032	11,529,034	11,509,973	27,145,429	27,415,005
Total Assets	22,678,019	22,233,614	16,757,764	16,846,570	39,335,254	38,933,806
Total Deferred Outflows of Resources	182,428	90,449	265,422	140,045	447,851	230,494
Long-term Liabilities outstanding	18,842,650	19,468,042	4,182,056	4,215,772	23,024,706	23,683,814
Other Liabilities	4,960,175	3,180,460	341,822	330,388	5,301,996	3,510,848
Total Liabilities	23,802,825	22,648,502	4,523,878	4,546,160	28,326,702	27,194,661
Total Deferred Inflows of Resources	5,803	22,615	8,444	35,015	14,247	57,630
Net Position:						
Net Investment in Capital Assets						
Assets	(7,264,855)	(5,985,195)	9,566,895	9,302,973	2,302,040	3,317,778
Restricted	6,815,703	6,341,108	2,514,352	2,832,011	9,330,055	9,173,119
Unrestricted	(499,029)	(706,817)	409,618	270,456	(89,411)	(436,360)
Total Net Position	(948,181)	(350,903)	12,490,865	12,405,440	11,542,684	12,054,537

City of Hardin
Management's Discussion and Analysis
June 30, 2018

The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$11,542,684 (*net position*). \$9,330,055 or 81% is the Restricted portion of the City's net position. This represents resources that are subject to external restrictions on how they may be used. The balance of unrestricted net position (\$89,411) represents the net position which would be used to meet the government's ongoing obligations to citizens and creditors.

At June 30, the City is able to report positive balances in two categories of net position. The Unrestricted Net Position increased by 346,949 to (\$89,411).

CITY of HARDIN's Net Position
June 30, 2017 and 2018



City of Hardin
Management's Discussion and Analysis
June 30, 2018

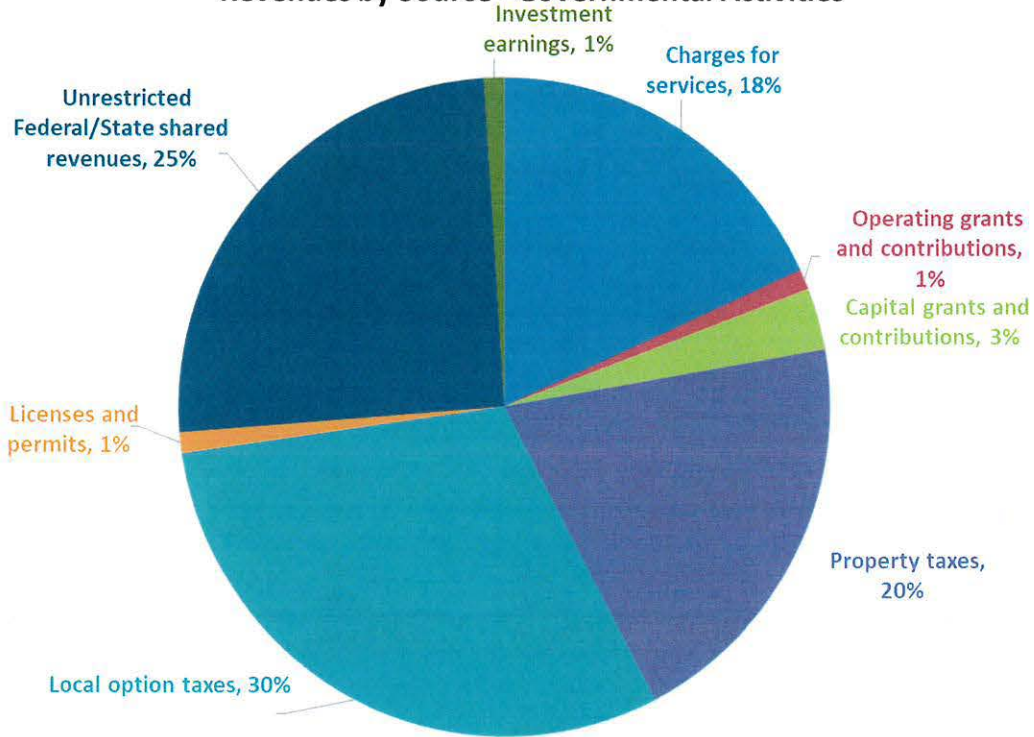
CITY of HARDIN's Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
Revenues						
<i>Program revenues</i>						
Charges for services	549,219	554,173	2,466,048	2,477,426	3,015,267	3,031,599
Operating grants and contributions	35,734	60,779	15,000		50,734	60,779
Capital grants and contributions	92,652	164,336	357,500	187,706	450,152	352,042
Property taxes	617,276	554,015			617,276	554,015
Local option taxes	914,921	960,376			914,921	960,376
Licenses and permits	43,332	48,255			43,332	48,255
Unrestricted Federal/State shared revenues	775,607	746,337	15,480	15,536	791,087	761,873
Fair Value adjustment - Gain on Sale of Capital Asset				1,000	-	1,000
Investment earnings	19,952	17,119	22,334	15,957	42,287	33,076
Miscellaneous		18,580	2,776	15,098	2,776	33,678
Total revenues	3,048,693	3,123,970	2,879,138	2,712,723	5,927,831	5,836,693
Program expenses						
General government	531,640	499,511			531,640	499,510.75
Public safety	612,262	586,998			612,262	586,998
Public works	887,028	945,245			887,028	945,245
Public health	49,638	43,363			49,638	43,363
Culture and recreation	141,653	134,674			141,653	134,674
Housing/Community Dev	100,692	97,424			100,692	97,424
Interest on Long-Term Debt	321,334	890,439			321,334	890,439
Accrued Bond Interest	994,873	435,941			994,873	435,941
Miscellaneous	11,141	11,611			11,141	11,611
OPEB Expense	(4,289)				(4,289)	-
Water			1,010,693	842,218	1,010,693	842,218
Sewer			859,017	669,713	859,017	669,713
Solid Waste			290,855	274,103	290,855	274,103
Landfill			633,148	740,492	633,148	740,492
Total expenses	3,645,971	3,645,207	2,793,713	2,526,526	6,439,685	6,171,733
Increase (decrease) in net position before transfers	(597,278)	(521,237)	85,425	186,196	(511,853)	(335,040)
Transfers						-
Increase (decrease) in net position	(597,278)	(521,237)	85,425	186,196	(511,853)	(335,040)
Net Position - beginning	(347,053)	174,183	12,405,440	12,219,244	12,058,387	12,393,427
Prior Period Adjustment	(3,850)		-	-	(3,850)	-
Net Position - ending	(948,181)	(347,053)	12,490,865	12,405,440	11,542,684	12,058,387

Governmental Activities: During the current fiscal year, total Net Position for governmental activities decreased \$597,278 from the prior fiscal year for an ending balance of (\$948,181). Expenditures exceeded revenues by \$597,278.

City of Hardin
Management's Discussion and Analysis
June 30, 2018

Revenues by Source - Governmental Activities



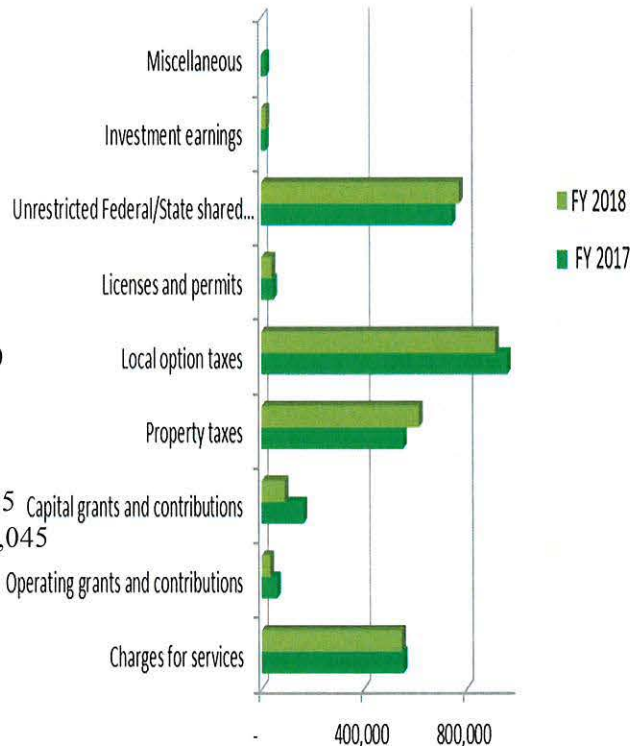
Note: Local option taxes are for the TIFD

Governmental Activities:

Revenues FY 2017 and 2018

Revenues:

- Total Revenues decreased \$75,276
- Miscellaneous revenues decreased \$18,580
- Investment earnings increased \$2,833
- Federal or State shared revenues increased \$29,270
- Licenses or permits decreased \$4,923
- Local option taxes (TIFD) decreased \$45,455
- Property taxes increased \$63,262
- Capital Grants and Contributions decreased \$71,685
- Operating Grants and Contributions decreased \$25,045
- Charges for services decreased \$4,954

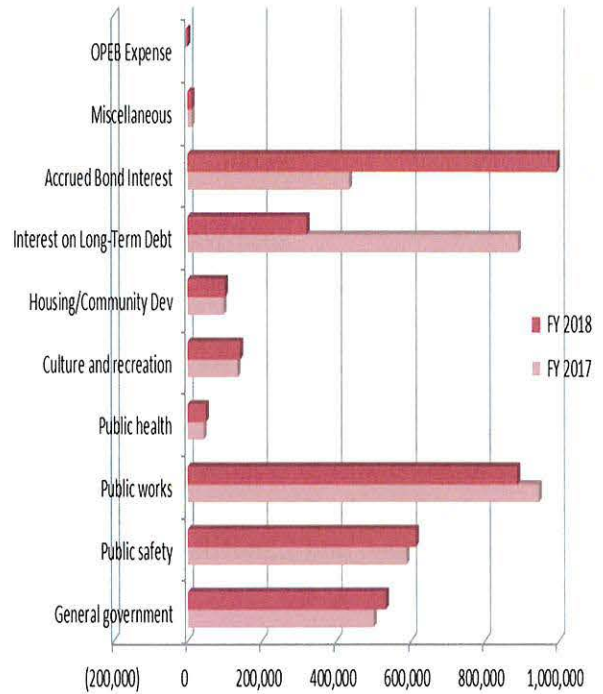


City of Hardin
Management's Discussion and Analysis
June 30, 2018

Expenses FY 2017 and 2018

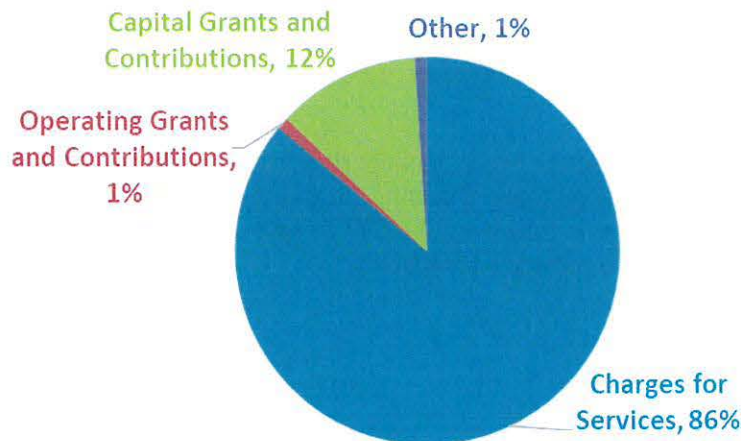
Expenses:

- Total Governmental expenses increased \$765
- General government expenses increased \$32,129
- Public Safety expenses increased by \$25,264
- Public Works expenses decreased \$58,217
- Public Health expenses increased \$6,275
- Culture and recreation (parks) increased \$6,979
- Housing and Community Development increased \$3,268
- Interest on Long-Term Debt decreased \$569,105
- Accrued Bond Interest increased \$558,931
- Miscellaneous expenses decreased \$470
- Other Post-Employment Benefits (OPEB) liabilities decreased \$4,289 from the previous year due to the recalculation of this liability.



Business-type Activities: The City's water, sewer, and solid waste activities resulted in an increase in net position of \$85,425. Rates were increased 2% for Water and Sewer systems, and the river bank restoration project cost \$222,776. Solid Waste collection rates were increased for commercial users to match residential users, and most Landfill rates increased 10%. The Landfill purchased a compactor for \$678,550 with the help of a Coal Board grant in the amount of \$357,500.

REVENUES BY SOURCE - BUSINESS ACTIVITIES



City of Hardin
Management's Discussion and Analysis
June 30, 2018

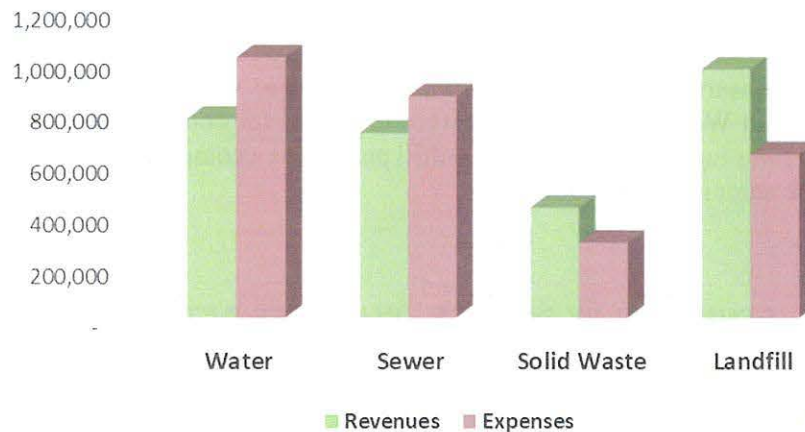
	FY 18 Operating Revenues	FY 17 Operating Revenues	Increase/ (Decrease)
Water	758,105.99	781,478.56	(23,372.57)
Sewer	693,055.63	711,893.75	(18,838.12)
Solid Waste	421,211.30	379,991.29	41,220.01
Landfill	596,451.28	663,938.34	(67,487.06)
TOTAL	2,468,824.20	2,537,301.94	(68,477.74)

Revenues:

The Water fund saw a decrease because of development and repairs made in the prior year. The Sewer fund also benefited from new development in the previous year. Solid Waste – Collection Services had a rate increase, and Landfill continued to feel the effects of decreased coal ash disposal.

Proprietary Funds

Revenues and Expenses - Business Activities



Additional expenses in the Water and Sewer Funds include river bank restoration as well as the Sewer Fund's repairing instead of replacing the Vac Con truck. Planning for future upgrades also added to the Sewer Fund's expenditures. Solid Waste – Collection is following the CIP to save for future replacements, and the Landfill benefited from the Coal Board Grant to replace a compactor.

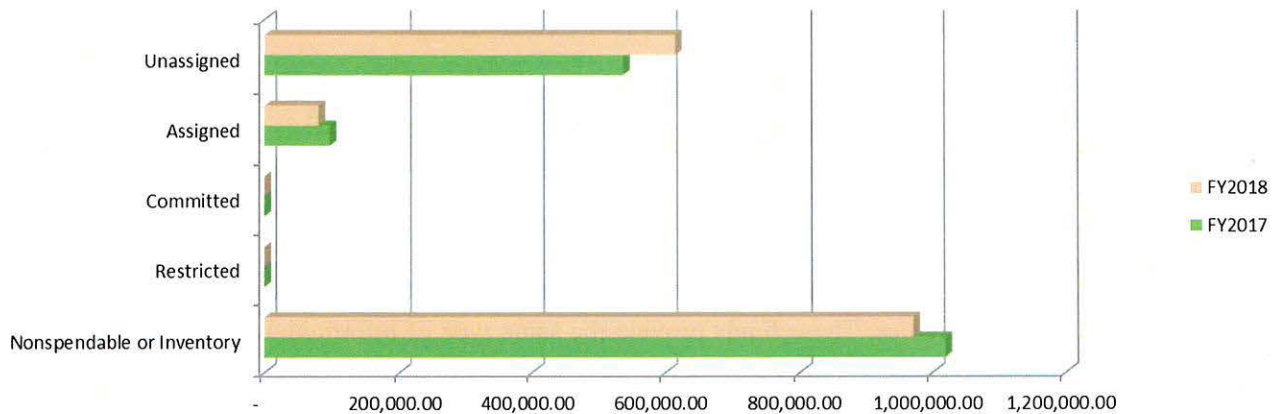
City of Hardin
Management's Discussion and Analysis
June 30, 2018

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

Governmental Funds: The focus of the City's Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the city's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority to assign resources for use of particular purposes by the City Council.

As of June 30, the City's governmental funds reported a combined fund balance of \$2,977,075, an increase of \$239,163 compared to last year. Non-spendable amounts of \$1,713,425 are for interfund loans, inventory, and land that is held for resale. The restricted fund balance of \$1,433,168 is stipulated by constitutional provisions or enabling legislation. \$112,459 is Committed by resolution for taxes levied for insurance or employee benefits. \$600,766 is Assigned for various items such as Public Safety, Housing and Community Development, Curb and Gutter and Capital Improvements. As the SIDs (interfund loans) are paid back, the Unassigned fund balances are increasing.

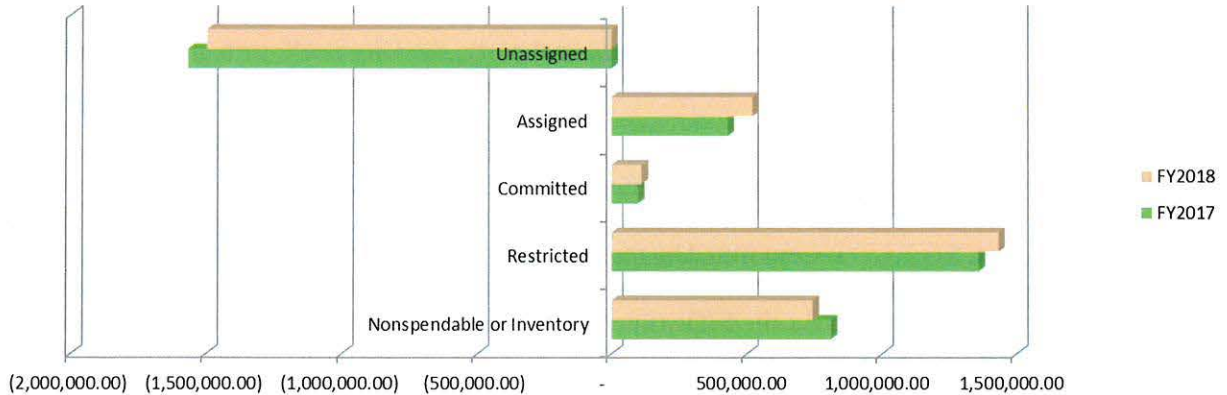
General Fund
Components of Fund Balance
June 30, 2017 and 2018



The City's **General Fund** is the chief operating fund for governmental activities. At June 30, 2018 the total fund balance was \$1,666,074 which is a \$13,944 increase over the prior year. \$971,061 or 58% is non-spendable (interfund loans receivable or inventory). At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned* components of *fund balance*) for the General Fund was \$695,012, or 53% of total General Fund expenditures and transfers (\$1,305,598).

City of Hardin
Management's Discussion and Analysis
June 30, 2018

Other Governmental Funds
Components of Fund Balance
June 30, 2017 and 2018



The **Street Maintenance Fund** had a fund balance of \$403,538. Of this, 28% or \$112,246 represents inventory. The fund balance increased \$7,681 from last year.

The **Tax Increment Finance District** is for debt service of a revenue bond. The fund balance increased \$40,143. Anticipated revenues will not be enough to meet the debt service obligations. Current reserves and taxes are being used to help make the interest payments. More information is available on <http://www.emma.msrb.org> (Electronic Municipal Market Access) for Hardin's Tax Increment Bonds.

SID 120's fund balance increased \$46,643 to (\$1,097,148), and **SID 121's** increased \$16,510 to (\$400,607). These represent the balance of interfund loans for the Special Improvement Districts (SIDs) in the Wagner and Westlich-Heimat Subdivisions. Fund balances will continue to increase as taxpayers pay their assessments.

Proprietary Funds:

The City maintains separate proprietary funds for Water; Sewer; and Solid Waste which consists of Collection (Garbage) and Landfill activities. These funds provide the same type of information as the government-wide financial statements, only in more detail.

There was an overall increase in unrestricted net position for the proprietary funds of \$139,161. The Water and Sewer funds saw decreases in their unrestricted net positions, while Solid Waste – Collection and Landfill had increases.

General Fund Budgetary Highlights:

Actual revenues of \$1,319,543 were \$79 less than anticipated. Actual expenditures (other than transfers or loans) in the General Fund were \$1,249,325. Overall expenditures and transfers were \$328,967 less than anticipated. Storm drainage maintenance and construction was \$44,663 less than budgeted, Parks were \$43,804 less, and other general government departments were \$103,780 less than budgeted. \$130,000 has been aside for loans and lighting district development in the Industrial Park. \$66,939 was transferred to Street Maintenance or set aside in Capital Projects for a fire truck.

City of Hardin
Management's Discussion and Analysis
June 30, 2018

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: The City's capital assets for its governmental and business-type activities as of June 30, 2018 total \$27,145,431 net of accumulated depreciation. This investment in capital assets includes land, easements, construction in progress, water and sewer plants, equipment, and infrastructure (e.g., water lines, sewer lines, streets, alleys, curbs, gutters, and sidewalks).

		Capital Assets					
		Net of Accumulated Depreciation					
		Governmental Activities		Business-Type Activities		TOTAL	
		FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
Non-depreciable Assets							
Land	\$	553,285	\$ 511,285	\$ 463,193	\$ 463,193	\$ 1,016,478	\$ 974,478
Easements (no land/depreciation)	\$	40,622	\$ 40,622			\$ 40,622	\$ 40,622
Construction-in-progress	\$	37,635	\$ 37,130	\$ -	\$ -	\$ 37,635	\$ 37,130
	\$	<u>631,542</u>	<u>\$ 589,037</u>	<u>\$ 463,193</u>	<u>\$ 463,193</u>	<u>\$ 1,094,735</u>	<u>\$ 1,052,230</u>
Depreciable assets							
Buildings/improvements/systems	\$	874,060	\$ 902,273	\$ 83,201	\$ 86,682	\$ 957,261	\$ 988,955
Improvements other than buildings	\$	149,580	\$ 127,095	\$ 1,239,409	\$ 1,355,913	\$ 1,388,989	\$ 1,483,008
Machinery and equipment	\$	414,135	\$ 420,824	\$ 1,099,456	\$ 567,181	\$ 1,513,591	\$ 988,005
Infrastructure (General Plant)	\$	13,547,079	\$ 13,865,803	\$ 58,711	\$ 65,367	\$ 13,605,790	\$ 13,931,170
Treatment Plant				\$ 3,184,810	\$ 3,384,216	\$ 3,184,810	\$ 3,384,216
Transmission & Distribution				\$ 5,400,254	\$ 5,587,420	\$ 5,400,254	\$ 5,587,420
	\$	<u>14,984,854</u>	<u>\$ 15,315,995</u>	<u>\$ 11,065,841</u>	<u>\$ 11,046,780</u>	<u>\$ 26,050,695</u>	<u>\$ 26,362,774</u>
TOTAL CAPITAL ASSETS	\$	<u>15,616,396</u>	<u>\$ 15,905,032</u>	<u>\$ 11,529,034</u>	<u>\$ 11,509,973</u>	<u>\$ 27,145,431</u>	<u>\$ 27,415,005</u>

Investments in capital assets for Fiscal Year 2018 include the following:

Governmental:

Computer replacements	\$ 13,574
Pressure Washer (apportioned)	3,041
Fire Truck (for wildland fires-donation by the DNRC)	30,000
Storm Drain construction	78,988
Welcome Signs (completion)	1,255
Sidewalks, curbs and gutters	8,940
Terry Avenue street reconstruction	37,635

Proprietary:

Pressure Washer (apportioned)	\$ 4,561
Water Plant equipment	12,996
Waste Water Plant cistern	7,500
Landfill compactor	678,550

City of Hardin
Management's Discussion and Analysis
June 30, 2018

Outstanding debt:

At the end of the current fiscal year, the City had total bonded debt outstanding of \$22,817,000. This is \$256,000 less than the previous year. There is an additional 944,873 interest payable. Conversion of the TIFD's (Tax Increment Finance District) bonds was in September, 2014 and the first interest payment was made in March, 2015. As of the date of this report, no principal payments have been made on the TIFD revenue bond. Revenue bonds in the proprietary funds are current.

	Governmental Activities		Business-Type Activities		Total	
	FYE 2018	FYE 2017	FYE 2018	FYE 2017	FYE 2018	FYE 2017
Tax Increment Revenue Bonds	\$20,920,000	\$20,920,000			\$20,920,000	\$20,920,000
Tax Increment Interest Payable Revenue Bonds	\$ 1,961,250	\$ 966,377			\$ 1,961,250	\$ 966,377
			\$ 1,951,000	\$ 2,207,000	\$ 1,951,000	\$ 2,207,000
Total	\$22,881,250	\$21,886,377	\$ 1,951,000	\$ 2,207,000	\$24,832,250	\$24,093,377

Additional information on long-term debt can be found in the notes of the basic financial statements.

Interfund Loans:

The City created and financed SID 120 and 121 to provide improved infrastructure in the Wagner and Westlich-Heimat subdivisions. These charts represent receivables and payables within the funds as listed on the Balance Sheet for Governmental Funds:

Receivables	FYE 2018	FYE 2017	Payables	FYE 2018	FYE 2017
General Fund	\$ 968,166	\$ 1,009,009	General Fund	\$ -	\$ -
Curb & Gutter	\$ 80,691	\$ 84,094	SID 120	\$ 1,097,148	\$ 1,143,792
Gas Apportionment	\$ 160,035	\$ 166,774	SID 121	\$ 400,607	\$ 417,118
Capital Improvements	\$ 288,863	\$ 301,032		\$ 1,497,756	\$ 1,560,909
	\$ 1,497,756	\$ 1,560,909			

THE CITY OF HARDIN'S FUTURE

The City strives to offer an environment that is healthy for its citizens and future development. Two Rivers Trade Port Authority potentially has found a tenant for the detention facility. Due to the valuation of a major industry in the Tax Increment Finance District, the anticipated revenue for the TIFD revenue bond will not meet original projections.

The projects or equipment replacements for the next year include:

- Completion of Terry Avenue street restoration
- Redo parking lots
- Firetruck (structural fires)
- Playground equipment

City of Hardin
Management's Discussion and Analysis
June 30, 2018

- Replace roof on City Hall
- Replace alum feeders, turbidimeter and VFDs
- Replace a garbage truck
- Replace backhoe
- Replace pickup
- Replace computers and copier
- Chip seal streets
- Replace loader
- Upgrade Wastewater plant

The City of Hardin is committed to providing a hometown atmosphere that is inviting to businesses. The development of the Industrial Park is a key goal along with attracting businesses to occupy it.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview for all those with an interest in the City of Hardin's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the City of Hardin, Finance Office, 406 North Cheyenne, Hardin, MT 59034.

**BASIC
FINANCIAL
STATEMENTS**

CITY of HARDIN
STATEMENT OF NET POSITION
FISCAL YEAR ENDING JUNE 30, 2018

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	Two River Trade Port Authority
ASSETS				
Cash and cash equivalents	2,081,719.32	1,089,314.91	3,171,034.23	1.01
Investments	0.00	0.00	0.00	
Petty Cash	150.00	350.00	500.00	
Restricted Assets:				
Cash and cash equivalents	168,960.68	3,556,310.86	3,725,271.54	1,174.05
Investments (at fair value)	586,695.16	0.00	586,695.16	
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	3,996,111.62	284,932.65	4,281,044.27	
Accounts/other receivables - (net of allowance for uncollectibles)	11,408.69	213,315.58	224,724.27	884.99
Internal Balances	0.00	0.00	0.00	
Due from other governments	909.28	15,000.00	15,909.28	
Prepaid expense	0.00	0.00	0.00	
Inventories	115,141.25	69,505.44	184,646.69	
Other debits - Real Estate Assets held for Sale	100,528.00	0.00	100,528.00	
Capital assets not being depreciated				
Land	593,907.05	463,192.80	1,057,099.85	257,377.38
Construction in progress	37,635.36	0.00	37,635.36	
Capital assets being depreciated (net of accumulated depreciation)	14,984,852.14	11,065,841.37	26,050,693.51	15,748,364.30
Total Assets	22,678,018.55	16,757,763.61	39,435,782.16	16,007,801.73
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Resources	182,428.38	265,422.49	447,850.87	
Deferred Outflows of Resources	0.00	0.00	0.00	
Total Deferred Outflows of Resources	182,428.38	265,422.49	447,850.87	0.00
LIABILITIES				
Accounts payable and other current liabilities	60,918.70	117,503.08	178,421.78	250,578.56
Matured bonds and interest payable	4,856,250.00	130,000.00	4,986,250.00	
Due to other governments	0.00	0.00	0.00	
Revenues collected in advance	27,518.43	40,621.68	68,140.11	
Contracts/Loans/Notes Payable	0.00	11,138.77	11,138.77	
Noncurrent liabilities:				
Due within one year	15,487.42	42,558.30	58,045.72	28,448,669.27
Due in more than one year	18,131,729.24	3,147,707.76	21,279,437.00	17,680,000.00
Pension Liability	710,921.03	1,034,347.97	1,745,269.00	
Total Liabilities	23,802,824.82	4,523,877.56	28,326,702.38	46,379,247.83
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources	5,803.40	8,443.61	14,247.01	
Deferred Inflows of Tax Resources	0.00	0.00	0.00	
Total Deferred Inflows of Resources	5,803.40	8,443.61	14,247.01	0.00
NET POSITION				
Net Investment in Capital Assets	(7,264,855.45)	9,566,895.40	2,302,039.95	(29,247,435.26)
Restricted for:	1,522,725.01		1,522,725.01	
Debt Service	2,688,841.87	308,672.75	2,997,514.62	
Bond Indenture Requirements: Construction		227,981.23	227,981.23	
General Government	23,757.42		23,757.42	
Public Safety			0.00	
Public Works	704,749.36		704,749.36	
Public Health			0.00	
Capital Projects	137,256.62		137,256.62	
Economic Development	24,947.92		24,947.92	
Other: Replacement & Depreciation		1,977,697.68	1,977,697.68	
Non-spendable (other than Perm Fund)	1,713,425.05		1,713,425.05	
Permanent Fund principal			0.00	
Unrestricted	(499,029.09)	409,617.87	(89,411.22)	(1,100,343.16)
Total Net Position	(948,181.29)	12,490,864.93	11,542,683.64	(30,347,778.42)
<i>Balance check w/GW Statement (should equal zero):</i>				
	(0.00)	0.00	0.00	0.00
	-19-			
	(0.00)	0.00	0.00	

CITY of HARDIN
STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units Two Rivers Trade Port Authority
		Charges for Services, Fines, Forfeitures, etc.	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	531,639.74	92,465.61	4,814.58	0.00	(434,359.55)		(434,359.55)	
Public safety	612,261.74	68.00	7,828.11	30,000.00	(574,365.63)		(574,365.63)	
Public works	887,027.73	456,685.37	22,132.55	56,083.96	(352,125.85)		(352,125.85)	
Public health	49,638.04	0.00	454.69	0.00	(49,183.35)		(49,183.35)	
Social and economic services	0.00	0.00	0.00	0.00	0.00		0.00	
Culture and recreation	141,653.29	0.00	492.47	0.00	(141,160.82)		(141,160.82)	
Housing/Community Development	100,692.34	0.00	11.41	6,567.67	(94,113.26)		(94,113.26)	
Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00		0.00	
Interest on long-term debt	1,316,206.75	0.00	0.00	0.00	(1,316,206.75)		(1,316,206.75)	
Miscellaneous	11,140.55	0.00	0.00	0.00	(11,140.55)		(11,140.55)	
Unallocated costs	(4,289.00)				4,289.00		4,289.00	
Total governmental activities	3,645,971.18	549,218.98	35,733.81	92,651.63	(2,968,366.76)		(2,968,366.76)	
Business-type activities:								
Hospital						0.00	0.00	
Water	1,010,692.76	757,990.66				(252,702.10)	(252,702.10)	
Sewer	859,017.27	690,592.91	15,000.00			(153,424.36)	(153,424.36)	
Solid Waste-Collection	290,855.41	421,113.66				130,258.25	130,258.25	
Solid Waste-Landfill	633,148.03	596,351.15		357,500.00		320,703.12	320,703.12	
Airport						0.00	0.00	
Gas/Electric						0.00	0.00	
Total business-type activities	2,793,713.47	2,466,048.38	15,000.00	357,500.00	0.00	44,834.91	44,834.91	
Total primary government	6,439,684.65	3,015,267.36	50,733.81	450,151.63	(2,968,366.76)	44,834.91	(2,923,531.85)	
Component Units:								
Two Rivers Trade Port Authority	2,379,178.55		3,709.35					(2,375,469.20)
Total component units	2,379,178.55	0.00	3,709.35	0.00				(2,375,469.20)
General revenues:								
Property taxes					617,276.44	0.00	617,276.44	
Local option taxes					914,920.70		914,920.70	
Licenses and permits					43,332.10		43,332.10	
Unrestricted Federal/State shared revenues					775,607.22	15,479.64	791,086.86	
Unrestricted grants and contributions					0.00		0.00	
Unrestricted investment earnings					19,952.42	22,334.26	42,286.68	
Miscellaneous					0.00	2,775.82	2,775.82	
Gain on sale of capital assets					0.00		0.00	
Transfers					0.00	0.00	0.00	
Special/Extraordinary items					0.00	0.00	0.00	
Total general revenues and transfers					2,371,088.88	40,589.72	2,411,678.60	0.00
Change in net position					(597,277.88)	85,424.63	(511,853.25)	(2,375,469.20)
Total net position - July 1, 2017 as previously reported					(347,053.41)	12,405,440.30	12,058,386.89	(27,993,309.64)
Prior period adjustments					(3,850.00)	0.00	(3,850.00)	21,000.42
Total net position - July 1, 2017 as restated					(350,903.41)	12,405,440.30	12,054,536.89	(27,972,309.22)
Total net position - June 30, 2018					(948,181.29)	12,490,864.93	11,542,683.64	(30,347,778.42)

**CITY of HARDIN
BALANCE SHEET
GOVERNMENTAL FUNDS
FISCAL YEAR ENDING JUNE 30, 2018**

Account Number	Description	Major Funds					Other Governmental Funds	Total Governmental Funds
		Fund #1000 General	Fund #2501 Street Maintenance	Fund #3110 TIFD - Debt Service	Fund #3511 SID #120	Fund #3512 SID #121		
ASSETS								
101000	Cash and cash equivalents	724,884.03	293,049.39			0.75	1,063,785.15	2,081,719.32
103000	Petty cash	150.00					0.00	150.00
101100	Investments						0.00	0.00
Restricted Assets:								
102200	Cash and cash equivalents	3,214.99		88,489.07			77,256.62	168,960.68
102300	Investments			586,895.16			0.00	586,895.16
106000	Valuation of investments to fair value						0.00	0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	194,133.32	87,892.78	2,013,857.14	1,117,506.25	405,218.76	177,503.37	3,996,111.62
120000	Accounts/other receivables - (net of allowance for uncollectibles)	3,354.61	5,555.10				2,498.98	11,406.69
131000	Due from other funds	59,015.25					32,591.82	91,607.07
132000	Due from other governments	525.00					384.28	909.28
133000	Advances to other funds	909,151.20					498,997.53	1,406,148.73
140000	Prepaid expense						0.00	0.00
150000	Inventories	2,895.00	112,246.25				0.00	115,141.25
170000	Other debits						100,528.00	100,528.00
Total Assets		1,897,323.40	498,743.52	2,689,041.37	1,117,506.25	405,219.51	1,951,545.75	8,559,379.80
DEFERRED OUTFLOWS OF RESOURCES								
190000	Deferred Outflows of Resources						0.00	0.00
19xxxx	Deferred Outflows of Resources						0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES								
201000	Warrants payable						0.00	0.00
202100	Accounts payable	28,008.50	3,241.09	199.50			15,423.86	46,872.95
203100	Judgments payable						0.00	0.00
204000	Contracts/loans/notes payable						0.00	0.00
205200	Matured interest payable						0.00	0.00
206100	Other accrued payables	5,893.04	4,071.72				866.00	10,830.76
211000	Due to other funds				63,193.43	28,413.64	0.00	91,607.07
212000	Due to other governments						0.00	0.00
214000	Deposits payable	3,214.99					0.00	3,214.99
216000	Revenues collected in advance						27,518.43	27,518.43
233000	Advances from other funds				1,033,954.88	372,193.85	0.00	1,406,148.73
Total Liabilities		37,116.53	7,312.81	199.50	1,097,148.31	400,607.49	43,808.29	1,586,192.93
DEFERRED INFLOWS OF RESOURCES								
220000	Deferred Inflows of Resources						0.00	0.00
223000	Deferred Inflows of Tax Revenues	194,133.32	87,892.78	2,013,857.14	1,117,506.25	405,218.76	177,503.37	3,996,111.62
Total Deferred Inflows of Resources		194,133.32	87,892.78	2,013,857.14	1,117,506.25	405,218.76	177,503.37	3,996,111.62
FUND BALANCES:								
250100	Non-spendable	968,166.45					630,117.35	1,598,283.80
	Inventory	2,895.00	112,246.25					115,141.25
250200	Restricted -Capital Projects						137,256.62	137,256.62
	General government						3,361.36	3,361.36
	Public Safety						0.00	0.00
	Public Works		291,291.68				301,325.86	592,617.54
	Housing/Community Development						24,947.92	24,947.92
	Other: Debt Service			674,984.73				674,984.73
260100	Committed						0.00	0.00
	General government						56,328.92	56,328.92
	Public Safety						0.00	0.00
	Public Works						56,130.28	56,130.28
	Culture and Recreation						0.00	0.00
	Other: (input explanation)						0.00	0.00
260200	Assigned						0.00	0.00
	Public Works						279,622.12	279,622.12
	Community Development & Housing	80,000.00						80,000.00
	Capital Projects/Acquisitions						241,143.66	241,143.66
271000	Unassigned	615,012.10	0.00	0.00	(1,097,148.31)	(400,606.74)	0.00	(882,742.95)
Total Fund Balances		1,666,073.55	403,537.93	674,984.73	(1,097,148.31)	(400,606.74)	1,730,234.09	2,977,075.25
Total Liabilities, Deferred Inflows of Resources and Fund Balances		1,897,323.40	498,743.52	2,689,041.37	1,117,506.25	405,219.51	1,951,545.75	
<i>Balance check (Should equal zero):</i>		<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	15,616,394.55
Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds.	4,080,757.59
Internal service funds are used by management to charge the costs of providing services within the government. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position.	
Current assets	0.00
Accounts payable	0.00
Net amount allocated to business-type/external activities	0.00

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. (23,622,408.68)

Net position of governmental activities (948,181.29)

CITY of HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FISCAL YEAR ENDING JUNE 30, 2018

Account Number	Description	Major Funds					Other Governmental Funds	Total Governmental Funds
		Fund #1000 General	Fund #2601 Street Maintenance	Fund #3110 TIFD - Debt Service	Fund #3511 SID #120	Fund #3512 SID #121		
REVENUES								
310000/								
363000	Taxes/assessments	451,023.03	262,782.41	352,135.97	46,643.30	16,510.26	293,532.18	1,422,627.15
320000	Licenses and permits	42,832.10	500.00				0.00	43,332.10
330000	Intergovernmental revenues	704,931.16		217.26			158,204.88	863,353.30
340000	Charges for services	1,481.66	7,038.58				13,739.45	22,259.69
350000	Fines and forfeitures	82,048.20					7,858.49	89,906.69
360000	Miscellaneous	31,936.27	114.15				0.00	32,050.42
370000	Investment and royalty earnings	5,290.38	1,438.39	9,124.26			4,099.39	19,952.42
								0.00
	Total Revenues	1,319,542.80	271,873.53	361,477.49	46,643.30	16,510.26	477,434.39	2,493,481.77
EXPENDITURES								
Current:								
410000	General government	421,863.34					66,343.58	488,206.92
420000	Public safety	548,103.03					26,309.20	574,412.23
430000	Public works	6,239.86	279,231.22				241,910.73	527,381.81
440000	Public health	31,739.94					14,141.64	45,881.58
450000	Social and economic services	0.00					0.00	0.00
460000	Culture and recreation	114,594.19					7,001.84	121,596.03
470000	Housing and community development	1,827.31					246.14	2,073.45
480000	Conservation of natural resources	0.00					0.00	0.00
490000	Debt Service:							
	Principal	0.00					0.00	0.00
	Interest	0.00		321,334.23			0.00	321,334.23
								0.00
	Capital outlay	124,956.84	1,900.59				46,575.36	173,432.79
500000	Internal Services							0.00
510000	Miscellaneous	0.00					0.00	0.00
	Total Expenditures	1,249,324.51	281,131.81	321,334.23	0.00	0.00	402,528.49	2,254,319.04
	Excess of revenues (under) expenditures	70,218.29	(9,258.28)	40,143.26	46,643.30	16,510.26	74,905.90	239,162.73
OTHER FINANCING SOURCES (USES):								
381010/40	Bonds issued	0.00					0.00	0.00
381010/40	Discount on bonds issued	0.00					0.00	0.00
381050	Inception of capital lease	0.00					0.00	0.00
381070	Notes/loans/intercap issued	0.00					0.00	0.00
382010	Sale of capital assets	0.00					0.00	0.00
383000	Transfers In	10,665.35	16,939.21				50,000.00	77,604.56
521000	Transfers out (Enter as negative)	(66,939.21)					(10,665.35)	(77,604.56)
384000	Special items - revenue	0.00					0.00	0.00
385000	Extraordinary items - revenue	0.00					0.00	0.00
524000	Special items - expenditure (Negative)	0.00					0.00	0.00
525000	Extraordinary items - expenditure (Negative)	0.00					0.00	0.00
	Total other financing sources (uses)	(56,273.86)	16,939.21	0.00	0.00	0.00	39,334.65	(0.00)
	Net change in fund balances	13,944.43	7,680.93	40,143.26	46,643.30	16,510.26	114,240.55	239,162.73
	Fund balances - July 1, 2017 as previously reported	1,652,129.12	395,857.00	634,841.47	(1,143,791.61)	(417,117.00)	1,661,843.54	2,783,762.52
	Prior period adjustments	0.00					(45,850.00)	(45,850.00)
	Fund balances - July 1, 2017 as restated	1,652,129.12	395,857.00	634,841.47	(1,143,791.61)	(417,117.00)	1,615,993.54	2,737,912.52
	Fund balances - June 30, 2018	1,666,073.55	403,537.93	674,984.73	(1,097,148.31)	(400,606.74)	1,730,234.09	2,977,075.25

CITY of HARDIN
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2018

Net change in fund balances - total governmental funds (page 16)

239,162.73

Amounts reported for governmental activities in the statement of activities (page) are different because:

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:

Capital assets purchased	<u>173,432.79</u>
Depreciation expense	<u>(492,930.00)</u>
Land reclassified from investment to capital asset	

In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:

Gain (loss) on the disposal of capital assets	<u>(11,140.55)</u>
Proceeds from the sale of capital assets	<u>0.00</u>

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

Donated capital assets	
Long-term receivables (deferred inflow)	<u>544,572.17</u>
GASB68 recognition of On-behalf payments to Pension Plans	<u>10,639.36</u>

Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:

Capital lease proceeds	<u>0.00</u>
Bond sale proceeds	<u>0.00</u>
Loan proceeds	<u>0.00</u>
Accreted Interest on TIFD Bonds	<u>(994,872.52)</u>

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:

Capital lease obligation principal payments	<u> </u>
Long-term loan/contract principal payments	<u> </u>
Long-term bond principal payments	<u> </u>

Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense

Change in net position	<u>0.00</u>	
Net of amount allocated to business-type/external activities	<u>0.00</u>	
Depreciation Expense	<u>0.00</u>	<u>0.00</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds

Accrued compensated absenses	<u>5,550.15</u>
Pension expense - GASB 68	<u>(71,692.01)</u>

Other:

Change in Net Position in Governmental Activities	<u><u>(597,277.88)</u></u>
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Balance check: 0.00

CITY OF HARDIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2018

		Business-type Activities				
		Major Enterprise Funds				
Account		Fund #5210	Fund #5310	Fund #5410	Fund #5417	Totals
Number	Description	WATER	SEWER	SOLID WASTE - COLLECTION	LANDFILL	
ASSETS						
Current Assets						
101000	Cash and cash equivalents	276,275.37	173,415.89	372,492.92	267,130.73	1,089,314.91
103000	Petty cash	250.00			100.00	350.00
101100	Investments (at fair value)					0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	2,352.52	796.69	281,783.44		284,932.65
120000	Accounts/other receivables - (net of allowance for uncollectibles)	61,295.43	65,068.76	1,951.31	85,000.08	213,315.58
131000	Due from other funds	743.00				743.00
132000	Due from other governments		15,000.00			15,000.00
141000	Prepaid expense					0.00
150000	Inventories	39,890.82	18,928.87	6,692.00	3,993.75	69,505.44
	Total Current Assets	380,807.14	273,210.21	662,919.67	356,224.56	1,673,161.58
Noncurrent Assets						
Restricted Assets:						
102200	Cash and cash equivalents	1,378,927.81	773,590.10	300,000.00	1,103,792.95	3,556,310.86
102300	Investments					0.00
133000	Advances to other funds					0.00
170000	Other debits					0.00
180000	Capital assets:					
	Land	121,191.00	21,286.00		320,715.80	463,192.80
	Construction in progress					0.00
	Buildings			20,927.00	118,708.76	139,635.76
	Improvements other than buildings				1,960,909.42	1,960,909.42
	Machinery and equipment	38,023.52	10,634.75	896,380.47	1,905,051.91	2,850,090.65
	Infrastructure (utility systems)	7,232,451.70	8,257,392.84			15,489,844.54
	Less: accumulated depreciation	(3,898,983.00)	(2,962,148.00)	(698,672.00)	(1,834,836.00)	(9,394,639.00)
	Capital assets - net of accumulated depreciation	3,492,688.22	5,327,165.59	218,635.47	2,490,549.89	11,529,034.17
	Total Noncurrent Assets	4,871,611.03	6,100,755.69	518,635.47	3,594,342.84	15,085,345.03
	Total Assets	5,252,418.17	6,373,965.90	1,181,555.14	3,950,567.40	16,758,506.61
DEFERRED OUTFLOWS OF RESOURCES						
199000	Deferred Outflows of Resources	87,871.52	74,823.04	36,196.74	66,531.19	265,422.49
199xxx	Deferred Outflow of Resources					0.00
	Total Deferred Outflows of Resources	87,871.52	74,823.04	36,196.74	66,531.19	265,422.49
LIABILITIES						
Current Liabilities						
202100	Accounts payable	30,250.09	12,572.06	3,757.41	9,038.52	55,618.08
203100	Judgments payable					0.00
204000	Contracts/loans/notes payable	11,138.77				11,138.77
205200	Matured interest bonds payable	5,000.00	84,000.00		41,000.00	130,000.00
206100	Other accrued payables	5,222.94	3,265.43	2,037.88	3,429.12	13,955.37
209100	Compensated absences	10,101.87	6,543.95	6,147.58	5,809.53	28,602.93
211000	Due to other funds		443.00		300.00	743.00
212000	Due to other governments					0.00
214000	Deposits payable	57,185.00			4,700.00	61,885.00
216000	Revenues collected in advance	13,840.56	26,781.12			40,621.68
	Total Current Liabilities	132,739.23	133,605.56	11,942.87	64,277.17	342,564.83
Noncurrent Liabilities						
231000	Bonds payable	169,000.00	1,166,000.00		486,000.00	1,821,000.00
233000	Advance from other funds					0.00
234000	Judgments payable					0.00
235000	Contracts/loans/notes payable					0.00
236000	Closure/postclosure care costs				1,146,634.00	1,146,634.00
237000	Pension Liability	342,434.16	291,584.42	141,058.21	259,271.18	1,034,347.97
238000	OPEB Liability	32,452.00	26,270.00	16,999.00	18,544.00	94,265.00
239000	Compensated absences	30,305.62	19,631.83	18,442.72	17,428.59	85,808.76
	Total Noncurrent Liabilities	574,191.78	1,503,486.25	176,499.93	1,927,877.77	4,182,055.73
	Total Liabilities	706,931.01	1,637,091.81	188,442.80	1,992,154.94	4,524,620.56
DEFERRED INFLOWS OF RESOURCES						
220000	Deferred Inflows of Resources	2,795.36	2,380.27	1,151.49	2,116.49	8,443.61
22xxxx	Deferred Inflows of Resources					0.00
	Total Deferred Inflows of Resources	2,795.36	2,380.27	1,151.49	2,116.49	8,443.61
NET POSITION						
	Net Investment in Capital Assets	3,307,544.45	4,077,165.59	218,635.47	1,963,549.89	9,566,895.40
	Restricted for:					
	Revenue Bond/Future Debt Service	16,050.00	197,704.00		94,918.75	308,672.75
	Replacement & Depreciation	1,202,534.36	451,063.32	300,000.00	24,100.00	1,977,697.68
	Construction	103,158.45	124,822.78			227,981.23
						0.00
	Unrestricted	1,276.06	(41,438.83)	509,522.12	(59,741.48)	409,617.87
	Total Net Position	4,630,563.32	4,809,316.86	1,028,167.59	2,022,827.16	12,490,864.93
	<i>Balance check (Should equal zero):</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	
	Reconciliation to government-wide statement of net position:					
	Adjustment to reflect the consolidations of internal service funds activities related to enterprise funds					
	Net position of business-type activities					12,490,864.93

CITY of HARDIN
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2018

		Business-type Activities				
		Major Enterprise Funds				
Account		Fund #5210	Fund #5310	Fund #5410	Fund #5417	
Number	Description	WATER	SEWER	SOLID WASTE - COLLECTION	LANDFILL	Totals
OPERATING REVENUES						
340000	Charges for services	757,875.06	690,378.54	417,423.00	596,351.15	2,462,027.75
360000	Miscellaneous revenues	115.33	2,462.72	97.64	100.13	2,775.82
363000	Special assessments	115.60	214.37	3,690.66		4,020.63
						0.00
	Total Operating Revenues	758,105.99	693,055.63	421,211.30	596,451.28	2,468,824.20
OPERATING EXPENSES						
100	Personal services	343,439.73	308,454.07	159,905.72	228,754.53	1,040,554.05
200	Supplies	130,908.90	113,499.93	38,000.25	58,065.34	340,474.42
300	Purchased services	274,954.41	211,748.51	11,728.92	79,333.85	577,765.69
400	Building materials					0.00
500	Fixed charges	18,649.72	15,184.87	6,381.52	60,724.31	100,940.42
810	Loss/Bad debt expense		4,322.39		40,000.00	44,322.39
830	Depreciation	237,295.00	175,050.00	74,839.00	153,040.00	640,224.00
						0.00
	Total Operating Expenses	1,005,247.76	826,259.77	290,855.41	619,918.03	2,744,280.97
	Operating Income (Loss)	(247,141.77)	(135,204.14)	130,355.89	(23,466.75)	(275,456.77)
NONOPERATING REVENUES (EXPENSES)						
310000	Taxes/assessment revenue					0.00
320000	Licenses/permits revenue					0.00
330000	Intergovernmental revenue	5,124.73	19,363.74	2,111.02	361,380.15	387,979.64
371000	Interest revenue	8,052.41	4,822.72	3,101.64	6,357.49	22,334.26
382030	Gain/Loss on Sale of Capital Assets (Loss is negative)					0.00
490000	Debt service interest expense (Enter as negative)	(5,445.00)	(30,757.50)		(13,230.00)	(49,432.50)
364000	Special items - revenue					0.00
385000	Extraordinary items - revenue					0.00
524000	Special items - expense (enter as negative)					0.00
525000	Extraordinary items - expense (enter as negative)					0.00
	Total Non-Operating Revenues (Expenses)	7,732.14	(6,571.04)	5,212.66	354,507.64	360,881.40
	Income (Loss) before contributions and transfers	(239,409.63)	(141,775.18)	135,568.55	331,040.89	85,424.63
	Capital contributions					0.00
	Transfers in (out)			(30,000.00)	30,000.00	0.00
	Change in net position	(239,409.63)	(141,775.18)	105,568.55	361,040.89	85,424.63
	Total net position - July 1, 2017 as previously reported	4,869,972.95	4,951,092.04	922,589.04	1,661,786.27	12,405,440.30
	Prior period adjustments					0.00
	Total net position - July 1, 2017 as restated	4,869,972.95	4,951,092.04	922,589.04	1,661,786.27	12,405,440.30
	Total net position - June 30, 2018	4,630,563.32	4,809,316.86	1,028,157.59	2,022,827.16	12,490,864.93

Reconciliation to government-wide statement of activities:

Adjustment to reflect the consolidation of internal service fund

activities related to enterprise funds

Change in net position of business-type activities 85,424.63

**CITY of HARDIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2018**

Description	Business-type Activities				Totals
	Major Enterprise Funds				
	Fund #5210 WATER	Fund #5310 SEWER	Fund #5410 SOLID WASTE - COLLECTION	Fund #5417 LANDFILL	
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	770,302.30	695,922.37	413,300.80	561,327.32	2,440,852.79
Cash paid to suppliers	(419,487.56)	(338,991.90)	(83,175.54)	(197,070.52)	(1,018,725.52)
Cash paid to employees	(324,225.05)	(284,134.61)	(144,604.53)	(244,422.90)	(997,387.09)
Cash received from interfund services provided	(743.00)				(743.00)
Cash paid for interfund services used		443.00		300.00	743.00
Net cash provided (used) by operating activities	25,846.69	73,238.86	205,520.73	120,133.90	424,740.18
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers from (to) other funds	0.00	0.00	(30,000.00)	30,000.00	0.00
Advances from (to) other funds					0.00
Subsidies from taxes and other governments	5,124.73	4,363.74	2,111.02	361,380.15	372,979.64
Net cash provided (used) by capital and related financing activities	5,124.73	4,363.74	(27,888.98)	391,380.15	372,979.64
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from debt					0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00
Purchases/acquisition/construction of capital assets	(13,376.12)	(8,640.35)	(1,520.47)	(680,070.47)	(703,607.41)
Principal on debt (Enter as a negative)	(10,000.00)	(165,000.00)		(81,000.00)	(256,000.00)
Interest paid on debt (Negative)	(5,445.00)	(30,757.50)	0.00	(13,230.00)	(49,432.50)
Capital lease down payment					0.00
(Gain)/Loss on capital assets		4,322.39		40,000.00	44,322.39
Net cash provided (used) by capital and related financing activities	(28,821.12)	(200,075.46)	(1,520.47)	(734,300.47)	(964,717.52)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales of investments					0.00
Purchase of investments (Enter as negative)					0.00
Interest earnings	7,126.38	4,533.35	2,330.49	6,783.79	20,774.01
Net cash provided (used) by investing activities	7,126.38	4,533.35	2,330.49	6,783.79	20,774.01
Net increase (decrease) in cash and cash equivalents	9,276.68	(117,939.51)	178,441.77	(216,002.63)	(146,223.69)
Cash and cash equivalents - July 1, 2017	1,646,176.50	1,064,945.50	494,051.15	1,587,026.31	4,792,199.46
Cash and cash equivalents - June 30, 2018	1,655,453.18	947,005.99	672,492.92	1,371,023.68	4,645,975.77
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income	(247,141.77)	(135,204.14)	130,355.89	(23,466.75)	(275,456.77)
Adjustments to reconcile operating income to net cash provided (used) by operating activities					
Depreciation expense	237,295.00	175,050.00	74,839.00	153,040.00	640,224.00
(Increase) Decrease in accounts receivable	9,151.31	2,866.74	(7,910.50)	(35,123.96)	(31,016.41)
(Increase) Decrease in intergovernmental receivables					0.00
(Increase) Decrease in due to/from other funds	(743.00)	443.00		300.00	0.00
Increase (decrease) in GASB45 OPEB	(3,412.00)	(4,215.00)	(2,726.00)	(10,148.00)	(20,501.00)
(Increase) decrease in inventories	4,188.39	9,254.28	(4,312.00)	90.00	9,220.67
Increase (decrease) in Closure/Post-Closure				42,977.00	42,977.00
Increase (decrease) in customer deposits	3,045.00				3,045.00
Increase (decrease) in accounts payable	837.08	(3,490.48)	(2,752.85)	(2,014.02)	(7,420.27)
Increase (decrease) in compensated absences pay.	2,273.94	1,254.37	1,491.61	3,277.56	8,297.48
Increase (decrease) in wages/benefits payables	164.25	(1,030.40)	339.57	122.63	(403.95)
Increase (decrease) in GASB68 pension expense	20,188.49	28,310.49	16,196.01	(8,920.56)	55,774.43
Total adjustments	272,988.46	208,443.00	75,164.84	143,600.65	700,196.95
Net cash provided (used) by operating activities	25,846.69	73,238.86	205,520.73	120,133.90	424,740.18
Reconciles with Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	
Noncash investing, capital, and financing activities:					
Borrowing under capital lease					0.00
Contributions of capital assets from government					0.00
Purchase of equipment on account					0.00
Increase in fair value of investments					0.00
Capital asset trade-ins					0.00

CITY of HARDIN
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2018

Account Number	Description	Trust Funds			Agency Funds
		Pension Trust Funds (7000-7005)	Investment Trust Funds (7006-7009)	Private Purpose Trust Funds (7010-7099)	Agency Composite (7100-7999)
ASSETS					
101000	Cash and cash equivalents				254,905.70
110000	Receivables: Tax/assessment receivable (net of allowance for uncollectibles)				
120000	Accounts/other receivables - (net of allowance for uncollectibles)				2,913.22
128000	Interest receivable				481.98
101100	Investments (at fair value)				
	Total Assets	0.00	0.00	0.00	258,300.90
190000	Deferred Outflows of Resources				
LIABILITIES					
201100	Warrants payable				15,147.44
202100	Accounts payable				3,527.50
203100	Judgments payable				
204100	Contracts payable				123,000.00
211000	Due to other funds				
212000	Due to others				116,625.96
216000	Revenues Collected in Advance				
	Total Liabilities	0.00	0.00	0.00	258,300.90
220000	Deferred Inflows of Resources				
NET POSITION					
	Held in trust for pension benefits and other purposes	0.00	0.00	0.00	
	<i>Balance check:</i>	0.00	0.00	0.00	

CITY of HARDIN
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2018

Account Number	Description	Trust Funds		
		Pension Trust Funds (7000-7005)	Investment Trust Funds (7006-7009)	Private Purpose Trust Funds (7010-7099)
ADDITIONS:				
310000	Tax revenue			
330000	Intergovernmental revenue			
360000	Miscellaneous revenue			
370000	Investment earnings			
366000	Contributions to pension plan			
366000	Contributions to investment trust			
	Total Additions	0.00	0.00	0.00
DEDUCTIONS:				
	Administrative expenses			
	Refunds of contributions			
	Benefit payments			
	Distribution of investments			
	Due to other funds			
	Due to other governments			
	Total Deductions	0.00	0.00	0.00
	Change in net position	0.00	0.00	0.00
	Total net position - July 1, 2017 as previously reported			
	Prior period adjustments			
	Total net position - July 1, 2017 as restated	0.00	0.00	0.00
	Total net position - June 30, 2018	0.00	0.00	0.00
		<i>N/A for FY2018</i>	<i>N/A for FY2018</i>	<i>N/A for FY2018</i>

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

1. **Summary of Significant Accounting Policies**

The financial statements have been prepared in accordance with accounting principles generally accepted as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles. Pronouncements adopted in the fiscal year ending June 30, 2017 are described below.

The government adopted the provisions of the following GASB Statements:

GASB Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB 68.

GASB Statement No. 77, Tax Abatement Disclosures. This statement encompasses tax abatement agreements entered into by governments. The disclosures required by this Statement include agreements that are entered into by the reporting government and agreements that are entered into by other governments and that reduce the reporting government's tax revenues.

GASB Statement No. 78, Pensions provided through Certain Multiple-Employer Defined Benefit Pension Plans and amends GASB68 for cost-sharing multiple-employer defined benefit pension plans that is not a state or local governmental pension plan and provides defined benefit pensions both to employees of local governments and non-governmental employers.

GASB Statement No. 80, Blending Requirements of Certain Component Units.

GASB Statement No. 82, Pension Issues, an amendment of GASB Statements No. 67, 68 and 73.

The significant accounting policies are described below.

A. **Reporting Entity**

The City of Hardin is a political subdivision of the State of Montana governed by a Mayor and Council (Commission) duly elected by the registered voters of the City. The City utilizes the Mayor/Council form of government. The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

Discretely Presented Component Unit:
Two Rivers Trade Port Authority

B. **Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary governments is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period. Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

The government reports the following major governmental funds:

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Street Maintenance Fund - This fund is for the City's Street Maintenance District. Fees collected from taxpayers are used for the maintenance of the City's streets and right-of-ways within the district.

Tax Increment Finance District Fund: This fund is for debt service. Infrastructure and improvements were developed within the District from a Revenue Bond.

SID 120 Fund: This fund was created to finance streets, curbs and gutters in the Wagner Subdivision. It is financed by interfund loans.

SID 121 Fund: This fund was created to finance streets, curbs and gutters in the Dorn Subdivision. It is financed by interfund loans.

The government reports the following major proprietary funds:

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Solid Waste Enterprise Funds - These funds are used to account for the operating and nonoperating revenues and expenses of the public solid waste utility systems (garbage collection and landfill). The funds are maintained on the full accrual basis of accounting.

Additionally, the government reports the following fund types:

Fiduciary Funds

Trust & Agency Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds and (d) agency funds.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

C. Measurement focus, basis of accounting, and financial statement presentation - cont.

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments.

Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customers for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position

1. Deposits and investments

Allowable deposit and investment of public funds is governed by Title 7, Chapter 6, Part 2 of the Montana Code Annotated (MCA). Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the Montana Short-Term Investment Program (STIP), repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP and all short-term investments with original maturity dates of three months or less from the date of acquisition.

Investments, with limited exceptions, are reported at fair value. Investments in nonparticipating certificates of deposit are reported at cost. Money market investments, including U.S. Treasury and Agency obligations, that mature within one year of acquisition are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually, and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost or income approach.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

3. Inventories and prepaid items

All inventories are valued at cost. Inventories are recorded as expenditures when purchased (when consumed).

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

4. Restricted assets

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and the establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

D. Assets, liabilities, and net position or equity - cont.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of four years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Building improvements	10-40
Public domain infrastructure	20-50
System infrastructure	5-50
Vehicles	5-15
Equipment other than vehicles	5-20
Office equipment	5-20
Computer equipment	3-10

6. Deferred outflows of resources

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

<u>Description:</u>	<u>Amount;</u>

7. Compensated absences

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

8. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Deferred inflows of Resources

A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

<u>Description:</u>	<u>Amount;</u>

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

10. Fund balance/Net Position

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes J and K for further information.

11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.

Deferred Outflows of Resources - Pensions are \$447,850

Deferred Inflows of Resources related ingovernmental financing of SID 120 and 121 are \$1,522,725

Deferred Inflows of Resources related to the Tax Increment District are \$2,013,857

2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

See Analysis on Governmental Funds Balance Sheet

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

See Analysis on page 17 Reconciliaiton of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.
at the bottom of page 15

C. Explanation of certain differences between the proprietary fund statement of net position and the government-wide statement of net position.

The proprietary fund statement of net position includes a reconciliation between *net position - total enterprise funds* and *net position of business-type activities* as reported in the government-wide statement of net position.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

3. **COMPLIANCE AND ACCOUNTABILITY**

A. **Budgetary Information**

The Local Government adopts an annual budget for all of its funds in accordance with Title 7, Chapter 6, Part 40 of the Montana Code Annotated. Statute requires the adoption of a preliminary budget, public hearings on the preliminary budget and the final adoption of the budget by the later of the first Thursday after the first Tuesday in September or within 30 calendar days of the receipt of the certified taxable valuations from the Department of Revenue. The Local Government must also submit a copy of the final budget to the Department of Administration by the later of October 1 or 60 days after the receipt of taxable values from the Department of Revenue.

State statute limits the making of expenditures or incurring of obligations to the amount of the final budget as adopted or as amended. Budget transfers and amendments are authorized by law, and in some instances, may require further public hearings. Any budget amendments providing for additional appropriations must identify the fund reserves, unanticipated revenue, or previously unbudgeted revenue that will fund the appropriations.

Appropriations are created by fund, function, and activity and may further be detailed by department. Expenditure limitations imposed by law extend to the department level which is identified as the legal level of budgetary control.

Encumbrance accounting is not employed for the governmental funds. Encumbrances (e.g. purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent fiscal year.

B. **Excess of expenditures over appropriations** none

C. **Deficit fund equity**

Fund 3511 - SID 120 for streets, storm drains, sidewalks and curbs and gutters in the Wagner Subdivision. Interfund loans account for the \$1,097,148 deficit fund equity. The loans are to be paid back over 20 years with 3% interest. Resolution 2047 passed September 2, 2014 authorized the interest at 3%. The interfund loans are anticipated to be paid off in 2034.

Fund 3512 - SID 121 for streets, storm drains, sidewalks and curbs and gutters in the Dorn Subdivision. Interfund loans account for the \$400,607 deficit fund equity. The loans are to be paid back over 20 years with 3% interest. Resolution 2051 passed on September 16, 2014 reduced the interest from 4% to 3%. The interfund loans are anticipated to be paid off in 2033.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

At year end, the City's cash, cash equivalents and investments are reported in the basic financial statements as follows:

Governmental Activities	\$	2,938,053.16
Business-Type Activities	\$	4,645,975.77
Fiduciary Funds	\$	254,905.70
Total - Primary Government	\$	7,838,934.63
Discretely Presented Component Unit(s)	\$	1,175.06
Total cash, cash equivalents and investments	\$	<u>7,840,109.69</u>

The composition of cash and investments held by the [County/City/Town] at June 30 is as follows:

	6/30/2018
Cash on hand (petty cash)	<u>500</u>
Deposits	
Demand deposits	1,017,587
Savings accounts	
Certificates of Deposit (non-participating)	4,580,894
(other) Outstanding Deposits	87,084
(other) Discretely Presented Component	1,175
Total deposits	<u>\$ 5,687,240</u>

		Fair Value Measurements Using		
Investments	Fair Value	Level 1	Level 2	Level 3
<i>Investments by fair value level</i>				
STIP				
U.S. Treasury Bills	981,974	981,974		
Mutual Funds				
Repurchase Agreements	886,095	886,095		
(other by type) Land held for resale	100,528			100,528
(other by type) Big Horn County	184,272	184,272		
(other by type)				
Total investments by fair value level	<u>\$ 2,152,869</u>	<u>\$ 2,052,341</u>	<u>\$ -</u>	<u>\$ 100,528</u>

<i>Investments measured at the net asset</i> (investment by type)	<u>NAV</u>
--	------------

Total cash, deposits and investments	<u>\$ 7,840,110</u>
--------------------------------------	---------------------

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy, as follows, is based on the valuation inputs used to measure fair value. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

* Level 1 Inputs: Quoted prices in active markets for identical assets; these investments are valued using *prices quoted in active markets*.

* Level 2 Inputs: Significant other observable inputs (*N/A*)

* Level 3 Inputs: Significant unobservable inputs; these investments are valued using *last available broker estimate*

Deposit and Investment Risks

Custodial Credit Risk-Deposits

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover pledged (collateral) securities that are in the possession of an outside party.

The City does not have a formal deposit policy that addresses custodial credit risk.

As of June 30th, \$4,580,894 of the government's bank balance of \$7,651,323 was exposed to custodial credit risk as follows:

	Uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the depositor-government's name.
\$4,580,894	Uninsured and collateralized with securities held by the pledging financial institution.
	Uninsured and Uncollateralized

State law requires that the City obtain securities for the uninsured portion of deposits as follows: (1) securities equal to 50% of such deposits if the institution in which the deposits are made has a net worth to total assets ratio of 6% or more, OR (2) securities equal to 100% if the ratio of net worth to total assets is less than 6%. State law does not specify in whose custody or in whose name the collateral is to be held.

The amount of collateral held for the City's deposits as of June 30, 2018

Exceeded the amount required by State law.

Credit Risk - Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is minimized by compliance with State law, which limits local governments to certain investment types.

The City has no formal investment policy that would further limits its exposure to credit risk.

Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk. Credit quality ratings of investments held by STIP, by major credit rating services, may be found in the MBOI's Annual Report: <http://investmentmt.com/AnnualReportsAudits> .

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

4. **DETAILED NOTES ON ALL FUNDS**

A. **Deposits and Investments**

Custodial Credit Risk-Investments

[Note: Not applicable to investments in STIP, other external investment pools, open-ended mutual funds, or securities underlying reverse repurchase agreements.]

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either a) the counterparty or b) the counterparty's trust department or agent, but not in the name of their name.

The City has no formal investment policy that would limit its exposure to custodial credit risk.

Concentration of Credit Risk - Investments

[NOTE: Not applicable to investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, external investment pools, and other pooled investments.]

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

The City does not have a formal investment policy that addresses concentration of credit risk.

Interest Rate Risk - Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

Interest rate risk is minimized by compliance with State law which limits local governments to certain investment types. Additionally, under State law, an investment may not have a maturity date exceeding 5 years, except when the investment is used in an escrow account for an advance refunding of an outstanding bond issue, or for investments of local government group self-insurance programs.

The City does not have a formal investment policy that further limits its exposure to interest rate risk.

As of June 30, 2018, the City had the following investments and maturities:

Investment Type	Fair Value	Investment Maturity (in Years)		
		Less Than 1	1-5	More Than 5
U.S. Treasury Bills/Notes (including Money Market)	\$ 980,074	\$ 438,792	\$ 541,282	
Repurchase Agreement	\$ 886,095	\$ 886,095		
Big Horn County	\$ 184,272			
	\$			

B. **Interfund receivables and payables**

The due from/advance from other funds and due to/advance to other funds consist(s) of the following:

Account Number 131XXX/133XXX		Account 211XXX/233XXX	
Due from 3511 SID 120	\$ 1,097,148.31	Due to General Fund	\$ 968,166.45
Due from 3512 SID 121	\$ 400,607.49	Due to 2580 Curb & Gutter	\$ 80,691.17
Due from 5310 Sewer	\$ 443.00	Due to 2820 Gas App	\$ 160,035.27
Due from 5417 Landfill	\$ 300.00	Due to 4020 Capital Imp	\$ 288,862.91
Due from		Due to 5210 Water	\$ 743.00
Total Due From Other Funds	\$ 1,498,498.80	Total Due From Other Funds	\$ 1,498,498.80

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

4. DETAILED NOTES ON ALL FUNDS - cont.

C. **Capital assets**

Capital asset activity for the fiscal year ended June 30, 2018 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets not being depreciated				
Land and Easements	551,907.95	41,999.10	0.00	593,907.05
Construction in progress	37,129.67	505.69	0.00	37,635.36
Total capital assets not being depreciated	589,037.62	42,504.79	0.00	631,542.41
Capital assets being depreciated				
Buildings	1,228,459.04	(0.54)	0.00	1,228,458.50
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	201,300.07	3,557.30	0.00	204,857.37
Machinery and equipment	1,344,969.28	11,718.07	0.00	1,356,687.35
Infrastructure	15,945,120.30	87,926.62	0.00	16,033,046.92
Total capital assets being depreciated	18,719,848.69	103,201.45	0.00	18,823,050.14
Less accumulated depreciation for:				
Buildings	(326,186.00)	1.00	(28,214.00)	(354,399.00)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(74,206.00)	26,471.00	(7,542.00)	(55,277.00)
Machinery and equipment	(924,146.00)	32,112.00	(50,520.00)	(942,554.00)
Infrastructure	(2,079,316.00)	2.00	(406,654.00)	(2,485,968.00)
Total accumulated depreciation	(3,403,854.00)	58,586.00	(492,930.00)	(3,838,198.00)
Total capital assets being depreciated	15,315,994.69	161,787.45	(492,930.00)	14,984,852.14
Governmental activities capital assets net	15,905,032.31	204,292.24	(492,930.00)	15,616,394.55
Business-type activities:				
Capital assets not being depreciated				0.00
Land	463,192.80			463,192.80
Construction in progress				0.00
Total capital assets not being depreciated	463,192.80	0.00	0.00	463,192.80
Capital assets being depreciated				
Buildings and system	139,635.76			139,635.76
Intangibles/works of art				0.00
Improvements other than buildings	2,040,909.42		(60,000.00)	1,980,909.42
Machinery and equipment	2,166,979.24	683,111.41		2,850,090.65
Source of supply				0.00
Pumping plant				0.00
Treatment plant	6,083,377.73	20,496.00	(25,456.39)	6,078,417.34
Transmission and distribution	8,930,630.54			8,930,630.54
General plant	480,796.66			480,796.66
Total capital assets being depreciated	19,842,329.35	703,607.41	(85,456.39)	20,460,480.37
Less accumulated depreciation for:				
Buildings and system	(52,954.00)		(3,481.00)	(56,435.00)
Intangibles/works of art				0.00
Improvements other than buildings	(684,996.00)	20,000.00	(76,504.00)	(741,500.00)
Machinery and equipment	(1,599,798.00)		(150,835.00)	(1,750,633.00)
Source of supply				0.00
Pumping plant				0.00
Treatment plant	(2,699,161.00)	21,134.00	(215,580.00)	(2,893,607.00)
Transmission and distribution	(3,343,210.00)		(187,168.00)	(3,530,378.00)
General plant	(415,430.00)		(6,656.00)	(422,086.00)
Total accumulated depreciation	(8,795,549.00)	41,134.00	(640,224.00)	(9,394,639.00)
Total capital assets being depreciated	11,046,780.35	744,741.41	(725,680.39)	11,065,841.37
Business-type activities capital assets net	11,509,973.15	744,741.41	(725,680.39)	11,529,034.17

Balance check with page 18:

0.00

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

4. DETAILED NOTES ON ALL FUNDS - cont.

C. **Capital assets - cont.**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:		
General government	10,746.00	
Public safety	33,081.00	
Public works	333,808.00	
Public health	0.00	
Social and economic services	0.00	
Culture and recreation	16,753.00	
Housing and community development	98,542.00	
Conservation of natural resources	0.00	
Uncategorized	0.00	
Total depreciation expense - governmental activities	492,930.00	
Business-type activities:		
WATER	237,295.00	
SEWER	175,050.00	
SOLID WASTE - COLLECTION	74,839.00	
LANDFILL	153,040.00	
Total depreciation expense - business-type activities	640,224.00	

D. **Operating leases**

The Local Government leases facilities and equipment under noncancelable operating lease arrangements. Total costs of the leases for the fiscal year ended June 30, 20__ were \$_____ for the year. The future minimum lease payments for these leases are as follows: **N/A**

E. **Long-term debt**

The Local Government has assumed the following long-term debt:

1. **General Obligation Bonds** Bonds payable at June 30, 2018 are comprised of the following issues:

Purpose	Issue Date	Interest Rate	Term of years	Final maturity	Bonds issued	Outstanding June 30, 2018	Annual serial payment
N/A							
Total G.O. Bonds					0	0	0

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

4. DETAILED NOTES ON ALL FUNDS - cont.

E. Long-term debt - cont.

2. **Revenue Bonds**

Bonds payable at June 30, 2018 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2018</u>	<u>Annual serial payment Principal due in one year</u>
Tax Increment	9/26/06	6.25%	25	9/1/2031	20,920,000	20,920,000	2,895,000
Water Bond	10/15/12	3.00%	20	7/1/2032	279,500	174,000	5,000
Sewer Bond	4/18/13	2.25%	10.5	7/1/2023	1,247,000	630,000	60,000
Sewer Bond - ARRA "B"	1/15/10	0.75%	20	1/1/2030	359,300	212,000	9,000
Sewer Bond - SRF	4/18/13	3.00%	17	1/1/2030	557,000	408,000	15,000
Landfill Bond	4/18/13	2.25%	11.5	7/1/2024	1,127,000	527,000	41,000
Total Revenue Bonds					24,489,800	22,871,000	3,025,000

3. **Special Assessment Bonds**

Bonds payable at June 30, 2018 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2018</u>	<u>Annual serial payment</u>
N/A							
Total Sp. Assess. Bonds					0	0	0

4. **Contracts, notes, or loans**

<u>Purpose</u>	<u>Original Amount</u>	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Outstanding 6/30/2018</u>	<u>Date of Final Payment</u>
N/A					
Total				0	

F. **Property leased to others**

The following represents property owned by the Local Government which is leased to other governments, organizations, or individuals for specific purposes:

<u>Whom leased to</u>	<u>Description of leased property</u>	<u>Duration of lease</u>	<u>Minimum annual payment</u>

City of Hardin, Montana
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018
OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE

Post Employment Benefits Other Than Pensions (OPEB)

Plan description: As required by State law (MCA 2-18-704), the city of Hardin allows its retiring employees along with their eligible spouses and dependents, the option to continue participation in the city group health insurance. This option creates a defined benefit other post-employment benefits plan (OPEB) since retirees are typically older than the average age of active plan participants and therefore receive a benefit of lower insurance rates. The OPEB plan is a single-employer defined benefit plan administered by the city of Hardin. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The city of Hardin covers OPEB costs when they come due, on a pay-as-you-go basis. Because the city of Hardin has fewer than 100 employees (active and inactive) that are provided with OPEB through the plan, the city qualifies to use the alternative measurement method for calculating the OPEB liability.

Benefits provided: The OPEB plan provides healthcare insurance benefits for retirees, eligible spouses and dependents as defined in MCA 2-18-704. Eligible retirees are required to pay the full amount of their health insurance premiums.

Employees covered by benefit terms: As of June 30, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	1
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	19
	20

Total OPEB liability: As of June 30, 2018, the city of Hardin has total OPEB liability of \$154,532 and was determined by using the alternative measurement method on August 21, 2018.

Actuarial assumptions and other inputs: The total OPEB liability as of June 30, 2018 was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Average age of retirement based on historical data	61.7
Turnover rate	9.60%
Discount rate	3.00%
Average salary increase	3.00%
Healthcare cost trend rate	
<u>Year</u>	<u>% Increase</u>
2018	5.00%
2019	5.00%
2020	5.00%
2021	5.00%
2022	5.00%
2023	5.00%
2024	5.00%
2025	5.00%
2026	5.00%
2027	5.00%

The city of Hardin participated in the Joint Powers Trust (JPT) for employee and retired member health insurance during the 2017 – 2018 fiscal year. The city pays 80% of each members premium for health insurance each month. The city contribution to the health insurance program premiums represents 80% of the total health insurance program costs in a year. The health insurance program consists of medical and prescription drug insurance benefits along with dental, life, and vision.

During the 2017-2018 fiscal year, the city had 20 members participate in the health insurance program. Nineteen of the participating members were active employees of the city and one was a retired member. In addition, 12 spouses participated in the health insurance plan of which 11 were spouses of active employees.

The retiree's are on the same medical plan as the city's active employees and must pay all premiums without any city assistance. The JPT Health Insurance Plan does not distinguish individuals by gender or age for determining premiums and uses the same premiums for active members and retired members in the same subgroups (single, two party).

Other Assumptions

Marital status: Marital status of members at the calculation date was assumed to continue throughout retirement.

Mortality: The mortality rates used in the calculations were based on those utilized in a case study completed for the league of Minnesota cities in determining OPEB costs using the alternative measurement method.

Percent of employees expected to stay on the health plan after retirement: The percentage of employees expected to stay on the plan after retirement was estimated to be 5%. This percentage was estimated given past history.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability reported by the city of Hardin, as well as how that liability would change if the discount rate used to calculate the OPEB liability were decreased or increased by 1 percent:

	1% Decrease <u>2%</u>	Discount Rate <u>3%</u>	1% Increase <u>4%</u>
Total OPEB liability	<u>\$ 159,357</u>	<u>\$ 154,532</u>	<u>\$ 150,500</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability reported by the city of Hardin, as well as how that liability would change if the healthcare trend rate used in projecting benefit payments were to decrease or increase by 1 percent:

	1% Decrease <u>4.00%</u>	Healthcare Cost Trend Rates*	1% Increase <u>6.00%</u>
Total OPEB liability	<u>\$ 132,725</u>	<u>\$ 154,532</u>	<u>\$ 177,514</u>

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB:

For the year ended June 30, 2018, the city of Hardin had an OPEB liability of \$154,532.

The city of Hardin does not report deferred outflows of resources or deferred inflows of resources related to OPEB as there were no differences between expected and actual experience or changes in assumptions performed under the alternative measurement method. In addition, since the city records costs as they come due, there are no deferred outflows of resources for contributions to the OPEB plan.

Note:

The city of Hardin's calculation of OPEB liability of \$154,532 can be utilized in FY 2018 and FY 2019 as per new OPEB rules.

EMPLOYER: CITY of HARDIN
PUBLIC EMPLOYEES' RETIREMENT SYSTEM - DEFINED BENEFIT
GASB 68 NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED
JUNE 30, 2017 (MEASUREMENT DATE)
June 30, 2018 (REPORTING DATE)

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with their participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). Employers are required to record and report their proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions.

This report provides information for employers who are using a June 30, 2017 measurement date for the 2018 reporting. If an employer's fiscal year end is after June 30th, the employer will not use the measurements shown in this report but will need to wait for the measurement date as of June 30, 2018.

Pension Amount Totals - 74

Employers are provided guidance in GASB Statement 68, paragraph 74, that pension amounts must be combined as a total or aggregate for reporting. This is true when employees are provided benefits through more than one pension, whether cost-sharing, single-employer, or agent plans.

Net Pension Liability - 80a, 80b, 80c, 80d, 80e, 80f

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). As GASB Statement 68 allows, a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2017, was determined by taking the results of the June 30, 2016, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

Special Funding

The state of Montana, as the non-employer contributing entity, paid to the Plan additional contributions that qualify as special funding. Those employers who received special funding are counties; cities & towns; school districts & high schools; and other governmental agencies.

Not Special Funding

Per Montana law, state agencies and universities paid their own additional contributions. These employer paid contributions are not accounted for as special funding for state agencies and universities but are reported as employer contributions. The state of Montana, as the non-employer contributing entity, also paid to the Plan coal tax contributions that are not accounted for as special funding for all participating employers.

The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2017, and 2016, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for a particular employer to the total state contributions paid.

The employer recorded a liability of 1,745,269
and the employers proportionate share was 0.0896 percent.

As of measurement date:	Net Pension Liability as of 6/30/2017	Net Pension Liability as of 6/30/2016	Percent of Collective NPL as of 6/30/2017	Percent of Collective NPL as of 6/30/2016	Change in Percent of Collective NPL
Employer Proportionate Share	\$ 1,745,269	\$ 1,378,841	0.089600%	0.080900%	0.008700%
State of Montana Proportionate Share associated with the Employer	\$ 21,631	\$ 16,848	0.110200%	0.103400%	0.006800%
Total	\$ 1,766,900	\$ 1,395,689	0.199800%	0.184300%	0.015500%

Changes in actuarial assumptions and methods:

Effective July 1, 2017, the following assumption changes were used:

- Lowered the interest rate from 7.75% to 7.65%
- Lowered the inflation rate from 3.00% to 2.75%.
- Updated non-disabled mortality to the RP-2000 Combined Employee and Annuitant Mortality Table projected to 2020 using scale BB, males set back 1 year.
- Increased rates of withdrawal.
- Lowered the merit component of the total salary increase.
- Lowered the wage base component of the total salary increase from 4.00% to 3.50%
- Decreased the administrative expense load from 0.27% to 0.26%.

Effective July 1, 2017, the following method changes were used:

- Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount will vary from year to year based on the prior year's actual administrative expenses.
- To be consistent with the wage base growth change, the payroll growth assumption for amortization as a level percent of pay was reduced from 4.00% to 3.50%.

Changes in benefit terms:

Effective July 1, 2017, the following benefit changes were:

- The interest rate credited to member accounts increased from 0.25% to 0.77%.
- Lump sum payouts in all systems are limited to the member's accumulated contributions rather than the present value of the member's benefit.

Changes in proportionate share: Between the measurement date of the collective NPL and the employer's reporting date there were some changes in proportion that would have an effect on the employer's proportionate share of the collective NPL.

Pension Expense – 80g, 80j

As of reporting date	Pension Expense as of 6/30/2017	Pension Expense as of 6/30/2016
Employer's Proportionate Share of PERS	\$ 194,138	\$ 65,012
State of Montana Proportionate Share associated with the Employer	\$ 1,153	\$ 1,412
Grant Revenue - State of Montana Coal Tax for employer	\$ 24,966	\$ 24,158
Total	\$ 220,257	\$ 90,582

At June 30, 2017, the employer recognized its proportionate share of the PERS' Pension Expense of

\$ 194,138

The employer also recognized grant revenue of \$ 1,153 for the state of Montana proportionate share of the pension expense that is associated with the employer. Additionally, the employer recognized grant revenue of \$ 24,966 from the Coal Severance Tax fund. (Two years of pension expense are documented in the above table but are not necessary for the employer's disclosures.)

Recognition of Deferred Inflows and Outflows - 57, 80h, 80i

At June 30, 2017, the employer reported its proportionate share of PERS' deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$ 42,980	\$ 2,526
Projected Investment Earnings vs. Actual Investment Earnings	\$ -	\$ 11,721
Changes in Assumptions	\$ 238,560	\$ -
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	\$ 77,573	\$ -
Employer Contributions subsequent to the measurement date	\$ 88,738	
Total	\$ 447,851	\$ 14,247

the employer's contributions subsequent to the measurement date must be entered by the employer. These are the FY2018 contributions paid to the Plan

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

For the Reporting Year ended June 30:	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense
2018	\$ 61,822
2019	\$ 136,472
2020	\$ 106,146
2021	\$ (37,147)
2022	\$ -
Thereafter	\$ -

Plan Description – 76a

The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, MCA. This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature.

Summary of Benefits – 76b

Eligibility for benefit

Service retirement:

Hired prior to July 1, 2011:	Age 60, 5 years of membership service; Age 65, regardless of membership service; or Any age, 30 years of membership service.
Hired on or after July 1, 2011:	Age 65, 5 years of membership service; Age 70, regardless of membership service.

Early Retirement

Early retirement, actuarially reduced:

Hired prior to July 1, 2011:	Age 50, 5 years of membership service; or Any age, 25 years of membership service.
Hired on or after July 1, 2011:	Age 55, 5 years of membership service.

Second Retirement (requires returning to PERS-covered employer or PERS services):

- 1) Retire before January 1, 2016 and accumulate less than 2 years additional service credit or retire on or after January 1, 2016 and accumulate less than 5 years additional service credit:
 - a. A refund of member's contributions plus return interest (currently .77% effective July 1, 2017).
 - b. No service credit for second employment;
 - c. Start the same benefit amount the month following termination; and
 - d. Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- 2) Retire before January 1, 2016 and accumulate at least 2 years of additional service credit:
 - a. A recalculated retirement benefit based on provisions in effect after the initial retirement; and
 - b. GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- 3) Retire on or after January 1, 2016 and accumulate 5 or more years of service credit:
 - a. The same retirement as prior to the return to service;
 - b. A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
 - c. GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Vesting

5 years of membership service

Member's highest average compensation (HAC)

Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

Compensation Cap

Hired on or after July 1, 2013 – 110% annual cap on compensation considered as part of a member's highest average compensation.

Monthly benefit formula

- 1) Members hired prior to July 1, 2011:
 - a. Less than 25 years of membership service: 1.785% of HAC per year of service credit;
 - b. 25 years of membership service or more: 2% of HAC per year of service credit.
- 2) Members hired on or after July 1, 2011:
 - a. Less than 10 years of membership service: 1.5% of HAC per year of service credit;
 - b. 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
 - c. 30 years or more of membership service: 2% of HAC per year of service credit.

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
 - a) 1.5% for each year PERS is funded at or above 90%;
 - b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
 - c) 0% whenever the amortization period for PERS is 40 years or more.

Overview of Contributions - 76c

Member and employer contribution rates are specified by state law for periodic member and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The Montana legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities	Local Government		School Districts		
	Hired <7/01/11	Hired >7/01/11	Employer	Employer	State	Employer	State	
	2018	7.9%	7.9%	7.9%	8.570%	8.470%	0.10%	8.20%
2017	7.9%	7.9%	7.9%	8.470%	8.370%	0.10%	8.10%	0.370%
2016	7.9%	7.9%	7.9%	8.370%	8.270%	0.10%	8.00%	0.370%
2015	7.9%	7.9%	7.9%	8.270%	8.170%	0.10%	7.90%	0.370%
2014	7.9%	7.9%	7.9%	8.170%	8.070%	0.10%	7.80%	0.370%
2012-2013	6.9%	7.9%	7.9%	7.170%	7.070%	0.10%	6.80%	0.370%
2010-2011	6.9%			7.170%	7.070%	0.10%	6.80%	0.370%
2008-2009	6.9%			7.035%	6.935%	0.10%	6.80%	0.235%
2000-2007	6.9%			6.900%	6.800%	0.10%	6.80%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.

2. Employer contributions to the system:

a. Effective July 1, 2014, following the 2013 Legislative Session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following an actuary valuation that shows the amortization period of the PERS-DBRP has dropped below 25 years and remains below the 25 years following the reduction of both the additional employer and member contributions rates.

b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.

c. The Plan Choice Rate (PCR), that directed a portion of employer contributions for DCmembers to the PERS defined benefit plan, are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.

3. Non Employer Contributions:

a. Special Funding

- i. The State contributes 0.1% of members' compensation on behalf of local government entities.
- ii. The State contributes 0.37% of members' compensation on behalf of school district entities.

b. Not Special Funding

- i. The State contributed a portion of Coal Severance Tax income and earnings from the Coal Severance Tax fund.

Stand-Alone Statements - 76d

The financial statements of the Montana Public Employees Retirement Board (PERB) Comprehensive Annual Financial Report (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or the MPERA website at <http://mpera.mt.gov/annualReports.shtml>

Actuarial Assumptions - 77

The TPL used to calculate the NPL was determined by taking the results of the June 30, 2016, actuarial valuation and applying standard roll forward procedures to update the TPL to June 30, 2017. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2017 valuation were based on the results of the last actuarial experience study, dated June 2010 for the six year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.26%
General Wage Growth*	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.3%
Post Retirement Increases	

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, **inclusive** of other adjustments to the members' benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired between July 1, 2007 and June 30, 2013

Members hired on or after July 1, 2013

- a) 1.5% for each year PERS is funded at or above 90%;
- b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
- c) 0% whenever the amortization period for PERS is 40 years or more.

Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries are based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, males set back 1 year.

Mortality assumptions among disabled members were based on RP 2000 Combined Mortality Tables with no projections.

Discount Rate - 78a, 78b, 78d

The discount rate used to measure the Total Pension Liability was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non- employer contributing entities would be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. The State contributes 0.1% of salaries for local governments and 0.37% for school districts. In addition, the State contributes coal severance tax and interest money from the general fund. The interest was contributed monthly and the severance tax was contributed quarterly. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2121. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. A municipal bond rate was not incorporated in the discount rate.

Target Allocations - 78c, 78f

The long-term expected return on pension plan assets was reviewed as part of the regular experience study prepared for the Plan. The experience study, performed for the period of fiscal years 2010 through 2016, was outlined in a report dated June 2017 and can be located on the MPERA website. The long-term expected rate of return on pension plan investments was determined by considering information from various sources, including historical rates of return, rate of return assumptions adopted by similar public sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2017, are summarized below.

Asset Class	Target Asset Allocation	Real Rate of Return Arithmetic Basis	Long-Term Expected Real Rate of Return
	(a)	(b)	(a) x (b)
Cash Equivalents	2.6%	4.00%	0.10%
Domestic Equity	36.0%	4.55%	1.64%
Foreign Equity	18.0%	6.35%	1.14%
Fixed Income	23.4%	1.00%	0.23%
Private Equity	12.0%	7.75%	0.93%
Real Estate	8.0%	4.00%	0.32%
Total	100%		4.37
Inflation			2.75%
Portfolio Return Expectation			7.12%

The long-term expected nominal rate of return above of 7.12% is an expected portfolio rate of return provided by Board of Investments (BOI), which differs from the total long-term assumed rate of return of 7.65% in the experience study. The assumed investment rate is comprised of a 2.75% inflation rate and a real rate of return of 4.90%.

Sensitivity Analysis – 78g

The sensitivity of the NPL to the discount rate is shown in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
Employer's Net Pension Liability	\$2,541,835	\$1,745,269	\$1,076,612

Summary of Significant Accounting Policies - 79

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the NPL; Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable.

Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

GASB 73 - Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB Statement 68

The City of Hardin Fire Department Relief Association is a single-employer defined benefit pension plan. The Association was formed according to 19-18-102 MCA. The assets of the Fire Department Disability and Pension Fund are not in a trust or an equivalent arrangement. The accumulated assets do not offset the liabilities of the pension and disability plan per GASB 73. The employer should recognize the total pension liability (TPL) as its pension liability.

Total Pension Liability

The Total Pension Liability was determined by an actuarial valuation as of June 30, _____; with an update procedure to roll forward the TPL to the measurement date of June 30, _____.

The City determined the Total Pension Liability using the requirements of 19-18-503 MCA which allows funding to be maintained at a level equal to at least three times but no more than five times the benefits paid by the fund in the previous or current fiscal year, whichever is greater.

As of the reporting date:

Employer's Total Pension Liability	123,000
Employer's Pension Expense	24,200

Recognition of Deferred Inflows and Outflows:

At June 30, the employer reported deferred outflows of resources and deferred inflows of resources related to the Fire Department Relief Association:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Actual vs. Expected Return		
Changes in Assumptions		
Actual vs Expected Investment Earnings		
Employer Contributions Subsequent to		

The City received \$7,224 from the State as determined by 1-18-512 MCA. Other payments to the fund include \$1,528 for delinquent taxes, interest, and penalties.

subsequent to the measurement date will be recognized as a reduction of the NPL beginning in the year ended June 30, 2018.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

For the Reporting Year ended	Amount of deferred outflows and
2019	
2020	
2021	
2022	
2023	
Thereafter	

Plan Description

The use of the disability and pension fund is outlined in 19-18-203 MCA and payments can be made for the following:

- 1) Service pension to a member who, by reason of service, has become entitled to a service pension;
- 2) a pension to a member who has become permanently maimed or disabled;

- 3) a benefit or allowance to a member who has suffered a permanent disabling injury;
- 4) a benefit or allowance to a member who has contracted a permanent disabling sickness;
- 5) a benefit, not exceeding \$750, to defray the funeral expenses of a member;
- 6) benefits to the surviving spouse, child, or children or a deceased member;
- 7) premiums on a blanket policy covering the members of the fire department and providing for payment of compensation in case of death of or injury to any such member;
- 8) the return of employee contributions as provided in Title 19, Chapter 18 of MCA

Contributions to the fund are outlined in 19-18-501 MCA and include:

- 1) all bequests, fees, gifts, emoluments, donations or money from other sources given or paid to the fund, except as otherwise designated by the donor;
- 2) a monthly contribution to the fund by each paid or part-paid member of the association amounting to 6% of the member's regular monthly salary;
- 3) the proceeds of the tax levy provided for in 19-18-504 MCA;
- 4) all money received from the state, including those payments provided for in 19-18-512; and
- 5) all interest and other income earned from the investment of the fund.

Service pensions are paid to a member who elects to retire from active service after having completed 20 years or more of active duty and who has reached 50 years of age as a fully-paid member of a partly paid and partly volunteer fire department of a city or town in which the association was formed in as outlined in 19-18-602 MCA.

A member of a pure volunteer fire department who has served 20 years or more as an active member of the fire department is entitled to the benefits provided regardless of age.

Pensions to a surviving spouse or children of a deceased volunteer firefighter may not exceed the amount provided for as service pension for a volunteer firefighter under 19-18-602(3).

In the case of volunteer firefighters, the pension may be set by the board of trustees of the association, but may not exceed \$225 a month, except that the pension may be set by the board of trustees of an association and a city at an amount not to exceed \$300 a month if the association's fund is soundly funded as provided in 19-18-503 MCA. Disability pension provided to volunteer firefighters may not exceed \$125 a month.

The number of employees covered by the benefit terms include:

1) Inactive members currently receiving benefits:	17
2) Inactive members eligible for benefits but not receiving benefits:	
Beneficiaries receiving benefits:	4
3) Active Volunteers:	21

Payments were made in the measurement period to purchase the following insurance contracts in the amount of _____ . A brief description of the benefits is: _____

Actuarial Assumptions:

The TPL was determined by an actuarial valuation as of June 30, ____, with an update procedure to roll forward the TPL to June 30, ____. The significant assumptions and other inputs used to measure the TPL include:

Discount Rate:

The discount rate used to measure the TPL was ____%. Additional information on the discount rate includes:

Sensitivity Analysis

	1% Decrease	Current Rate	1% Increase
Total Pension Liability		123,000	

The table represents the Total Pension Liability calculated using the discount rate as well as what the TPL would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate.

CITY of HARDIN, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require the City to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each period. The \$1,146,634 reported as landfill closure and postclosure care liability at June 30, 2018, represents the cumulative amount reported to date based on the use of 64 percent of the estimated capacity of the landfill Class II cell and 26 percent of the Coal Ash cell. The City will recognize the remaining estimated cost of closure and postclosure care of \$1,275,855 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2018. The City expects to close the landfill Class II cell in 25 years in the year 2043 and the Coal Ash cell in 27 years in the year 2045. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The Department of Environmental Quality determined that even though the solid waste and ash disposal areas are regulated under a single license, the costs relating to closure and post-closure should be kept separate since the maintenance of the areas are significantly different.

	Balance 30, 2017	June Accrual Amount	Balance June 30, 2018
Class II cell	832,883	26,854	859,737
Coal Ash cell	270,774	16,123	286,897
<hr/>			
Landfill Liability	1,103,657		1,146,634
Net Change in Landfill Liability		42,977	

The City is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The City is in compliance with these requirements. In fiscal year 2018, \$59,445 was paid into these irrevocable trusts. As of June 30, 2018, a total of \$980,074 are held for these purposes and are reported as restricted cash and investments on the Statement of Net Position. The City expects that future inflation costs will be paid from interest earnings on the annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users.

	Trust Amounts June 30, 2018	Liability June 30, 2018	Asset less Liability
Class II cell	622,509	859,737	(237,228)
Coal Ash cell	357,565	286,897	70,668
<hr/>			
Totals	980,074	1,146,634	(166,560)

Annual contributions to the trusts for closure and post-closure are determined by time to closure and post-closure of each cell and the cost for each as determined by an engineer.

CITY of HARDIN, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

SUBSEQUENT EVENTS

On September 28, 2006, the City of Hardin issued its \$12,600,952.80 Tax Increment Industrial Infrastructure Development Revenue Bonds (Rocky Mountain Power, Inc. Project), Series 2006 (the "Bonds"), payable from the incremental taxable value of a coal-fired electrical generating facility (the "Facility") owned by Rocky Mountain Power, Inc. (the "Company").

Taxable Value of the Facility	
Tax Year	Taxable Value
2014	1,471,108
2015	1,281,520
2016	1,343,684
2017	1,113,927
2018	1,060,626

On September 5, 2018 the Trustee made a default distribution in the amount of \$169,218.91. This amount was applied to unpaid interest due on March 1, 2017 and leaves \$484,531.09 in interest due March 1, 2017 unpaid and owing. None of the interest due on September 1, 2017, March 1, 2018, or September 1, 2018 has been paid, and none of the principal amount of the Bonds due on September 1, 2015, September 1, 2016, September 1, 2017 or September 1, 2018 has been paid.

The City understands that the Company has formed a partnership called Big Horn River Technologies for the purpose of constructing a server farm on property owned by the Company. The City cannot predict whether the partnership or the server farm will come to fruition, or what the effects of such development may be on the City's ability to repay the Bonds.

The City is not able to predict when the Company will pay all or any portion of its property taxes with regard to the Facility that were due together with the interest and penalties thereon, whether it will make such payments at all, or when or whether the Company will pay its property taxes that will be due on May 31, 2019.

Additional information with respect to the Bonds is filed on <http://emma.msrb.org/>

Two Rivers Trade Port Authority

Two Rivers Authority completed a lease agreement with the Bureau of Indian Affairs in the second quarter of fiscal 2019 regarding the use of the Two Rivers Regional Detention Facility. The agreement provides for payments to the Bondholders for debt service and to Two Rivers Authority for maintenance services. It is expected that BIA will occupy the Facility sometime in the third quarter of fiscal 2019.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

4. **DETAILED NOTES ON ALL FUNDS - cont.**

G. Pending Litigation

The following is a list of pending litigation against the entity and the amount of damages claimed by the plaintiff. Indicate in the potential of loss column if all or a portion of the damages will be covered by insurance if the entity suffers a loss.

Case	Damages requested	Potential of loss* (Mark with X)		
		1	2	3
None at this time				

*The potential for loss

- 1 - **Probable** - The future event or events are likely to occur.
- 2 - **Reasonably possible** - The chance of the future event or events occurring is more than remote but less than likely.
- 3 - **Remote** - The chance of the future event or events occurring is slight.

H. Restatements/prior period adjustments

During the current fiscal year, adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

Fund	Amount	Reason for adjustment
4020 Capital Improvements	(42,000.00)	Land held as an investment reclassified to an asset
4020 Capital Improvements	(3,580.00)	Change in value on investment
9000 General Fixed Asset Group	42,000.00	Land held as an investment reclassified to an asset
Total	(3,580.00)	

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

4. DETAILED NOTES ON ALL FUNDS - cont.

J. 1. Fund Balance Disclosure:

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balances by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:
a. Council; b. Mayor; c. Finance Officer or Public Works Superintendent

By taking the following action: a) approve a motion or b or c) designation

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

2. Net Position

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted, and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see J1.), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

K. Spending policy:

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>
4th:	<u>Unassigned</u>

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund.

The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

L. Minimum Fund Balance Policy:

The Local Government has/or does not have a minimum fund balance policy in place.

M. Major Special Revenue Funds:

The purpose of each major special revenue fund and revenue source is listed below:

Major Special Revenue Fund:	Revenue Source:
2501 Street Maintenance	assessments placed on tax rolls

N. The Non-spendable Fund Balance is comprised of the following:

Amounts reported as inventory or prepaid items include the following:

Inventory consisting of gravel, sand, ice slicer, pipes, garbage cans, pump, and meters

Amounts legally or contractually required to remain intact include the following:

Amounts not in cash form such as the long-term portion of loans receivable include the following:

Amounts due from interfund loans to SID 120 and 121

Land classified as an investment per GASB 72

O. Committed Fund Balance:

The Government committed fund balance by taking the following action:

Major Purpose:	Amount:	Action Taken:
General Government	56,328.92	Resolution 1943
Public Works	56,130.28	Resolution 1943

P. Restricted Fund Balance:

Fund balance is restricted by:

Major Purpose:	Amount:	Source of Restriction:
General Government	3,361.33	MCA 2-18-703
General Government	0.03	MCA 40-15 & 46-24
Public Works	81,896.82	MCA 7-12-2202 & 2203 & 7-12-4331
Public Works	291,291.68	MCA 7-12-2202 & 2203 & 7-12-4331
Public Works	219,429.04	MCA 15-70-101
Housing & Community Development	24,947.92	Resolution 1468
Capital Projects/Acquisitions	77,256.62	MCA 15-70-101
Capital Projects/Acquisitions	60,000.00	MCA 7-6-16
Debt Service	674,984.73	Revenue Bond Requirements
Total	1,433,168.17	

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

Q. **Fund Balance Classifications** - GASB Statement 54 requires presentation of governmental fund balances by specific major purpose either on the balance sheet - governmental funds, in the notes to the financial statements or a combination of both.

The fund balances by major purpose is classified below:

	Major Funds:				Other Governmental Funds	Total Governmental Funds
	Fund #2501	Fund #3110	Fund #3511	Fund #3512		
	General	Street Maintenance	TIFD - Debt Service	SID #120 SID #121		
FUND BALANCES:						
Nonspendable						
Inventory	2,895.00	112,246.25				115,141.25
Committed for Advance to Funds	968,166.45				529,589.35	1,497,755.80
Land Investment					100,528.00	100,528.00
Restricted for:						
General Government					3,361.36	3,361.36
Public Safety						0.00
Public Works		291,291.68			301,325.86	592,617.54
Public Health						0.00
Social & Economic						0.00
Culture Recreation						0.00
Housing/Community Devl.					24,947.92	24,947.92
Conservation Natural Res.						0.00
Debt Service			674,984.73			674,984.73
Capital Projects					137,256.62	137,256.62
Other:						0.00
Committed to:						
General Government					56,328.92	56,328.92
Public Safety						0.00
Public Works					56,130.28	56,130.28
Public Health						0.00
Social & Economic						0.00
Culture Recreation						0.00
Housing/Community Devl.						0.00
Conservation Natural Res.						0.00
Debt Service						0.00
Capital Projects						0.00
Other:						0.00
Assigned for:						
General Government						0.00
Public Safety						0.00
Public Works					279,622.12	279,622.12
Public Health						0.00
Social & Economic						0.00
Culture Recreation						0.00
Housing/Community Devl.	80,000.00					80,000.00
Conservation Natural Res.						0.00
Debt Service						0.00
Capital Projects					241,143.66	241,143.66
Other:						0.00
Unassigned:	615,012.10	0.00	0.00	-1,097,148.31	-400,606.74	0.00
Total Fund Balance:	1,666,073.55	403,537.93	674,984.73	-1,097,148.31	-400,606.74	1,730,234.09
						2,977,075.25

0.00

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

R. **Tax Abatements**

Tax abatements are a reduction in tax revenues that result from an agreement between one or more governments and an individual or entity in which one or more governments promise to forgo tax revenues to which they are otherwise entitled and the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

IMPORTANT NOTE: *The tax abatement agreement must precede the reduction of taxes and the fulfillment by the individual or entity of the promise to act. Excluded from this disclosure requirement are certain tax expenditure programs where the government does not commit to abate taxes until after the individual or entity has already performed the activity for which the government is providing the tax abatement.*

For example: *Tax abatements authorized by the New or Expanding Industry Tax Abatement (Title 15 Chapter 24 part 1402 Montana Code Annotated) and the Remodeling, Reconstruction or Expansion of Buildings or Structures Tax Abatement (Title 15 Chapter 24 part 1501-1502 Montana Code Annotated) typically do not require disclosure because the action performed by the entity or individual occurs before the government approves the tax abatement. In other words, the entity or individual performs the action, then seeks the government approval of the tax abatement. This type of tax abatement does not have a disclosure requirement.*

The required footnote disclosure is narrative in form. Disclosure is required separately for:

A. tax abatement agreements entered into by the reporting government;
and

B. tax abatement agreements entered into by governments other than the reporting government.

The disclosure information for tax abatements may be provided individually or may be aggregated.

1 The following narrative is an example of tax abatement disclosure for agreements entered into by the reporting government:

The City of Hardin has not entered into any tax abatement agreements.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

5. BOC SUPPLEMENT SCHEDULE

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
1,144,002

3. **Debt outstanding**

A. Long-term debt outstanding, issued and retired

Purpose	Bonds Outstanding 7/1/2017	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2018	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A 179,000	29A	39A 10,000	41A	44A 169,000
Sewer utility	19X 1,333,000	29X	39X 167,000	41X	44X 1,166,000
Landfill	19C 568,000	29C	39C 82,000	41C	44C 486,000
Electric utility	19B	29B	39B	41B	44B -
All other: Tax Increment	19X 18,815,000	29X	39X	41X	44X 18,025,000

B. Short-term debt

Type	Beginning of fiscal year	End of fiscal year
Outstanding Checks	61V 11,864	64V 15,147
Contracts payable	0	11,139
Notes payable	2,232,000	3,025,000
Totals	2,243,864	3,051,286

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 728,249
Special revenue funds (2000)	W61 1,134,091
Debt Service funds (3000)	W01 675,185
Capital projects funds (4000)	W31 400,528
Enterprise funds (5000)	W61 4,645,976
Internal services funds (6000)	-
Trust and agency funds (7000)	254,906
Permanent funds (8000)	-
Total cash all funds	7,838,935

**REQUIRED
SUPPLEMENTARY
INFORMATION**

CITY of HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2018					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES					
Taxes:					
311000/312000	Property taxes	492,590.00	492,590.00	451,023.03	(41,566.97)
314140	Local option taxes				0.00
Licenses and permits					
322010	Alcoholic beverage licenses	7,500.00	7,500.00	7,620.00	120.00
322020	General business licenses	23,000.00	23,000.00	23,187.50	187.50
323010	Building permits	12,000.00	12,000.00	9,263.60	(2,736.40)
323030	Animal licenses	3,000.00	3,000.00	2,761.00	(239.00)
323050	Other permits				0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	702,881.00	702,881.00	704,931.16	2,050.16
337000	Local grants				0.00
338000	Local shared revenues				0.00
Charges for services					
341000	General government	2,300.00	2,300.00	1,022.65	(1,277.35)
342000	Public safety			68.00	68.00
343000	Public works			391.01	391.01
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
Fines and forfeitures					
351010	Justice court				0.00
351020	District court				0.00
351030	City court	70,651.00	70,651.00	82,048.20	11,397.20
360000	Miscellaneous	2,100.00	2,100.00	31,936.27	29,836.27
370000	Investment and royalty earnings	3,600.00	3,600.00	5,290.38	1,690.38
	Total revenues	1,319,622.00	1,319,622.00	1,319,542.80	(79.20)
EXPENDITURES					
Current:					
410000	General Government:				
410100	Legislative services				
100	Personal services	31,495.00	31,495.00	31,494.96	0.04
200-800	Supplies/services/materials, etc	5,000.00	5,000.00	3,296.27	1,703.73
900	Capital outlay				0.00
410200	Executive services				
100	Personal services	7,385.00	7,385.00	7,399.20	(14.20)
200-800	Supplies/services/materials, etc	6,000.00	6,000.00	6,108.86	(108.86)
900	Capital outlay				0.00
410300	Judicial services				
100	Personal services	117,059.00	117,059.00	109,945.56	7,113.44
200-800	Supplies/services/materials, etc	26,600.00	26,600.00	17,609.74	8,990.26
900	Capital outlay				0.00

CITY of HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2018					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET
					POSITIVE (NEGATIVE)
410400	Administrative services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410500	Financial services				
100	Personal services	30,763.00	30,763.00	27,948.94	2,814.06
200-800	Supplies/services/materials, etc	51,050.00	51,050.00	42,563.41	8,486.59
900	Capital outlay	2,200.00	2,200.00	2,200.00	0.00
410600	Elections				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410900	Records administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411000	Planning & Research services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411100	Legal services				
100	Personal services	43,677.00	43,677.00	24,700.26	18,976.74
200-800	Supplies/services/materials, etc	128,000.00	128,000.00	106,051.88	21,948.12
900	Capital outlay	11,000.00	11,000.00	8,600.00	2,400.00
411200	Facilities administration				
100	Personal services	34,475.00	34,475.00	20,293.71	14,181.29
200-800	Supplies/services/materials, etc	42,500.00	42,500.00	24,450.55	18,049.45
900	Capital outlay			760.23	(760.23)
411600	Public school administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411800	Other General Government services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420000	Public Safety:				
420100	Law enforcement services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	470,000.00	470,000.00	462,776.00	7,224.00
900	Capital outlay				0.00
420200	Detention and correction				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420300	Probation and parole				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY of HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2018					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
420400	Fire protection				
100	Personal services	8,843.00	8,843.00	7,781.65	1,061.35
200-800	Supplies/services/materials, etc	55,740.00	55,740.00	47,483.47	8,256.53
900	Capital outlay	0.00	0.00	30,000.00	(30,000.00)
420500	Protective inspections				
100	Personal services	22,663.00	22,663.00	22,345.56	317.44
200-800	Supplies/services/materials, etc	16,040.00	16,040.00	7,716.35	8,323.65
900	Capital outlay	3,000.00	3,000.00	2,774.00	226.00
420600	Civil defense				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420700	Emergency services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430000	Public Works:				
430100	Public works administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430200	Road and street services				
100	Personal services	24,198.00	24,198.00	3,511.16	20,686.84
200-800	Supplies/services/materials, etc	55,802.00	55,802.00	2,728.70	53,073.30
900	Capital outlay	52,000.00	52,000.00	78,987.50	(26,987.50)
430300	Airport				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430400	Transit systems				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430500	Water utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430600	Sewer utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430800	Solid waste services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430900	Cemetery services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
431100	Weed control				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY of HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2018					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET
					POSITIVE (NEGATIVE)
431300	Central shop services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440000	Public Health:				
440100	Public health services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440200	Hospitals				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440300	Nursing homes				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440400	Mental health center				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440600	Animal control services				
100	Personal services	22,663.00	22,663.00	22,344.83	318.17
200-800	Supplies/services/materials, etc	15,400.00	15,400.00	9,395.11	6,004.89
900	Capital outlay				0.00
440700	Insect and pest controls				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450000	Social and Economic Services:				
450100	Welfare				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450200	Veteran's services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450300	Aging services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450400	Extension services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY of HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2018					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET
					POSITIVE (NEGATIVE)
460000	Culture and Recreation:				
460100	Library services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460200	Fairs				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460300	Other community events				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460400	Parks				
100	Personal services	33,128.00	33,128.00	24,472.82	8,655.18
200-800	Supplies/services/materials, etc	103,150.00	103,150.00	87,621.37	15,528.63
900	Capital outlay	20,000.00	20,000.00	380.12	19,619.88
460440	Participant recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460450	Spectator recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	2,500.00	2,500.00	2,500.00	0.00
900	Capital outlay				0.00
470000	Housing and Community Development:				
470100	Community public facility projects				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470200	Housing rehabilitation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470300	Economic development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	131,900.00	131,900.00	1,827.31	130,072.89
900	Capital outlay	15,000.00	15,000.00	1,254.99	13,745.01
470400	TSEP/Home/Infrastructure rehabilitation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
-52-					

CITY of HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2018					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
480000	Conservation of Natural Resources:				
480100	Soil conservation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
480200	Water quality control				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
480300	Air quality control				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
480000	Debt Service:				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous	6,000.00	6,000.00	0.00	6,000.00
	Total expenditures	1,595,231.00	1,595,231.00	1,249,324.51	345,906.49
	Excess of revenues over (under)expenditures	(275,609.00)	(275,609.00)	70,218.29	345,827.29
	OTHER FINANCING SOURCES (USES)				
381010/40	Proceeds from sale of bonds				0.00
381010/40	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	13,332.00	13,332.00	10,665.35	(2,666.65)
520000	Transfers out (enter as a negative)	(50,000.00)	(50,000.00)	(66,939.21)	(16,939.21)
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure (enter as negative)				0.00
	Total other financing sources (uses)	(36,668.00)	(36,668.00)	(56,273.86)	(19,605.86)
	Net change in fund balance	(312,277.00)	(312,277.00)	13,944.43	326,221.43
	Fund balances - July 1, 2017 as previously reported			1,652,129.12	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2017 as restated			1,652,129.12	
	Fund balances - June 30, 2018			1,666,073.55	

CITY of HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		Fund #2501			
		Street Maintenance			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	292,478.00	292,478.00	262,782.41	(29,695.59)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits	500.00	500.00	500.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works	0.00	0.00	7,038.58	7,038.58
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous			114.15	114.15
370000	Investment and royalty earnings	800.00	800.00	1,438.39	638.39
	Total revenues	293,778.00	293,778.00	271,873.53	(21,904.47)

CITY of HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		Fund #3110			
		TIFD - Debt Service			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	229,627.00	229,627.00	1,623.83	(228,003.17)
314140	Local option taxes	2,379,001.00	2,379,001.00	350,512.14	(2,028,488.86)
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	253.00	253.00	217.26	(35.74)
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	9,000.00	9,000.00	9,124.26	124.26
	Total revenues	2,617,881.00	2,617,881.00	361,477.49	(2,256,403.51)

CITY of HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		Fund #3511 SID #120			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	57,215.00	57,215.00	46,643.30	(10,571.70)
370000	Investment and royalty earnings				0.00
	Total revenues	57,215.00	57,215.00	46,643.30	(10,571.70)

CITY of HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		Fund #3512 SID #121			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	23,813.00	23,813.00	16,510.26	(7,302.74)
370000	Investment and royalty earnings				0.00
	Total revenues	23,813.00	23,813.00	16,510.26	(7,302.74)

CITY of HARDIN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		Fund #2501			
		Street Maintenance			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	219,135.00	219,135.00	210,595.63	8,539.37
200-800	Supplies/services/materials, etc	163,577.00	163,577.00	68,635.59	94,941.41
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	31,000.00	31,000.00	1,900.59	29,099.41
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	413,712.00	413,712.00	281,131.81	132,580.19
	Excess of revenues over (under)expenditures	(119,934.00)	(119,934.00)	(9,258.28)	110,675.72
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	50,000.00	50,000.00	16,939.21	(33,060.79)
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	50,000.00	50,000.00	16,939.21	(33,060.79)
	Net change in fund balance	(69,934.00)	(69,934.00)	7,680.93	77,614.93
	Fund balances - July 1, 2017 as previously reported			395,857.00	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			395,857.00	
	Fund balances - June 30, 2018			403,537.93	

CITY of HARDIN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		Fund #3110			
		TIFD - Debt Service			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal	2,105,000.00	2,105,000.00		2,105,000.00
620	Interest	2,279,378.00	2,279,378.00	321,334.23	1,958,043.77
510000	Miscellaneous				0.00
	Total expenditures	4,384,378.00	4,384,378.00	321,334.23	4,063,043.77
	Excess of revenues over (under)expenditures	(1,766,497.00)	(1,766,497.00)	40,143.26	1,806,640.26
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(1,766,497.00)	(1,766,497.00)	40,143.26	1,806,640.26
	Fund balances - July 1, 2017 as previously reported			634,841.47	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			634,841.47	
	Fund balances - June 30, 2018			674,984.73	

CITY of HARDIN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		Fund #3511			
		SID #120			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under)expenditures	57,215.00	57,215.00	46,643.30	(10,571.70)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	57,215.00	57,215.00	46,643.30	(10,571.70)
	Fund balances - July 1, 2017 as previously reported			(1,143,791.61)	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			(1,143,791.61)	
	Fund balances - June 30, 2018			(1,097,148.31)	

CITY of HARDIN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		Fund #3512			
		SID #121			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under)expenditures	23,813.00	23,813.00	16,510.26	(7,302.74)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers in				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	23,813.00	23,813.00	16,510.26	(7,302.74)
	Fund balances - July 1, 2017 as previously reported			(417,117.00)	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			(417,117.00)	
	Fund balances - June 30, 2018			(400,606.74)	

FUND#5210
WATER

ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
336000	Other State payments	250.00	250.00	5,124.73	4,874.73
Charges for services					
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges	749,350.00	749,350.00	757,875.06	8,525.06
Miscellaneous					
360000					0.00
361000	Rents and leases				0.00
362000	Other miscellaneous revenue	1,000.00	1,000.00	230.93	(769.07)
365000-368000	Contributions/donations				0.00
370000	Investment and royalty earnings	5,000.00	5,000.00	8,052.41	3,052.41
Total revenues		755,600.00	755,600.00	771,283.13	15,683.13
EXPENDITURES					
Public Works					
430000					
100	Personal services	415,940.00	415,940.00	343,439.73	72,500.27
200-800	Supplies/services/materials, etc.	588,182.00	588,182.00	424,513.03	163,668.97
Housing and Community Development					
470000					0.00
100	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
Conservation of Natural Resources					
480000					0.00
100	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
Capital expenditures					
490000					0.00
Debt Service					
610	Principal	10,000.00	10,000.00		10,000.00
620-630	Interest/Fees	5,950.00	5,950.00	5,445.00	505.00
Miscellaneous					
510000					0.00
830	Depreciation	275,000.00	275,000.00	237,295.00	37,705.00
Total expenditures		1,295,072.00	1,295,072.00	1,010,692.76	284,379.24
Excess of revenues over (under) expenditures		-539,472.00	-539,472.00	-239,409.63	300,062.37
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets or gain/(loss)				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
Total other financing sources (uses)		0.00	0.00	0.00	0.00
Net change in fund balance		-539,472.00	-539,472.00	-239,409.63	300,062.37
Fund balances - July 1, 2017 as previously reported				4,869,972.95	
Prior period adjustments				0.00	
Fund balances - July 1, 2017 as restated				4,869,972.95	
Fund balances - June 30, 2018				4,630,563.32	

Reconciles to Change of Net Position (#19)

0.00

FUND#5310
SEWER

ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants	30,001.00	30,001.00	15,000.00	-15,001.00
335000	State shared revenues				0.00
336000	Other State payments	150.00	150.00	4,363.74	4,213.74
Charges for services					
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges	665,300.00	665,300.00	690,378.54	25,078.54
360000	Miscellaneous				0.00
361000	Rents and leases				0.00
362000	Other miscellaneous revenue	6,365.00	6,365.00	2,677.09	-3,687.91
365000-368000	Contributions/donations				0.00
370000	Investment and royalty earnings	4,000.00	4,000.00	4,822.72	822.72
Total revenues		705,816.00	705,816.00	717,242.09	11,426.09
EXPENDITURES					
Public Works					
430000	100 Personal services	316,722.00	316,722.00	308,454.07	8,267.93
	200-800 Supplies/services/materials, etc.	472,129.00	472,129.00	340,433.31	131,695.69
Housing and Community Development					
470000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc.				0.00
Conservation of Natural Resources					
480000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc.				0.00
Capital expenditures					
490000	Debt Service				0.00
	810 Principal	165,000.00	165,000.00		165,000.00
	620-630 Interest/Fees	33,000.00	33,000.00	30,757.50	2,242.50
510000	Miscellaneous	0.00	0.00	4,322.39	-4,322.39
830	Depreciation	200,000.00	200,000.00	175,050.00	24,950.00
Total expenditures		1,186,851.00	1,186,851.00	859,017.27	327,833.73
Excess of revenues over (under) expenditures		-481,035.00	-481,035.00	-141,775.18	339,258.82
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets or gain/(loss)	0.00	0.00	0.00	0.00
383000	Transfers in				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure (enter as negative)				0.00
Total other financing sources (uses)		0.00	0.00	0.00	0.00
Net change in fund balance		-481,035.00	-481,035.00	-141,775.18	339,258.82
Fund balances - July 1, 2017 as previously reported				4,951,092.04	
Prior period adjustments				0.00	
Fund balances - July 1, 2017 as restated				4,951,092.04	
Fund balances - June 30, 2018				4,809,316.86	

Reconciles to Change of Net Position (#19)

0.00

**FUND#5410
SOLID WASTE - COLLECTION**

ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
336000	Other State payments	100.00	100.00	2,111.02	2,011.02
Charges for services					
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges	408,585.00	408,585.00	417,423.00	8,838.00
360000	Miscellaneous				0.00
361000	Rents and leases				0.00
362000	Other miscellaneous revenue	2,000.00	2,000.00	3,788.30	1,788.30
365000-368000	Contributions/donations				0.00
370000	Investment and royalty earnings	1,600.00	1,600.00	3,101.64	1,501.64
Total revenues		412,285.00	412,285.00	426,423.96	14,138.96
EXPENDITURES					
430000	Public Works				
100	Personal services	181,411.00	181,411.00	159,905.72	21,505.28
200-800	Supplies/services/materials, etc.	101,042.00	101,042.00	56,110.69	44,931.31
470000	Housing and Community Development				0.00
100	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
480000	Conservation of Natural Resources				0.00
100	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
900	Capital expenditures				0.00
490000	Debt Service				0.00
610	Principal				0.00
620-630	Interest/Fees				0.00
510000	Miscellaneous				0.00
830	Depreciation	92,000.00	92,000.00	74,839.00	17,161.00
Total expenditures		374,453.00	374,453.00	290,855.41	83,597.59
Excess of revenues over (under) expenditures		37,832.00	37,832.00	135,568.55	97,736.55
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets or gain/(loss)				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)	-30,000.00	-30,000.00	-30,000.00	0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
Total other financing sources (uses)		-30,000.00	-30,000.00	-30,000.00	0.00
Net change in fund balance		7,832.00	7,832.00	105,568.55	97,736.55
Fund balances - July 1, 2017 as previously reported				922,589.04	
Prior period adjustments				0.00	
Fund balances - July 1, 2017 as restated				922,589.04	
Fund balances - June 30, 2018				1,028,157.59	

Reconciles to Change of Net Position (#19)

0.00

FUND#5417
LANDFILL

ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants	357,500.00	357,500.00	357,500.00	0.00
335000	State shared revenues				0.00
336000	Other State payments	250.00	250.00	3,880.15	3,630.15
Charges for services					
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges	683,221.00	683,221.00	596,351.15	-86,869.85
Miscellaneous					
361000	Rents and leases				0.00
362000	Other miscellaneous revenue	50.00	50.00	100.13	50.13
365000-368000	Contributions/donations				0.00
370000	Investment and royalty earnings	11,000.00	11,000.00	6,357.49	-4,642.51
Total revenues		1,052,021.00	1,052,021.00	964,188.92	-87,832.08
EXPENDITURES					
Public Works					
430000	Personal services	309,426.00	309,426.00	228,754.53	80,671.47
200-800	Supplies/services/materials, etc.	313,450.00	313,450.00	198,123.50	115,326.50
Housing and Community Development					
470000	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
Conservation of Natural Resources					
480000	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
Capital expenditures					
490000	Debt Service				0.00
610	Principal	81,000.00	81,000.00		81,000.00
620-630	Interest/Fees	13,400.00	13,400.00	13,230.00	170.00
510000	Miscellaneous	0.00	0.00	40,000.00	-40,000.00
830	Depreciation	312,000.00	312,000.00	153,040.00	158,960.00
Total expenditures		1,029,276.00	1,029,276.00	633,148.03	396,127.97
Excess of revenues over (under) expenditures		22,745.00	22,745.00	331,040.89	308,295.89
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets or gain/(loss)	0.00	0.00	0.00	0.00
383000	Transfers In	30,000.00	30,000.00	30,000.00	0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
Total other financing sources (uses)		30,000.00	30,000.00	30,000.00	0.00
Net change in fund balance		52,745.00	52,745.00	361,040.89	308,295.89
Fund balances - July 1, 2017 as previously reported				1,661,786.27	
Prior period adjustments				0.00	
Fund balances - July 1, 2017 as restated				1,661,786.27	
Fund balances - June 30, 2018				2,022,827.16	

Reconciles to Change of Net Position (#19)

0.00

ACCOUNT NUMBER	DESCRIPTION	TOTALS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		PROPRIETARY FUNDS			
		BUDGETED AMOUNTS			
		ORIGINAL	FINAL		
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				0.00
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	387,501.00	387,501.00	372,500.00	-15,001.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
336000	Other State payments	750.00	750.00	15,479.64	14,729.64
	Charges for services	0.00	0.00	0.00	0.00
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	2,506,456.00	2,506,456.00	2,462,027.75	-44,428.25
360000	Miscellaneous	0.00	0.00	0.00	0.00
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	9,415.00	9,415.00	6,796.45	-2,618.55
365000-368000	Contributions/donations	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	21,600.00	21,600.00	22,334.26	734.26
	Total revenues	2,925,722.00	2,925,722.00	2,879,138.10	-46,583.90
	EXPENDITURES				
430000	Public Works				
100	Personal services	1,223,499.00	1,223,499.00	1,040,554.05	182,944.95
200-800	Supplies/services/materials, etc.	1,474,803.00	1,474,803.00	1,019,180.53	455,622.47
470000	Housing and Community Development	0.00	0.00	0.00	0.00
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc.	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources	0.00	0.00	0.00	0.00
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc.	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service	0.00	0.00	0.00	0.00
610	Principal	256,000.00	256,000.00	0.00	256,000.00
620-630	Interest/Fees	52,350.00	52,350.00	49,432.50	2,917.50
510000	Miscellaneous	0.00	0.00	44,322.39	-44,322.39
830	Depreciation	879,000.00	879,000.00	640,224.00	238,776.00
	Total expenditures	3,885,652.00	3,885,652.00	2,793,713.47	1,091,938.53
	Excess of revenues over (under) expenditures	-959,930.00	-959,930.00	85,424.63	1,045,354.63
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets or gain/(loss)	0.00	0.00	0.00	0.00
383000	Transfers in	30,000.00	30,000.00	30,000.00	0.00
520000	Transfers out (enter as a negative)	-30,000.00	-30,000.00	-30,000.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	-959,930.00	-959,930.00	85,424.63	1,045,354.63
	Fund balances - July 1, 2017 as previously reported			12,405,440.30	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2017 as restated			12,405,440.30	
	Fund balances - June 30, 2018			12,490,864.93	

Reconciles to Change of Net Position (#10)

0.00

**CITY of HARDIN
REQUIRED SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDING JUNE 30, 2018**

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS

(Note: GASB Statement 75 requires supplementary information for 10-year schedules containing (1) service cost, (2) interest, (3) changes of benefit terms, if any, (4) differences between expected and actual experience, (5) changes of actuarial assumptions or other inputs and (6) benefit payments, as applicable to the Local Government's OPEB plan and method of calculating the OPEB liability.) For early implementors, include all years under GASBS 75.

Last 10 Fiscal Years*

Total OPEB liability	2018									
Service cost	\$ -									
Interest	-									
Changes of benefit terms	-									
Differences between expected and actual experience	-									
Changes of assumptions or other inputs	-									
Benefit payments	-									
Net change in total OPEB liability	\$ (24,790)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total OPEB liability - beginning	179,322									
Total OPEB liability - ending	\$ 154,532	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 834,588	\$ -	\$ -							
Total OPEB liability as a percentage of covered-employee payroll	18.52%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

(Note: GASB Statement 75 requires notes to the supplementary information, including any changes of assumptions listed above, such as changes in benefit terms, changes of assumptions or other inputs.)

Notes to Schedule:

Changes of benefit terms: [enter description of changes here]

Actuarial assumptions and other inputs:	Average age of retirement based on historical data	<u>61.7</u>
	Turnover rate	<u>9.60%</u>
	Discount rate	<u>3.00%</u>
	Average salary increase	<u>3.00%</u>
	Healthcare cost trend rate	<u>5.00%</u> per year for the next 10 years

Other Assumptions: **Marital status:** Marital status of members at the calculation date was assumed to continue throughout retirement.
Mortality: The mortality rates used in the calculations were based on those utilized in a case study completed for the league of Minnesota cities in determining OPEB costs using the alternative measurement method.
Percent of employees expected to stay on the health plan after retirement: The percentage of employees expected to stay on the plan after retirement was estimated to be 5%. This percentage was estimated given past history.

CITY of HARDIN
FISCAL YEAR ENDING JUNE 30, 2018

Public Employees Retirement Plan (PERS)
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Last Ten Fiscal Years*

81a1

Reporting Date:	2018	2017	2016	2015
As of Measurement Date:	2017	2016	2015	2014
Employer's proportion of the Net Pension Liability as a percentage	0.089600%	0.080900%	0.078800%	0.088400%
Employer's Net Pension Liability as an amount	\$ 1,745,269	\$ 1,378,841	\$ 1,101,277	\$ 1,100,879
State of Montana's Net Pension Liability associated with the Employer	\$ 21,631	\$ 16,848	\$ 13,527	\$ 13,443
Total	\$ 1,766,900	\$ 1,395,689	\$ 1,114,805	\$ 1,114,323

Employer's Covered Payroll	\$ 1,111,627	\$ 969,627	\$ 919,407	\$ 1,005,257
Employer's proportionate share as a percent of Covered Payroll	157.00%	142.20%	119.78%	111.22%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	73.75%	74.71%	78.40%	79.87%

**The amounts presented for each fiscal year were determined as of June 30
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

CITY of HARDIN
Required Supplementary Information
Schedule of Contributions
For the Last Ten Fiscal Years*

81b

As of most recent FYE - (reporting date)	2018	2017	2016	2015
Contractually Required DB Contributions	\$ 88,738	\$ 93,044	\$ 81,047	\$ 75,763
Plan Choice Rate Required Contributions		\$ -	\$ 901	\$ 1,452
Contributions in Relation to the Contractually Required Contributions	\$ 88,738	\$ 93,044	\$ 81,948	\$ 77,215
Contribution Deficiency (Excess)		\$ -	\$ -	\$ -
Employer's Covered Payroll	\$ 1,047,675	\$ 1,111,627	\$ 969,627	\$ 919,407
Contributions as a percentage of Covered Payroll	8.47%	8.37%	8.45%	8.40%

**The amounts presented for each fiscal year were determined as of June 30
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

CITY of HARDIN
Notes to the Required Supplementary Information
For the Employer's Fiscal Year Ended June 30, 2017 (June 30, 2016 Measurement Date)

82

Changes of Benefit Terms

The following changes to the plan provisions were made as identified:

2015 Legislative Changes:

General Revisions – House Bill 101, effective January 1, 2016

Second Retirement Benefit – for PERS

1) Applies to PERS members who return to active service on or after January 1, 2016. Members who retire before January 1, 2016, return to PERS-covered employment, and accumulate less than 2 years of service credit before retiring again:

- Refund of member's contributions from second employment plus regular interest (currently 0.25%);
- No service credit for second employment;
- Start same benefit amount the month following termination; and
- GABA starts again the January immediately following second retirement.

1) For members who retire before January 1, 2016, return to PERS-covered employment and accumulate two or more years of service credit before retiring again:

- Member receives a recalculated retirement benefit based on laws in effect at second retirement; and
- GABA starts the January after receiving recalculated benefit for 12 months.

2) For members who retire on or after January 1, 2016, return to PERS-covered employment and accumulate less than 5 years of service credit before retiring again:

- Refund of member's contributions from second employment plus regular interest (currently 0.25%);
- No service credit for second employment;
- Start same benefit amount the month following termination; and
- GABA starts again the January immediately following second retirement.

3) For members who retire on or after January 1, 2016, return to PERS-covered employment and accumulate five or more years of service credit before retiring again:

- Member receives the same retirement benefit as prior to return to service;
- Member receives second retirement benefit for second period of service based on laws in effect at second retirement; and
- GABA starts on both benefits in January after member receives original and new benefit for 12 months.

Revise DC Funding Laws – House Bill 107, effective July 1, 2015

Employer Contributions and the Defined Contribution Plan – for PERS and MUS-RP

The PCR was paid off effective March 2016 and the contributions of 2.37%, .47% and the 1.00% increase previously directed to the PCR are now directed to the Defined Contribution or MUS-RP member's account.

2017 Legislative Changes:

General Revisions – House Bill 101, effective July 1, 2017

Working Retiree Limitations – for PERS

If a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Terminating Employers – Recovery of actuary costs – for PERS

Employers who terminate participation in PERS must pay the actuarial liability associated with that termination. Starting July 1, 2017, the terminating employer must also pay for the cost of the actuarial study used to determine that liability.

Refunds

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Family Law Orders

If a Family Law Order (FLO) is silent regarding the apportionment of post-retirement benefit adjustments such as the Guaranteed Annual Benefit Adjustment (GABA), the FLO is presumed to require apportionment of the post-retirement benefit adjustment in the same percentage as the monthly retirement benefit is apportioned.

Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

PERS Statutory Appropriation – House Bill 648, effective July 1, 2017

Revenue from coal severance taxes and interest income from the coal severance tax permanent fund previously statutorily-appropriated to the PERS defined benefit trust fund will be replaced with the following statutory appropriations:

1. FY2018 - \$31.386 million
2. FY2019 - \$31.958 million
3. Beginning July 1, 2019 through at least June 30, 2025, 101% of the contribution from the previous year from the general fund to the PERS defined benefit trust fund, as follows:
 - a. FY2020 - \$32.277 million
 - b. FY2021 - \$32.6 million
 - c. FY2022 - \$32.926 million
 - d. FY2023 - \$33.255 million
 - e. FY2024 - \$33.588 million
 - f. FY2025 - \$33.924 million

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 30, 2017 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increases	0% to 6.30%
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table
Admin Expense as % of Payroll	0.26%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

**CITY of HARDIN
REQUIRED SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDING JUNE 30, 2018**

SCHEDULE OF TOTAL PENSION LIABILITY

GASB 73 - (Retirement plans not within the scope of GASB 68) requires employers to present in required supplementary information 10-year schedules containing (1) the total pension liability and certain related ratios and (2) if applicable, information about statutorily or contractually required contributions, contributions to the pension plan, and related ratios.

Plan: Fire Department Relief Association

Schedule of Total Pension Liability as of Reporting Period:	2018	2017								
Employer's total pension liability	123,000	127,300								
Employer's covered-employee payroll, if applicable	N/A	N/A								
Total pension liability (as a percentage of covered-employee payroll), if applicable	#VALUE!	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Schedule of Changes in Total Pension Liability:	2018	2017								
Beginning balance of Total Pension Liability	127,300									
Service cost										
Interest on total pension liability										
Difference between expected and actual experience in measurement of TPL										
Benefit payments	(24,200)	(24,600)								
Other changes-Revenues-(if individually significant)	8,678	43,118								
Net change in Total Pension Liability	(15,522)	18,518	0	0	0	0	0	0	0	0

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Notes to the Required Supplementary Information:

The assets of the Fire Department Relief Association are not in a trust or equivalent arrangement. Those assets will not be used to offset the liabilities of the pension plan.

Changes of assumptions, benefit terms, covered employees/volunteers:

The following changes in assumptions, benefit terms or other inputs affecting the total pension liability have been made since the prior measurement date:

SCHEDULE OF CONTRIBUTIONS TO NON-GOVERNMENTAL PENSION PLANS

GASB 78 - Pensions provided through a cost-sharing, multiple-employer, collectively-bargained defined benefit pension plan. The plan is not a state or local governmental pension plan that meets the criteria of GASB 68. The plan provides benefits both to employees of state or local governmental employers and to employees of employers that are not governmental employers, and has no predominant state or local governmental employer.

The following is a schedule of the employer's required contributions for each of the 10 most recent fiscal years. The schedule separately identify amounts association with each pension plan.

Plan: _____

	2018	2017								
Employer's required contributions										

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Notes to the Required Supplementary Information and changes of assumptions:

The following factors significantly affect trends in the amounts reported: (changes in number of employees covered; benefit terms or changes in required contributions rates)

**OTHER
SUPPLEMENTARY
INFORMATION**

**CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		FUND#2190 COMPREHENSIVE INSURANCE	FUND#2350 LOCAL GOVERNMENT STUDY COMMISSION	FUND#2370 PERS - EMPLOYER CONTRIBUTIONS	FUND#2371 GROUP HEALTH - EMPLOYER CONTRIBUTIONS
ACCOUNT NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents	39,020.34		29,507.17	44,623.45
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate	3,868.77		11,140.92	13,819.11
114000	Net proceeds				
115000	Personal	336.88		526.55	630.34
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)	89.37		76.81	50.85
131000	Due from other funds				
132000	Due from other governments			384.28	
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	43,315.36	0.00	41,635.73	59,123.75
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
201000	Warrants payable				
202100	Accounts payable	418.00		9.07	
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables			866.00	
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	Total Liabilities	418.00	0.00	875.07	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	4,205.65		11,667.47	14,449.45
	Total Deferred Inflows of Resources	4,205.65	0.00	11,667.47	14,449.45
	FUND BALANCES:				
250100	Non-spendable				
250200	Restricted				
260100	Committed	38,691.71		29,093.19	44,674.30
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	(0.00)	0.00	(0.00)	(0.00)
	Total Fund Balances	38,691.71	0.00	29,093.19	44,674.30
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	43,315.36	0.00	41,635.73	59,123.75

**CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

ACCOUNT NUMBER	DESCRIPTION	FUND#2372 PERMISSIVE MEDICAL LEVY	FUND#2396 CDBG - HOUSING (93 & LATER)	FUND#2398 LOCAL CHARGES FOR SERVICES	FUND#2399 COAL BOARD GRANT
	ASSETS				
101000	Cash and cash equivalents	3,294.70	24,876.70	30,306.08	
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate	19,754.92			
114000	Net proceeds				
115000	Personal	641.14			
116000	Protested				
118000	Special assessments			18,704.34	
120000	Accounts/other receivables (net of allowance for uncollectibles)	66.63	71.22		
131000	Due from other funds				
132000	Due from other governments				
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	23,757.39	24,947.92	49,010.42	0.00
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
201000	Warrants payable				
202100	Accounts payable			1,225.00	
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	Total Liabilities	0.00	0.00	1,225.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	20,396.06		18,704.34	
	Total Deferred Inflows of Resources	20,396.06	0.00	18,704.34	0.00
	FUND BALANCES:				
250100	Non-spendable				
250200	Restricted	3,361.33	24,947.92		
260100	Committed				
260200	Assigned			29,081.08	
271000	Unassigned <i>(negative balance only)</i>	(0.00)	0.00	0.00	0.00
	Total Fund Balances	3,361.33	24,947.92	29,081.08	0.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	23,757.39	24,947.92	49,010.42	0.00
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**CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

ACCOUNT NUMBER	DESCRIPTION	FUND#2401 LIGHTING DISTRICT #1	FUND#2411 LIGHTING DISTRICT #54	FUND#2455 LIGHTING DISTRICT #55	FUND#2580 CURB & GUTTER
ASSETS					
101000	Cash and cash equivalents	21,104.80	72,717.82		249,828.69
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested		1,875.04		
118000	Special assessments	847.16	21,516.84		83,841.36
120000	Accounts/other receivables (net of allowance for uncollectibles)	63.55	224.56		712.35
131000	Due from other funds				4,932.44
132000	Due from other governments				
133000	Advances to other funds				75,758.73
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	22,015.51	96,334.26	0.00	415,073.57
DEFERRED OUTFLOWS OF RESOURCES					
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
LIABILITIES					
201000	Warrants payable				
202100	Accounts payable	1,536.46	10,677.45		
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	Total Liabilities	1,536.46	10,677.45	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	847.16	23,391.88		83,841.36
	Total Deferred Inflows of Resources	847.16	23,391.88	0.00	83,841.36
FUND BALANCES:					
250100	Non-spendable				80,691.17
250200	Restricted	19,631.89	62,264.93		
260100	Committed				
260200	Assigned				250,541.04
271000	Unassigned (negative balance only)	0.00	(0.00)	0.00	0.00
	Total Fund Balances	19,631.89	62,264.93	0.00	331,232.21
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	22,015.51	96,334.26	0.00	415,073.57

**CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

ACCOUNT NUMBER	DESCRIPTION	FUND#2810 POLICE TRAINING/ PENSION	FUND#2820 GAS APPORTIONMENT TAX	FUND#2821 GAS TAX - SPECIAL ALLOCATION PROGRAM	FUND#2917 CRIME VICTIMS ASSISTANCE
	ASSETS				
101000	Cash and cash equivalents		220,986.92	27,518.43	0.03
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted		77,256.62		
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds		9,882.26		
132000	Due from other governments				
133000	Advances to other funds		150,153.01		
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	0.00	458,278.81	27,518.43	0.03
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
201000	Warrants payable				
202100	Accounts payable		1,557.88		
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance			27,518.43	
233000	Advances from other funds				
	Total Liabilities	0.00	1,557.88	27,518.43	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
	FUND BALANCES:				
250100	Non-spendable		160,035.27		
250200	Restricted		296,685.66		0.03
260100	Committed				
260200	Assigned				
271000	Unassigned (negative balance only)	0.00	0.00	0.00	0.00
	Total Fund Balances	0.00	456,720.93	0.00	0.03
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	0.00	458,278.81	27,518.43	0.03

**CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

ACCOUNT NUMBER	DESCRIPTION	FUND#2956	NONMAJOR
		C-TEP COMMUNITY TRANSPORTATION ENHANCEMENT PROGRAM	SPECIAL REVENUE FUNDS
	ASSETS		
101000	Cash and cash equivalents		763,785.13
103000	Petty cash		0.00
101100	Investments		0.00
102000	Cash and cash equivalents - restricted		77,256.62
102300	Investments - restricted		0.00
106000	Valuation of investments to fair value		0.00
	Taxes receivable:		
111000	Mobiles		0.00
113000	Real estate		48,583.72
114000	Net proceeds		0.00
115000	Personal		2,134.91
116000	Protested		1,875.04
118000	Special assessments		124,909.70
120000	Accounts/other receivables (net of allowance for uncollectibles)		1,355.34
131000	Due from other funds		14,814.70
132000	Due from other governments		384.28
133000	Advances to other funds		225,911.74
140000	Prepaid expense		0.00
150000	Inventories		0.00
170000	Other debits		0.00
	Total Assets	0.00	1,261,011.18
	DEFERRED OUTFLOWS OF RESOURCES		
190000	Deferred Outflows of Resources		0.00
19xxxx	Deferred Outflows of Resources		0.00
	Total Deferred Outflows of Resources	0.00	0.00
	LIABILITIES		
201000	Warrants payable		0.00
202100	Accounts payable		15,423.86
203100	Judgments payable		0.00
204000	Contracts/loans/notes payable		0.00
205200	Matured interest payable		0.00
206100	Other accrued payables		866.00
211000	Due to other funds		0.00
212000	Due to other governments		0.00
214000	Deposits payable		0.00
216000	Revenues collected in advance		27,518.43
233000	Advances from other funds		0.00
	Total Liabilities	0.00	43,808.29
	DEFERRED INFLOWS OF RESOURCES		
220000	Deferred Inflows of Resources		0.00
223000	Deferred Inflows of Tax Revenues		177,503.37
	Total Deferred Inflows of Resources	0.00	177,503.37
	FUND BALANCES:		
250100	Non-spendable		240,726.44
250200	Restricted		406,891.76
260100	Committed		112,459.20
260200	Assigned		279,622.12
271000	Unassigned (negative balance only)	0.00	0.00
	Total Fund Balances	0.00	1,039,699.52
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	0.00	1,261,011.18
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CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2190			
		COMPREHENSIVE INSURANCE			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	9,389.00	9,389.00	8,504.08	(884.92)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	27,151.00	27,151.00	27,150.88	(0.12)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	100.00	100.00	125.61	25.61
	Total revenues	36,640.00	36,640.00	35,780.57	(859.43)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2350			
		LOCAL GOVERNMENT STUDY COMMISSION			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2370			
		PERS - EMPLOYER CONTRIBUTIONS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	27,225.00	27,225.00	24,739.68	(2,485.32)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	16,594.00	16,594.00	16,093.84	(500.16)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	50.00	50.00	127.92	77.92
	Total revenues	43,869.00	43,869.00	40,961.44	(2,907.56)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2371			
		GROUP HEALTH - EMPLOYER CONTRIBUTIONS			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	33,739.00	33,739.00	30,610.46	(3,128.54)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	27,214.00	27,214.00	27,214.08	0.08
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	100.00	100.00	139.58	39.58
	Total revenues	61,053.00	61,053.00	57,964.12	(3,088.88)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2372			
		PERMISSIVE MEDICAL LEVY			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	54,530.00	54,530.00	49,234.60	(5,295.40)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	50.00	50.00	47.90	(2.10)
	Total revenues	54,580.00	54,580.00	49,282.50	(5,297.50)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2396			
		CDBG - HOUSING (93 & LATER)			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	100.00	100.00	119.74	19.74
	Total revenues	100.00	100.00	119.74	19.74

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2398			
		LOCAL CHARGES FOR SERVICES			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	1,000.00	1,000.00	1,447.98	447.98
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	50.00	50.00		(50.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety	500.00	500.00		(500.00)
343000	Public works	29,000.00	29,000.00	13,739.45	(15,260.55)
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	40.00	40.00		(40.00)
	Total revenues	30,590.00	30,590.00	15,187.43	(15,402.57)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2399			
		COAL BOARD GRANT			
					VARIANCE WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	243,903.00	243,903.00		(243,903.00)
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	243,903.00	243,903.00	0.00	(243,903.00)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2401			
		LIGHTING DISTRICT #1			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	16,360.00	16,360.00	17,832.87	1,472.87
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	70.00	70.00	102.28	32.28
	Total revenues	16,430.00	16,430.00	17,935.15	1,505.15

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2411			
		LIGHTING DISTRICT #54			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	127,100.00	127,100.00	128,797.54	1,697.54
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	400.00	400.00	339.50	(60.50)
	Total revenues	127,500.00	127,500.00	129,137.04	1,637.04

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2455			
		LIGHTING DISTRICT #55			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	1.00	1.00	0.00	(1.00)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	1.00	1.00	0.00	(1.00)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2580			
		CURB & GUTTER			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	23,477.00	23,477.00	22,577.88	(899.12)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	900.00	900.00	1,187.22	287.22
	Total revenues	24,377.00	24,377.00	23,765.10	(611.90)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2810			
		POLICE TRAINING/ PENSION			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	7,225.00	7,225.00	7,224.00	(1.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	7,225.00	7,225.00	7,224.00	(1.00)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2820			
		GAS APPORTIONMENT TAX			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	73,954.00	73,954.00	73,954.41	0.41
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	73,954.00	73,954.00	73,954.41	0.41

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2821			
		GAS TAX - SPECIAL ALLOCATION PROGRAM			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	30,000.00	30,000.00	0.00	(30,000.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	30,000.00	30,000.00	0.00	(30,000.00)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2917			
		CRIME VICTIMS ASSISTANCE			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	15.00	15.00	0.00	(15.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court	10,000.00	10,000.00	7,858.49	(2,141.51)
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	10.00	10.00	1.84	(8.16)
	Total revenues	10,025.00	10,025.00	7,860.33	(2,164.67)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2956			
		C-TEP COMMUNITY TRANSPORTATION ENHANCEMENT PROGRAM			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	22,050.00	22,050.00	6,567.67	(15,482.33)
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	22,050.00	22,050.00	6,567.67	(15,482.33)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		TOTALS			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
NUMBER					BUDGET
					POSITIVE
					(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	292,821.00	292,821.00	283,745.09	(9,075.91)
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	22,050.00	22,050.00	6,567.67	(15,482.33)
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	243,903.00	243,903.00	0.00	(243,903.00)
335000/336	State shared revenues	182,203.00	182,203.00	151,637.21	(30,565.79)
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	500.00	500.00	0.00	(500.00)
343000	Public works	29,000.00	29,000.00	13,739.45	(15,260.55)
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	10,000.00	10,000.00	7,858.49	(2,141.51)
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	1,820.00	1,820.00	2,191.59	371.59
	Total revenues	782,297.00	782,297.00	465,739.50	(316,557.50)
		-65A-			

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2190			
		COMPREHENSIVE INSURANCE			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
					BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	21,000.00	21,000.00	10,817.00	10,183.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	8,000.00	8,000.00	5,246.00	2,754.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	20,000.00	20,000.00	11,774.00	8,226.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,000.00	1,000.00	884.00	116.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	2,000.00	2,000.00	1,233.00	767.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,000.00	1,000.00	37.00	963.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous	17,000.00	17,000.00		17,000.00
	Total expenditures	70,000.00	70,000.00	29,991.00	40,009.00
	Excess of revenues over expenditures	(33,360.00)	(33,360.00)	5,789.57	39,149.57
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(33,360.00)	(33,360.00)	5,789.57	39,149.57
	Fund balances - July 1, 2017 as previously reported			32,902.14	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			32,902.14	
	Fund balances - June 30, 2018			38,691.71	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2350			
		LOCAL GOVERNMENT STUDY COMMISSION			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)	(13,332.00)	(13,332.00)	(10,665.35)	2,666.65
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	(13,332.00)	(13,332.00)	(10,665.35)	2,666.65
	Net change in fund balance	(13,332.00)	(13,332.00)	(10,665.35)	2,666.65
	Fund balances - July 1, 2017 as previously reported			10,665.35	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			10,665.35	
	Fund balances - June 30, 2018			0.00	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2370			
		PERS - EMPLOYER CONTRIBUTIONS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	17,782.00	17,782.00	13,712.99	4,069.01
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services	2,071.00	2,071.00	1,850.17	220.83
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	17,657.00	17,657.00	15,767.58	1,889.42
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services	1,712.00	1,712.00	1,685.17	26.83
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services	2,440.00	2,440.00	1,827.84	612.16
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services			42.33	(42.33)
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous	12,000.00	12,000.00		12,000.00
	Total expenditures	53,662.00	53,662.00	34,886.08	18,775.92
	Excess of revenues over expenditures	(9,793.00)	(9,793.00)	6,075.36	15,868.36
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(9,793.00)	(9,793.00)	6,075.36	15,868.36
	Fund balances - July 1, 2017 as previously reported			23,017.83	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			23,017.83	
	Fund balances - June 30, 2018			29,093.19	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2371			
		GROUP HEALTH - EMPLOYER CONTRIBUTIONS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	16,488.00	16,488.00	4,494.91	11,993.09
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	58,826.00	58,826.00	48,183.41	10,642.59
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services	6,530.00	6,530.00	3,941.00	2,589.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services			166.81	(166.81)
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	81,844.00	81,844.00	56,786.13	25,057.87
	Excess of revenues over expenditures	(20,791.00)	(20,791.00)	1,177.99	21,968.99
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(20,791.00)	(20,791.00)	1,177.99	21,968.99
	Fund balances - July 1, 2017 as previously reported			43,496.31	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			43,496.31	
	Fund balances - June 30, 2018			44,674.30	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2372			
		PERMISSIVE MEDICAL LEVY			VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
	General Government:				
410000					
100	Personal services	28,340.00	28,340.00	28,215.95	124.05
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services	12,778.00	12,778.00	11,894.03	883.97
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services	12,778.00	12,778.00	11,572.47	1,205.53
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services	434.00	434.00		434.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	54,330.00	54,330.00	51,682.45	2,647.55
	Excess of revenues over expenditures	250.00	250.00	(2,399.95)	(2,649.95)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	250.00	250.00	(2,399.95)	(2,649.95)
	Fund balances - July 1, 2017 as previously reported			5,761.28	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			5,761.28	
	Fund balances - June 30, 2018			3,361.33	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2396			
		CDBG - HOUSING (93 & LATER)			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	24,500.00	24,500.00		24,500.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	24,500.00	24,500.00	0.00	24,500.00
	Excess of revenues over expenditures	(24,400.00)	(24,400.00)	119.74	24,519.74
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(24,400.00)	(24,400.00)	119.74	24,519.74
	Fund balances - July 1, 2017 as previously reported			24,828.18	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			24,828.18	
	Fund balances - June 30, 2018			24,947.92	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2398			
		LOCAL CHARGES FOR SERVICES			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services	150.00	150.00		150.00
200-800	Supplies/services/materials, etc	350.00	350.00	95.00	255.00
430000	Public Works				
100	Personal services	1,450.00	1,450.00		1,450.00
200-800	Supplies/services/materials, etc	12,550.00	12,550.00	7,373.49	5,176.51
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services	2,200.00	2,200.00		2,200.00
200-800	Supplies/services/materials, etc	12,800.00	12,800.00		12,800.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	29,500.00	29,500.00	7,468.49	22,031.51
	Excess of revenues over expenditures	1,090.00	1,090.00	7,718.94	6,628.94
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	1,090.00	1,090.00	7,718.94	6,628.94
	Fund balances - July 1, 2017 as previously reported			21,362.14	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			21,362.14	
	Fund balances - June 30, 2018			29,081.08	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2399			
		COAL BOARD GRANT			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	ACTUAL	POSITIVE
NUMBER				AMOUNTS	(NEGATIVE)
	EXPENDITURES				
	Current:				
	General Government:				
410000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	243,903.00	243,903.00		243,903.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	243,903.00	243,903.00	0.00	243,903.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2017 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			0.00	
	Fund balances - June 30, 2018			0.00	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2401 LIGHTING DISTRICT #1				
		BUDGETED AMOUNTS			ACTUAL	VARIANCE
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	BUDGET	WITH FINAL
					POSITIVE	(NEGATIVE)
	EXPENDITURES					
	Current:					
410000	General Government:					
100	Personal services					0.00
200-800	Supplies/services/materials, etc					0.00
420000	Public Safety					
100	Personal services					0.00
200-800	Supplies/services/materials, etc					0.00
430000	Public Works					
100	Personal services					0.00
200-800	Supplies/services/materials, etc	20,400.00	20,400.00	18,920.88		1,479.12
440000	Public Health					
100	Personal services					0.00
200-800	Supplies/services/materials, etc					0.00
450000	Social and Economic Services					
100	Personal services					0.00
200-800	Supplies/services/materials, etc					0.00
460000	Culture and Recreation					
100	Personal services					0.00
200-800	Supplies/services/materials, etc					0.00
470000	Housing and Community Development					
100	Personal services					0.00
200-800	Supplies/services/materials, etc					0.00
480000	Conservation of Natural Resources					
100	Personal services					0.00
200-800	Supplies/services/materials, etc					0.00
900	Capital expenditures					0.00
490000	Debt Service					
610	Principal					0.00
620	Interest					0.00
510000	Miscellaneous					0.00
	Total expenditures	20,400.00	20,400.00	18,920.88		1,479.12
	Excess of revenues over expenditures	(3,970.00)	(3,970.00)	(985.73)		2,984.27
	OTHER FINANCING SOURCES (USES)					
381000	Bonds issued					0.00
381000	Discount on bonds issued					0.00
381050	Inception of capital lease					0.00
381070	Notes/loans/intercap issued					0.00
382010	Sale of assets					0.00
383000	Transfers In					0.00
520000	Transfers out (enter as a negative)					0.00
384000	Special items - revenue					0.00
385000	Extraordinary items - revenue					0.00
524000	Special items - expenditure (enter as negative)					0.00
525000	Extraordinary items - expenditure(enter as negative)					0.00
	Total other financing sources (uses)	0.00	0.00	0.00		0.00
	Net change in fund balance	(3,970.00)	(3,970.00)	(985.73)		2,984.27
	Fund balances - July 1, 2017 as previously reported			20,617.62		
	Prior period adjustments					
	Fund balances - July 1, 2017 as restated			20,617.62		
	Fund balances - June 30, 2018			19,631.89		

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2411			
		LIGHTING DISTRICT #54			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	136,900.00	136,900.00	129,262.27	7,637.73
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	136,900.00	136,900.00	129,262.27	7,637.73
	Excess of revenues over expenditures	(9,400.00)	(9,400.00)	(125.23)	9,274.77
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(9,400.00)	(9,400.00)	(125.23)	9,274.77
	Fund balances - July 1, 2017 as previously reported			62,390.16	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			62,390.16	
	Fund balances - June 30, 2018			62,264.93	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2455			
		LIGHTING DISTRICT #55			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1.00	1.00	0.00	1.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	1.00	1.00	0.00	1.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2017 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			0.00	
	Fund balances - June 30, 2018			0.00	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2580			
		CURB & GUTTER			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	1,900.00	1,900.00	0.00	1,900.00
200-800	Supplies/services/materials, etc	86,100.00	86,100.00	9,502.30	76,597.70
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	8,940.00	(8,940.00)
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	88,000.00	88,000.00	18,442.30	69,557.70
	Excess of revenues over expenditures	(63,623.00)	(63,623.00)	5,322.80	68,945.80
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(63,623.00)	(63,623.00)	5,322.80	68,945.80
	Fund balances - July 1, 2017 as previously reported			325,909.41	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			325,909.41	
	Fund balances - June 30, 2018			331,232.21	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2810			
		POLICE TRAINING/ PENSION			VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	7,225.00	7,225.00	7,224.00	1.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	7,225.00	7,225.00	7,224.00	1.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2017 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			0.00	
	Fund balances - June 30, 2018			0.00	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2820			
		GAS APPORTIONMENT TAX			VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	64,000.00	64,000.00	1,126.80	62,873.20
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	262,000.00	262,000.00	37,635.36	224,364.64
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	326,000.00	326,000.00	38,762.16	287,237.84
	Excess of revenues over expenditures	(252,046.00)	(252,046.00)	35,192.25	287,238.25
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(252,046.00)	(252,046.00)	35,192.25	287,238.25
	Fund balances - July 1, 2017 as previously reported			421,528.68	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			421,528.68	
	Fund balances - June 30, 2018			456,720.93	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2821			
		GAS TAX - SPECIAL ALLOCATION PROGRAM			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	30,000.00	30,000.00	0.00	30,000.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	30,000.00	30,000.00	0.00	30,000.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2017 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			0.00	
	Fund balances - June 30, 2018			0.00	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2917			
		CRIME VICTIMS ASSISTANCE			
		BUDGETED AMOUNTS		VARIANCE WITH FINAL BUDGET	
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	10,353.00	10,353.00	9,102.73	1,250.27
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous	50.00	50.00	0.00	50.00
	Total expenditures	10,403.00	10,403.00	9,102.73	1,300.27
	Excess of revenues over expenditures	(378.00)	(378.00)	(1,242.40)	(864.40)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(378.00)	(378.00)	(1,242.40)	(864.40)
	Fund balances - July 1, 2017 as previously reported			1,242.43	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			1,242.43	
	Fund balances - June 30, 2018			0.03	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#2956			
		TEP COMMUNITY TRANSPORTATION ENHANCEMENT PROGRA			
					VARIANCE WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	13,310.00	13,310.00	0.00	13,310.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	13,310.00	13,310.00	0.00	13,310.00
	Excess of revenues over expenditures	8,740.00	8,740.00	6,567.67	(2,172.33)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	8,740.00	8,740.00	6,567.67	(2,172.33)
	Fund balances - July 1, 2017 as previously reported			(6,567.67)	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			(6,567.67)	
	Fund balances - June 30, 2018			0.00	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

ACCOUNT NUMBER	DESCRIPTION	TOTALS			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	72,963.00	72,963.00	55,526.58	17,436.42
200-800	Supplies/services/materials, etc	45,500.00	45,500.00	10,817.00	34,683.00
420000	Public Safety				
100	Personal services	14,999.00	14,999.00	13,744.20	1,254.80
200-800	Supplies/services/materials, etc	15,575.00	15,575.00	12,565.00	3,010.00
430000	Public Works				
100	Personal services	79,833.00	79,833.00	63,950.99	15,882.01
200-800	Supplies/services/materials, etc	339,951.00	339,951.00	177,959.74	161,991.26
440000	Public Health				
100	Personal services	14,490.00	14,490.00	13,257.64	1,232.36
200-800	Supplies/services/materials, etc	1,000.00	1,000.00	884.00	116.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	9,404.00	9,404.00	5,768.84	3,635.16
200-800	Supplies/services/materials, etc	2,000.00	2,000.00	1,233.00	767.00
470000	Housing and Community Development				
100	Personal services	2,200.00	2,200.00	209.14	1,990.86
200-800	Supplies/services/materials, etc	13,800.00	13,800.00	37.00	13,763.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	549,213.00	549,213.00	46,575.36	502,637.64
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	29,050.00	29,050.00	0.00	29,050.00
	Total expenditures	1,189,978.00	1,189,978.00	402,528.49	787,449.51
	Excess of revenues over expenditures	(407,681.00)	(407,681.00)	63,211.01	470,892.01
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	(13,332.00)	(13,332.00)	(10,665.35)	2,666.65
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	(13,332.00)	(13,332.00)	(10,665.35)	2,666.65
	Net change in fund balance	(421,013.00)	(421,013.00)	52,545.66	473,558.66
	Fund balances - July 1, 2017 as previously reported			987,153.86	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2017 as restated			987,153.86	
	Fund balances - June 30, 2018			1,039,699.52	

**CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2018**

ACCOUNT NUMBER	DESCRIPTION	FUND#4020 CAPITAL IMPROVEMENTS	FUND#4025 FIRE DEPARTMENT	FUND#4043 STREET MAINTENANCE - CAPITAL EXP	FUND#4046 PARKS - CAPITAL PROJECTS
	ASSETS				
101000	Cash and cash equivalents	143,362.71	150,939.16	3,193.81	2,504.34
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)	695.21	432.12	9.14	7.17
131000	Due from other funds	17,777.12			
132000	Due from other governments				
133000	Advances to other funds	271,085.79			
140000	Prepaid expense				
150000	Inventories				
108000	Other debits - GASB 72 Assets	100,528.00			
	TOTAL ASSETS	533,448.83	151,371.28	3,202.95	2,511.51
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
201000	Warrants payable				
202100	Accounts payable				
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other funds/governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	TOTAL LIABILITIES	0.00	0.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
	FUND BALANCE				
250100	Non-spendable	389,390.91			
250200	Restricted	60,000.00			
260100	Committed				
260200	Assigned	84,057.92	151,371.28	3,202.95	2,511.51
271000	Unassigned (Negative balance only)				
	Total Fund Balances	533,448.83	151,371.28	3,202.95	2,511.51
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	533,448.83	151,371.28	3,202.95	2,511.51
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**CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2018**

ACCOUNT NUMBER	DESCRIPTION	NONMAJOR CAPITAL PROJECTS FUNDS
ASSETS		
101000	Cash and cash equivalents	300,000.02
103000	Petty cash	0.00
101100	Investments	0.00
102000	Cash and cash equivalents - restricted	0.00
102300	Investments - restricted	0.00
106000	Valuation of investments to fair value	0.00
	Taxes receivable:	
111000	Mobiles	0.00
113000	Real estate	0.00
114000	Net proceeds	0.00
115000	Personal	0.00
116000	Protested	0.00
118000	Special assessments	0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)	1,143.64
131000	Due from other funds	17,777.12
132000	Due from other governments	0.00
133000	Advances to other funds	271,085.79
140000	Prepaid expense	0.00
150000	Inventories	0.00
108000	Other debits - GASB 72 Assets	100,528.00
	TOTAL ASSETS	690,534.57
DEFERRED OUTFLOWS OF RESOURCES		
190000	Deferred Outflows of Resources	0.00
19xxxx	Deferred Outflows of Resources	0.00
	Total Deferred Outflows of Resources	0.00
LIABILITIES		
201000	Warrants payable	0.00
202100	Accounts payable	0.00
203100	Judgments payable	0.00
204000	Contracts/loans/notes payable	0.00
205200	Matured interest payable	0.00
206100	Other accrued payables	0.00
211000	Due to other funds	0.00
212000	Due to other funds/governments	0.00
214000	Deposits payable	0.00
216000	Revenues collected in advance	0.00
233000	Advances from other funds	0.00
	TOTAL LIABILITIES	0.00
DEFERRED INFLOWS OF RESOURCES		
220000	Deferred Inflows of Resources	0.00
223000	Deferred Inflows of Tax Revenues	0.00
	Total Deferred Inflows of Resources	0.00
FUND BALANCE		
250100	Non-spendable	389,390.91
250200	Restricted	60,000.00
260100	Committed	0.00
260200	Assigned	241,143.66
271000	Unassigned (Negative balance only)	0.00
	Total Fund Balances	690,534.57
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	690,534.57

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#4020			
		CAPITAL IMPROVEMENTS			VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	10,000.00	10,000.00	9,787.09	(212.91)
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	1,000.00	1,000.00	1,042.36	42.36
	Total revenues	11,000.00	11,000.00	10,829.45	(170.55)
	EXPENDITURES				
510000	Miscellaneous	1.00	1.00		1.00
900-950	Capital expenditures	50,000.00	50,000.00	0.00	50,000.00
	Total expenditures	50,001.00	50,001.00	0.00	50,001.00
	Excess of revenues over (under) expenditures	(39,001.00)	(39,001.00)	10,829.45	49,830.45
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(39,001.00)	(39,001.00)	10,829.45	49,830.45
	Fund balances - July 1, 2017 as previously reported			568,469.38	
	Prior period adjustments			(45,850.00)	
	Fund balances - July 1, 2017 as restated			522,619.38	
	Fund balances - June 30, 2018			533,448.83	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#4025			
		FIRE DEPARTMENT			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	0.00	0.00	837.97	837.97
	Total revenues	0.00	0.00	837.97	837.97
	EXPENDITURES				
510000	Miscellaneous				0.00
900-950	Capital expenditures	1.00	1.00	0.00	1.00
	Total expenditures	1.00	1.00	0.00	1.00
	Excess of revenues over (under) expenditures	(1.00)	(1.00)	837.97	838.97
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	50,000.00	50,000.00	50,000.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	50,000.00	50,000.00	50,000.00	0.00
	Net change in fund balance	49,999.00	49,999.00	50,837.97	838.97
	Fund balances - July 1, 2017 as previously reported			100,533.31	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			100,533.31	
	Fund balances - June 30, 2018			151,371.28	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#4043			
		STREET MAINTENANCE - CAPITAL EXP			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	10.00	10.00	15.36	5.36
	Total revenues	10.00	10.00	15.36	5.36
	EXPENDITURES				
510000	Miscellaneous				0.00
900-950	Capital expenditures	3,182.00	3,182.00	0.00	3,182.00
	Total expenditures	3,182.00	3,182.00	0.00	3,182.00
	Excess of revenues over (under) expenditures	(3,172.00)	(3,172.00)	15.36	3,187.36
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(3,172.00)	(3,172.00)	15.36	3,187.36
	Fund balances - July 1, 2017 as previously reported			3,187.59	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			3,187.59	
	Fund balances - June 30, 2018			3,202.95	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#4046			
		PARKS - CAPITAL PROJECTS			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	15.00	15.00	12.11	(2.89)
	Total revenues	15.00	15.00	12.11	(2.89)
	EXPENDITURES				
510000	Miscellaneous				0.00
900-950	Capital expenditures	1.00	1.00	0.00	1.00
	Total expenditures	1.00	1.00	0.00	1.00
	Excess of revenues over (under) expenditures	14.00	14.00	12.11	(1.89)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	14.00	14.00	12.11	(1.89)
	Fund balances - July 1, 2017 as previously reported			2,499.40	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			2,499.40	
	Fund balances - June 30, 2018			2,511.51	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		TOTALS			
		BUDGETED AMOUNTS		VARIANCE WITH FINAL BUDGET	
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
REVENUES					
Taxes:					
311000/312000	Property taxes	10,000.00	10,000.00	9,787.09	(212.91)
314140	Local option taxes	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
Charges for services					
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	0.00	0.00
360000	Miscellaneous				
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	0.00	0.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	1,025.00	1,025.00	1,907.80	882.80
	Total revenues	11,025.00	11,025.00	11,694.89	669.89
EXPENDITURES					
510000	Miscellaneous	1.00	1.00	0.00	1.00
900-950	Capital expenditures	53,184.00	53,184.00	0.00	53,184.00
	Total expenditures	53,185.00	53,185.00	0.00	53,185.00
	Excess of revenues over (under) expenditures	(42,160.00)	(42,160.00)	11,694.89	53,854.89
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	50,000.00	50,000.00	50,000.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	50,000.00	50,000.00	50,000.00	0.00
	Net change in fund balance	7,840.00	7,840.00	61,694.89	53,854.89
	Fund balances - July 1, 2017 as previously reported			674,689.68	
	Prior period adjustments			(45,850.00)	
	Fund balances - July 1, 2017 as restated			628,839.68	
	Fund balances - June 30, 2018			690,534.57	

CITY of HARDIN
SCHEDULE OF FEDERAL/STATE GRANTS,
ENTITLEMENTS, AND SHARED REVENUES
FISCAL YEAR ENDING JUNE 30, 2018

	REVENUE CODE	RECEIVING FUND	AMOUNT
FEDERAL GRANTS/ENTITLEMENTS - (LIST)			
C-TEP (community Transportation Enhancement Program)	331050	2956 CTEP	6,567.67
Total Federal Grants/Entitlements			6,567.67
FEDERAL SHARED REVENUES - (LIST)			
			0.00
Total Federal Shared Revenues			0.00
STATE GRANTS/ENTITLEMENTS - (LIST)			
Coal Impact Grant	334060	5417 LANDFILL	357,500.00
TSEP - Treasure State Endowment Program	334120	5310 SEWER	15,000.00
Total State Grants/Entitlements			372,500.00
STATE SHARED REVENUES - (LIST)			
Gas Apportionment Tax	335040	2820 GAS APPORTIONMENT	73,954.41
Police Insurance Premium Apportionment	335050	2810 POLICE TRAINING/PENSION	7,224.00
Gambling Machine Permits	335120	1000 GENERAL	14,200.00
State Entitlement Share	335230	1000 GENERAL	690,731.16
State Entitlement Share	335230	2190 COMPREHENSIVE INSURANCE	27,150.88
State Entitlement Share	335230	2370 PERS-EMPLOYER CONTRUIBUTIONS	16,093.84
State Entitlement Share	335230	2371 GROUP HEALTH-EMPLOYER CONTRIBU	27,214.08
State Entitlement Share	335230	3110 TIFD - DEBT SERVICE	217.26
On Behalf Payments - PERS	336020	5210 WATER	5,124.73
On Behalf Payments - PERS	336020	5310 SEWER	4,363.74
On Behalf Payments - PERS	336020	5410 SOLID WASTE	2,111.02
On Behalf Payments - PERS	336020	5417 LANDFILL	3,880.15
On Behalf Payments - PERS	336020	GOVERNMENTAL CONVERSION	10,639.36
Total State Shared Revenues			882,904.63
LOCAL GRANTS - (LIST)			
			0.00
TOTAL			1,261,972.30

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2018

Account number	Description	Cash balance 7/1/2017	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2018
1000	GENERAL	682,767.73	1,256,155.76	302,009.20	721.70	1,511,961.97	728,249.02
2000	SPECIAL REVENUE FUNDS						
2190	Comprehensive Insurance	32,836.80	35,756.54			29,573.00	39,020.34
2350	Local Government Study Commission	10,665.35				10,665.35	0.00
2370	Employer retirement	23,805.93	40,932.36	99.42		35,330.54	29,507.17
2371	Health insurance	43,449.64	78,345.91	52,155.43		129,327.53	44,623.45
2372	Permissive Medical Levy	5,707.40	49,269.75			51,682.45	3,294.70
2396	CDBG (1993 & later)	24,770.93	105.77				24,876.70
2398	Local Charges for Services	21,362.14	15,309.11		85.00	6,280.17	30,306.08
2400	Light maintenance districts (all)	95,109.43	154,019.45			155,306.26	93,822.62
2500	Maintenance districts (all)	533,316.87	288,907.94	23,990.50	0.00	303,337.23	542,878.08
2810	Police reserve	0.00	7,224.00			7,224.00	0.00
2820	Gas tax	254,754.64	73,954.41	25,227.37		55,692.88	298,243.54
2821	Gas Tax - Special Allocation Program	0.00	27,518.43				27,518.43
2917	Crime Victims Assistance	1,442.91	7,864.31	755.51		10,062.70	0.03
2940	C.D.B.G.						0.00
2960-79	Health grants (all)						0.00
2956	C-TEP	138.44	6,567.67			6,706.11	0.00
	TOTAL SPECIAL REVENUE	1,047,360.48	785,775.65	102,228.23	85.00	801,188.22	1,134,091.14

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2018

Account number	Description	Cash balance 7/1/2017	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2018
3000	DEBT SERVICE FUNDS (list)						
3110	TIFD - Debt Service	653,721.72	361,477.49			340,014.98	675,184.23
3511	SID #120	0.00	88,066.41			88,066.41	0.00
3512	SID #121	0.75	26,388.96			26,388.96	0.75
	TOTAL DEBT SERVICE FUNDS	653,722.47	475,934.86	0.00	0.00	454,472.35	675,184.98
4000	CAPITAL PROJECTS FUNDS (list)						
4020	Capital Improvements	266,706.57	1,077.67	21,956.47	45,850.00		243,890.71
4025	Fire Department	100,416.80	522.36	50,000.00			150,939.16
4043	Streets Maint - Capital Exp	3,180.24	13.57				3,193.81
4046	Parks - Capital Projects	2,493.69	10.65				2,504.34
	TOTAL CAPITAL PROJECTS FUNDS	372,797.30	1,624.25	71,956.47	45,850.00	0.00	400,528.02
5000	ENTERPRISE FUNDS (list)						
5210	Water	1,646,176.50	862,293.40	24,550.87	2,814.40	874,753.19	1,655,453.18
5310	Sewer	1,084,945.50	679,940.30	122,628.29	2,101.85	918,406.25	947,005.99
5410	Solid Waste	494,051.15	415,631.29	221,844.79	75.85	458,958.46	672,492.92
5417	Landfill	1,587,026.31	866,021.82	528,426.85	188.80	1,610,262.50	1,371,023.68
5610	Airport						0.00
	TOTAL ENTERPRISE FUNDS	4,792,199.46	2,823,886.81	897,450.80	5,180.90	3,862,380.40	4,645,975.77
	TOTAL INTERNAL SERVICE FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
7000	TRUST FUNDS (list)						
		0.00					0.00
7100	AGENCY FUNDS (list)						
7120	Fire disability	182,003.67	8,678.28			24,200.00	166,481.95
7165	City Court	7,113.48	12,436.65		12,261.35		7,288.78

ALL FUNDS
CASH RECONCILIATION
FISCAL YEAR ENDING JUNE 30, 2018

Account Description (not full acct #)	BANK NAME							Cash in all depositories	
	First Interstate Bank - Hardin	First Interstate Bank - Hardin - CDs	First Interstate Bank - Poison	Little Horn State Bank	US Bank	First Interstate Bank - City Court	Investments (non-cash)		Big Horn County
BALANCE PER STATEMENTS	890,402.22	4,092,419.87	116,734.67	988,474.44	501,899.70	13,280.28		184,272.14	6,787,483.32
ADD									
Deposits in transit	1,958.32				84,795.46	330.00			87,083.78
Service charges									0.00
Other									0.00
									0.00
									0.00
Total to add	1,958.32	0.00	0.00	0.00	84,795.46	330.00	0.00	0.00	87,083.78
SUBTRACT									
Outstanding checks									0.00
Other									0.00
									0.00
									0.00
									0.00
Total to subtract	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH IN DEPOSITORIES	892,360.54	4,092,419.87	116,734.67	988,474.44	586,695.16	13,610.28	0.00	184,272.14	6,874,567.10
ADD									
Investments			863,339.53						863,339.53
Land held for Resale							100,528.00		100,528.00
									0.00
									0.00
									0.00
									0.00
									0.00
Total to add	0.00	0.00	863,339.53	0.00	0.00	0.00	100,528.00	0.00	963,867.53
TOTAL IN DEPOSITORIES	892,360.54	4,092,419.87	980,074.20	988,474.44	586,695.16	13,610.28	100,528.00	184,272.14	7,838,434.63
ADD									
Cash and cash items on hand									0.00
Petty Cash	500.00								500.00
									0.00
									0.00
									0.00
									0.00
Total to add	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
**TOTAL ACCOUNTED FOR	892,860.54	4,092,419.87	980,074.20	988,474.44	586,695.16	13,610.28	100,528.00	184,272.14	7,838,934.63

*Total cash must agree with total cash reported within report

Cash reconciles Cash does not reconcile _____

**GENERAL
INFORMATION
SECTION**

GENERAL INFORMATION
(Complete all portions applicable to entity)

1. Class of county/city	THIRD
2. Date of incorporation	1911
3. County seat	HARDIN
4. Form of government	COMMISSION/EXECUTIVE
5. Population (most recent estimate)	3,754
6. Land area	3.26 sq. mi
7. Miles of roads/streets/alleys	31.4
8. Taxable valuation	4,816,300 - (TIFD Incremental 1,311,146) = 3,505,154
9. Road taxable valuation (county)	
10. Number of water consumers	1319
11. Average daily water consumption	379,872
12. Miles of water main	25.4
13. Miles of sanitary and storm sewers	19.9
14. Number of building permits issued	50
15. Number of full-time employees	27.5

B. PROPERTY TAX MILL LEVIES -
County/City/Town funds only (For fiscal year being reported)

Fund/activity	Mills
GENERAL	127.98
COMPREHENSIVE INSURANCE	2.65
PERS	7.71
GROUP HEALTH INSURANCE	9.54
PERMISSIVE MEDICAL	15.50
FIREMEN DISABILITY AND RETIREMENT	0.00
TOTAL	163.38