



**STATE FINANCIAL SERVICES DIVISION**  
**LOCAL GOVERNMENT SERVICES BUREAU**  
Mitchell Building Room 255, PO Box 200547, Helena, Montana 59620-0547  
[Local Government Services Bureau Portal](#)

**ENTITY #            020201**  
**MONTANA**  
**CITY OF HARDIN**  
**406 N Cheyenne Ave**  
**Hardin, MT 59034**

## **ANNUAL FINANCIAL REPORT**



**FISCAL YEAR ENDING JUNE 30, 2021**

**ANNUAL FINANCIAL REPORT FILING FEE  
FISCAL YEAR ENDING JUNE 30, 2021**

020201  
CITY OF HARDIN  
406 N Cheyenne Ave  
Hardin, MT 59034

If the local government entity name or mailing address on the Department's mailing list is inaccurate or has changed recently please note the correction below.

**\*\*If a filing fee is owed, please print the completed filing fee form and mail with your payment to:**

**Montana Department of Administration  
Local Government Services  
Mitchell Bldg - Room 270  
PO Box 200547  
Helena, MT 59620-0547**

**\*\*If no filing fee is owed, you must complete Part II to determine if an audit is required. Please assure a copy of the completed Determination of Filing Fee & Audit Requirement form is either included in your Annual Financial Report (AFR) or if not, a completed copy of the form is uploaded along with your AFR in the portal to ensure we enter the correct amount of adjusted debt proceeds in our system.**

**PLEASE NOTE:** The "Determination of Filing Fee Form" - page 2 of 2 - is designed to be self-calculating. If you choose to print this form and manually fill it in, please adjust the "Filing Fee Owed" in Box #1, based on the Filing Fee Schedule included below. Please revise Box #2 to "YES" if the adjusted debt proceeds and total revenues received by your government indicate that an audit will be required.

**If there is an amount listed in BOX #1 of the Determination of Filing Fee Form (page 2 of 2),** please include a check or warrant for that amount, made payable to "State Treasurer" in the amount of the required fee.

**LOCAL GOVERNMENT ANNUAL FILING FEE SCHEDULE**

The following filing fee schedule is required by Section 2-7-514, MCA, and has been adopted as Section 2.4.402 of the Administrative Rules of Montana.

Annual Resources Exceed:	Annual Resources Equal to or Less Than	Filing Fee
\$0	\$750,000	\$0
\$750,000	\$1,000,000	\$550
\$1,000,000	\$1,500,000	\$800
\$1,500,000	\$2,500,000	\$950
\$2,500,000	\$5,000,000	\$1,300
\$5,000,000	\$10,000,000	\$1,700
\$10,000,000	\$50,000,000	\$2,500
\$50,000,000		\$3,000

**FOR DEPARTMENT OF ADMINISTRATION USE ONLY**

GL#	Amount Received:
	\$ _____ Date: _____
TD#	By: _____

## Determination of Filing Fee Form

**Note: This form is self-calculating, with defaults of -0- and "NO" in box #1 and #2. Please adjust according if you print this form and enter information manually.**

**FEE REQUIREMENT:** As provided by 2-7-514, MCA, each local government required to have an audit under 2-7-503, MCA, shall pay an annual filing fee to the department; the fee schedule must be based upon the local government's annual revenue amounts. Administrative Rule 2.4.402 defines "revenues" as all receipts or inflows of resources of a local government entity from any source excluding the proceeds from bond issuances and other long-term debt not received from state or federal sources.

**AUDIT REQUIREMENT:** As provided by 2-7-503, MCA, each local government receiving revenue or financial assistance in excess of \$750,000, regardless of the source of revenue or financial assistance, must have an audit. "Financial Assistance" including assistance provided by a federal, state, or local government entity in the form of loans and loan guarantees.

Part II - Determination of Audit Requirement. Loan proceeds received in the fiscal year that were used to refinance (payoff) existing debt will not be considered as "Financial Assistance" when determining the current audit requirement.

### GOVERNMENTAL FUNDS - PAGE 16 (STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES)

Total Revenues	2,809,778.70
Other Financing Sources - Proceeds from Sale of Capital Assets	0.00
Special and/or Extraordinary Items (Revenues only)	0.00

### ENTERPRISE FUNDS - PAGE 19 (STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION)

*Note: Do not include revenues of Internal Service Funds*

Total Operating Revenues	2,706,457.78	<b>Box #1</b>  <b>Filing Fee Owed     \$1700.00</b>
Non-Operating Revenues: (Do not include Gain on Sale of Capital Assets)		
Taxes/Assessments	0.00	
Licenses/Permits	0.00	
Intergovernmental Revenues	122,357.34	
Interest Revenues	28,834.79	
Other Non-operating Revenues not included above		
Capital Contributions	0.00	
Special and/or Extraordinary Items (Revenues only)	0.00	

### ENTERPRISE FUNDS - PAGE 20 (STATEMENT OF CASH FLOWS)

Proceeds from Sale of Capital Assets	0.00
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### TRUST FUNDS - PAGE 22 (STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS)

*NOTE: Do not include additions to Investment Trust Funds*

Total Additions to Pension & Private Purpose Trust Funds Only	0.00
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**Total Revenues for Calculation of Filing Fee     \$5,667,428.61**

**If total revenues are equal to or less than \$750,000**, no filing fee is required to be paid. However, your entity may be subject to audit requirements as determined in Part II or required by other agencies.

**Review Part II** below to determine if there is an audit requirement. Manually subtract proceeds of debt received to refinance an existing debt to exclude from audit determination.

**If total revenues plus adjusted debt proceeds exceeds \$750,000**, your entity will be subject to audit requirements.

### Part II - Determination of Audit Requirement w/ No Filing Fee (Subtract Debt used to Refinance Manually)

**Add:** Proceeds from Debt provided by a Federal agency, a State agency or another local government:

		<b>Box #2</b>
<b>Governmental Funds</b> (from Statement of Revenues, Expenditures, and Changes in Fund Balances (Page 16) Proceeds from General Long-Term Debt)	0.00	<b>Audit Required?     YES</b>
<b>Proprietary Funds</b> (from Statement of Cash Flows, Major & Non-Major Enterprise Funds (Page 20) Proceeds from Debt)	535,335.00	
<b>Manually subtract debt proceeds received from non-governmental financial institutions (banks, savings &amp; loans) included above (Enter as a negative)</b>		
Subtotal - Proceeds received from Debt	535,335.00	
<b>Manually subtract amount of proceeds received from governments used to refinance existing debt. (Enter as a negative)</b>		
Total Adjusted Debt Proceeds	\$535,335.00	
<b>Total Revenues + Total Adjusted Debt Proceeds</b>	<b>\$6,202,763.61</b>	

**If this amount exceeds \$750,000**, you are required to have an audit for the fiscal year.

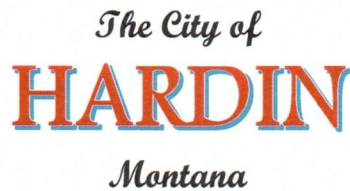
**CITY OF HARDIN**  
**ANNUAL FINANCIAL REPORT**  
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**INTRODUCTORY**

**SECTION**

MAYOR  
Joe Purcell



PUBLIC WORKS DIRECTOR  
Rock Massine  
FINANCE OFFICER/CITY CLERK  
Andrew Lehr

To the City Council and Citizens of the CITY of HARDIN, MONTANA:

The Annual Financial Report of the City of Hardin, Montana for the fiscal year ended June 30, 2021 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including disclosures, rests with the management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the city's financial activities have been included.

The Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, and the list of elected officials and its principal officers. The financial section includes the Management's Discussion and Analysis (MD&A), the basic financial statements and the required supplementary information and other supplemental information. The MD&A provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the government. The government provides a full range of services. These services include fire protection, construction and maintenance of streets and infrastructure, planning and zoning, water, wastewater, solid waste services and general administrative services.

Governments are a sector that continues to face challenges. Prudent management of this fragile situation is vital to help support any sort of recovery.

## **FINANCIAL INFORMATION**

The management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that the financial statements are free of any material misstatements.

## **Independent Audit**

The state of Montana requires an annual audit of the books of accounts, financial records, and transactions of all administrative departments of the City by an independent certified accountant. It is the belief of the City Council and Executive staff that an annual audit assures a higher level of financial management and fiscal responsibility.

## **Profile of the City of Hardin**

The City of Hardin was incorporated in 1911. The City established a council-mayor form of government. We have six aldermen elected from three wards on an overlapping, four-year term. The mayor is elected at large for a four-year term also. The City Council is the legislative and policy-making body of the City and is responsible for the performance of all duties and obligations imposed upon the City by City ordinance and State law.

The nature and extent of the mayor's executive powers and duties are set forth rather specifically by law (7-4-43, MCA). In this statutory form, the mayor as chief-executive is obliged and empowered to enforce state law and local ordinances and has the responsibility of carrying out and administering the policies and resolutions adopted by the council. Additionally, and unlike the national and state models of government, the mayor serves as the presiding officer of the city council and may take part in council discussions but may cast a vote only to break tie votes of the council. However, the mayor does enjoy veto power with respect to the ordinances adopted by the council. An executive veto is subject to a two-thirds override vote by the council.

## **City Services**

The City provides a full range of services. The public safety function includes fire protection as well as the building inspection and code enforcement functions. The animal control department is a public health function. The public works functions include street construction and maintenance, water and wastewater utilities, and solid waste collection and disposal. We also are developing an industrial park and want to entice industries here to help sustain and stimulate our community.

## **Long-term financial planning**

The City of Hardin adopted a Capital Improvement Program that serves as its planning document to ensure that its facilities, equipment, and infrastructure are well maintained and operating in peak condition. Under the guidance of the City Council, this process gives the City of Hardin the ability to plan for its capital needs and allocate short- and long-term resources appropriately. As part of this process, the government identifies and quantifies the operational costs associated with its capital projects and budgets resources accordingly.

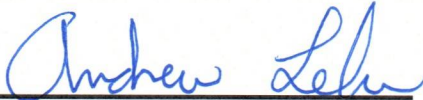
## **Annual Budget**

The Annual Budget provides the foundation for the City's financial planning and control. The City Council is required to hold public hearings on the proposed budget with the final budget approved and adopted by resolution by the later of the first Thursday in September or 30 days from the receipt of the Certified Taxable Value from the Montana Department of Revenue.

### Acknowledgements

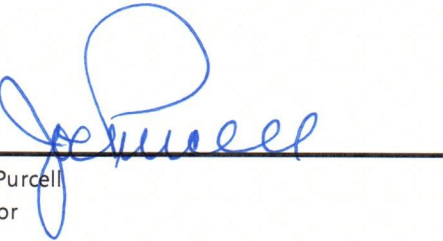
The preparation of this report would not have been possible without the leadership and support of the governing body of the City of Hardin, as well as the entire administrative staff. We wish to thank all departments for their assistance in providing the data necessary to prepare this report. Credit is also due to the Council for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Hardin's finances.

Respectfully submitted,

X 

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Andrew Lehr  
Finance Officer / City Clerk

X 

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Joe Purcell  
Mayor



**CITY OF HARDIN  
ELECTED OFFICIALS/OFFICERS**

<b>OFFICE</b>	<b>NAME OF CITY/TOWN OFFICIALS/OFFICERS</b>	<b>DATE TERM EXPIRES</b>
Mayor	Joe Purcell	January, 2022
Councilperson/Commissioner	Harry Kautzman	January, 2022
Councilperson/Commissioner	Antonio Espinoza	January, 2022
Councilperson/Commissioner	Karen Molina	January, 2022
Councilperson/Commissioner	Chris Sharpe	January, 2024
Councilperson/Commissioner	Clayton Greer	January, 2022
Councilperson/Commissioner	Jeremy Krebs	January, 2024
Attorney	Jordan Knudsen	April 23, 2022
Public Works Director	Michael Hurff Jr	
Finance Officer/ City Clerk	Andrew Lehr	
City Judge	James E. Seykora	June 30, 2023
City Judge	Richard Bowler	October 18, 2021
Deputy Clerk	Angela Zimmer	
Utility billing/collection clerk	Kristi Wedel	

**CONSISTENT WITH STATE LAW, I HEREBY TRANSMIT THE  
CITY OF HARDIN  
ANNUAL FINANCIAL REPORT FOR THE  
FISCAL YEAR ENDING JUNE 30, 2021**

Submitted by;

**Andrew Lehr**

\_\_\_\_\_  
County Clerk and Recorder or City/Town Clerk-Treasurer

12/31/2021

\_\_\_\_\_  
Date

Preparer's contact information:

Email: cityfinance@hardinmt.com  
Phone: 406-665-9293

# **FINANCIAL SECTION**

**MANAGEMENT'S  
DISCUSSION  
AND  
ANALYSIS**

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2021**

As management of the City of Hardin, Montana (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2021. Readers are encouraged to consider the information presented here in conjunction with the basic financial statements contained in the main body of the report, to enhance their understanding of the City's financial performance.

The annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the government as a whole and present a longer-term view of the finances. For governmental activities, fund statements tell how these services were financed in the short term, as well as what remains for future spending. Fund financial statements also report the government's operations in more detail than the government-wide statements by providing information about the most significant funds. The remaining statements provide financial information about activities for which the government acts solely as a trustee or agent for the benefit of those outside of the government.

**Financial Highlights**

- The assets and deferred outflows of resources of the City exceeded its liabilities at the close of the most recent fiscal year by \$9,463,568 (*net position*). Of this amount, \$2,192,641 is the Net Investment in Capital Assets, \$7,133,852 is Restricted, and \$137,075 represents unrestricted net position, which would be used to meet the government's ongoing obligations to citizens and creditors.
- The City's total net position decreased \$1,000,520 over the prior fiscal year mainly due to the delinquency of principal and interest payments due on the Tax Increment Revenue Bond.
- At the close of the current fiscal year, the City's governmental funds reported combined fund balances of \$3,275,409, an increase of \$319,258 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$967,843, or approximately 54% of the General Fund's total fund balance of \$1,808,908.
- At the end of the current fiscal year, the total of the *committed*, *assigned*, and *unassigned* components of *fund balance* for the General Fund was \$967,843 or 72% of total General Fund expenditures.
- The City's total debt decreased by \$1,137,993 during the current fiscal year. Key factors in the change include:
  - The Tax Increment Revenue Bond's principal balance remained the same and interest payable increased \$876,658.
  - Payments of principal on revenue bonds for wastewater and landfill were \$274,000. Revenues bonds in the amount of \$535,335 were added in relation to Phase One of the Wastewater Upgrade project.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The Management's Discussion and Analysis Report is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) Government-Wide Financial Statements, 2) Fund Financial Statements, and 3) the Notes to the Financial Statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2021**

**Government-wide Financial Statements:**

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report financial information for the City as a whole except for the fiduciary funds. The Fire Department Relief Association (FDRA) is reported in the agency fund financial statements.

The *Statement of Net Position* includes all assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equaling *Net Position*. The *Statement of Activities* presents revenue and expense information showing how the city's net position changed during the year. Over time, increases or decreases to the City's net position serve as a useful indicator of whether the City's financial position is improving or deteriorating.

All changes to net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The *Statement of Net Position* and the *Statement of Activities* distinguishes between the following activities:

- Governmental Activities - much of the City's basic services are reported here, including general administration, public safety, public works, public health, culture and recreation, and community development. Property taxes, state entitlement distributions, property assessments, and state and federal grants finance most of the costs of these activities.
- Business-type Activities - the City charges a fee to customers to recover the cost of certain services provided. The City's water, wastewater, solid waste, and landfill activities are reported here.

The government-wide financial statements and fiduciary fund statements report using the economic resources measurement focus and the accrual basis of accounting generally including the elimination of internal service activity between or within funds. Separate columns are used to present governmental and business-type activities and the component unit. Revenues are recognized when earned and expenses are recognized when the related liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met. Net Position is used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased Net Position. Depreciation is charged as an expense against current operations and accumulated depreciation is reported on the Statement of Net Position.

The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. Expenses which are not directly related to a function, indirect expenses, are not charges to a function. Program revenues include (1) charges for services such as snow removal, weed spraying or removal, water, sewer, garbage and landfill fees and (2) operating grants that are restricted to a particular functional program. Property taxes, special assessments and other revenue sources not properly included with program revenue are reported as general revenues.

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2021**

**Discretely Presented Component Unit –Two Rivers Authority**

The criteria for including organizations as component units within the City's reporting entity is set forth in Section 2100 of the GASB "Codification of Government Accounting and Financial Reporting Standards." The basic criteria include appointing a voting majority of an organization's governing body, as well as the City's ability to impose its will on that organization, or the potential for the organization to provide specific financial benefit to, or impose specific financial burdens on the City. Based on those criteria the City has determined that the Two Rivers Authority is a component unit of the City. Therefore, the financial statements of the reporting entity include those of the City (the primary government) along with the Two Rivers Trade Port Authority herein referred to as Two Rivers Authority (a discretely presented component unit) which is discretely presented. Questions regarding Two Rivers Authority should be directed to Jeff McDowell, Two Rivers Authority, PO Box 324, Hardin, MT 59034-0324.

**Fund Financial Statements**

Fund financial statements provide information on the City's major governmental funds and a combined column for all other non-major funds, and major proprietary funds and all non-major proprietary funds combined in one column. Since the resources in the agency funds cannot be used for City operations, they are not included in the City-wide statements.

**Governmental Funds**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay current liabilities. The City considers tax revenue to be available if collected within 60 days of the end of the fiscal period. Revenues from federal, state and other grants designated for payment of specific City expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are reported as deferred revenues until earned. Expenditures are recognized when the liability is incurred, except for claims, compensated absences and interest on long-term debt which are recorded when normally expected to be liquidated with expendable available financial resources. Payments of long-term debt principal are reported as expenditures when paid. Capital asset purchases are recorded as functional expenditures and depreciation is not recognized.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants and donations. Revenues from property taxes are recognized in the period for which the taxes are levied. Revenues from grants and donations are recognized when all eligibility requirements imposed by the provider have been satisfied. Eligibility requirements include timing requirements, which specify whether resources are required to be used for the year when use is first permitted, matching requirements and expenditure requirements in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenues from nonexchange transactions must also be available before they can be recognized.

Governmental Accounting Standards Board (GASB) Statement No. 34 requires that the General Fund be reported as a major fund. GASB Statement No. 54 requires that funds with similar revenue restrictions to the General fund be combined in the General fund. The funds are combined into one General fund. All other governmental funds that exceed 10% of total governmental fund assets, liabilities, revenues, or expenditures are reported as major funds. The City reports the following **major governmental** funds:

**General Fund** – The General Fund is the general operating fund of the City and accounts for all revenues and expenditures of the City not encompassed within other funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund.

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2021**

General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund.

**Street Maintenance** – This fund accounts for the revenues and expenditures of the City's Street Maintenance District. Fees collected from taxpayers are used for the maintenance of the City's streets and rights-of-ways within this district.

**TIFD** –The Tax Increment Financing District (TIFD) fund accounts for revenues and costs to make payments on the revenue bond, which was used to improve the Industrial Park.

**SID 120 Fund** – The Special Improvement District 120 fund accounts for the costs and revenues associated with the construction of streets, curbs and gutters for the area of the City identified in the Wagner Subdivision.

**SID 121 Fund** – The Special Improvement District 121 fund accounts for costs and revenues associated with the construction of streets, curbs and gutters for the area of the City identified in the Westlich-Heimat Subdivision.

**Proprietary Funds**

Enterprise funds – These business-type funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water; Sewer; Solid Waste-Collection and Landfill funds are charges to customers for sales and services. Proprietary funds are reported using the full-accrual basis of accounting. The City reports the following **major enterprise** funds:

**Water Fund** –An enterprise fund that accounts for the activities of the City's water treatment and distribution operations.

**Sewer Fund** –An enterprise fund that accounts for the activities of the City's sewer (wastewater) collection and treatment operations.

**Solid Waste Funds** – Enterprise funds that account for the activities of the City's solid waste system composed of garbage collection services and landfill operations. The City maintains two separate funds (Collection and Landfill) to account for the activities of these funds. Detailed information regarding each of these funds is included in the Supplementary Information section of this report.

**Agency Funds** – Agency Funds generally are used to account for assets that the City holds in the payroll and claims clearing funds. Cash is held for warrants which were written but have not been paid by the bank. The City's clearing funds are not reported on the fiduciary fund statements. In addition to clearing funds, the City maintains an agency fund for the City Court which is used to account for the collection, holding and reimbursement of court bonds. The Fire Department Relief Association (FDRA) is used to account for assets held by the City in a trustee capacity. Agency funds do not report a measurement focus as they do not report operations.

**Notes to the financial statements:** The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2021**

**Other Information:** In addition to the basic financial statement and the accompanying notes, this report also presents certain *Required Supplementary Information (RSI)* concerning the City's obligation to provide Other Post Employment Benefits (OPEB) benefits to its employees as well as its proportionate share of Net Pension Liability in the State of Montana's Public Employee's Retirement System, schedules relating to pensions, and Budget and Actual Schedules.

**THE CITY of HARDIN AS A WHOLE - - GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net Position over time may serve as a useful indicator of a government's financial position. The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of the year by \$9,463,568 (net position). The total net position decreased by \$1,000,520 or 10% from last year. The decrease in Net Position was largely due to delinquencies of principal and interest on the Tax Increment Revenue Bond, as well as timing of warrants paid. Total Liabilities and Deferred Inflows of Resources increased by \$2,564,178. This was the result of additional accrued interest payable through the TIFD bonds and revenue bonds issued in the Sewer fund for Phase One of the Wastewater Upgrade Project. Total assets of the City increased 3.56%. Net investment in capital assets increased \$2,391,982. Of this, depreciation was \$1,281,141 and asset additions were \$944,009.

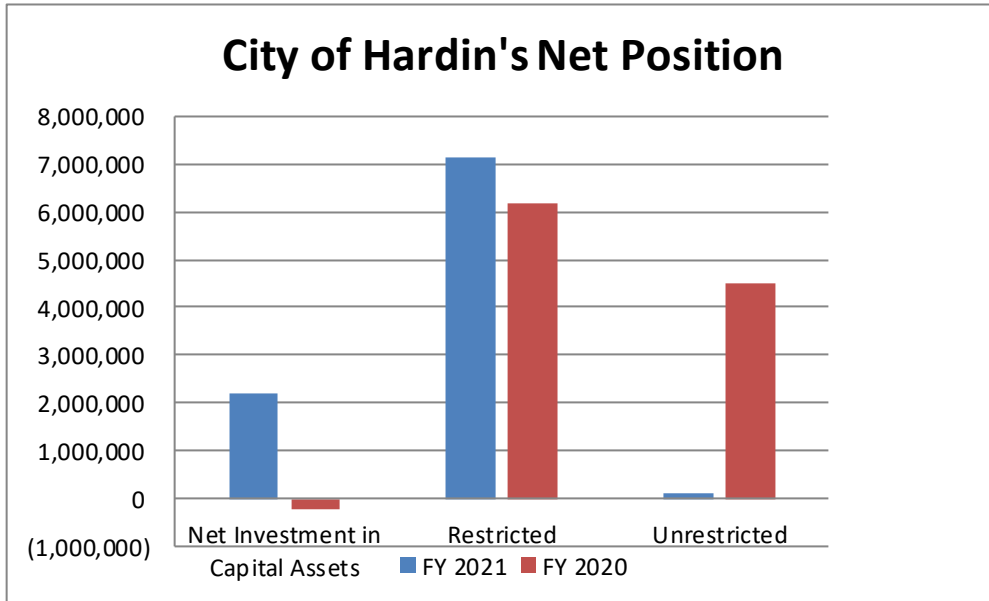
A portion of the City's Net Position, \$(1,729,859), constitutes its investment in capital assets (e.g. land, buildings, infrastructure, machinery and equipment); less any related debt used to acquire those assets that is still outstanding. Capital assets are used to provide services to citizens; consequently, they are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt would need to be provided from other sources, since the capital assets themselves cannot be liquidated to pay these liabilities.

	Condensed Statement of Net Position					
	<u>Governmental Activities</u>		<u>Business-Type</u>		<u>Total</u>	
	2021	2020	2021	2020	2021	2020
<b>ASSETS</b>						
Current and other assets	8,222,190	7,253,105	7,690,175	6,904,957	15,912,365	14,158,062
Capital assets	14,885,637	15,392,792	9,791,547	9,641,707	24,677,184	25,034,499
Total assets	<u>23,107,827</u>	<u>22,645,897</u>	<u>17,481,722</u>	<u>16,546,664</u>	<u>40,589,549</u>	<u>39,192,561</u>
Deferred outflow of resources	<u>163,326</u>	<u>90,696</u>	<u>227,660</u>	<u>133,620</u>	<u>390,986</u>	<u>224,316</u>
<b>LIABILITIES</b>						
Other current liabilities	10,543,495	7,835,768	832,366	549,486	11,375,861	8,385,254
Noncurrent liabilities	16,311,146	17,031,599	3,719,493	3,231,448	20,030,639	20,263,047
Total liabilities	<u>26,854,641</u>	<u>24,867,367</u>	<u>4,551,859</u>	<u>3,780,934</u>	<u>31,406,500</u>	<u>28,648,301</u>
Deferred inflow of resources	<u>46,145</u>	<u>123,112</u>	<u>64,322</u>	<u>181,376</u>	<u>110,467</u>	<u>304,488</u>
<b>NET POSITION</b>						
Net investment in capital assets	(6,034,363)	(8,573,049)	8,227,004	8,373,708	2,192,641	(199,341)
Restricted	5,901,288	4,882,538	1,232,564	1,284,837	7,133,852	6,167,375
Unrestricted	<u>(3,496,558)</u>	<u>1,436,625</u>	<u>3,633,633</u>	<u>3,059,429</u>	<u>137,075</u>	<u>4,496,054</u>
Total net position	<u>(3,629,633)</u>	<u>(2,253,886)</u>	<u>13,093,201</u>	<u>12,717,974</u>	<u>9,463,568</u>	<u>10,464,088</u>



**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2021**

The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$9,463,568 (*net position*). \$7,133,852 or 76% is the Restricted portion of the City's net position. The balance of unrestricted net position \$137,075 represents the net position which would be used to meet the government's ongoing obligations to citizens and creditors.

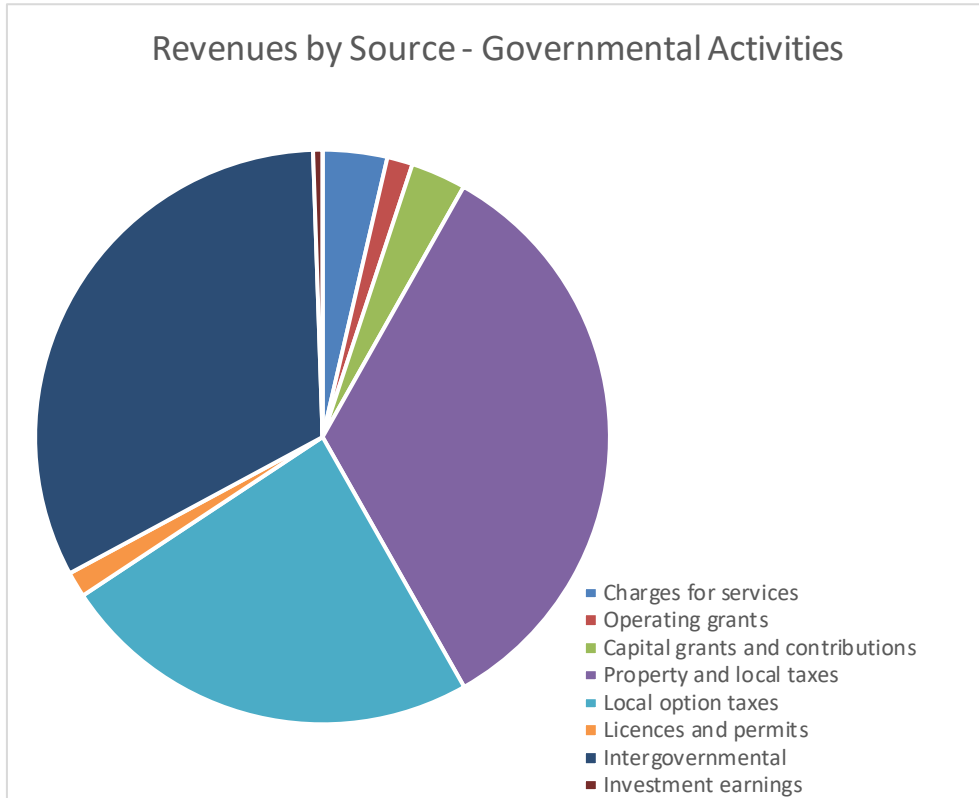


**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2021**

	Condensed Statement of Activities					
	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	2021	2020	2021	2020	2021	2020
<b>REVENUE</b>						
Program Revenues:						
Charges for services	93,392	84,588	2,695,495	2,968,442	2,788,887	3,053,030
Operating grants	36,801	87,757	0	0	36,801	87,757
Capital grants and contributions	79,948	525,000	106,771	0	186,719	525,000
General Revenues:						
Property and local taxes	864,252	901,661	0	0	864,252	901,661
Local option taxes	614,324	676,081	5,778	4,870	620,102	680,951
Licences and permits	36,823	40,456	0	0	36,823	40,456
Intergovernmental	831,528	851,480	15,586	79,174	847,114	930,654
Investment earnings	13,566	26,337	28,835	78,069	42,401	104,406
Other general revenue	2,030	410,861	5,185	26,574	7,215	437,435
Gain (loss) on disposal of assets	0	0	0	0	0	0
	<u>2,572,664</u>	<u>3,604,221</u>	<u>2,857,650</u>	<u>3,157,129</u>	<u>5,430,314</u>	<u>6,761,350</u>
Expenses:						
General government	601,959	560,814	0	0	601,959	560,814
Public safety	747,623	674,220	0	0	747,623	674,220
Public works	918,032	950,329	0	0	918,032	950,329
Public health	56,156	53,514	0	0	56,156	53,514
Culture and recreation	159,899	168,776	0	0	159,899	168,776
Community development	112,529	927,472	0	0	112,529	927,472
Interest on long-term debt	1,317,926	1,318,610	0	0	1,317,926	1,318,610
Miscellaneous	0	0	0	0	0	0
Water	0	0	807,651	863,307	807,651	863,307
Sewer	0	0	636,842	664,342	636,842	664,342
Solid waste	0	0	330,738	295,881	330,738	295,881
Landfill	0	0	707,191	568,328	707,191	568,328
Total expenses	<u>3,914,124</u>	<u>4,653,735</u>	<u>2,482,422</u>	<u>2,391,858</u>	<u>6,396,546</u>	<u>7,045,593</u>
Change in net position	<u>(1,341,460)</u>	<u>(1,049,514)</u>	<u>375,228</u>	<u>765,271</u>	<u>(966,232)</u>	<u>(284,243)</u>

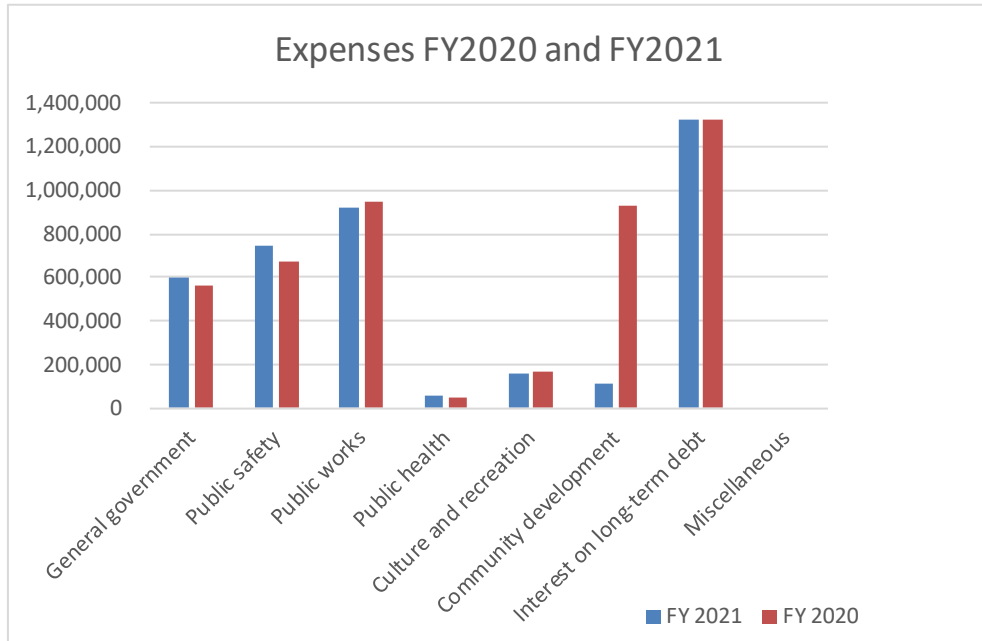
**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2021**

**Governmental Activities:** During the current fiscal year, total Net Position for governmental activities decreased \$1,341,460 from the prior fiscal year for an ending balance of (\$3,629,634). Expenditures exceeded revenues by \$1,341,460.



- Total Revenues decreased \$1,031,557
- Charges for services increased \$8,804
- Operating Grants and Contributions decreased \$50,956
- Capital Grants and Contributions decreased \$445,052
- Property taxes decreased \$37,409
- Local option taxes (TIFD) decreased \$61,757
- Licenses or permits decreased \$3,633
- Federal or State shared revenues decreased \$19,952
- Investment earnings/Fair value decreased \$12,771
- Other general revenue decreased \$408,831

**City of Hardin**  
**Management’s Discussion and Analysis**  
**June 30, 2021**



**Expenses FY 2021 and FY 2020**

**Expenses:**

- Total Governmental expenses decreased \$739,611
- General government expenses increased \$41,145
- Public Safety expenses increased by \$73,403
- Public Works expenses decreased \$32,297
- Public Health expenses increased \$2,642
- Culture and recreation (parks) decreased \$8,877
- Housing and Community Development decreased \$814,943
- Interest on Long-Term Debt decreased \$684

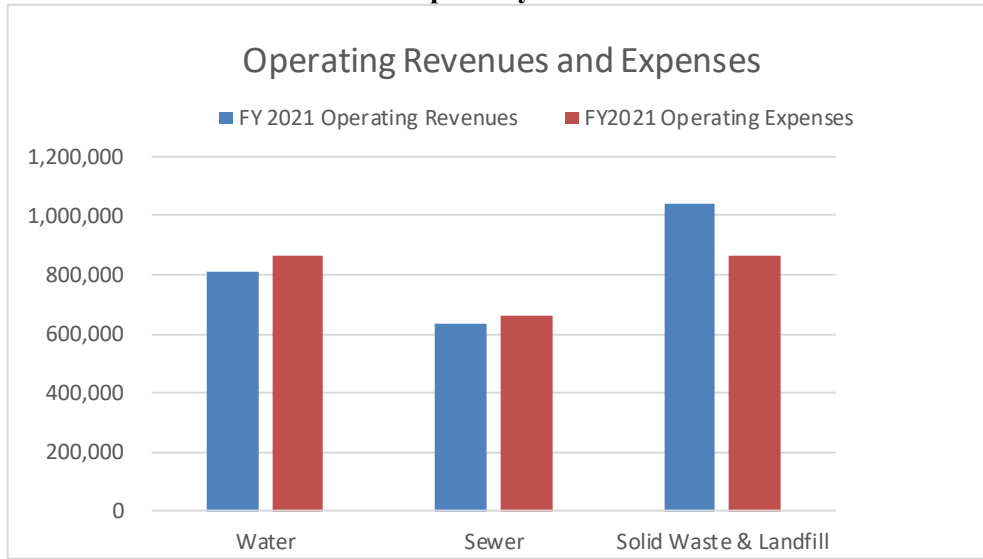
**Business-type Activities:** The City’s water, sewer, and solid waste activities resulted in an increase in net position of \$375,228. The Water fund’s net position decreased \$7,037, and Landfill decreased \$75,976 while Sewer and Garbage both had increases.

**Revenues:**

The Water fund had an increase due to a dryer spring than the previous year. The Sewer fund increased \$75,345 with an increase in rates of 3%. Solid Waste – Collection Services had a 2% rate increase, and Landfill revenues decreased in comparison to the revenues received in fiscal year 2020. The overall decrease for Solid Waste was \$398,207.

**City of Hardin  
Management’s Discussion and Analysis  
June 30, 2021**

**Proprietary Funds**



The Water and Sewer Funds completion of the river bank restoration contributed to decreasing expenses. Solid Waste – Collection is following the CIP to save for future replacements, and the Landfill’s increase in expenses came from increased depreciation; engineering; and closure and post-closure costs.

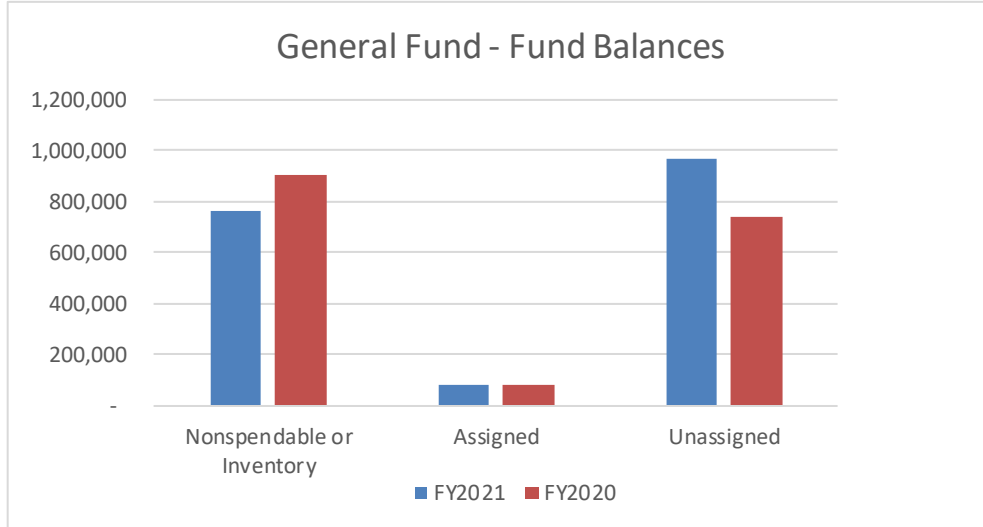
**FINANCIAL ANALYSIS OF THE CITY’S FUNDS**

**Governmental Funds:** The focus of the City’s Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the city’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority to assign resources for use of particular purposes by the City Council.

As of June 30, the City’s governmental funds reported a combined fund balance of \$3,275,409 an increase of \$319,258 compared to last year. Non-spendable amounts of \$1,289,403 are for interfund loans, inventory, and prepaid expense. The restricted fund balance of \$2,178,390 is stipulated by constitutional provisions or enabling legislation. \$80,000 is assigned for items such as Housing and Community Development. As the SIDs (interfund loans) are paid back, the Unassigned fund balances are increasing.

**City of Hardin  
Management's Discussion and Analysis  
June 30, 2021**

**General Fund  
Components of Fund Balance  
June 30, 2020 and 2021**



The City's **General Fund** is the chief operating fund for governmental activities. At June 30, 2021 the total fund balance was \$1,808,908 which is a \$82,190 increase from the prior year. \$761,065 or 42% is non-spendable (interfund loans receivable or inventory). At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned* components of *fund balance*) for the General Fund was \$1,047,843, or 78% of total General Fund expenditures and net transfers (\$1,356,617).

**Other Governmental Funds  
Components of Fund Balance  
June 30, 2020 and 2021**

The **Street Maintenance Fund** had a fund balance of \$533,247. Of this, 23% or \$122,428 represents inventory. The fund balance increased \$33,479 from last year.

The **Tax Increment Finance District** is for debt service of a revenue bond. The fund balance decreased \$681,624. Anticipated revenues will not be enough to meet the debt service obligations. Current reserves and taxes are being used to help make the interest payments. More information is available on <http://www.emma.msrb.org> (Electronic Municipal Market Access) for Hardin's Tax Increment Bonds.

**SID 120's** fund balance increased \$45,214 to (\$830,242), and **SID 121's** increased \$38,115 to (\$317,637). These represent the balance of interfund loans for the Special Improvement Districts (SIDs) in the Wagner and Westlich-Heimat Subdivisions. Fund balances will continue to increase as taxpayers pay their assessments.

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2021**

**General Fund Budgetary Highlights:**

Actual revenues of \$1,438,807 were \$49,731 less than anticipated. Actual expenditures (other than transfers or loans) in the General Fund were \$1,396,255. Overall expenditures and transfers were \$482,268 less than anticipated. Fire Protection services was \$11,321 less than budgeted, Parks were \$16,997 less. \$130,000 has been aside for loans and lighting district development in the Industrial Park. There was not transfer to Street Maintenance as there were enough other contributions to the fund that there was not need for the transfer.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets:** The City's capital assets for its governmental and business-type activities as of June 30, 2021 total \$24,677,185 net of accumulated depreciation. This investment in capital assets includes land, easements, construction in progress, water and sewer plants, equipment, and infrastructure (e.g., water lines, sewer lines, streets, alleys, curbs, gutters, and sidewalks).

**Capital Assets - Net of Accumulated Depreciation**

	Governmental Activities		Business-Type Activities		Total	
	FY 2021	FY 2020	FY 2021	FY 2020	FY 2021	FY 2020
<b>Non-depreciable assets</b>						
Land	553,285	553,285	463,193	463,193	1,016,478	1,016,478
Easements (no land/depreciation)	40,622	40,622	-	-	40,622	40,622
Construction-in-progress	-	-	-	20,184	-	20,184
	<u>593,907</u>	<u>593,907</u>	<u>463,193</u>	<u>483,377</u>	<u>1,057,100</u>	<u>1,077,284</u>
<b>Depreciable assets</b>						
Buildings/improvements/systems	854,124	822,399	72,764	76,243	926,888	898,642
Improvements other than buildings	143,801	152,893	272,287	407,910	416,088	560,803
Machinery and equipment	617,183	727,071	713,336	840,622	1,330,519	1,567,693
Infrastructure (general plant)	12,676,622	13,096,522	38,740	45,396	12,715,362	13,141,918
Treatment plant	-	-	2,542,523	2,762,233	2,542,523	2,762,233
Transmission and distribution	-	-	5,688,705	5,025,928	5,688,705	5,025,928
	<u>14,291,730</u>	<u>14,798,885</u>	<u>9,328,355</u>	<u>9,158,332</u>	<u>23,620,085</u>	<u>23,957,217</u>
<b>Total Capital Assets</b>	<u>14,885,637</u>	<u>15,392,792</u>	<u>9,791,548</u>	<u>9,641,709</u>	<u>24,677,185</u>	<u>25,034,501</u>

Investments in capital assets for Fiscal Year 2021 include the following:

Governmental:

Grasshopper Lawnmower	\$14,794
Ping Building Remodel	34,528
Storage room remodel	25,862

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2021**

Proprietary:

Sewer line/ manhole replacement (completed)	831,489
New Transmission – Garbage truck	16,042

**Outstanding debt:**

At the end of the current fiscal year, the City had total debt of \$26,371,835. This is \$1,137,993 more than the previous year. There is an additional \$876,658 interest payable. As of the date of this report, no principal payments have been made on the TIFD revenue bond. Revenue bonds in the proprietary funds are current. They decreased \$274,000 and revenue bonds of \$535,335 were issued in the Sewer Fund for Phase One of the current upgrade project.

	Governmental Activities		Business-Type Activities		Total	
	FY 2021	FY 2020	FY 2021	FY 2020	FY 2021	FY 2020
Tax increment revenue bonds	20,920,000	20,920,000	-	-	20,920,000	20,920,000
Tax increment interest payable	3,922,500	3,045,842	-	-	3,922,500	3,045,842
Revenue bonds	-	-	1,529,335	1,268,000	1,529,335	1,268,000
<b>Total</b>	<b>24,842,500</b>	<b>23,965,842</b>	<b>1,529,335</b>	<b>1,268,000</b>	<b>26,371,835</b>	<b>25,233,842</b>

Additional information on long-term debt can be found in the notes of the basic financial statements.

**Interfund Loans:**

The City created and financed SID 120 and 121 to provide improved infrastructure in the Wagner and Westlich-Heimat subdivisions. These charts represent receivables and payables within the funds as listed on the Balance Sheet for Governmental Funds:

INTERFUND ACTIVITIES			INTERFUND ACTIVITIES		
Receivables:	FY 2021	FY 2020	Payables:	FY 2021	FY 2020
General Fund	755,786	902,292	CDBG Economic Development Fund	600	600
Curb & Gutter	61,892	66,524	Coal Board Grant	0	100,000
Gas Apportionment	122,615	132,186	Recovery Fund	0	3,917
Capital Improvements	221,402	238,445	Growth Policy	12,347	0
	<u>1,161,695</u>	<u>1,339,447</u>	SID 120	831,110	879,177
			SID 121	317,638	355,753
				<u>1,161,695</u>	<u>1,339,447</u>

**THE CITY OF HARDIN'S FUTURE**

The City strives to offer an environment that is healthy for its citizens and future development. Two Rivers Trade Port Authority potentially has found a tenant for the detention facility. Due to the valuation of a major industry in the Tax Increment Finance District, the anticipated revenue for the TIFD revenue bond will not meet original projections.



**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2021**

**The projects or equipment replacements for the next year include:**

- Wastewater Upgrade Project Phase II
- Sand shed reconstruction
- Commercial washing machine – fire
- Track Loader - Landfill
- SCBAs (air packs) – Fire
- Bathrooms in Plaza
- South Park Equipment, Pavilion project
- Resurfacing/lining concrete reservoir and radio reads – Water
- Road chip seal and resurfacing
- Fire Department protective equipment (suits, hoods, boots, etc) x 3
- 1<sup>st</sup> Street West (N Lewis to N Terry Ave & N Lewis Ave (Division to 2<sup>nd</sup> St W)
- Replacement for Freightliner garbage truck
- Police Radios
- Police Vehicles
- Server for police department
- 10<sup>th</sup> & Mitchell culvert
- Various copiers, scanner, faxes, etc
- Preliminary Engineering Report - Water

The City of Hardin is committed to providing a hometown atmosphere that is inviting to businesses. The development of the Industrial Park is a key goal along with attracting businesses to occupy it.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview for all those with an interest in the City of Hardin's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the City of Hardin, Finance Office, 406 North Cheyenne, Hardin, MT 59034.

**BASIC  
FINANCIAL  
STATEMENTS**

**CITY OF HARDIN**  
**STATEMENT OF NET POSITION**  
**FISCAL YEAR ENDING JUNE 30, 2021**

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	Two Rivers Trade Port Authority
<b>ASSETS</b>				
Cash and cash equivalents	3,611,322.16	4,423,177.41	8,034,499.57	7,604.46
Investments	0.00	0.00	0.00	
Petty Cash	150.00	410.00	560.00	
Restricted Assets:				
Cash and cash equivalents	289,529.05	2,577,440.46	2,866,969.51	906,282.81
Investments (at fair value)	226,481.63	0.00	226,481.63	
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	3,924,030.50	290,633.18	4,214,663.68	
Accounts/other receivables - (net of allowance for uncollectibles)	5,045.16	239,402.36	244,447.52	
Internal Balances	600.00	0.00	600.00	
Due from other governments	37,924.06	84,549.25	122,473.31	
Prepaid expense	0.00	203.16	203.16	
Inventories	127,107.86	74,359.85	201,467.71	
Other debits	0.00	0.00	0.00	
Capital assets not being depreciated				
Land	593,907.05	463,192.80	1,057,099.85	257,377.38
Construction in progress	0.00	0.00	0.00	
Capital assets being depreciated (net of accumulated depreciation)	14,291,729.78	9,328,355.07	23,620,084.85	14,567,070.90
<b>Total Assets</b>	<b>23,107,827.25</b>	<b>17,481,723.54</b>	<b>40,589,550.79</b>	<b>15,738,335.55</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Outflows of Resources - Pensions	163,326.06	227,659.93	390,985.99	
Deferred Outflows of Resources - OPEB	0.00	0.00	0.00	
Deferred Outflows of Resources	0.00	0.00	0.00	
<b>Total Deferred Outflows of Resources</b>	<b>163,326.06</b>	<b>227,659.93</b>	<b>390,985.99</b>	<b>0.00</b>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	410,992.82	388,725.63	799,718.45	379,895.38
Matured bonds and interest payable	0.00	315,000.00	315,000.00	24,000,312.50
Due to other governments	0.00	0.00	0.00	
Revenues collected in advance	611,757.69	40,621.68	652,379.37	
Contracts/Loans/Notes Payable	0.00	35,208.62	35,208.62	
Noncurrent liabilities:				
Due within one year	9,520,744.26	52,809.90	9,573,554.16	14,214,879.59
Due in more than one year	15,394,732.80	2,471,842.32	17,866,575.12	13,700,000.00
Pension Liability	705,706.21	983,682.80	1,689,389.01	
OPEB Liability	210,707.58	263,968.42	474,676.00	
<b>Total Liabilities</b>	<b>26,854,641.36</b>	<b>4,551,859.37</b>	<b>31,406,500.73</b>	<b>52,295,087.47</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources - Pensions	46,145.65	64,322.35	110,468.00	
Deferred Inflows of Resources - OPEB	0.00	0.00	0.00	
Deferred Inflows of Resources	0.00	0.00	0.00	
<b>Total Deferred Inflows of Resources</b>	<b>46,145.65</b>	<b>64,322.35</b>	<b>110,468.00</b>	<b>0.00</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	(6,034,363.17)	8,227,004.25	2,192,641.08	(35,276,924.77)
Restricted for:	(0.00)		(0.00)	
Debt Service	3,775,784.15	243,365.08	4,019,149.23	
Bond Indenture Requirements		857,293.27	857,293.27	
General Government	4,677.89		4,677.89	
Public Safety			0.00	
Public Works	695,754.31		695,754.31	
Public Health			0.00	
Culture/Recreation			0.00	
Economic Development	25,408.60		25,408.60	
Other: Impact Fee & Cap Outlay	110,259.66	131,906.11	242,165.77	
Non-spendable (other than Perm Fund)	1,289,402.95		1,289,402.95	
Permanent Fund principal			0.00	
Unrestricted	(3,496,558.09)	3,633,633.04	137,074.95	(1,279,827.15)
<b>Total Net Position</b>	<b>(3,629,633.70)</b>	<b>13,093,201.75</b>	<b>9,463,568.05</b>	<b>(36,556,751.92)</b>
<i>Balance check w/GW Statement (should equal zero):</i>				
	0.00	0.00	0.00	0.00
	<b>-19-</b>			
	0.00	0.00	0.00	0.00

**CITY OF HARDIN**  
**STATEMENT OF ACTIVITIES**  
**FISCAL YEAR ENDING JUNE 30, 2021**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units Two Rivers Trade Port Authority
		Charges for Services, Fines, Forfeitures, etc.	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities		
<b>Primary government:</b>								
Governmental activities:								
General government	601,959.10	85,536.03	8,236.77	0.00	(508,186.30)		(508,186.30)	
Public safety	747,622.77	0.00	6,658.78	0.00	(740,963.99)		(740,963.99)	
Public works	918,032.23	6,515.00	7,435.20	71,947.95	(832,134.08)		(832,134.08)	
Public health	56,155.80	1,341.22	482.36	0.00	(54,332.22)		(54,332.22)	
Social and economic services	0.00	0.00	0.00	0.00	0.00		0.00	
Culture and recreation	159,898.86	0.00	788.41	0.00	(159,110.45)		(159,110.45)	
Housing/Community Development	112,529.35	0.00	12,422.04	8,000.00	(92,107.31)		(92,107.31)	
Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00		0.00	
Interest on long-term debt	1,317,926.00	0.00	777.34	0.00	(1,317,148.66)		(1,317,148.66)	
Miscellaneous	0.00	0.00	0.00	0.00	0.00		0.00	
Unallocated costs	0.00				0.00		0.00	
<b>Total governmental activities</b>	<b>3,914,124.11</b>	<b>93,392.25</b>	<b>36,800.90</b>	<b>79,947.95</b>	<b>(3,703,983.01)</b>		<b>(3,703,983.01)</b>	<b>0.00</b>
Business-type activities:								
Water	807,651.31	785,035.27				(22,616.04)	(22,616.04)	
Sewer	636,842.01	846,969.54		106,771.09		316,898.62	316,898.62	
Solid Waste	330,737.89	445,841.50				115,103.61	115,103.61	
Landfill	707,190.91	617,648.52				(89,542.39)	(89,542.39)	
						0.00	0.00	
						0.00	0.00	
						0.00	0.00	
<b>Total business-type activities</b>	<b>2,482,422.12</b>	<b>2,695,494.83</b>	<b>0.00</b>	<b>106,771.09</b>	<b>0.00</b>	<b>319,843.80</b>	<b>319,843.80</b>	<b>0.00</b>
<b>Total primary government</b>	<b>6,396,546.23</b>	<b>2,788,887.08</b>	<b>36,800.90</b>	<b>186,719.04</b>	<b>(3,703,983.01)</b>	<b>319,843.80</b>	<b>(3,384,139.21)</b>	
<b>Component Units:</b>								
Two Rivers Trade Port Authority	2,754,321.18							(2,754,321.18)
<b>Total component units</b>	<b>2,754,321.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>				<b>(2,754,321.18)</b>
General revenues:								
Property taxes					864,252.23	0.00	864,252.23	
Local option taxes					614,324.11	5,777.90	620,102.01	
Licenses and permits					36,823.05	0.00	36,823.05	
Unrestricted Federal/State shared revenues					831,528.04	15,586.25	847,114.29	
Unrestricted grants and contributions					0.00	0.00	0.00	
Unrestricted investment earnings					13,565.61	28,834.79	42,400.40	69.20
Miscellaneous					2,029.90	5,185.05	7,214.95	897,844.14
Gain on sale of capital assets					0.00	0.00	0.00	
Transfers					0.00	0.00	0.00	
Special/Extraordinary items					0.00	0.00	0.00	
							0.00	
<b>Total general revenues and transfers</b>					<b>2,362,522.94</b>	<b>55,383.99</b>	<b>2,417,906.93</b>	<b>897,913.34</b>
Change in net position					(1,341,460.07)	375,227.79	(966,232.28)	(1,856,407.84)
Total net position - July 1, 2020 as previously reported					(2,253,885.63)	12,717,973.96	10,464,088.33	(34,700,344.08)
Prior period adjustments					(34,288.00)	0.00	(34,288.00)	0.00
Total net position - July 1, 2020 as restated					(2,288,173.63)	12,717,973.96	10,429,800.33	(34,700,344.08)
Total net position - June 30, 2021					(3,629,633.70)	13,093,201.75	9,463,568.05	(36,556,751.92)

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**CITY OF HARDIN  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
FISCAL YEAR ENDING JUNE 30, 2021**

Account	Description	Major Funds					Other Governmental Funds	Total Governmental Funds
		Fund #1000	Fund #2501	Fund #3110	Fund #3511	Fund #3512		
		General	Street Maintenance #1	TIFD - Debt Service	SID #120	SID #121		
<b>ASSETS</b>								
101000	Cash and cash equivalents	1,312,419.29	415,779.39			0.75	1,883,122.73	3,611,322.16
103000	Petty cash	150.00					0.00	150.00
101100	Investments						0.00	0.00
	Restricted Assets:							
102200	Cash and cash equivalents	86,259.38		93,010.01			110,259.66	289,529.05
102300	Investments			226,481.63			0.00	226,481.63
106000	Valuation of investments to fair value						0.00	0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	219,745.26	73,615.33	2,288,812.50	851,957.61	319,095.52	170,804.28	3,924,030.50
	Accounts/other receivables - (net of allowance for uncollectibles)	2,723.48	621.49				1,700.19	5,045.16
120000	Due from other funds	75,739.45					34,053.08	109,792.53
132000	Due from other governments	15,753.06	6,417.97	6,676.88	867.97		8,208.18	37,924.06
133000	Advances to other funds	680,646.28					371,856.28	1,052,502.56
140000	Prepaid expense						0.00	0.00
150000	Inventories	4,679.38	122,428.48				0.00	127,107.86
170000	Other debits						0.00	0.00
	<b>Total Assets</b>	<b>2,398,115.58</b>	<b>618,862.66</b>	<b>2,614,981.02</b>	<b>852,825.58</b>	<b>319,096.27</b>	<b>2,580,004.40</b>	<b>9,383,885.51</b>
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
190000	Deferred Outflows of Resources						0.00	0.00
19xxxx	Deferred Outflows of Resources						0.00	0.00
	<b>Total Deferred Outflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>LIABILITIES</b>							
201000	Warrants payable	80,284.17					0.00	80,284.17
202100	Accounts payable	271,941.65	6,433.51	10,250.00			18,002.29	306,627.45
203100	Judgments payable						0.00	0.00
204000	Contracts/loans/notes payable						0.00	0.00
205200	Matured interest payable						0.00	0.00
206100	Other accrued payables	10,976.72	5,566.82				1,278.28	17,821.82
211000	Due to other funds				70,074.72	26,170.52	12,947.29	109,192.53
212000	Due to other governments						0.00	0.00
214000	Deposits payable	6,259.38					0.00	6,259.38
216000	Revenues collected in advance						611,757.69	611,757.69
233000	Advances from other funds				761,035.39	291,467.17	0.00	1,052,502.56
	<b>Total Liabilities</b>	<b>369,461.92</b>	<b>12,000.33</b>	<b>10,250.00</b>	<b>831,110.11</b>	<b>317,637.69</b>	<b>643,985.55</b>	<b>2,184,445.60</b>
	<b>DEFERRED INFLOWS OF RESOURCES</b>							
220000	Deferred Inflows of Resources						0.00	0.00
223000	Deferred Inflows of Tax Revenues	219,745.26	73,615.33	2,288,812.50	851,957.61	319,095.52	170,804.28	3,924,030.50
	<b>Total Deferred Inflows of Resources</b>	<b>219,745.26</b>	<b>73,615.33</b>	<b>2,288,812.50</b>	<b>851,957.61</b>	<b>319,095.52</b>	<b>170,804.28</b>	<b>3,924,030.50</b>
	<b>FUND BALANCES:</b>							
250100	Non-spendable	756,385.73					405,909.36	1,162,295.09
	Inventory	4,679.38	122,428.48					127,107.86
250200	Restricted						0.00	0.00
	General government						4,677.89	4,677.89
	Public Safety							0.00
	Public Works		410,818.52				284,935.79	695,754.31
	Culture and Recreation							0.00
	Other: Debt Service, Cap Outlay, Econ Dev			315,918.52			135,668.26	451,586.78
260100	Committed						0.00	0.00
	General government						68,898.28	68,898.28
	Public Safety						68,898.29	68,898.29
	Public Works							0.00
	Culture and Recreation							0.00
	Other: (input explanation)							0.00
260200	Assigned						0.00	0.00
	Comm Development & Housing	80,000.00						80,000.00
	Public Works						318,612.38	318,612.38
	Capital Outlay						489,961.61	489,961.61
271000	Unassigned	967,843.29	0.00	0.00	(830,242.14)	(317,636.94)	(12,347.29)	(192,383.08)
	<b>Total Fund Balances</b>	<b>1,808,908.40</b>	<b>533,247.00</b>	<b>315,918.52</b>	<b>(830,242.14)</b>	<b>(317,636.94)</b>	<b>1,765,214.57</b>	<b>3,275,409.41</b>
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>2,398,115.58</b>	<b>618,862.66</b>	<b>2,614,981.02</b>	<b>852,825.58</b>	<b>319,096.27</b>	<b>2,580,004.40</b>	
	Balance check (Should equal zero):	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Amounts reported for governmental activities in the statement of net position are different because:							
	Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.							14,885,636.83
	Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds.							3,968,581.12
	Internal service funds are used by management to charge the costs of providing services within the government. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position.							
	Current assets						0.00	
	Accounts payable						0.00	
	Net amount allocated to business-type/external activities						0.00	0.00
	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.							(25,759,261.06)
	<b>Net position of governmental activities</b>							<b>(3,629,633.70)</b>

**CITY OF HARDIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

Account Number	Description	Major Funds					Other Governmental Funds	Total Governmental Funds
		Fund #1000	Fund #2501	Fund #3110	Fund #3511	Fund #3512		
		General	Street Maintenance #1	TIFD - Debt Service	SID #120	SID #121		
<b>REVENUES</b>								
310000/								
363000	Taxes/assessments	547,116.20	332,688.07	468,879.73	45,214.45	38,115.17	283,677.38	1,715,691.00
320000	Licenses and permits	36,723.05	100.00				0.00	36,823.05
330000	Intergovernmental revenues	767,341.60		777.34			180,157.95	948,276.89
340000	Charges for services	177.43	135.00	0.00			1,247.47	1,559.90
350000	Fines and forfeitures	78,530.53					6,921.82	85,452.35
360000	Miscellaneous	2,004.05	25.85				6,380.00	8,409.90
370000	Investment and royalty earnings	6,914.15	1,732.27	15.41			4,903.78	13,565.61
								0.00
	<b>Total Revenues</b>	<b>1,438,807.01</b>	<b>334,681.19</b>	<b>469,672.48</b>	<b>45,214.45</b>	<b>38,115.17</b>	<b>483,288.40</b>	<b>2,809,778.70</b>
<b>EXPENDITURES</b>								
Current:								
410000	General government	456,807.46					93,248.94	550,056.40
420000	Public safety	588,070.89					30,146.94	618,217.83
430000	Public works	7,929.85	301,201.76				239,438.79	548,570.40
440000	Public health	33,432.57					16,083.54	49,516.11
450000	Social and economic services	0.00					0.00	0.00
460000	Culture and recreation	123,111.51					11,899.56	135,011.07
470000	Housing and community development	12,265.18					837.21	13,102.39
480000	Conservation of natural resources	0.00					0.00	0.00
490000	Debt Service:							
	Principal	0.00					0.00	0.00
	Interest	0.00		441,267.50			0.00	441,267.50
								0.00
	Capital outlay	0.00					134,779.05	134,779.05
500000	Internal Services							0.00
510000	Miscellaneous	0.00					0.00	0.00
	<b>Total Expenditures</b>	<b>1,221,617.46</b>	<b>301,201.76</b>	<b>441,267.50</b>	<b>0.00</b>	<b>0.00</b>	<b>526,434.03</b>	<b>2,490,520.75</b>
	<b>Excess of revenues (under) expenditures</b>	<b>217,189.55</b>	<b>33,479.43</b>	<b>28,404.98</b>	<b>45,214.45</b>	<b>38,115.17</b>	<b>(43,145.63)</b>	<b>319,257.95</b>
<b>OTHER FINANCING SOURCES (USES):</b>								
381010/40	Bonds issued	0.00					0.00	0.00
381010/40	Discount on bonds issued	0.00					0.00	0.00
381050	Inception of capital lease	0.00					0.00	0.00
381070	Notes/loans/intercap issued	0.00					0.00	0.00
382010	Sale of capital assets	0.00					0.00	0.00
383000	Transfers In	0.00					135,000.00	135,000.00
521000	Transfers out (Enter as negative)	(135,000.00)					0.00	(135,000.00)
384000	Special items - revenue	0.00					0.00	0.00
385000	Extraordinary items - revenue	0.00					0.00	0.00
524000	Special items - expenditure (Negative)	0.00					0.00	0.00
525000	Extraordinary items - expenditure (Negative)	0.00					0.00	0.00
	<b>Total other financing sources (uses)</b>	<b>(135,000.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>135,000.00</b>	<b>0.00</b>
	<b>Net change in fund balances</b>	<b>82,189.55</b>	<b>33,479.43</b>	<b>28,404.98</b>	<b>45,214.45</b>	<b>38,115.17</b>	<b>91,854.37</b>	<b>319,257.95</b>
	<b>Fund balances - July 1, 2020 as previously reported</b>	<b>1,726,718.85</b>	<b>499,767.57</b>	<b>287,513.54</b>	<b>(875,456.59)</b>	<b>(355,752.11)</b>	<b>1,673,360.20</b>	<b>2,956,151.46</b>
	<b>Prior period adjustments</b>	<b>0.00</b>					<b>0.00</b>	<b>0.00</b>
	<b>Fund balances - July 1, 2020 as restated</b>	<b>1,726,718.85</b>	<b>499,767.57</b>	<b>287,513.54</b>	<b>(875,456.59)</b>	<b>(355,752.11)</b>	<b>1,673,360.20</b>	<b>2,956,151.46</b>
	<b>Fund balances - June 30, 2021</b>	<b>1,808,908.40</b>	<b>533,247.00</b>	<b>315,918.52</b>	<b>(830,242.14)</b>	<b>(317,636.94)</b>	<b>1,765,214.57</b>	<b>3,275,409.41</b>

**CITY OF HARDIN**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FISCAL YEAR ENDING JUNE 30, 2021**

<b>Net change in fund balances - total governmental funds (page 16 )</b>	<u>319,257.95</u>
Amounts reported for governmental activities in the statement of activities (page ) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital assets purchased	75,184.64
Depreciation expense	<u>(548,052.00)</u>
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:	
Gain (loss) on the disposal of capital assets	
Proceeds from the sale of capital assets	<u>0.00</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Donated capital assets	
Long-term receivables (deferred inflow)	<u>(237,114.66)</u>
GASB68 recognition of On-behalf payments to Pension Plans	<u>0.00</u>
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:	
Capital lease proceeds	<u>0.00</u>
Bond sale proceeds	<u>0.00</u>
Loan proceeds	<u>0.00</u>
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:	
Capital lease obligation principal payments	
Long-term loan/contract principal payments	
Long-term bond principal payments	
Accrued Interest on TIFD Bonds	<u>(876,658.50)</u>
Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense	
Change in net position	<u>0.00</u>
Net of amount allocated to business-type/external activities	<u>0.00</u>
Depreciation Expense	<u>0.00</u> 0.00
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	
Accrued compensated absences	<u>23,496.95</u>
Pension & OPEB expense	<u>(97,574.45)</u>
Other:	
<b>Change in Net Position in Governmental Activities</b>	<u><u>(1,341,460.07)</u></u>

**CITY OF HARDIN**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

		Business-type Activities				
		Major Enterprise Funds				
Account Number	Description	Fund #5210 Water	Fund #5310 Sewer	Fund #5410 Solid Waste	Fund #5417 Landfill	Totals
<b>ASSETS</b>						
<b>Current Assets</b>						
101000	Cash and cash equivalents	1,827,632.03	644,454.60	898,529.36	1,052,561.42	4,423,177.41
103000	Petty cash	250.00	60.00	0.00	100.00	410.00
101100	Investments (at fair value)					0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	313.61	492.18	289,827.39		290,633.18
120000	Accounts/other receivables - (net of allowance for uncollectibles)	70,215.96	73,978.18	1,920.77	93,287.45	239,402.36
131000	Due from other funds					0.00
132000	Due from other governments		75,718.43	8,830.82		84,549.25
141000	Prepaid expense	101.58	101.58			203.16
150000	Inventories	41,056.89	29,822.46	3,270.50	210.00	74,359.85
	<b>Total Current Assets</b>	<b>1,939,570.07</b>	<b>824,627.43</b>	<b>1,202,378.84</b>	<b>1,146,158.87</b>	<b>5,112,735.21</b>
<b>Noncurrent Assets</b>						
Restricted Assets:						
102200	Cash and cash equivalents	105,587.88	741,762.57	300,000.00	1,430,090.01	2,577,440.46
102300	Investments					0.00
133000	Advances to other funds					0.00
170000	Other debits					0.00
180000	Capital assets:					
	Land	121,191.00	21,286.00		320,715.80	463,192.80
	Construction in progress					0.00
	Buildings			20,927.00	118,708.76	139,635.76
	Improvements other than buildings				1,980,909.42	1,980,909.42
	Machinery and equipment	99,485.68	18,134.75	895,458.40	1,597,157.91	2,610,236.74
	Infrastructure (utility systems)	7,215,416.70	9,110,175.45			16,325,592.15
	Less: accumulated depreciation	(4,597,035.00)	(3,492,089.00)	(871,861.00)	(2,767,034.00)	(11,728,019.00)
	Capital assets - net of accumulated depreciation	2,839,058.38	5,657,507.20	44,524.40	1,250,457.89	9,791,547.87
	<b>Total Noncurrent Assets</b>	<b>2,944,646.26</b>	<b>6,399,269.77</b>	<b>344,524.40</b>	<b>2,680,547.90</b>	<b>12,368,988.33</b>
	<b>Total Assets</b>	<b>4,884,216.33</b>	<b>7,223,897.20</b>	<b>1,546,903.24</b>	<b>3,826,706.77</b>	<b>17,481,723.54</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
199000	Deferred Outflows of Resources - Pensions	74,421.60	58,724.52	35,291.95	59,221.86	227,659.93
199xxx	Deferred Outflows of Resources - OPEB					0.00
199xxx	Deferred Outflow of Resources - Others					0.00
	<b>Total Deferred Outflows of Resources</b>	<b>74,421.60</b>	<b>58,724.52</b>	<b>35,291.95</b>	<b>59,221.86</b>	<b>227,659.93</b>
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
202100	Accounts payable	7,212.35	207,676.59	3,193.14	7,847.65	225,929.73
203100	Judgments payable					0.00
204000	Contracts/loans/notes payable		35,208.62			35,208.62
205200	Matured interest bonds payable		226,000.00		89,000.00	315,000.00
206100	Other accrued payables	8,840.23	6,836.38	3,546.93	7,608.62	26,832.16
209100	Compensated absences	8,723.72	5,671.07	6,244.93	5,338.02	25,977.74
211000	Due to other funds					0.00
212000	Due to other governments					0.00
214000	Deposits payable	63,295.90			99,500.00	162,795.90
216000	Revenues collected in advance	13,840.56	26,781.12			40,621.68
	<b>Total Current Liabilities</b>	<b>101,912.76</b>	<b>508,173.78</b>	<b>12,985.00</b>	<b>209,294.29</b>	<b>832,365.83</b>
<b>Noncurrent Liabilities</b>						
231000	Bonds payable		1,031,335.00		183,000.00	1,214,335.00
233000	Advance from other funds					0.00
234000	Judgments payable					0.00
235000	Contracts/loans/notes payable					0.00
236000	Closure/postclosure care costs				1,179,574.00	1,179,574.00
237000	Pension Liability	321,564.04	253,739.43	152,490.98	255,888.35	983,682.80
238000	OPEB Liability	80,937.65	66,451.32	62,742.36	53,837.09	263,968.42
239000	Compensated absences	26,171.15	17,013.22	18,734.81	16,014.14	77,933.32
	<b>Total Noncurrent Liabilities</b>	<b>428,672.84</b>	<b>1,368,538.97</b>	<b>233,968.15</b>	<b>1,688,313.58</b>	<b>3,719,493.54</b>
	<b>Total Liabilities</b>	<b>530,585.60</b>	<b>1,876,712.75</b>	<b>246,953.15</b>	<b>1,897,607.87</b>	<b>4,551,859.37</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
220000	Deferred Inflows of Resources - Pensions	21,026.85	16,591.85	9,971.28	16,732.37	64,322.35
22xxxx	Deferred Inflows of Resources - OPEB					0.00
22xxxx	Deferred Inflows of Resources - Other					0.00
	<b>Total Deferred Inflows of Resources</b>	<b>21,026.85</b>	<b>16,591.85</b>	<b>9,971.28</b>	<b>16,732.37</b>	<b>64,322.35</b>
<b>NET POSITION</b>						
	Net Investment in Capital Assets	2,839,058.38	4,364,963.58	44,524.40	978,457.89	8,227,004.25
Restricted for:						
	Revenue Bonds/Future Debt Service		148,446.33		94,918.75	243,365.08
	Replacement & Depreciation		533,193.27	300,000.00	24,100.00	857,293.27
	Construction					0.00
	Impact Fees	41,576.58	90,329.53			131,906.11
	Unrestricted	1,526,390.52	252,384.41	980,746.36	874,111.75	3,633,633.04
	<b>Total Net Position</b>	<b>4,407,025.48</b>	<b>5,389,317.12</b>	<b>1,325,270.76</b>	<b>1,971,588.39</b>	<b>13,093,201.75</b>
	Balance check (Should equal zero):	0.00	0.00	0.00	0.00	
Reconciliation to government-wide statement of net position:						
Adjustment to reflect the consolidations of internal service funds activities related to enterprise funds						
<b>Net position of business-type activities</b>						<b>13,093,201.75</b>



**CITY OF HARDIN**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

		Business-type Activities				
		Major Enterprise Funds				
Account Number	Description	Fund #5210 Water	Fund #5310 Sewer	Fund #5410 Solid Waste	Fund #5417 Landfill	Totals
<b>OPERATING REVENUES</b>						
340000	Charges for services	785,035.27	846,969.54	445,841.50	617,648.52	2,695,494.83
360000	Miscellaneous revenues	1,600.67	2,541.16	16.87	1,026.35	5,185.05
363000	Special assessments	82.67	153.27	5,541.96	0.00	5,777.90
						0.00
	<b>Total Operating Revenues</b>	<b>786,718.61</b>	<b>849,663.97</b>	<b>451,400.33</b>	<b>618,674.87</b>	<b>2,706,457.78</b>
<b>OPERATING EXPENSES</b>						
100	Personal services	337,432.66	283,263.20	195,181.33	272,423.61	1,088,300.80
200	Supplies	113,758.48	21,851.46	59,835.10	56,556.07	252,001.11
300	Purchased services	91,821.43	116,642.40	12,425.83	66,855.79	287,745.45
400	Building materials	0.00	0.00	0.00	0.00	0.00
500	Fixed charges	18,777.74	15,505.89	6,896.63	85,830.69	127,010.95
810	Loss/Bad debt expense	0.00	0.00	0.00	0.00	0.00
830	Depreciation	245,861.00	178,609.00	56,399.00	217,931.00	698,800.00
						0.00
	<b>Total Operating Expenses</b>	<b>807,651.31</b>	<b>615,871.95</b>	<b>330,737.89</b>	<b>699,597.16</b>	<b>2,453,858.31</b>
	Operating Income (Loss)	(20,932.70)	233,792.02	120,662.44	(80,922.29)	252,599.47
<b>NONOPERATING REVENUES (EXPENSES)</b>						
310000	Taxes/assessment revenue					0.00
320000	Licenses/permits revenue					0.00
330000	Intergovernmental revenue	5,095.11	110,791.54	2,416.19	4,054.50	122,357.34
371000	Interest revenue	8,800.50	6,335.84	5,212.92	8,485.53	28,834.79
382030	Gain/Loss on Sale of Capital Assets (Loss is negative)					0.00
490000	Debt service interest expense (Enter as negative)		(20,970.06)		(7,593.75)	(28,563.81)
384000	Special items - revenue					0.00
385000	Extraordinary items - revenue					0.00
524000	Special items - expense (enter as negative)					0.00
525000	Extraordinary items - expense (enter as negative)					0.00
	<b>Total Non-Operating Revenues (Expenses)</b>	<b>13,895.61</b>	<b>96,157.32</b>	<b>7,629.11</b>	<b>4,946.28</b>	<b>122,628.32</b>
	Income (Loss) before contributions and transfers	(7,037.09)	329,949.34	128,291.55	(75,976.01)	375,227.79
	Capital contributions					0.00
	Transfers in (out)	0.00		(35,000.00)	35,000.00	0.00
	Change in net position	(7,037.09)	329,949.34	93,291.55	(40,976.01)	375,227.79
	Total net position - July 1, 2020 as previously reported	4,414,062.57	5,059,367.78	1,231,979.21	2,012,564.40	12,717,973.96
	Prior period adjustments					0.00
	Total net position - July 1, 2020 as restated	4,414,062.57	5,059,367.78	1,231,979.21	2,012,564.40	12,717,973.96
	Total net position - June 30, 2021	4,407,025.48	5,389,317.12	1,325,270.76	1,971,588.39	13,093,201.75
		Reconciliation to government-wide statement of activities:				
		Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				
		<b>Change in net position of business-type activities</b>				<b>375,227.79</b>

**CITY OF HARDIN**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

Description	Business-type Activities				Totals
	Major Enterprise Funds				
	Fund #5210 Water	Fund #5310 Sewer	Fund #5410 Solid Waste	Fund #5417 Landfill	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received from customers	800,126.12	858,666.74	454,770.23	604,763.50	2,718,326.59
Cash paid to suppliers	(227,948.78)	49,100.40	(79,670.54)	(147,623.03)	(406,141.95)
Cash paid to employees	(343,059.14)	(267,033.44)	(173,535.10)	(262,737.51)	(1,046,365.19)
Cash received from interfund services provided					0.00
Cash paid for interfund services used					0.00
Net cash provided (used) by operating activities	229,118.20	640,733.70	201,564.59	194,402.96	1,265,819.45
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfers from (to) other funds	0.00	0.00	(35,000.00)	35,000.00	0.00
Advances from (to) other funds					0.00
Subsidies from taxes and other governments	5,095.11	53,302.02	2,416.19	4,054.50	64,867.82
Net cash provided (used) by capital and related financing activities	5,095.11	53,302.02	(32,583.81)	39,054.50	64,867.82
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Proceeds from debt		535,335.00			535,335.00
Capital contributions	0.00	0.00	0.00	0.00	0.00
Purchases/acquisition/construction of capital assets		(832,598.45)	(16,041.93)		(848,640.38)
Principal on debt (Enter as a negative)		(187,000.00)	0.00	(87,000.00)	(274,000.00)
Interest paid on debt (Negative)	0.00	(20,970.06)	0.00	(7,593.75)	(28,563.81)
Capital lease down payment					0.00
Proceeds from sales of capital assets					0.00
Net cash provided (used) by capital and related financing activities	0.00	(505,233.51)	(16,041.93)	(94,593.75)	(615,869.19)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Proceeds from sales of investments					0.00
Purchase of investments (Enter as negative)					0.00
Interest earnings	12,511.97	8,906.80	7,470.59	11,082.23	39,971.59
Net cash provided (used) by investing activities	12,511.97	8,906.80	7,470.59	11,082.23	39,971.59
Net increase (decrease) in cash and cash equivalents	246,725.28	197,709.01	160,409.44	149,945.94	754,789.67
Cash and cash equivalents - July 1, 2020	1,686,744.63	1,188,568.16	1,038,119.92	2,332,805.49	6,246,238.20
Cash and cash equivalents - June 30, 2021	1,933,469.91	1,386,277.17	1,198,529.36	2,482,751.43	7,001,027.87
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>					
Operating income	(20,932.70)	233,792.02	120,662.44	(80,922.29)	252,599.47
Adjustments to reconcile operating income to net cash provided (used) by operating activities					
Depreciation expense	245,861.00	178,609.00	56,399.00	217,931.00	698,800.00
(Increase) Decrease in accounts receivable	13,397.29	9,002.77	3,369.90	(13,911.37)	11,858.59
(Increase) Decrease in intergovernmental receivables					0.00
(Increase) Decrease in due to/from other funds					0.00
Increase in allowance for uncollectible accounts					0.00
(Increase) decrease in inventories	(1,592.57)	(11,288.91)	3,036.50	3,225.75	(6,619.23)
(Increase) decrease in prepaid items	(101.58)	10,786.44			10,684.86
Increase (decrease) in customer deposits	10.22				10.22
Increase (decrease) in accounts payable	(1,896.98)	203,602.62	(3,549.48)	58,393.77	256,549.93
Increase (decrease) in compensated absences pay.	(6,557.58)	(4,793.04)	(2,590.62)	(1,664.70)	(15,605.94)
Increase (decrease) in intergovernmental payables					0.00
Increase (decrease) in GASB68 pension expense	931.10	21,022.80	24,236.85	11,350.80	57,541.55
Total adjustments	250,050.90	406,941.68	80,902.15	275,325.25	1,013,219.98
Net cash provided (used) by operating activities	229,118.20	640,733.70	201,564.59	194,402.96	1,265,819.45
<b>Noncash investing, capital, and financing activities:</b>					
Borrowing under capital lease					0.00
Contributions of capital assets from government					0.00
Purchase of equipment on account					0.00
Increase in fair value of investments					0.00
Capital asset trade-ins					0.00

**CITY OF HARDIN**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

Account Number	Description	Trust Funds			Custodial Funds	
		Pension	Investment	Private Purpose	External	Custodial
		Trust Funds (7000-7005)	Trust Funds (7006-7009)	Trust Funds (7010-7099)	Investment Pool (not in trust)	Funds (7100-7999)
<b>ASSETS</b>						
101000	Cash and cash equivalents					119,234.47
101100	Investments (at fair value)					
	Receivables:					
110000	Tax/assessment receivable (net of allowance for uncollectibles)					2,549.55
120000	Accounts/other receivables - (net of allowance for uncollectibles)					190.02
128000	Interest receivable					
130000	Due from Others					
170000	Other assets:					
	<b>Total Assets</b>	0.00	0.00	0.00	0.00	121,974.04
190000	<b>Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>						
201000	Warrants payable					
202000	Accounts payable					
203000	Judgment/Protested payable					
204000	Contracts payable					
211000	Due to other funds					
212000	Due to other governments					
230000	Other long-term liabilities					117,014.00
	Other liabilities:					
	<b>Total Liabilities</b>	0.00	0.00	0.00	0.00	117,014.00
220000	<b>Deferred Inflows of Resources</b>					
<b>NET POSITION</b>						
	<b>Restricted for:</b>					
	<b>FDRA Pensions</b>					4,960.04
	<b>Unrestricted</b>	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL NET POSITION</b>	0.00	0.00	0.00	0.00	4,960.04
	<i>Balance check:</i>	0.00	0.00	0.00	0.00	0.00

**CITY OF HARDIN**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

Account Number	Description	Trust Funds			Custodial Funds	
		Pension	Investment	Private Purpose	External	Custodial
		Trust Funds (7000-7005)	Trust Funds (7006-7009)	Trust Funds (7010-7099)	Investment Pool (not in trust)	Funds (7100-7999)
	<b>ADDITIONS:</b>					
310000	Tax revenue					(6.11)
310000	Tax revenue collected for other governments					
330000	Intergovernmental revenue					6,027.00
360000	Miscellaneous revenue					
370000	Investment earnings					529.56
366000	Contributions to pension plan					
366000	Contributions to investment trust					
	Other additions:					
	<b>Total Additions</b>	0.00	0.00	0.00	0.00	6,550.45
	<b>DEDUCTIONS:</b>					
	Administrative expenses					
	Refunds of contributions					
	Benefit payments					28,164.00
	Distribution of investments					
	Refunds or transfers to others					
	Payments of taxes collected for others					
	Other deductions: specify					
	<b>Total Deductions</b>	0.00	0.00	0.00	0.00	28,164.00
	Change in net position	0.00	0.00	0.00	0.00	(21,613.55)
	Total net position - July 1, 2020 as previously reported					0.00
	Prior period adjustments					26,573.59
	Total net position - July 1, 2020 as restated	0.00	0.00	0.00	0.00	26,573.59
	Total net position - June 30, 2021	0.00	0.00	0.00	0.00	4,960.04

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**1. Summary of Significant Accounting Policies**

The financial statements have been prepared in accordance with accounting principles generally accepted as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles. Pronouncements adopted in the fiscal year ending June 30, 2021 are described below.

The government adopted the provisions of the following GASB Statements:

GASB 84 - the objective of this statement was to improve the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The focus of the statement was to determine if a government is controlling the assets of the fiduciary activity and the beneficiaries for the fiduciary activities. This statement impacts the City's Fire Department Relief Association.

GASB 90- the objective of this statement was to enhance the comparability and consistency of reporting a government's majority equity interest in a legally separate entity and to improve the relevance of financial statement information for certain component units. This statement does not impact the City as it does not hold an equity interest in its component unit.

GASB 93 - the objective of this statement is to replace all interbank offered rates as they will be phased out at the end of calendar year 2021. These interbank rates are most commonly used with variable rate lease and hedging instruments. The change to other reference rates will mean remeasurement of lease assets and lease liabilities. This statement will not impact the City for fiscal year ended 2021.

The significant accounting policies are described below.

**A. Reporting Entity**

The City of Hardin is a political subdivision of the State of Montana governed by a Mayor and Council duly elected by the registered voters of the City. The City of Hardin utilizes the Mayor/Council form of government. The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Blended component units are part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

Discretely Presented Component Unit: Two Rivers Authority

**B. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as a general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period. Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

**The government reports the following major governmental funds:**

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Street Maintenance Fund - This fund is for the City's Street Maintenance District. Assessments collected from taxpayers are used for the maintenance of the City's streets and right-of-ways within the district.

Tax Increment Finance District Fund - This fund is for debt service. Infrastructure and improvements were developed within the District from a Revenue Bond.

SID 120 Fund - This fund was created to finance streets, curbs and gutters in the Wagner Subdivision. It is financed by interfund loans.

SID 121 Fund - This fund was created to finance streets, curbs and gutters in the Dorn Subdivision. It is financed by interfund loans.

**The government reports the following major proprietary funds:**

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Solid Waste Enterprise Funds - These funds are used to account for operating and nonoperating revenues and expenses of the public solid waste utility systems (garbage collection and landfill). The funds are maintained on the full accrual basis of accounting.

**Additionally, the government reports the following fund types:**

Fiduciary Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include trust or custodial funds.

Custodial Funds - These funds are used to account for fiduciary activities not held in a trust or an equivalent arrangement. These may include external investment pools (not held in trust) and custodial funds.

Custodial Funds - These funds are used to account for fiduciary activities not held in a trust or an equivalent arrangement.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation - cont.**

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments. Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customer for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position**

**1. Deposits and investments**

Allowable deposit and investment of public funds is governed by Title 7, Chapter 6, Part 2 of the Montana Code Annotated (MCA). Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the Montana Short-Term Investment Program (STIP), repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP and all short-term investments with original maturity dates of three months or less from the date of acquisition.

Investments, with limited exceptions, are reported at fair value. Investments in nonparticipating certificates of deposit are reported at cost. Money market investments, including U.S. Treasury and Agency obligations, that mature within one year of acquisition are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually, and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost or income approach.

**2. Receivables and payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectible. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

**3. Inventories and prepaid items**

All inventories are valued at cost. Inventories are recorded as expenditures when purchased (when consumed).

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**4. Restricted assets**

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and they establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**F. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position -cont.**

**5. Capital assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc.), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of four years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	<u>40-50</u>
Building improvements	<u>10-40</u>
Public domain infrastructure	<u>20-50</u>
System infrastructure	<u>5-50</u>
Vehicles	<u>5-15</u>
Equipment other than vehicles	<u>5-20</u>
Office equipment	<u>5-20</u>
Computer equipment	<u>3-10</u>

**6. Deferred outflows of resources**

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount

**7. Compensated absences**

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

**8. Long-term obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts of debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. Deferred inflows of Resources**

A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows or resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount



**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

D. **Assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net position - cont.**

**10. Fund balance/Net Position**

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned, and unassigned. GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes K and L for further information.

**11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.**

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.

Deferred Inflows of Resources related to intergovernmental financing of SID 120 and 121 are \$1,171,053  
Deferred Inflows of Resources related to the Tax Increment District are \$2,288,813  
Deferred Outflows of Resources - Pensions were \$163,326  
Deferred Inflows of Resources - Pensions were \$46,146

2. **RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

A. **Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.

Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds is comprised of the following items:

\$ 3,924,030.50 Deferred property tax and assessment inflows  
76,966.06 Change in the balances of deferred inflows related to pensions  
(32,415.44) Unrestricted net position from deferred outflows being greater than deferred inflows

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds is comprised of the following items:

\$ 24,842,500.00 Remaining principal balance of TIFD bonds payable and accrued interest  
705,706.21 Net pension liability  
210,707.58 OPEB liability  
72,977.06 Compensated absences  
(72,629.79) Change in the deferred outflows related to pensions

B. **Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

See analysis on page 17 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities at the bottom of page 15.

C. **Explanation of certain differences between the proprietary fund statement of net position and the government-wide statement of net position.**

The proprietary fund statement of net position includes a reconciliation between *net position - total enterprise funds* and *net position of business-type activities* as reported in the government-wide statement of net position.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**3. COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

The Local Government adopts an annual budget for all of its funds in accordance with Title 7, Chapter 6, Part 40 of the Montana Code Annotated. Statute requires the adoption of a preliminary budget, public hearings on the preliminary budget and the final adoption of the budget by the later of the first Thursday after the first Tuesday in September or within 30 calendar days of the receipt of the certified taxable valuations from the Department of Revenue. The Local Government must also submit a copy of the final budget to the Department of Administration by the later of October 1 or 60 days after the receipt of the taxable values from the Department of Revenue.

State statute limits the making of expenditures or incurring of obligations to the amount of the final budget as adopted or as amended. Budget transfer and amendments are authorized by law, and in some instances, may require further public hearings. Any budget amendments providing for additional appropriations must identify the fund reserves, unanticipated revenue, or previously unbudgeted revenue that will fund the appropriations.

Appropriations are created by fund, function, and activity and may further be detailed by department. Expenditure limitations imposed by law extend to the department level which is identified as the legal level of budgetary control.

Encumbrance accounting is not employed for the governmental funds.

**B. Excess of expenditures over appropriations**

Fund 7120 - Fire Department Relief Association is for the pension provided to the volunteer firefighters. There was a budget overdraft of \$64. This overdraft was due to the year end pension liability adjustment and the changes implemented by the City due to GASB 84.

**C. Deficit fund equity**

Fund 2940 - CDBG Growth Policy and Downtown Revitalization is to account for the expenditures related to the Growth Policy and grant funds received from CDBG for those expenditures. This deficit fund balance is expected to be paid back in FY22 with the completion of the growth policy.

Fund 3511 - SID 120 for streets, storm drains, sidewalks, curbs and gutters in the Wagner Subdivision. Interfund loans account for the \$830,242 deficit fund equity. The loans are to be paid back over 20 years with 3% interest. Resolution 2047 passed September 2, 2014 authorized the interest at 3%. The interfund loans are anticipated to be paid of in 2034.

Fund 3512 - SID 121 for streets, storm drains, sidewalks, curbs and gutters in the Dorn Subdivision. Interfund loans account for the \$317,637 deficit fund equity. The loans are to be paid back over 20 years with 3% interest. Resolution 2051 passed September 16, 2014 reduced the interest from 4% 3%. The interfund loans are anticipated to be paid of in 2033.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**4. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

At year end, the cash equivalents and investments are reported in the basic financial statements as follows:

Governmental Activities	\$	4,127,483
Business-Type Activities	\$	7,001,028
Fiduciary Funds	\$	126,971
Total - Primary Government	\$	<u>11,255,482</u>
Discretely Presented Component Unit(s)	\$	-
Total cash, cash equivalents and investments	\$	<u><u>11,255,482</u></u>

The composition of cash and investments held at June 30 is as follows:

	6/30/2021
<b>Cash on hand</b> (petty cash)	\$ 560
<b>Deposits</b>	
Demand deposits	19,062
Savings accounts	
Certificates of Deposit (non-participating)	6,370,582
Money Market	226,482
Outstanding Deposits	242
Total deposits	<u>\$ 6,616,368</u>

		Fair Value Measurements Using		
<b>Investments</b>		Level 1	Level 2	Level 3
<i>Investments by fair value level</i>	<u>Fair Value</u>			
STIP				
U.S. Treasury Bills	1,211,571	1,211,571		
Mutual Funds				
Repurchase Agreements	3,193,576	3,193,576		
Big Horn County (other by type)	233,407	233,407		
(other by type)				
Total investments by fair value level	<u>\$ 4,638,554</u>	<u>\$4,638,554</u>	<u>\$ -</u>	<u>\$ -</u>

<i>Investments measured at the</i>	<u>NAV</u>
(investment by type)	

Total cash, deposits and investments	<u><u>\$ 11,255,482</u></u>
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**CITY OF HARDIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2021**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**A Deposits and Investments - cont.**

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy, as follows, is based on the valuation inputs used to measure fair value. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

\* Level 1 Inputs: Quoted prices in active markets for identical assets; these investments are valued using *prices quoted in active markets*

\* Level 2 Inputs: Significant other observable inputs; these investments are valued using quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable.

\* Level 3 Inputs: Significant unobservable inputs; these investments are valued using last available broker estimate.

**Deposit and Investment Risks**

**Custodial Credit Risk-Deposits**

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover pledged (collateral) securities that are in the possession of an outside party.

The City does not have a formal deposit policy that addresses custodial credit risk.

As of June 30th, \$5,889,539.89 of the government's bank balance of \$11,255,482.03 was exposed to custodial credit risk as follows:

Uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the depositor-government's name.	\$5,889,539.89
Uninsured and collateralized with securities held by the pledging financial institution.	_____
Uninsured and Uncollateralized	_____

State law requires that the City obtain securities for the uninsured portion of deposits as follows: (1) securities equal to 50% of such deposits if the institution in which the deposits are made has a net worth to total assets ratio of 6% or more, OR (2) securities equal to 100% if the ratio of net worth to total assets is less than 6%. State law does not specify in whose custody or in whose name the collateral is to be held.

The amount of collateral held for the City's deposits as of June 30, 2021:

Exceeded the amount required by State law. Both institutions held more collateral than is required by State law at 06/30/2021.

**Credit Risk - Investments**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is minimized by compliance with State law, which limits local governments to certain investment types.

The City has no formal investment policy that would further limit its exposure to credit risk.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**4. DETAILED NOTES ON ALL FUNDS**

**A Deposits and Investments - cont.**

**Custodial Credit Risk-Investments**

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either a) the counterparty or b) the counterparty's trust department or agent, but not in the name of their name.

The City has no formal investment policy that would limit its exposure to custodial credit risk.

**Concentration of Credit Risk - Investments**

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

The City does not have a formal investment policy that addresses concentration of credit risk.

**Interest Rate Risk - Investments**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

Interest rate risk is minimized by compliance with State law which limits local governments to certain investment types. Additionally, under State law, an investment may not have a maturity date exceeding 5 years, except when the investment is used in an escrow account for an advance refunding of an outstanding bond issue, or for investments of local government group self-insurance programs.

The City does not have a formal investment policy that further limits its exposure to interest rate risk.

As of June 30, 2021, the City had the following investments and maturities:

Investment Type	Fair Value	Investment Maturity (in Years)		
		Less Than 1	1-5	More
Repurchase agreement	\$3,193,576	\$3,193,576		
Big Horn County	\$233,407	\$233,407		
U.S. Treasury Bills/Notes	\$1,211,571	\$1,211,571		

**B. Interfund receivables and payables**

The due from/advance from other funds and due to/advance to other funds consist(s) of the following:

Account Number 131XXX/133XXX		Account 211XXX/233XXX	
Due from 3511 SID #120	\$ 831,110.11	Due to General Fund	\$ 756,385.73
Due from 3512 SID #121	317,637.69	Due to 2580 Curb & Gutter	61,892.32
Due from 2397 CDBG - ED	600.00	Due to 2820 Gas Apportionment	122,615.01
Due from 2940 ED Growth Pol.	12,347.29	Due to 4020 Capital Improvements	221,402.03
Due from 7196 Flex	600.00		
<b>Total Due From Other Funds</b>	<b>\$ 1,162,295.09</b>	<b>Total Due To Other Funds</b>	<b>\$ 1,162,295.09</b>

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**C. Capital assets**

Capital asset activity for the fiscal year ended June 30, 2021 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets not being depreciated				
Land	593,907.05	0.00	0.00	593,907.05
Construction in progress	0.00	0.00	0.00	0.00
Total capital assets not being depreciated	593,907.05	0.00	0.00	593,907.05
Capital assets being depreciated				
Buildings	1,233,658.50	60,390.39	0.00	1,294,048.89
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	226,267.63	0.00	0.00	226,267.63
Machinery and equipment	1,792,611.54	14,794.25	0.00	1,807,405.79
Infrastructure	16,408,848.47	0.00	0.00	16,408,848.47
Total capital assets being depreciated	19,661,386.14	75,184.64	0.00	19,736,570.78
Less accumulated depreciation for:				
Buildings	(411,260.00)	0.00	(28,665.00)	(439,925.00)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(73,374.00)	0.00	(9,093.00)	(82,467.00)
Machinery and equipment	(1,065,541.00)	0.00	(124,682.00)	(1,190,223.00)
Infrastructure	(3,312,326.00)	0.00	(419,900.00)	(3,732,226.00)
Total accumulated depreciation	(4,862,501.00)	0.00	(582,340.00)	(5,444,841.00)
Total capital assets being depreciated	14,798,885.14	75,184.64	(582,340.00)	14,291,729.78
Governmental activities capital assets net	15,392,792.19	75,184.64	(582,340.00)	14,885,636.83
<b>Business-type activities:</b>				
Capital assets not being depreciated				0.00
Land	463,192.80			463,192.80
Construction in progress	20,184.16	831,488.45	(851,672.61)	0.00
Total capital assets not being depreciated	483,376.96	831,488.45	(851,672.61)	463,192.80
Capital assets being depreciated				
Buildings and system	139,635.76			139,635.76
Intangibles/works of art				0.00
Improvements other than buildings	1,980,909.42			1,980,909.42
Machinery and equipment	2,594,194.81	16,041.93		2,610,236.74
Source of supply				0.00
Pumping plant				0.00
Treatment plant	6,094,337.34			6,094,337.34
Transmission and distribution	8,930,630.54	852,782.61		9,783,413.15
General plant	447,841.66			447,841.66
Total capital assets being depreciated	20,187,549.53	868,824.54	0.00	21,056,374.07
Less accumulated depreciation for:				
Buildings and system	(63,393.00)		(3,479.00)	(66,872.00)
Intangibles/works of art	0.00			0.00
Improvements other than buildings	(1,572,998.00)		(135,624.00)	(1,708,622.00)
Machinery and equipment	(1,753,573.00)		(143,328.00)	(1,896,901.00)
Source of supply	0.00			0.00
Pumping plant	0.00			0.00
Treatment plant	(3,332,104.00)		(219,710.00)	(3,551,814.00)
Transmission and distribution	(3,904,704.00)		(190,004.00)	(4,094,708.00)
General plant	(402,446.00)		(6,656.00)	(409,102.00)
Total accumulated depreciation	(11,029,218.00)	0.00	(698,801.00)	(11,728,019.00)
Total capital assets being depreciated	9,158,331.53	868,824.54	(698,801.00)	9,328,355.07
Business-type activities capital assets net	9,641,708.49	1,700,312.99	(1,550,473.61)	9,791,547.87

*Balance check with page 18:*

0.00

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

4. **DETAILED NOTES ON ALL FUNDS - cont.**

**C. Capital assets - cont.**

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental activities:**

General government	13,938
Public safety	66,382
Public works	346,590
Public health	294
Social and economic services	0
Culture and recreation	21,826
Housing and community development	99,022
Conservation of natural resources	0
Uncategorized	0
Total depreciation expense - governmental activities	548,052

**Business-type activities:**

Water	245,861
Sewer	178,609
Solid Waste	56,399
Landfill	217,931
Total depreciation expense - business-type activities	698,800

**D. Operating leases**

The Local Government leases facilities and equipment under noncancelable operating lease arrangements. Total costs of the leases for the fiscal year ended June 30, 20\_\_ were \$\_\_\_\_\_ for the year. The future minimum lease payments for these leases are as follows:

Year ending June 30	Amount
20__	_____
20__	_____
20__	_____
20__	_____
20__	_____
20__ - 20__	_____
Total	0.00

**E. Property leased to others**

The following represents property owned by the Local Government which is leased to other governments, organizations, or individuals for specific purposes:

<u>Whom leased to</u>	<u>Description of leased property</u>	<u>Duration of lease</u>	<u>Minimum annual payment</u>
Chamber of Commerce	Depot (BNSF lease to City)	indefinite sub-lease	1,997

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**Certain Asset Retirement Obligations (ARO)**  
***Asset Retirement Obligation (ARO)***

This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). The requirements of this statement are effective for reporting periods beginning after June 15, 2018. The City continues to believe that this Statement is not applicable to its financial statements, including fiscal year ending June 30, 2021.



**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**

State and federal laws and regulations require the City to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each period. The \$1,179,574 reported as landfill closure and postclosure care liability at June 30, 2021, represents the cumulative amount reported to date based on the use of 56 percent of the estimated capacity of the landfill Class II cell and 35 percent of the Coal Ash cells. The City will recognize the remaining estimated cost of closure and postclosure care of \$1,368,133 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2021. The City expects to close the landfill Class II cell in 38 years in the year 2059 and the Coal Ash cell in 24 years in the year 2045. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The Department of Environmental Quality determined that even though the solid waste and ash disposal areas are regulated under a single license, the costs relating to closure and post-closure should be kept separate since the maintenance of the areas are significantly different.

	Balance June 30, 2020	Accrual Amount	Balance June 30, 2021
Class II cell	755,840	28,827	784,667
Coal Ash cell	357,955	36,952	394,907
<hr/>			
Landfill Liability	1,113,795		1,179,574
Net Change in Landfill Liability		65,779	

The City is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The City is in compliance with these requirements. In fiscal year 2021, \$48,595 was paid into these irrevocable trusts. As of June 30, 2021, a total of \$1,211,571 are held for these purposes and are reported as restricted cash and investments on the Statement of Net Position. The City expects that future inflation costs will be paid from interest earnings on the annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users.

	Trust Amounts June 30, 2020	Liability June 30, 2021	Asset less Liability
Class II cell	740,156	784,667	(44,511)
Coal Ash cell	471,415	394,907	76,508
<hr/>			
Totals	1,211,571	1,179,574	31,997

Annual contributions to the trusts for closure and post-closure are determined by time to closure and post-closure of each cell and the cost for each as determined by an engineer.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**G. Long-term Debt**

During the fiscal year the City issued \$535,335 of new *revenue bonds* of which \$0 was recognized in the governmental funds and \$535,335 was recognized in the business-type funds.

Changes in long-term obligations for the year ended June 30, 2021, are as follows:

	<u>Balance at July 1, 2020</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance at June 30, 2021</u>	<u>Due within One Year</u>
<b>Governmental activities:</b>					
TIFD Revenue Bonds - Principal	\$ 20,920,000	\$ -	\$ -	\$ 20,920,000	\$ -
TIFD Revenue Bonds - Accrued Interest	\$ 3,045,842	\$ 1,307,500	\$ 430,842	\$ 3,922,500	\$ 3,922,500
Compensated Absences	\$ 96,474	\$ -	\$ 23,497	\$ 72,977	\$ 18,244
Net Pension Liability - PERS	\$ 491,035	\$ 214,671	\$ -	\$ 705,706	\$ -
Total OPEB Liability	\$ 178,208	\$ 32,500	\$ -	\$ 210,708	\$ -
Total	<u>\$765,717</u>	<u>\$247,171</u>	<u>\$23,497</u>	<u>\$989,391</u>	<u>\$18,244</u>

Governmental Revenue Bonds	Issue Date	Original Term	Original Amount	Interest Rate	Accreted Interest	Principal Balance June 30, 2019
Tax Increment Industrial Infrastructure Development Revenue Bonds	9/1/2006	25 years	\$12,600,953	6%	\$8,319,047	\$20,920,000

**Tax Increments Financing District (TIF) Revenue Bonds - Governmental Activities**

In September 2006, the City issued \$12,600,953 of revenue bonds, with an interest accretion phase of \$8,319,047 for total bond principal of \$20,920,000, to finance all or a portion of the costs of construction and installation of certain industrial infrastructure projects in relation to Rocky Mountain Power Inc. that operate a 116MW coal-fired electric generation station and related facilities. The City was required to begin making scheduled principal and interest payments on March 1, 2015. The bonds are secured by a lien on the Tax Increment Financing District (TIFD). The City has not received sufficient revenues to pay the full amount of interest as it comes due, nor any of the principal amounts. The TIFD revenue bonds are considered to be in default because the principal and full interest payments have not been paid as scheduled.

**Accrued Interest:**

Because the full amount of interest was only paid for the first interest payment, the interest amount due is \$653,750 semi-annually or \$1,307,500 annually. When the full interest payment is not made, the next scheduled interest payment becomes the same as the last full amount paid. Therefore, the annual interest amount due remains at the most recent scheduled interest payment that was paid on time. A schedule of interest payments and accumulated accrued interest is as follows:

<u>Fiscal Year</u>	<u>Scheduled Interest</u>	<u>Actual Interest Payments Made</u>	<u>Accumulate d Accrued Interest</u>
2019	\$ 1,307,500	\$0	\$1,307,500
2020	\$ 1,307,500	\$0	\$2,615,000
2021	\$ 1,307,500	\$0	\$3,922,500

TIFD Bonds Scheduled Amortization Schedule: Future principal and interest payments are illustrated as follows assuming that the full amount of interest due continues to not be paid on time:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 5,580,000	\$5,230,000
2023	\$ 1,010,000	\$1,307,500
2024	\$ 1,070,000	\$1,307,500
2025	\$ 1,140,000	\$1,307,500
2026	\$ 1,210,000	\$1,307,500
2027-2031	\$ 6,450,000	\$6,537,500
2032	\$ 3,630,000	\$653,750
	<u>\$ 20,090,000</u>	<u>\$17,651,250</u>

**Tax Increment Financing District (TIFD) Bond Default:** In 2013, the parent company of Rocky Mountain Power, Inc. and its affiliates filed for bankruptcy. As a result of the bankruptcy the market value and resulting taxable value of the power plant dropped significantly. The remaining taxable values of property within the Tax Increment Financing District (TIFD) are insufficient to allow the Schools, County and City to assess sufficient taxes in incremental taxes to meet the debt obligation of the TIFD bonds.

The Hardin Industrial Infrastructure District is a Tax Increments Financing District (TIFD). The largest entity in the District is Rocky Mountain Power, Inc. Under MCA 15-24-3001 Rocky Mountain Power, Inc. was exempt from property taxes until January of 2015. In April 2012, Rocky Mountain Power, Inc. filed for Chapter 11 bankruptcy (reorganization). Rocky Mountain Power has been sold and a write down of the property occurred which resulted in a large decrease in value. The decrease in value will reduce the taxes assessed that could be used for debt service. **Arbitrage-Rebate:** Arbitrage is the profit made from investing of every yielding tax-exempt bond proceeds in higher yielding taxable investments. Arbitrage-rebate payments are required if the City earns more on the investments holding Bond proceeds than the bond yield. Each year, the City is required to have an Arbitrage-Rebate analysis for the TIF Revenue Bonds. As of June 30, 2018, there is no arbitrage-rebate liability for the TIFD bonds.

	Balance at July 1, 2020	Increases	Decreases	Balance at June 30, 2021	Due within One Year
<b>Business-type activities:</b>					
Revenue bonds	\$ 1,268,000	\$ 535,335	\$ 274,000	\$ 1,529,335	\$ 269,000
Compensated Absences	\$ 119,517	\$ -	\$ 15,606	\$ 103,911	\$ 25,978
Net Pension Liability - PERS	\$ 723,426	\$ 260,257	\$ -	\$ 983,683	\$ -
Total OPEB Liability	\$ 255,590	\$ 8,378	\$ -	\$ 263,968	\$ -
Landfill Closure & Post-closure	\$ 1,113,794	\$ -	\$ -	\$ 1,113,794	\$ -
Total	<u>\$3,480,327</u>	<u>\$803,970</u>	<u>\$289,606</u>	<u>\$3,994,691</u>	<u>\$294,978</u>

Sewer Revenue bonds are due in semi-annual installments with terms of 20 years. The Landfill's Revenue bond is due in semi-annual installments with a term of 15 years. The covenants of the bonds require that funds be set aside in reserve for the delinquency of the debt. The required reserve is the highest amount of principal and interest for any annual debt service of the length of the bond. The amounts reserved as of June 30, 2021 are \$148,446 for Sewer and \$94,919 for Landfill.

Revenue Bonds contain various restrictive covenants. The Systems are to provide gross income and revenues adequate to pay the reasonable and current expenses of operating and maintaining the Systems. They are to produce in each Fiscal Year Net Revenues in excess of such current expenses, equal to at least 110% of the maximum amount of principal and interest payable in any subsequent Fiscal Year. The cash flows indicate that the City is maintaining those covenants. The City is now also required to deposit net revenues of the system into a Revenue Bond Account each month. This amount is equal to not less than the sum of one-sixth of the interest to become due within the next six months and one-twelfth of the principal to become due within the next twelve months with respect to all Bonds payable semiannually. The 2021 Series A bonds will be forgiven once the City has delivered the Compliance Certificate and Request to the DNRC in form and substance satisfactory to the DNRC and DEQ.

Business-type bonds:	Issue Date	Term	Interest Rate	Original Amount	Retired	Balance
Sewer Series 2003	6/27/2005	20 years	2.25%	\$ 1,247,000	\$ (987,000)	\$ 260,000
Sewer Series 2010B	1/15/2010	20 years	0.75%	359,300	(201,300)	158,000
Sewer Series 2010C	5/11/2010	20 years	3.00%	557,000	(242,000)	315,000
Sewer Series 2021A*	4/22/2021	20 years	0.00%	192,700	-	192,700
Sewer Series 2021B	4/22/2021	20 years	2.50%	342,635	(11,000)	331,635
Sub-total Sewer Bonds				\$ 2,698,635	\$ (1,441,300)	\$ 1,257,335
Landfill Series 2009	6/19/2009	15 years	2.25%	\$ 1,127,000	\$ (855,000)	\$ 272,000
Total Business-type funds				<u>\$ 3,825,635</u>	<u>\$ (2,296,300)</u>	<u>\$ 1,529,335</u>

Year Ending June 30,	Business-type Activities					
	Sewer Bonds		Landfill Bonds		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 180,000	\$ 15,491	\$ 89,000	\$ 5,625	\$ 269,000	\$ 21,116
2023	\$ 183,000	\$ 11,438	\$ 91,000	\$ 3,611	\$ 274,000	\$ 15,049
2024	\$ 53,000	\$ 8,066	\$ 92,000	\$ 1,553	\$ 145,000	\$ 9,619
2025	\$ 54,000	\$ 6,866	\$ -	\$ -	\$ 54,000	\$ 6,866
2026	\$ 55,000	\$ 5,651	\$ -	\$ -	\$ 55,000	\$ 5,651
2027-2031	\$ 208,000	\$ 9,589	\$ -	\$ -	\$ 208,000	\$ 9,589
Thereafter	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ 733,000</u>	<u>\$ 57,101</u>	<u>\$ 272,000</u>	<u>\$ 10,789</u>	<u>\$ 1,005,000</u>	<u>\$ 67,890</u>

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**OPEB Disclosure - Alternative Measurement Method**

**OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE**

**Post Employment Benefits Other Than Pensions (OPEB)**

Plan description: As required by State law (MCA 2-18-704), the City of Hardin allows its retiring employees with at least five years of service and who are at least 50 years of age, along with their eligible spouses and dependents, the option to continue participation in the local government's group health insurance plan until the retiree becomes eligible for Medicare coverage. This option creates a defined benefit other post-employment benefits plan (OPEB) since retirees are typically older than the average age of active plan participants and therefore receive a benefit of lower insurance rates. The OPEB plan is a single-employer defined benefit plan administered by the City. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The City covers OPEB costs when they come due, on a pay-as-you-go basis.

Because the local government has fewer than 100 employees (active and inactive) that are provided with OPEB through the plan, the local government qualifies to use the alternative measurement method for calculating the OPEB liability.

Benefits provided: The OPEB plan provides healthcare insurance benefits for retirees, eligible spouses and dependents as defined in MCA 2-18-704. Eligible retirees are required to pay the full amount of their health insurance premiums.

Employees covered by benefit terms: As of June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	0
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	17
	17

Total OPEB liability: As of August 11, 2020, the City's total OPEB liability is \$474,676 and was determined by using the alternative measurement method as of July 30, 2021 and was rolled forward to a measurement date of June 30, 2021, utilizing update procedures incorporating alternative measurement method assumptions.

Actuarial assumptions and other inputs: The total OPEB liability as of June 30, 2021 was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Turnover rate	Standard turnover assumptions per GASB 75, paragraph 225e	
Discount rate	2.27%	
Salary increases	3.25%	average, including inflation
20-year Amortization Factor	21.9297	

- Participation 40% of future retirees are assumed to elect medical coverage.
- Mortality - Healthy For the Public Employees' Retirement System, Mortality is assumed to follow the RP2000 Healthy Combined Mortality Table projected to 2015 using Scale AA.
- Mortality - Disabled For the Public Employees' Retirement System, Mortality is assumed to follow the RP2000 Healthy Combined Mortality Table with with no projections.

Aging Factors Aging factors are used to adjust the per capita claims cost. Percentages shown below age 65 reduce the claims cost. Percentages shown above age 65 increase the claims cost.

<u>Attained Age</u>	<u>Medical</u>
<65	4.0% for each age
65+	3.0% for each age

Retiree contributions The following retiree contributions are a weighted average of all retiree contributions for the period July 1, 2019 to June 30, 2020:

<u>Medical and Prescription Drug</u>	<u>Retiree/Surviving Spouse</u>	<u>Spouse</u>
Before Medicare Eligibility	\$10,793	\$10,792
After Medicare Eligibility	\$6,991	\$7,592

Future retiree contribution increases match health care cost trend rates.

**OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE**

**Post Employment Benefits Other Than Pensions (OPEB)**

Healthcare cost trend rate	<u>Plan Year</u>	<u>Medical and Prescription Drugs</u>
	2020*	6.7%
	2021	7.0%
	2022	6.5%
	2023	6.0%
	2024	5.9%
	2025	5.7%
	2026	5.6%
	2027	5.5%
	2028	5.3%
	2029-2045	5.2%
	2046	5.1%
	2047-2048	5.0%
	2049-2051	4.9%
	2052-2055	4.8%
	2056-2060	4.7%
	2061-2067	4.6%
	2068	4.5%
	2069	4.4%
	2070	4.3%
	2071-2072	4.2%
	2073	4.1%
	2074-20775	4.0%
	2076	3.9%
	2077+	3.8%

Changes Since Prior Valuation Interest rate based on an average 6/30/2021 20-year municipal bond indices per GASB 75 requirements.

Changes in the total OPEB liability

	<u>Total OPEB Liability</u>
Balance at June 30, 2020	<u>\$433,798</u>
Changes for the year:	
Service cost	<u>\$ 56,837</u>
Interest	<u>\$ 12,413</u>
Changes in benefit terms	<u>\$ -</u>
Differences between expected and actual experience	<u>\$ -</u>
Changes in assumptions or other inputs	<u>\$ (15,767)</u>
Benefit payments	<u>\$ (12,604)</u>
Net changes	<u>\$ 40,879</u>
Balance at June 30, 2021	<u>\$474,677</u>

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability reported by the City, as well as how that liability would change if the discount rate used to calculate the OPEB liability were decreased or increased by 1 percent:

	<u>1% Decrease 1.27%</u>	<u>Discount Rate 2.27%</u>	<u>1% Increase 3.27%</u>
Total OPEB liability	<u>\$518,588</u>	<u>\$474,676</u>	<u>\$431,444</u>

**OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE**

**Post Employment Benefits Other Than Pensions (OPEB)**

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability reported by the

	1% Decrease <u>6%</u>	Healthcare Cost Trend Rates*	1% Increase <u>8%</u>
Total OPEB liability	<u>\$405,541</u>	<u>\$474,676</u>	<u>\$561,027</u>

(\* See the actuarial assumptions and other inputs disclosure above to determine the healthcare cost trends used to calculate the OPEB liability.)

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB: For the year ended June 30, 2021, the City recognized OPEB expense of \$40,878. The City does not report deferred outflows of resources or deferred inflows of resources related to OPEB as there were no differences between expected and actual experience or changes in assumptions performed under the alternative measurement method. In addition, since the City records costs as they come due, there are deferred outflow of resources for contributions to the OPEB plan.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**NET PENSION LIABILITY NOTES:**  
**Public Employees' Retirement System – Defined Benefit**

**June 30, 2020 (measurement date)**

**June 30, 2021 (reporting date)**

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent plans. This report provides information for employers who are using a June 30, 2020 measurement date for the 2021 reporting. If an employer's fiscal year end is after June 30th, the employer will not use the measurements shown in this report but will need to wait for the measurement date as of June 30, 2021.

**Summary of Significant Accounting Policies – 79**

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

**General Information about the Pension Plan – 76a, 76b, 76c**

*Plan Description – 76a:* The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts. Benefits are established by state law and can only be amended by the Legislature.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

*Benefits provided – 76b:* The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**NET PENSION LIABILITY NOTES:**  
**Public Employees' Retirement System – Defined Benefit**

**Services retirement:**

- Hired prior to July 1, 2011:
  - Age 60, 5 years of membership service
  - Age 65, regardless of membership service
  - Any age, 30 years of membership service
- Hired on or after July 1, 2011:
  - Age 65, 5 years of membership service
  - Age 70, regardless of membership service

**Early Retirement:**

- Hired prior to July 1, 2011:
  - Age 50, 5 years of membership service
  - Any age, 25 years of membership service
- Hired on or after July 1, 2011:
  - Age 55, 5 years of membership service

**Second Retirement: (requires returning to PERS-covered employer or PERS service)**

- Retired before January 1, 2016 and accumulate less than 2 years additional service credit or retired on or after January 1, 2016 and accumulate less than 5 years additional service credit:
  - A refund of member's contributions plus return interest (currently 2.02% effective July 1, 2018).
  - No service credit for second employment;
  - Start the same benefit amount the month following termination; and
  - Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement
- Retired before January 1, 2016 and accumulate at least 2 years of additional service credit:
  - A recalculated retirement benefit based on provisions in effect after the initial retirement; and
  - GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- Retired on or after January 1, 2016 and accumulate 5 or more years of service credit:
  - The same retirement as prior to the return to service;
  - A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
  - GABA start on both benefits in the January after receiving the original and the new benefit for 12 months.

**Member's highest average compensation (HAC)**

- Hired prior to July 1, 2011 highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months:

**Compensation Cap**

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation



**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**NET PENSION LIABILITY NOTES:**  
**Public Employees' Retirement System – Defined Benefit**

**Monthly benefit formula**

- Members hired prior to July 1, 2011
  - less than 25 years of membership service: 1.785% of HAC per year of service credit;
  - 25 years of membership service or more: 2% of HAC per year of service credit.
- Members hired on or after July 1, 2011
  - Less than 10 years of membership service: 1.5% of HAC per year of service credit;
  - 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
  - 30 years or more of membership service: 2% of HAC per year of service credit.

**Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, **inclusive** of all other adjustments to the member's benefit.

- 3.0% for members hired **prior to** July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
  - (a) 1.5% for each year PERS is funded at or above 90%;
  - (b) 1.5 reduced by 0.1% for each 2.0% PERS is funded below 90%; and
  - (c) 0% whenever the amortization period for PERS is 40 years or more.

*Contributions – 76c:* The State Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

*Special Funding:* The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as *special funding*. Those employers who received *special funding* are all participating employers.

*Not Special Funding:* Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are *not* accounted for as special funding for state agencies and universities but are reported as employer contributions.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**NET PENSION LIABILITY NOTES:**  
**Public Employees' Retirement System – Defined Benefit**

Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities	Local Government		School Districts	
	Hired <7/01/11	Hired >7/01/11	Employer	Employer	State	Employer	State
2021	7.9%	7.9%	8.780%	8.770%	0.10%	8.50%	0.370%
2020	7.9%	7.9%	8.770%	8.670%	0.10%	8.40%	0.370%
2019	7.9%	7.9%	8.670%	8.570%	0.10%	8.30%	0.370%
2018	7.9%	7.9%	8.570%	8.470%	0.10%	8.20%	0.370%
2017	7.9%	7.9%	8.470%	8.370%	0.10%	8.10%	0.370%
2016	7.9%	7.9%	8.370%	8.270%	0.10%	8.00%	0.370%
2015	7.9%	7.9%	8.270%	8.170%	0.10%	7.90%	0.370%
2014	7.9%	7.9%	8.170%	8.070%	0.10%	7.80%	0.370%
2012-2013	6.9%	7.9%	7.170%	7.070%	0.10%	6.80%	0.370%
2010-2011	6.9%		7.170%	7.070%	0.10%	6.80%	0.370%
2008-2009	6.9%		7.035%	6.935%	0.10%	6.80%	0.235%
2000-2007	6.9%		6.900%	6.800%	0.10%	6.80%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.

2. Employer contributions to the system:

a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.

b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.

c. The portion of employer contributions allocated to the Plan Choice Rate (PCR) are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.

3. Non-Employer Contributions:

a. Special Funding

i. The state contributed 0.1% of members' compensation on behalf of local government entities.

ii. The state contributed 0.37% of members' compensation on behalf of school district entities.

iii. The state contributed a Statutory Appropriation from the General Fund of \$33,951,150.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**NET PENSION LIABILITY NOTES:**  
**Public Employees' Retirement System – Defined Benefit**

**Pension Liabilities (80a, 80b, 80c, 80d, 80e, 80f), Pension Expense (80g, 80j), and Deferred Outflows of Resources and Deferred Inflows of Resources (57, 80h, 80i) Related to Pensions**

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2020, was determined by taking the results of the June 30, 2019, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the State of Montana's NPL for June 30, 2020, and 2019, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$1,689,389 and the employer's proportionate share was 0.064035 percent.

<b>As of measurement date</b>	<b>Net Pension Liability as of 6/30/2020</b>	<b>Net Pension Liability as of 6/30/2019</b>	<b>Percent of Collective NPL as of 6/30/2020</b>	<b>Percent of Collective NPL as of 6/30/2019</b>	<b>Change in Percent of Collective NPL</b>
Employer Proportionate Share	\$ 1,689,389	\$ 1,214,461	0.0640%	0.0581%	-0.0059%
State of Montana Proportionate Share associated with the Employer	\$ 530,730	\$ 394,280	0.0201%	0.0189%	-0.0013%
<b>Total</b>	<b>\$ 2,220,119</b>	<b>\$ 1,608,741</b>	<b>0.0842%</b>	<b>0.0770%</b>	<b>-0.0072%</b>

*Changes in actuarial assumptions and methods:* The following changes in assumptions or other inputs were made that affected the measurement of the TPL.

1. The discount rate was lowered from 7.65% to 7.34%
2. The investment rate of return was lowered from 7.65% to 7.34%
3. The inflation rate was reduced from 2.75% to 2.40%

*Changes in benefit terms:* There have been no changes in benefit terms since the previous measurement date.

*Changes in proportionate share:* There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL. However, each employer may have unique circumstances that will impact the employer's proportionate share of the collective net pension. If there were changes that are expected to have an impact on the net pension liability, the employer should disclose the amount of the expected resultant change in the employer's proportionate share of the collective net pension liability, if known.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**NET PENSION LIABILITY NOTES:**  
**Public Employees' Retirement System – Defined Benefit**

*Pension Expense – 80g, 80j:* At June 30, 2020, the employer recognized a Pension Expense of \$208,369 for its proportionate share of the Plan's pension expense. The employer also recognized grant revenue of \$86,797 for the support provided by the State of Montana for its proportionate share of the pension expense associated with the employer. (Two years of pension expense are documented in the table below but are not necessary for the employer's disclosures.)

As of measurement date	Pension Expense as of	Pension Expense as of
	6/30/2020	6/30/2019
Employer's Proportionate Share of PERS	\$ 208,369	\$ 94,895
State of Montana Proportionate Share associated with the Employer	\$ 86,797	\$ 26,767
<b>Total</b>	<b>\$ 295,166</b>	<b>\$ 121,662</b>

*Recognition of Deferred Inflows and Outflows – 57, 80h, 80i:* At June 30, 2020, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$ 27,270	\$ 48,302
Projected Investment Earnings vs. Actual Investment Earnings	\$ 146,286	\$ -
Changes in Assumptions	\$ 116,984	\$ -
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	\$ -	\$ 62,166
Employer Contributions Subsequent to the Measurement Date		
<b>Total</b>	<b>\$ 290,540</b>	<b>\$ 110,468</b>

Other amounts reported as deferred outflows and inflows of resources related to pension are recognized in the employer's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2021	\$ (39,348)
2022	\$ 131,758
2023	\$ 51,114
2024	\$ 36,548
Thereafter	\$ -

**CITY OF HARDIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2021**

**NET PENSION LIABILITY NOTES:  
Public Employees' Retirement System – Defined Benefit**

*Actuarial Assumptions - 77:* The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.34%
Admin Expense as % of Payroll	30.00%
General Wage Growth*	3.50%
*includes Inflation at	2.40%
Merit Increases	0% to 4.8%
Post Retirement Increases 1. Guaranteed Annual Benefit Adjustment (GABA) each January <ul style="list-style-type: none"> <li>● After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.</li> <li>● Members hired on or after July 1, 2007 <span style="float: right;">3.00%</span></li> <li>● Members hired between July 1, 2007 &amp; June 30, <span style="float: right;">1.50%</span></li> <li>● Members hired on or after July 1, 2013               <ul style="list-style-type: none"> <li>● For each year PERS is funded at or above 90% <span style="float: right;">1.50%</span> <ul style="list-style-type: none"> <li>● The 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%</li> </ul> </li> <li>● 0% whenever the amortization period for PERS is 40 years or more <span style="float: right;">0.00%</span></li> </ul> </li> </ul>	
Mortality: <ul style="list-style-type: none"> <li>● Contributing members, service retired members &amp; beneficiaries</li> <li>● Disabled Retirees</li> </ul>	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males  PR-2000 Combined Mortality Table with no projects

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**NET PENSION LIABILITY NOTES:**  
**Public Employees' Retirement System – Defined Benefit**

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. The long-term rate of return as of June 30, 2020, was calculated using the average long-term capital market assumptions published in the *Survey of Capital Market Assumptions 2020 Edition* by Horizon Actuarial Service, LLC, yielding a median real rate of return of 4.94%. The assumed inflation is based on the intermediate inflation of 2.4% in the *2020 OASDI Trustees Report* by the Chief Actuary for Social Security to produce 75-year cost projections. Combining these two results yields a nominal return of 7.34%. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation (78c & 78f) as of June 30, 2020, are summarized in the table below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash	2.0%	0.1%
Domestic Equity	30.0%	6.2%
International Equity	16.0%	6.9%
Private Investments	14.0%	10.4%
Natural Resources	4.0%	3.4%
Real Estate	9.0%	5.7%
Core Fixed Income	20.0%	1.6%
Non-Core Fixed Income	5.0%	4.0%
Total	100.0%	

*Discount Rate – 78a, 78b, 78d, 78e:* The discount rate used to measure the TPL was 7.34%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 0.10% of the salaries paid by local governments and 0.37% paid by school districts. In addition, the state contributed a statutory appropriation from the general fund. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2123. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

*Sensitivity of the proportionate share of the net pension liability to changes in the discount rate – 78g:* The following presents the employer's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.34%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.34%)	Current Discount Rate	1.0% Increase (8.34%)
Employer's Net Pension Liability	\$2,325,343	\$1,689,389	\$1,155,191

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**NET PENSION LIABILITY NOTES:**  
**Public Employees' Retirement System – Defined Benefit**

**PERS Disclosure for the defined contribution plan – 126**

CITY OF HARDIN contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2020, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 329 employers that have participants in the PERS-DCRP totaled \$775,195.

*Pension plan fiduciary net position:* The stand-alone financial statements (76d) of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report (CAFR)* and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**GASB 73 - Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB Statement 68**

The City of Hardin Fire Department Relief Association is a single-employer defined benefit pension plan. The Association was formed according to 19-18-102 MCA. The assets of the Fire Department Disability and Pension Fund are not in a trust or an equivalent arrangement. The accumulated assets do not offset the liabilities of the pension and disability plan per GASB 73. The employer should recognize the total pension liability (TPL) as its pension liability.

**Total Pension Liability**

The Total Pension Liability was determined by an actuarial valuation as of June 30, 2021.

**As of the reporting date:**

Employer's Total Pension Liability	\$ 117,014
Employer's Pension Expense	\$ 4,264

**Recognition of Deferred Inflows and Outflows:**

At June 30, the employer reported deferred outflows of resources and deferred inflows of resources related to the Fire Department Relief Association:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Actual vs. Expected Return	0	0
Changes in Assumptions	0	0
Actual vs Expected Investment Earnings	0	0
Employer Contributions	0	0

Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the NPL beginning in the year ended June 30, 2018.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

For the Reporting Year ended June 30:	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense
2019	0
2020	0
2021	0
2022	0
2023	0
Thereafter	0

**Plan Description**

The use of the disability and pension fund is outlined in 19-18-203 MCA and payments can be made for the following:

- 1) Service pension to a member who, by reason of service, has become entitled to a service pension;
- 2) a pension to a member who has become permanently maimed or disabled;
- 3) a benefit or allowance to a member who has suffered a permanent disabling injury;
- 4) a benefit or allowance to a member who has contracted a permanent disabling sickness;
- 5) a benefit, not exceeding \$750, to defray the funeral expenses of a member;
- 6) benefits to the surviving spouse, child, or children or a deceased member;
- 7) premiums on a blanket policy covering the members of the fire department and providing for payment of compensation in case of death or injury to any such member;
- 8) the return of employee contributions as provided in Title 19, Chapter 18 of MCA.



Contributions to the fund are outlined in 19-18-501 MCA and include:

- 1) all bequests, fees, gifts, emoluments, donations or money from other sources given or paid to the fund, except as otherwise designated by the donor;
- 2) the proceeds of the tax levy provided for in 19-18-504 MCA;
- 3) all money received from the state, including those payments provided for in 19-18-512; and
- 4) all interest and other income earned from the investment of the fund.

Service pensions are paid to a member who elects to retire from active service after having completed 20 years or more of active duty and who has reached 50 years of age as a fully-paid member of a partly paid and partly volunteer fire department of a city or town in which the association was formed in as outlined 19-18-602 MCA.

A member of a pure volunteer fire department who has served 20 years or more as an active member of the fire department is entitled to the benefits provided regardless of age.

Pensions to a surviving spouse or children of a deceased volunteer firefighter may not exceed the amount provided for as a service pension for a volunteer firefighter under 19-18-602(3) MCA.

In the case of volunteer firefighters, the pension may be set by the board of trustees of the association, but may not exceed \$225 a month, except that the pension may be set by the board of trustees of an association and a city at an amount not to exceed \$300 a month if the association's fund is soundly funded as provided in 19-18-503 MCA. Disability pension provided to volunteer firefighters may not exceed \$125 a month.

**The number of employees covered by the benefit terms include:**

Active members and spouses currently receiving benefits:	22
2) Inactive members eligible for benefits but not receiving benefits:	0
3) Active employees:	0

**Sensitivity Analysis**

	\$23,900		
	<b>1% Decrease</b>	<b>Current Rate</b>	<b>1% Increase</b>
<b>Total Pension Liability</b>	\$ 95,600	\$ 119,500	\$ 143,400

The table represents the Total Pension Liability calculated using the discount rate as well as what the TPL would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate.

**CITY OF HARDIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2021**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**H. Pending Litigation**

The following is a list of pending litigation against the entity and the amount of damages claimed by the plaintiff. Indicate in the potential of loss column if all or a portion of the damages will be covered by insurance if the entity suffers a loss.

Case	Damages requested	Potential of loss* (Mark with X)		
		1	2	3

\*The potential for loss

**1 - Probable** - The future event or events are likely to occur.

**2 - Reasonably possible** - The chance of the future event or events occurring is more than remote but less than likely.

**3 - Remote** - The chance of the future event or events occurring is slight.

**I. Restatements/prior period adjustments**

During the current fiscal year, adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

Fund	Amount	Reason for adjustment
9000 General Long Term Assets	(34,288.00)	Restated accumulated depreciation for Fire SCBA's with incorrect useful life
Total	(34,288.00)	

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**J. 1. Fund Balance Disclosure:**

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balance by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:  
a) Council; b) Mayor; c) Finance Officer; d) Public Works Director

By taking the following action: a) approve a motion or b) designaiton

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

**2. Net Position**

The government-wide and proprietary fund financial statements report net position. Net position represents the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see J1), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

**K. Spending policy:**

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General Fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply is a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>
4th:	<u>Unassigned</u>

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Project funds. These funds will expend those resources on the specific purpose of the fund. The intention of this spending policy is to identify the expenditure order resource categories for the Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply is a policy has not been adopted.

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**L. Minimum Fund Balance Policy:**

The Local Government does not have a minimum fund balance policy in place.

**M. Major Special Revenue Funds:**

The purpose of each major special revenue fund and revenue source is listed below:

Major Special Revenue Fund:	Revenue Source:
2501 Street Maintenance	Assessments placed on tax rolls

**N. The Non-spendable Fund Balance is comprised of the following:**

Amounts reported as inventory or prepaid items include the following:

Inventory consisting of gravel, sand, ice slicer, pipes, garbage cans, pumps, meters and street signs

Amounts legally or contractually required to remain intact include the following:

Amounts not in cash form such as the long-term portion of loans receivable include the following:

Amounts due from interfund loans to SID #120 & #121

**O. Committed Fund Balance:**

The Government committed fund balance by taking the following action:

Major Purpose:	Amount:	Action Taken:
General Government	\$ 68,898.28	Resolution 1943
Public Works	\$ 68,898.29	Resolution 1943

**P. Restricted Fund Balance:**

Fund balance is restricted by:

Major Purpose:	Amount:	Source of Restriction:
General Government	3,187.39	2-18-703 MCA
Public Works	112,658.24	7-12-2202, 2203 & 4331
Public Works	410,818.52	7-12 part 44 MCA
Public Works	172,277.55	15-70-101 MCA
Housing & Community Dev	25,408.60	Res 1468-State Compliance
Capital Projects/Acquisition	110,259.66	15-70-101 MCA
Debt Service	315,918.52	Revenue Bond Requirements

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

4. **DETAILED NOTES ON ALL FUNDS - cont.**

R. **Tax Abatements**

Tax abatements are a reduction in tax revenues that result from an agreement between one or more governments and an individual or entity in which one or more governments promise to forgo tax revenues to which they are otherwise entitled and the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

***IMPORTANT NOTE:*** *The tax abatement agreement must precede the reduction of taxes and the fulfillment by the individual or entity of the promise to act. Excluded from this disclosure requirement are certain tax expenditure programs where the government does not commit to abate taxes until after the individual or entity has already performed the activity for which the government is providing the tax abatement.*

***For example:*** *Tax abatements authorized by the New or Expanding Industry Tax Abatement (Title 15 Chapter 24 part 1402 Montana Code Annotated) and the Remodeling, Reconstruction or Expansion of Buildings or Structures Tax Abatement (Title 15 Chapter 24 part 1501-1502 Montana Code Annotated) typically do not require disclosure because the action performed by the entity or individual occurs before the government approves the tax abatement. In other words, the entity or individual performs the action, then seeks the government approval of the tax abatement. This type of tax abatement does not have a disclosure requirement.*

***The required footnote disclosure is narrative in form. Disclosure is required separately for:***

***A . tax abatement agreements entered into by the reporting government; and***

***B . tax abatement agreements entered into by governments other than the reporting government.***

*The disclosure information for tax abatements may be provided individually or may be aggregated.*

**The City of Hardin has not entered into any tax abatement agreements.**

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**5. BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
1,271,918

3. **Debt outstanding**

**A. Long-term debt outstanding, issued and retired**

Purpose	Bonds Outstanding 7/1/2020	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2021	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A	29A	39A	41A	44A 0
Sewer utility	19X 909000	29X 535335	39X 187000	41X	44X 1257335
Landfill	19C 359000	29C	39C 87000	41C	44C 272000
Electric utility	19B	29B	39B	41B	44B 0
All other	19X 16290000	29X	39X * 950000	41X	44X 15340000

\*retired to short-term debt

**B. Short-term debt**

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V 316,592	64V 532,557
Contracts payable		35,209
Accrued Bond Interest Payable - TIFD	3,045,842	3,922,500
Notes/Bonds payable - TIFD	3,970,000	5,580,000
<b>Totals</b>	<b>7,332,434</b>	<b>10,070,266</b>

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 1318545
Special revenue funds (2000)	W61 1919976
Debt Service funds (3000)	W01 319492
Capital projects funds (4000)	W31 489186
Enterprise funds (5000)	W61 7001028
Internal services funds (6000)	0
Trust and custodial funds (7000)	207255
Permanent funds (8000)	0
<b>Total cash all funds</b>	<b>11255482</b>

Form BOC-1

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

**CITY OF HARDIN  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FISCAL YEAR ENDING JUNE 30, 2021**

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
<b>REVENUES</b>					
<b>Taxes:</b>					
311000/312000	Property taxes	542,727.00	542,825.00	547,116.20	4,291.20
314140	Local option taxes				0.00
<b>Licenses and permits</b>					
322010	Alcoholic beverage licenses	7,450.00	7,450.00	6,320.00	(1,130.00)
322020	General business licenses	23,050.00	23,050.00	21,885.00	(1,165.00)
323010	Building permits	11,150.00	11,150.00	5,760.05	(5,389.95)
323030	Animal licenses	3,000.00	3,000.00	2,733.00	(267.00)
323050	Other permits	0.00	25.00	25.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>					
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	766,613.00	767,491.00	767,341.60	(149.40)
337000	Local grants				0.00
338000	Local shared revenues				0.00
<b>Charges for services</b>					
341000	General government	800.00	800.00	83.68	(716.32)
342000	Public safety	150.00	150.00		(150.00)
343000	Public works	375.00	375.00	93.75	(281.25)
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
<b>Fines and forfeitures</b>					
351010	Justice court				0.00
351020	District court				0.00
351030	City court	74,261.00	79,980.00	78,530.53	(1,449.47)
360000	Miscellaneous	47,000.00	47,097.00	2,004.05	(45,092.95)
370000	Investment and royalty earnings	5,145.00	5,145.00	6,914.15	1,769.15
<b>Total revenues</b>		<b>1,481,721.00</b>	<b>1,488,538.00</b>	<b>1,438,807.01</b>	<b>(49,730.99)</b>
<b>EXPENDITURES</b>					
<b>Current:</b>					
410000	<b>General Government:</b>				
410100	<b>Legislative services</b>				
100	Personal services	31,545.00	31,545.00	30,891.05	653.95
200-800	Supplies/services/materials, etc	6,550.00	1,773.00	1,281.88	491.12
900	Capital outlay				0.00
410200	<b>Executive services</b>				
100	Personal services	7,409.00	7,409.00	7,396.19	12.81
200-800	Supplies/services/materials, etc	7,970.00	7,747.00	7,006.19	740.81
900	Capital outlay				0.00
410300	<b>Judicial services</b>				
100	Personal services	126,050.00	119,194.00	118,956.33	237.67
200-800	Supplies/services/materials, etc	29,025.00	30,821.00	25,496.81	5,324.19
900	Capital outlay				0.00



CITY OF HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2021					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
410400	<b>Administrative services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410500	<b>Financial services</b>				
100	Personal services	41,634.00	35,924.00	34,804.04	1,119.96
200-800	Supplies/services/materials, etc	45,080.00	45,190.00	32,942.96	12,247.04
900	Capital outlay				0.00
410600	<b>Elections</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410900	<b>Records administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411000	<b>Planning &amp; Research services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411100	<b>Legal services</b>				
100	Personal services	33,850.00	34,000.00	33,545.97	454.03
200-800	Supplies/services/materials, etc	136,470.00	130,916.00	111,834.57	19,081.43
900	Capital outlay				0.00
411200	<b>Facilities administration</b>				
100	Personal services	28,240.00	28,240.00	24,889.82	3,350.18
200-800	Supplies/services/materials, etc	35,194.00	28,644.00	27,761.65	882.35
900	Capital outlay				0.00
411600	<b>Public school administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411800	<b>Other General Government services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420000	<b>Public Safety:</b>				
420100	<b>Law enforcement services</b>				
100	Personal services	157,322.00	1,950.00	1,948.08	1.92
200-800	Supplies/services/materials, etc	361,880.00	501,290.00	501,301.36	(11.36)
900	Capital outlay				0.00
420200	<b>Detention and correction</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420300	<b>Probation and parole</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

**CITY OF HARDIN  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FISCAL YEAR ENDING JUNE 30, 2021**

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
420400	<b>Fire protection</b>				
100	Personal services	10,000.00	10,500.00	10,113.06	386.94
200-800	Supplies/services/materials, etc	63,478.00	57,153.00	46,219.06	10,933.94
900	Capital outlay				0.00
420500	<b>Protective inspections</b>				
100	Personal services	25,047.00	24,724.00	24,116.67	607.33
200-800	Supplies/services/materials, etc	9,845.00	9,458.00	4,372.66	5,085.34
900	Capital outlay				0.00
420600	<b>Civil defense</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420700	<b>Emergency services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430000	<b>Public Works:</b>				
430100	<b>Public works administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430200	<b>Road and street services</b>				
100	Personal services	4,350.00	4,350.00	4,245.68	104.32
200-800	Supplies/services/materials, etc	47,000.00	3,685.00	3,684.17	0.83
900	Capital outlay	10,175.00	6,490.00		6,490.00
430300	<b>Airport</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430400	<b>Transit systems</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430500	<b>Water utilities</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430600	<b>Sewer utilities</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430800	<b>Solid waste services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430900	<b>Cemetery services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
431100	<b>Weed control</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

**CITY OF HARDIN  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FISCAL YEAR ENDING JUNE 30, 2021**

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET POSITIVE (NEGATIVE)
431300	<b>Central shop services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440000	<b>Public Health:</b>				
440100	<b>Public health services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440200	<b>Hospitals</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440300	<b>Nursing homes</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440400	<b>Mental health center</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440600	<b>Animal control services</b>				
100	Personal services	27,075.00	27,075.00	25,167.90	1,907.10
200-800	Supplies/services/materials, etc	12,385.00	12,085.00	8,264.67	3,820.33
900	Capital outlay				0.00
440700	<b>Insect and pest controls</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450000	<b>Social and Economic Services:</b>				
450100	<b>Welfare</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450200	<b>Veteran's services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450300	<b>Aging services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450400	<b>Extension services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00



**CITY OF HARDIN  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FISCAL YEAR ENDING JUNE 30, 2021**

Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
480000	<b>Conservation of Natural Resources:</b>				
480100	<b>Soil conservation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
480200	<b>Water quality control</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
480300	<b>Air quality control</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
490000	<b>Debt Service:</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>	6,000.00	0.00		0.00
	<b>Total expenditures</b>	1,598,676.00	1,312,253.00	1,221,617.46	90,635.54
	<b>Excess of revenues over (under)expenditures</b>	(116,955.00)	176,285.00	217,189.55	40,904.55
	<b>OTHER FINANCING SOURCES (USES)</b>				
381010/40	Proceeds from sale of bonds				0.00
381010/40	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)	(205,000.00)	(170,000.00)	(135,000.00)	35,000.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure (enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	(205,000.00)	(170,000.00)	(135,000.00)	35,000.00
	<b>Net change in fund balance</b>	(321,955.00)	6,285.00	82,189.55	75,904.55
	<b>Fund balances - July 1, 2020 as previously reported</b>			1,726,718.85	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			1,726,718.85	
	<b>Fund balances - June 30, 2021</b>			1,808,908.40	

**CITY OF HARDIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2501			
		Street Maintenance #1			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	325,880.00	325,880.00	332,688.07	6,808.07
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits	665.00	665.00	100.00	(565.00)
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works			135.00	135.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>			25.85	25.85
370000	<b>Investment and royalty earnings</b>	1,500.00	1,500.00	1,732.27	232.27
	<b>Total revenues</b>	328,045.00	328,045.00	334,681.19	6,636.19
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**CITY OF HARDIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #3110			
		TIFD - Debt Service			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		
<b>REVENUES</b>					
<b>Taxes:</b>					
311000/312000	Property taxes	658,795.00	658,795.00	1,591.78	(657,203.22)
314140	Local option taxes	2,678,249.00	2,678,249.00	467,287.95	(2,210,961.05)
<b>Licenses and permits</b>					
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>					
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	311.00	311.00	777.34	466.34
337000	Local grants				0.00
338000	Local shared revenue				0.00
<b>Charges for services</b>					
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
<b>Fines and forfeitures</b>					
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	2,000.00	2,000.00	15.41	(1,984.59)
<b>Total revenues</b>		<b>3,339,355.00</b>	<b>3,339,355.00</b>	<b>469,672.48</b>	<b>(2,869,682.52)</b>

**CITY OF HARDIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #3511 SID #120			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	102,876.00	102,876.00	45,214.45	(57,661.55)
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	102,876.00	102,876.00	45,214.45	(57,661.55)
		-71-			



**CITY OF HARDIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #3512 SID #121			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	32,754.00	32,754.00	38,115.17	5,361.17
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	32,754.00	32,754.00	38,115.17	5,361.17

**CITY OF HARDIN**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2501			
		Street Maintenance #1			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services	258,550.00	258,550.00	251,541.08	7,008.92
200-800	Supplies/services/materials, etc	240,850.00	240,850.00	49,660.68	191,189.32
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	499,400.00	499,400.00	301,201.76	198,198.24
	<b>Excess of revenues over (under) expenditures</b>	(171,355.00)	(171,355.00)	33,479.43	204,834.43
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	40,000.00	40,000.00	0.00	(40,000.00)
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	40,000.00	40,000.00	0.00	(40,000.00)
	<b>Net change in fund balance</b>	(131,355.00)	(131,355.00)	33,479.43	164,834.43
	<b>Fund balances - July 1, 2020 as previously reported</b>			499,767.57	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			499,767.57	
	<b>Fund balances - June 30, 2021</b>			533,247.00	

**CITY OF HARDIN**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #3110			
		TIFD - Debt Service			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal	4,630,000.00	0.00		0.00
620	Interest	4,097,436.00	3,626,869.00	441,267.50	3,185,601.50
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	<b>8,727,436.00</b>	<b>3,626,869.00</b>	<b>441,267.50</b>	<b>3,185,601.50</b>
	<b>Excess of revenues over (under) expenditures</b>	<b>(5,388,081.00)</b>	<b>(287,514.00)</b>	<b>28,404.98</b>	<b>315,918.98</b>
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net change in fund balance</b>	<b>(5,388,081.00)</b>	<b>(287,514.00)</b>	<b>28,404.98</b>	<b>315,918.98</b>
	<b>Fund balances - July 1, 2020 as previously reported</b>			<b>287,513.54</b>	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			<b>287,513.54</b>	
	<b>Fund balances - June 30, 2021</b>			<b>315,918.52</b>	





**CITY OF HARDIN  
REQUIRED SUPPLEMENTARY INFORMATION  
FISCAL YEAR ENDING JUNE 30, 2021**

**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**

(Note: GASB Statement 75 requires supplementary information for 10-year schedules containing (1) service cost, (2) interest, (3) changes of benefit terms, if any, (4) differences between expected and actual experience, (5) changes of actuarial assumptions or other inputs and (6) benefit payments, as applicable to the Local Government's OPEB plan and method of calculating the OPEB liability.) For early implementors, include all years under GASBS 75.

**Last 10 Fiscal Years\***

	2021	2020	2019	2018	2017						
<b>Total OPEB liability</b>											
Service cost	\$ 56,837	\$ 47,828		\$ 118,195							
Interest	12,413	15,571		5,380							
Changes of benefit terms	-										
Differences between expected and actual experience	-	(63,399)									
Changes of assumptions or other inputs	(15,767)	36,733									
Benefit payments	(12,604)			(123,575)							
<b>Net change in total OPEB liability</b>	<b>\$ 40,879</b>	<b>\$ 36,733</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total OPEB liability - beginning</b>	<b>433,798</b>	<b>397,065</b>	<b>154,532</b>	<b>154,532</b>							
<b>Total OPEB liability - ending</b>	<b>\$ 474,677</b>	<b>\$ 433,798</b>	<b>\$ 154,532</b>	<b>\$ 154,532</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Covered-employee payroll</b>	<b>\$ 800,831</b>	<b>\$ 775,623</b>	<b>\$ 834,588</b>	<b>\$ 834,588</b>							
<b>Total OPEB liability as a percentage of covered-employee payroll</b>	<b>59.27%</b>	<b>55.93%</b>	<b>18.52%</b>	<b>18.52%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

\*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

(Note: GASB Statement 75 requires notes to the supplementary information, including any changes of assumptions listed above, such as changes in benefit terms, changes of assumptions or other inputs.)

**Notes to Schedule:**

Changes of benefit terms: There were no changes to benefit terms in fiscal year 2020-2021.

Changes of assumptions: Interest rate based on an average of 06/30/2021 20-year municipal indices per GASB 75 requirements.

**CITY OF HARDIN**  
**FISCAL YEAR ENDING JUNE 30, 2021**

**Public Employees Retirement Plan (PERS)**  
**Other Supplementary Information**  
**Schedule of Proportionate Share of the Net Pension Liability**  
**For the Last Ten Fiscal Years\***

81a1

<b>Reporting Date:</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>As of Measurement Date:</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Employer's proportion of the Net Pension Liability (percentage)	0.0640%	0.0581%	0.0638%	0.0896%	0.0809%	0.0788%	0.0884%
Employer's Net Pension Liability (amount)	1,689,389	1,214,461	1,331,959	1,745,269	1,378,841	1,101,277	1,100,879
State of Montana's Net Pension Liability (amount)	530,730	394,280	444,691	21,631	16,848	13,527	13,433
<b>Total</b>	<b>\$2,220,119</b>	<b>\$1,608,741</b>	<b>\$1,776,650</b>	<b>\$1,766,900</b>	<b>\$1,395,689</b>	<b>\$1,114,804</b>	<b>\$1,114,312</b>
Employer's Covered Payroll <sup>1</sup>	1,074,996	958,660	1,065,674	1,111,627	969,627	919,407	1,005,257
Employer's Proportionate Share as a percent of Covered Payroll	157.15%	126.68%	124.99%	157.00%	142.20%	119.78%	111.22%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	68.90%	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

\*The amounts presented for each fiscal year were determined as of June 30, the measurement date.

<sup>1</sup>All employer adjustments made in the current fiscal year 2020 but are adjusting a payroll with a pay date in a prior fiscal year, are considered prior year adjustments and are removed from the covered payroll report before the actuary calculates the employers proportionate share.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**CITY OF HARDIN**  
**Required Supplementary Information**  
**Schedule of Contributions**  
**For the Last Ten Fiscal Years\***

81b

<b>As of most recent FYE - (reporting date)</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Contractually Required DB Contributions	101,307	94,132	82,449	88,894	93,044	81,047	75,763
Plan Choice Rate Required Contributions		0	0	0	0	901	1,452
Contributions in Relation to the Contractually Required Contributions	101,307	94,132	82,449	88,894	93,044	81,948	77,215
Contribution Deficiency (Excess)		0	0	0	0	0	0
Employer's Covered Payroll <sup>1</sup>	1,155,550	1,074,996	958,660	1,065,674	1,111,627	969,627	919,407
Contributions as a percentage of Covered Payroll	8.77%	8.76%	8.60%	8.34%	8.37%	8.45%	8.40%

\*The amounts presented for each fiscal year were determined as of June 30, the most recent fiscal year end.

<sup>1</sup>All employer adjustments made in the current fiscal year 2020 but are adjusting a payroll with a pay date in a prior fiscal year, are considered prior year adjustments and are removed from the covered payroll report before the actuary calculates the employers proportionate share.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**CITY OF HARDIN**  
**Notes to the Required Supplementary Information**  
**For the Employer's Fiscal Year Ended June 30, 2021 (June 30, 2020 Measurement Date)**

**Changes of Benefit Terms**

The following changes to the plan provisions were made as identified:

**2017**

**Working Retiree Limitations – for PERS**

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

**Refunds**

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

**Interest credited to member accounts –** Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

**Lump-sum payouts**

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

**Disabled PERS Defined Contribution (DC) Members**

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

**Changes in Actuarial Assumptions and Methods**

**Method and assumptions used in calculations of actuarially determined contributions**

The following Actuarial Assumptions were adopted from the June 30, 2019 Experience Study:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 8.47%
Asset valuation method	Four year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining Amortization method	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of Payroll	0.30%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.



**CITY OF HARDIN  
REQUIRED SUPPLEMENTARY INFORMATION  
FISCAL YEAR ENDING JUNE 30, 2021  
SCHEDULE OF TOTAL PENSION LIABILITY**

**GASB 73** - (Retirement plans not within the scope of GASB 68) requires employers to present in required supplementary information 10-year schedules containing (1) the total pension liability and certain related ratios and (2) if applicable, information about statutorily or contractually required contributions, contributions to the pension plan, and related ratios.

**Plan: Fire Department Relief Association**

Schedule of Total Pension Liability as of Reporting Period:	2021	2020	2019	2018	2017					
Employer's total pension liability	117,014	112,750	121,000	123,000	127,300					
Employer's covered-employee payroll, if applicable										
Total pension liability (as a percentage of covered-employee payroll), if applicable	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Schedule of Changes in Total Pension Liability:	2021	2020	2019	2018	2017					
Beginning balance of Total Pension Liability	112750	121000	123000	127300	127300					
Service cost		-2.8								
Interest on total pension liability										
Difference between expected and actual experience in measurement of TPL										
Benefit payments	-23900	-23400	-22550	-24200	-24600					
Other changes (if individually significant)	6573	7331	8444	8752	43176					
<b>Net change in Total Pension Liability</b>	<b>-17,327</b>	<b>-16,072</b>	<b>-14,106</b>	<b>-15,448</b>	<b>18,576</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

*\*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available*

**Notes to the Required Supplementary Information:**

The assets of the Fire Department Relief Association are not in a trust or equivalent arrangement. Those assets will not be used to offset the liabilities of the pension plan.

**Changes of assumptions, benefit terms, covered employees/volunteers:**

The following changes in assumptions, benefit terms or other inputs affecting the total pension liability have been made since the prior measurement date:

**Simple Calculation - SB0016 MCA 15-10-425 & 19-18-503**

Senate Bill 0016 - States that in order to be soundly funded the assets should be at least 3 times but not more than 5 times the prior year benefits paid in the previous fiscal year whichever is greater.

**Notes:**

- The Fire Department Relief Association fund is soundly funded according to SB16 & MCA
- The Fire Department Relief Association fund's assets exceed the maximum of 5 times the higher of prior or current year benefits paid by \$4,960.04. Therefore, no additional taxes may be levied or city contributions made at this time.
- The Fire Department Relief Association fund is NOT in compliance with GASB 73 because no actuary was consulted to calculate the Net Pension Liability.

**OTHER  
SUPPLEMENTARY  
INFORMATION**

**CITY OF HARDIN  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2021**

ACCOUNT NUMBER	DESCRIPTION	Fund #2190 Comprehensive Insurance	Fund #2370 PERS-Employer Contributions	Fund #2371 Group Health- employer Contributions	Fund #2372 Permissive Medical Levy
<b>ASSETS</b>					
101000	Cash and cash equivalents	32,806.17	41,554.77	62,316.88	1,443.66
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate	4,327.79	12,451.75	13,970.13	22,316.79
114000	Net proceeds	0.00			
115000	Personal	358.98	588.93	517.51	771.55
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)	50.60	61.34	51.31	38.41
131000	Due from other funds				
132000	Due from other governments	314.08	912.46	567.41	1,705.32
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	<b>Total Assets</b>	37,857.62	55,569.25	77,423.24	26,275.73
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
201000	Warrants payable				
202100	Accounts payable				
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables		838.45		
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	<b>Total Liabilities</b>	0.00	838.45	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	4,686.77	13,040.68	14,487.64	23,088.34
	<b>Total Deferred Inflows of Resources</b>	4,686.77	13,040.68	14,487.64	23,088.34
<b>FUND BALANCES:</b>					
250100	Non-spendable				
250200	Restricted				3,187.39
260100	Committed	33,170.85	41,690.12	62,935.60	0.00
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	0.00	(0.00)	(0.00)	(0.00)
	<b>Total Fund Balances</b>	33,170.85	41,690.12	62,935.60	3,187.39
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	37,857.62	55,569.25	77,423.24	26,275.73
		<b>-80-</b>			

**CITY OF HARDIN  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2021**

ACCOUNT NUMBER	DESCRIPTION	Fund #2396	Fund #2397	Fund #2398	Fund #2401
		CDBG - Housing (93 & later Loan Repayment)	CDBG - EVON DEV	Local Charges for Services	Lighting District #1
<b>ASSETS</b>					
101000	Cash and cash equivalents	25,368.17	600.00	27,136.73	15,381.62
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments			27,847.56	2,620.15
120000	Accounts/other receivables (net of allowance for uncollectibles)	40.43		45.23	23.12
131000	Due from other funds				
132000	Due from other governments				1,157.16
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	<b>Total Assets</b>	<b>25,408.60</b>	<b>600.00</b>	<b>55,029.52</b>	<b>19,182.05</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	<b>Total Deferred Outflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
201000	Warrants payable				
202100	Accounts payable				1,399.25
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds		600.00		
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	<b>Total Liabilities</b>	<b>0.00</b>	<b>600.00</b>	<b>0.00</b>	<b>1,399.25</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues			27,847.56	2,620.15
	<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>27,847.56</b>	<b>2,620.15</b>
<b>FUND BALANCES:</b>					
250100	Non-spendable				
250200	Restricted	25,408.60			15,162.65
260100	Committed				
260200	Assigned			27,181.96	
271000	Unassigned (negative balance only)	0.00	0.00	0.00	0.00
	<b>Total Fund Balances</b>	<b>25,408.60</b>	<b>0.00</b>	<b>27,181.96</b>	<b>15,162.65</b>
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>25,408.60</b>	<b>600.00</b>	<b>55,029.52</b>	<b>19,182.05</b>
		<b>-81-</b>			

**CITY OF HARDIN  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2021**

ACCOUNT NUMBER	DESCRIPTION	Fund #2411 Lighting District 54	Fund #2580 Curb & Gutter	Fund #2810 Police Training/ Pension Fund	Fund #2820 Gas Apportionment Tax
<b>ASSETS</b>					
101000	Cash and cash equivalents	103,803.62	290,618.52	6,027.00	172,717.38
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				110,259.66
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments	19,922.25	65,110.89		
120000	Accounts/other receivables (net of allowance for uncollectibles)	153.75	460.10		
131000	Due from other funds		5,184.84		10,294.09
132000	Due from other governments	3,199.95	351.80		
133000	Advances to other funds		56,707.48		112,320.92
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	<b>Total Assets</b>	127,079.57	418,433.63	6,027.00	405,592.05
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
201000	Warrants payable				
202100	Accounts payable	9,661.73		6,027.00	
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				439.83
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	<b>Total Liabilities</b>	9,661.73	0.00	6,027.00	439.83
<b>DEFERRED INFLOWS OF RESOURCES</b>					
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	19,922.25	65,110.89		
	<b>Total Deferred Inflows of Resources</b>	19,922.25	65,110.89	0.00	0.00
<b>FUND BALANCES:</b>					
250100	Non-spendable		61,892.32		122,615.01
250200	Restricted	97,495.59			282,537.21
260100	Committed				
260200	Assigned		291,430.42		
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00	0.00	0.00
	<b>Total Fund Balances</b>	97,495.59	353,322.74	0.00	405,152.22
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	127,079.57	418,433.63	6,027.00	405,592.05
		<b>-82</b>			

**CITY OF HARDIN  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2021**

ACCOUNT NUMBER	DESCRIPTION	Fund #2821 Gas Tax - Special Allocation	Fund #2917 Crime Victims Assistance	Fund #2940 CDBG Growth Policy and Downtown Revitalization	Fund #2991 CARES Act Funding
	<b>ASSETS</b>				
101000	Cash and cash equivalents	127,955.61	2,404.81		
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	<b>Total Assets</b>	127,955.61	2,404.81	0.00	0.00
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>				
201000	Warrants payable				
202100	Accounts payable		914.31		
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds			12,347.29	
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance	127,955.61			
233000	Advances from other funds				
	<b>Total Liabilities</b>	127,955.61	914.31	12,347.29	0.00
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>FUND BALANCES:</b>				
250100	Non-spendable				
250200	Restricted		1,490.50		
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00	(12,347.29)	0.00
	<b>Total Fund Balances</b>	0.00	1,490.50	(12,347.29)	0.00
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	127,955.61	2,404.81	0.00	0.00
		-83-			

**CITY OF HARDIN  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2021**

ACCOUNT NUMBER	DESCRIPTION	Fund #2992 American Rescue Plan Act	NONMAJOR SPECIAL REVENUE FUNDS
<b>ASSETS</b>			
101000	Cash and cash equivalents	483,802.08	1,393,937.02
103000	Petty cash		0.00
101100	Investments		0.00
102000	Cash and cash equivalents - restricted		110,259.66
102300	Investments - restricted		0.00
106000	Valuation of investments to fair value		0.00
	Taxes receivable:		
111000	Mobiles		0.00
113000	Real estate		53,066.46
114000	Net proceeds		0.00
115000	Personal		2,236.97
116000	Protested		0.00
118000	Special assessments		115,500.85
120000	Accounts/other receivables (net of allowance for uncollectibles)		924.29
131000	Due from other funds		15,478.93
132000	Due from other governments		8,208.18
133000	Advances to other funds		169,028.40
140000	Prepaid expense		0.00
150000	Inventories		0.00
170000	Other debits		0.00
	<b>Total Assets</b>	483,802.08	1,868,640.76
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
190000	Deferred Outflows of Resources		0.00
19xxxx	Deferred Outflows of Resources		0.00
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00
<b>LIABILITIES</b>			
201000	Warrants payable		0.00
202100	Accounts payable		18,002.29
203100	Judgments payable		0.00
204000	Contracts/loans/notes payable		0.00
205200	Matured interest payable		0.00
206100	Other accrued payables		1,278.28
211000	Due to other funds		12,947.29
212000	Due to other governments		0.00
214000	Deposits payable		0.00
216000	Revenues collected in advance	483,802.08	611,757.69
233000	Advances from other funds		0.00
	<b>Total Liabilities</b>	483,802.08	643,985.55
<b>DEFERRED INFLOWS OF RESOURCES</b>			
220000	Deferred Inflows of Resources		0.00
223000	Deferred Inflows of Tax Revenues		170,804.28
	<b>Total Deferred Inflows of Resources</b>	0.00	170,804.28
<b>FUND BALANCES:</b>			
250100	Non-spendable		184,507.33
250200	Restricted		425,281.94
260100	Committed		137,796.57
260200	Assigned		318,612.38
271000	Unassigned (negative balance only)	0.00	(12,347.29)
	<b>Total Fund Balances</b>	0.00	1,053,850.93
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	483,802.08	1,868,640.76

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2190				
		Comprehensive Insurance				
		BUDGETED AMOUNTS				VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)	
	<b>REVENUES</b>					
	<b>Taxes:</b>					
311000/312000	Property taxes	10,117.00	10,117.00	10,339.03	222.03	
314140	Local option taxes				0.00	
	<b>Licenses and permits</b>					
322010	Alcoholic beverage licenses				0.00	
322020	General business licenses				0.00	
323010	Building permits				0.00	
323030	Animal licenses				0.00	
323050	Other permits				0.00	
	<b>Intergovernmental revenue (See supplemental section for detail)</b>					
331000	Federal grants				0.00	
332000/333	Federal shared revenues				0.00	
334000	State grants				0.00	
335000/336	State shared revenues	21,265.00	21,265.00	21,265.36	0.36	
337000	Local grants				0.00	
338000	Local shared revenues				0.00	
	<b>Charges for services</b>					
341000	General government				0.00	
342000	Public safety				0.00	
343000	Public works				0.00	
344000	Public health				0.00	
345000	Social/economic services				0.00	
346000	Culture and recreation				0.00	
	<b>Fines and forfeitures</b>					
351010	Justice court				0.00	
351020	District court				0.00	
351030	City court				0.00	
360000	<b>Miscellaneous</b>				0.00	
370000	<b>Investment and royalty earnings</b>	100.00	100.00	32.22	(67.78)	
	<b>Total revenues</b>	31,482.00	31,482.00	31,636.61	154.61	



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2370			
		PERS-Employer Contributions			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	29,310.00	29,310.00	30,010.98	700.98
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	12,400.00	12,400.00	11,181.76	(1,218.24)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	100.00	100.00	171.76	71.76
	<b>Total revenues</b>	41,810.00	41,810.00	41,364.50	(445.50)

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2371			
		Group Health-employer Contributions			VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	16,905.00	16,905.00	17,718.80	813.80
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	3,500.00	3,500.00	3,500.04	0.04
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	100.00	100.00	253.48	153.48
	<b>Total revenues</b>	20,505.00	20,505.00	21,472.32	967.32

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2372			
		Permissive Medical Levy			VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	54,301.00	54,301.00	55,967.72	1,666.72
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	35.00	35.00	(1.08)	(36.08)
	<b>Total revenues</b>	54,336.00	54,336.00	55,966.64	1,630.64

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2396			
		CDBG - Housing (93 & later Loan Repayment)			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	100.00	100.00	113.26	13.26
	<b>Total revenues</b>	100.00	100.00	113.26	13.26

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2397			
		CDBG - EVON DEV			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants	0.00	0.00	8,000.00	8,000.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	8,000.00	8,000.00

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2398			
		Local Charges for Services			VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	500.00	500.00	72.16	(427.84)
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	50.00	50.00		(50.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety	500.00	500.00		(500.00)
343000	Public works	29,000.00	29,000.00	1,247.47	(27,752.53)
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	30,050.00	30,050.00	1,319.63	(28,730.37)

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2401			
		Lighting District #1			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	16,712.00	16,712.00	17,833.86	1,121.86
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>	0.00	6,380.00	6,380.00	0.00
370000	<b>Investment and royalty earnings</b>	70.00	70.00	79.52	9.52
	<b>Total revenues</b>	16,782.00	23,162.00	24,293.38	1,131.38

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2411			
		Lighting District 54			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	130,516.00	130,516.00	128,613.18	(1,902.82)
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	315.00	315.00	421.38	106.38
	<b>Total revenues</b>	130,831.00	130,831.00	129,034.56	(1,796.44)



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2580			
		Curb & Gutter			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	23,598.00	23,598.00	16,107.49	(7,490.51)
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	935.00	935.00	1,278.27	343.27
	<b>Total revenues</b>	24,533.00	24,533.00	17,385.76	(7,147.24)

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2810			
		Police Training/ Pension Fund			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	6,027.00	6,027.00	6,027.00	0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	6,027.00	6,027.00	6,027.00	0.00

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2820			
		Gas Apportionment Tax			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	71,948.00	71,948.00	71,947.95	(0.05)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	71,948.00	71,948.00	71,947.95	(0.05)

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2821			
		Gas Tax - Special Allocation			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	41,606.00	41,606.00	0.00	(41,606.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	41,606.00	41,606.00	0.00	(41,606.00)

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2917			
		Crime Victims Assistance			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court	10,000.00	10,000.00	6,921.82	(3,078.18)
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	10,000.00	10,000.00	6,921.82	(3,078.18)

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2940			
		CDBG Growth Policy and Downtown Revitalization			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants	24,750.00	24,750.00	12,375.00	(12,375.00)
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	24,750.00	24,750.00	12,375.00	(12,375.00)

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2991			
		CARES Act Funding			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants	5,000.00	5,861.00	5,861.00	0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	5,000.00	5,861.00	5,861.00	0.00

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2992			
		American Rescue Plan Act			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	0.00	0.00



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2190			
		Comprehensive Insurance			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	22,000.00	22,000.00	10,360.58	11,639.42
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	9,000.00	9,000.00	5,916.50	3,083.50
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	19,500.00	19,150.00	12,333.36	6,816.64
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,500.00	1,500.00	1,003.00	497.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	2,000.00	2,350.00	2,299.00	51.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,000.00	1,000.00	102.00	898.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>	9,000.00	9,000.00	0.00	9,000.00
	<b>Total expenditures</b>	64,000.00	64,000.00	32,014.44	31,985.56
	<b>Excess of revenues over expenditures</b>	(32,518.00)	(32,518.00)	(377.83)	32,140.17
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(32,518.00)	(32,518.00)	(377.83)	32,140.17
	<b>Fund balances - July 1, 2020 as previously reported</b>			33,548.68	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			33,548.68	
	<b>Fund balances - June 30, 2021</b>			33,170.85	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2370			
		PERS-Employer Contributions			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services	20,516.00	22,566.00	21,306.68	1,259.32
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services	14,245.00	12,195.00	3,133.15	9,061.85
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services	6,805.00	6,805.00	5,334.82	1,470.18
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services	3,810.00	3,810.00	2,392.16	1,417.84
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services	5,500.00	5,500.00	3,496.71	2,003.29
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services	760.00	760.00	233.29	526.71
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	51,636.00	51,636.00	35,896.81	15,739.19
	<b>Excess of revenues over expenditures</b>	(9,826.00)	(9,826.00)	5,467.69	15,293.69
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(9,826.00)	(9,826.00)	5,467.69	15,293.69
	<b>Fund balances - July 1, 2020 as previously reported</b>			36,222.43	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			36,222.43	
	<b>Fund balances - June 30, 2021</b>			41,690.12	



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2372			
		Permissive Medical Levy			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
	<b>General Government:</b>				
410000	100 Personal services	26,936.00	24,917.99	24,917.99	0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Public Safety</b>				
420000	100 Personal services	15,666.00	14,198.95	14,198.95	0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Public Works</b>				
430000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Public Health</b>				
440000	100 Personal services	13,485.00	11,954.80	11,954.80	0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Social and Economic Services</b>				
450000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Culture and Recreation</b>				
460000	100 Personal services	636.00	5,651.26	5,651.26	0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Housing and Community Development</b>				
470000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Conservation of Natural Resources</b>				
480000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Capital expenditures</b>				
	<b>Debt Service</b>				
490000	610 Principal				0.00
	620 Interest				0.00
	<b>Miscellaneous</b>				
510000					0.00
	<b>Total expenditures</b>	<b>56,723.00</b>	<b>56,723.00</b>	<b>56,723.00</b>	<b>0.00</b>
	<b>Excess of revenues over expenditures</b>	<b>(2,387.00)</b>	<b>(2,387.00)</b>	<b>(756.36)</b>	<b>1,630.64</b>
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net change in fund balance</b>	<b>(2,387.00)</b>	<b>(2,387.00)</b>	<b>(756.36)</b>	<b>1,630.64</b>
	<b>Fund balances - July 1, 2020 as previously reported</b>			<b>3,943.75</b>	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			<b>3,943.75</b>	
	<b>Fund balances - June 30, 2021</b>			<b>3,187.39</b>	



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2397 CDBG - EVON DEV			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
	<b>General Government:</b>				
410000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	0.00	0.00	0.00	0.00
	<b>Excess of revenues over expenditures</b>	0.00	0.00	8,000.00	8,000.00
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	0.00	8,000.00	8,000.00
	<b>Fund balances - July 1, 2020 as previously reported</b>			(8,000.00)	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			(8,000.00)	
	<b>Fund balances - June 30, 2021</b>			0.00	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2398			
		Local Charges for Services			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
	<b>General Government:</b>				
410000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Public Safety</b>				
420000					
100	Personal services	150.00	150.00		150.00
200-800	Supplies/services/materials, etc	350.00	350.00		350.00
	<b>Public Works</b>				
430000					
100	Personal services	1,450.00	1,450.00		1,450.00
200-800	Supplies/services/materials, etc	12,550.00	12,550.00	663.50	11,886.50
	<b>Public Health</b>				
440000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Social and Economic Services</b>				
450000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Culture and Recreation</b>				
460000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Housing and Community Development</b>				
470000					
100	Personal services	2,200.00	2,200.00		2,200.00
200-800	Supplies/services/materials, etc	12,800.00	12,800.00		12,800.00
	<b>Conservation of Natural Resources</b>				
480000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Capital expenditures</b>				
900					0.00
	<b>Debt Service</b>				
490000					
610	Principal				0.00
620	Interest				0.00
	<b>Miscellaneous</b>				
510000					0.00
	<b>Total expenditures</b>	29,500.00	29,500.00	663.50	28,836.50
	<b>Excess of revenues over expenditures</b>	550.00	550.00	656.13	106.13
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	550.00	550.00	656.13	106.13
	<b>Fund balances - July 1, 2020 as previously reported</b>			26,525.83	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			26,525.83	
	<b>Fund balances - June 30, 2021</b>			27,181.96	







**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2580 Curb & Gutter			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
	<b>General Government:</b>				
410000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Public Safety</b>				
420000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Public Works</b>				
430000					
100	Personal services	1,900.00	1,900.00		1,900.00
200-800	Supplies/services/materials, etc	86,100.00	86,100.00	293.38	85,806.62
	<b>Public Health</b>				
440000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Social and Economic Services</b>				
450000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Culture and Recreation</b>				
460000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Housing and Community Development</b>				
470000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Conservation of Natural Resources</b>				
480000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Capital expenditures</b>				
900				4,345.00	(4,345.00)
	<b>Debt Service</b>				
490000					
610	Principal				0.00
620	Interest				0.00
	<b>Miscellaneous</b>				
510000					0.00
	<b>Total expenditures</b>	88,000.00	88,000.00	4,638.38	83,361.62
	<b>Excess of revenues over expenditures</b>	(63,467.00)	(63,467.00)	12,747.38	76,214.38
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(63,467.00)	(63,467.00)	12,747.38	76,214.38
	<b>Fund balances - July 1, 2020 as previously reported</b>			340,575.36	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			340,575.36	
	<b>Fund balances - June 30, 2021</b>			353,322.74	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2810			
		Police Training/ Pension Fund			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
	<b>General Government:</b>				
410000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	6,027.00	6,027.00	6,027.00	0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	6,027.00	6,027.00	6,027.00	0.00
	<b>Excess of revenues over expenditures</b>	0.00	0.00	0.00	0.00
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	0.00	0.00	0.00
	<b>Fund balances - July 1, 2020 as previously reported</b>			0.00	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			0.00	
	<b>Fund balances - June 30, 2021</b>			0.00	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2820			
		Gas Apportionment Tax			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
	<b>General Government:</b>				
410000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Public Safety</b>				
420000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Public Works</b>				
430000					
100	Personal services	68,000.00	82,200.00	82,032.34	167.66
200-800	Supplies/services/materials, etc	40,000.00	25,800.00	0.00	25,800.00
	<b>Public Health</b>				
440000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Social and Economic Services</b>				
450000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Culture and Recreation</b>				
460000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Housing and Community Development</b>				
470000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Conservation of Natural Resources</b>				
480000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
	<b>Capital expenditures</b>				
900		250,000.00	250,000.00	0.00	250,000.00
	<b>Debt Service</b>				
490000					
610	Principal				0.00
620	Interest				0.00
	<b>Miscellaneous</b>				
510000					0.00
	<b>Total expenditures</b>	358,000.00	358,000.00	82,032.34	275,967.66
	<b>Excess of revenues over expenditures</b>	(286,052.00)	(286,052.00)	(10,084.39)	275,967.61
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(286,052.00)	(286,052.00)	(10,084.39)	275,967.61
	<b>Fund balances - July 1, 2020 as previously reported</b>			415,236.61	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			415,236.61	
	<b>Fund balances - June 30, 2021</b>			405,152.22	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2821			
		Gas Tax - Special Allocation			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
	<b>General Government:</b>				
410000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Public Safety</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Public Works</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Public Health</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Social and Economic Services</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Culture and Recreation</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Housing and Community Development</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Conservation of Natural Resources</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Capital expenditures</b>	41,606.00	41,606.00		41,606.00
	<b>Debt Service</b>				
	610 Principal				0.00
	620 Interest				0.00
	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	41,606.00	41,606.00	0.00	41,606.00
	<b>Excess of revenues over expenditures</b>	0.00	0.00	0.00	0.00
	<b>OTHER FINANCING SOURCES (USES)</b>				
	381000 Bonds issued				0.00
	381000 Discount on bonds issued				0.00
	381050 Inception of capital lease				0.00
	381070 Notes/loans/intercap issued				0.00
	382010 Sale of assets				0.00
	383000 Transfers In				0.00
	520000 Transfers out (enter as a negative)				0.00
	384000 Special items - revenue				0.00
	385000 Extraordinary items - revenue				0.00
	524000 Special items - expenditure (enter as negative)				0.00
	525000 Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	0.00	0.00	0.00
	<b>Fund balances - July 1, 2020 as previously reported</b>			0.00	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			0.00	
	<b>Fund balances - June 30, 2021</b>			0.00	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2917			
		Crime Victims Assistance			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
	<b>General Government:</b>				
410000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc	10,000.00	10,000.00	6,512.82	3,487.18
	<b>Public Safety</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Public Works</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Public Health</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Social and Economic Services</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Culture and Recreation</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Housing and Community Development</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Conservation of Natural Resources</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	<b>Capital expenditures</b>				0.00
	<b>Debt Service</b>				
	610 Principal				0.00
	620 Interest				0.00
	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	10,000.00	10,000.00	6,512.82	3,487.18
	<b>Excess of revenues over expenditures</b>	0.00	0.00	409.00	409.00
	<b>OTHER FINANCING SOURCES (USES)</b>				
	381000 Bonds issued				0.00
	381000 Discount on bonds issued				0.00
	381050 Inception of capital lease				0.00
	381070 Notes/loans/intercap issued				0.00
	382010 Sale of assets				0.00
	383000 Transfers In				0.00
	520000 Transfers out (enter as a negative)				0.00
	384000 Special items - revenue				0.00
	385000 Extraordinary items - revenue				0.00
	524000 Special items - expenditure (enter as negative)				0.00
	525000 Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	0.00	409.00	409.00
	<b>Fund balances - July 1, 2020 as previously reported</b>			1,081.50	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			1,081.50	
	<b>Fund balances - June 30, 2021</b>			1,490.50	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2940			
		CDBG Growth Policy and Downtown Revitalization			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
	<b>General Government:</b>				
410000	100 Personal services				0.00
	200-800 Supplies/services/materials, etc	24,750.00	24,750.00	24,722.29	27.71
420000	<b>Public Safety</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
	100 Personal services				0.00
	200-800 Supplies/services/materials, etc				0.00
	900 <b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
	610 Principal				0.00
	620 Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	24,750.00	24,750.00	24,722.29	27.71
	<b>Excess of revenues over expenditures</b>	0.00	0.00	(12,347.29)	(12,347.29)
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	0.00	(12,347.29)	(12,347.29)
	<b>Fund balances - July 1, 2020 as previously reported</b>			0.00	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			0.00	
	<b>Fund balances - June 30, 2021</b>			(12,347.29)	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2991			
		CARES Act Funding			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services	0.00	239.18	239.18	0.00
200-800	Supplies/services/materials, etc	1,094.00	3,686.89	3,686.89	0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services		878.01	878.01	0.00
200-800	Supplies/services/materials, etc	3,447.00	974.57	974.57	0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services	0.00	82.35	82.35	0.00
200-800	Supplies/services/materials, etc	459.00	0.00		0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	5,000.00	5,861.00	5,861.00	0.00
	<b>Excess of revenues over expenditures</b>	0.00	0.00	0.00	0.00
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	0.00	0.00	0.00
	<b>Fund balances - July 1, 2020 as previously reported</b>			0.00	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			0.00	
	<b>Fund balances - June 30, 2021</b>			0.00	



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		Fund #2992			
		American Rescue Plan Act			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
	<b>General Government:</b>				
410000					
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	0.00	0.00	0.00	0.00
	<b>Excess of revenues over expenditures</b>	0.00	0.00	0.00	0.00
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	0.00	0.00	0.00
	<b>Fund balances - July 1, 2020 as previously reported</b>			0.00	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			0.00	
	<b>Fund balances - June 30, 2021</b>			0.00	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		TOTALS			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	281,959.00	281,959.00	276,663.22	(5,295.78)
314140	Local option taxes	0.00	0.00	0.00	0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants	29,750.00	30,611.00	26,236.00	(4,375.00)
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	156,796.00	156,796.00	113,922.11	(42,873.89)
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	<b>Charges for services</b>				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	500.00	500.00	0.00	(500.00)
343000	Public works	29,000.00	29,000.00	1,247.47	(27,752.53)
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	<b>Fines and forfeitures</b>				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	10,000.00	10,000.00	6,921.82	(3,078.18)
360000	<b>Miscellaneous</b>	0.00	6,380.00	6,380.00	0.00
370000	<b>Investment and royalty earnings</b>	1,755.00	1,755.00	2,348.81	593.81
	<b>Total revenues</b>	<b>509,760.00</b>	<b>517,001.00</b>	<b>433,719.43</b>	<b>(83,281.57)</b>
		<b>-119-</b>			

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

ACCOUNT NUMBER	DESCRIPTION	TOTALS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services	53,902.00	55,473.17	47,966.36	7,506.81
200-800	Supplies/services/materials, etc	57,944.00	60,536.89	45,282.58	15,254.31
420000	<b>Public Safety</b>				
100	Personal services	64,417.00	56,731.95	18,203.44	38,528.51
200-800	Supplies/services/materials, etc	15,377.00	15,377.00	11,943.50	3,433.50
430000	<b>Public Works</b>				
100	Personal services	82,435.00	97,513.01	89,165.87	8,347.14
200-800	Supplies/services/materials, etc	318,347.00	307,704.57	150,272.92	157,431.65
440000	<b>Public Health</b>				
100	Personal services	23,008.00	21,477.80	15,080.54	6,397.26
200-800	Supplies/services/materials, etc	1,500.00	1,500.00	1,003.00	497.00
450000	<b>Social and Economic Services</b>				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	<b>Culture and Recreation</b>				
100	Personal services	21,883.00	26,980.61	9,600.56	17,380.05
200-800	Supplies/services/materials, etc	2,459.00	2,350.00	2,299.00	51.00
470000	<b>Housing and Community Development</b>				
100	Personal services	6,150.00	6,150.00	735.21	5,414.79
200-800	Supplies/services/materials, etc	13,800.00	13,800.00	102.00	13,698.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	<b>Capital expenditures</b>	291,606.00	291,606.00	4,345.00	287,261.00
490000	<b>Debt Service</b>				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	<b>Miscellaneous</b>	9,000.00	9,000.00	0.00	9,000.00
	<b>Total expenditures</b>	<b>961,828.00</b>	<b>966,201.00</b>	<b>395,999.98</b>	<b>570,201.02</b>
	<b>Excess of revenues over expenditures</b>	<b>(452,068.00)</b>	<b>(449,200.00)</b>	<b>37,719.45</b>	<b>486,919.45</b>
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net change in fund balance</b>	<b>(452,068.00)</b>	<b>(449,200.00)</b>	<b>37,719.45</b>	<b>486,919.45</b>
	<b>Fund balances - July 1, 2020 as previously reported</b>			<b>1,016,131.48</b>	
	<b>Prior period adjustments</b>			<b>0.00</b>	
	<b>Fund balances - July 1, 2020 as restated</b>			<b>1,016,131.48</b>	
	<b>Fund balances - June 30, 2021</b>			<b>1,053,850.93</b>	

**CITY HARDIN**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS JUNE**  
**30, 2021**

		4020	4025	4043	4046
		Capital	Fire Department	Streets	Parks - Capital
ACCOUNT		Improvements			Projects
NUMBER	DESCRIPTION				
	<b>ASSETS</b>				
101000	Cash and cash equivalents	377,482.71	45,335.42	1.37	66,366.21
103000	Petty cash	0.00			
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)	597.89	72.25	0.00	105.76
131000	Due from other funds	18,574.15			
132000	Due from other governments	0.00			
133000	Advances to other funds	202,827.88			
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	<b>TOTAL ASSETS</b>	599,482.63	45,407.67	1.37	66,471.97
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>				
201000	Warrants payable				
202100	Accounts payable				
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other funds/governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	<b>TOTAL LIABILITIES</b>	0.00	0.00	0.00	0.00
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>FUND BALANCE</b>				
250100	Non-spendable	221,402.03			
250200	Restricted				
260100	Committed				
260200	Assigned	378,080.60	45,407.67	1.37	66,471.97
271000	Unassigned <i>(Negative balance only)</i>				
	<b>Total Fund Balances</b>	599,482.63	45,407.67	1.37	66,471.97
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	599,482.63	45,407.67	1.37	66,471.97
			-121-		

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2021**

		4020			
		Capital Improvements			VARIANCE
		BUDGETED AMOUNTS			WITH FINAL
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	BUDGET POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	10,000.00	10,000.00	7,014.16	(2,985.84)
314140	Local option taxes				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues	40,000.00	40,000.00	39,999.84	(0.16)
	<b>Charges for services</b>				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	<b>Miscellaneous</b>				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	<b>Investment and royalty earnings</b>	1,200.00	1,200.00	1,770.40	570.40
	<b>Total revenues</b>	51,200.00	51,200.00	48,784.40	(2,415.60)
	<b>EXPENDITURES</b>				
510000	<b>Miscellaneous</b>				0.00
900-950	<b>Capital expenditures</b>	155,000.00	155,000.00	60,390.39	94,609.61
	<b>Total expenditures</b>	155,000.00	155,000.00	60,390.39	94,609.61
	<b>Excess of revenues over (under) expenditures</b>	(103,800.00)	(103,800.00)	(11,605.99)	92,194.01
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	35,000.00	35,000.00	35,000.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	35,000.00	35,000.00	35,000.00	0.00
	<b>Net change in fund balance</b>	(68,800.00)	(68,800.00)	23,394.01	92,194.01
	<b>Fund balances - July 1, 2020 as previously reported</b>			576,088.62	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			576,088.62	
	<b>Fund balances - June 30, 2021</b>			599,482.63	

**CITY OF HARDIN**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2021**

ACCOUNT NUMBER	DESCRIPTION	NONMAJOR CAPITAL PROJECTS FUNDS
<b>ASSETS</b>		
101000	Cash and cash equivalents	489,185.71
103000	Petty cash	0.00
101100	Investments	0.00
102000	Cash and cash equivalents - restricted	0.00
102300	Investments - restricted	0.00
106000	Valuation of investments to fair value	0.00
	Taxes receivable:	
111000	Mobiles	0.00
113000	Real estate	0.00
114000	Net proceeds	0.00
115000	Personal	0.00
116000	Protested	0.00
118000	Special assessments	0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)	775.90
131000	Due from other funds	18,574.15
132000	Due from other governments	0.00
133000	Advances to other funds	202,827.88
140000	Prepaid expense	0.00
150000	Inventories	0.00
170000	Other debits	0.00
	<b>TOTAL ASSETS</b>	<b>711,363.64</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
190000	Deferred Outflows of Resources	0.00
19xxxx	Deferred Outflows of Resources	0.00
	<b>Total Deferred Outflows of Resources</b>	<b>0.00</b>
<b>LIABILITIES</b>		
201000	Warrants payable	0.00
202100	Accounts payable	0.00
203100	Judgments payable	0.00
204000	Contracts/loans/notes payable	0.00
205200	Matured interest payable	0.00
206100	Other accrued payables	0.00
211000	Due to other funds	0.00
212000	Due to other funds/governments	0.00
214000	Deposits payable	0.00
216000	Revenues collected in advance	0.00
233000	Advances from other funds	0.00
	<b>TOTAL LIABILITIES</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
220000	Deferred Inflows of Resources	0.00
223000	Deferred Inflows of Tax Revenues	0.00
	<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>
<b>FUND BALANCE</b>		
250100	Non-spendable	221,402.03
250200	Restricted	0.00
260100	Committed	0.00
260200	Assigned	489,961.61
271000	Unassigned <i>(Negative balance only)</i>	0.00
	<b>Total Fund Balances</b>	<b>711,363.64</b>
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>711,363.64</b>



**CITY OF HARDIN  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FISCAL YEAR ENDED JUNE 30, 2021**

		4043 Streets			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	<b>Charges for services</b>				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	<b>Miscellaneous</b>				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	<b>Investment and royalty earnings</b>	0.00	0.00	(0.01)	(0.01)
	<b>Total revenues</b>	0.00	0.00	(0.01)	(0.01)
	<b>EXPENDITURES</b>				
510000	<b>Miscellaneous</b>				0.00
900-950	<b>Capital expenditures</b>				0.00
	<b>Total expenditures</b>	0.00	0.00	0.00	0.00
	<b>Excess of revenues over (under) expenditures</b>	0.00	0.00	(0.01)	(0.01)
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	20,000.00	20,000.00	0.00	(20,000.00)
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	20,000.00	20,000.00	0.00	(20,000.00)
	<b>Net change in fund balance</b>	20,000.00	20,000.00	(0.01)	(20,000.01)
	<b>Fund balances - July 1, 2020 as previously reported</b>			1.38	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2020 as restated</b>			1.38	
	<b>Fund balances - June 30, 2021</b>			1.37	









**ALL FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

Fund Number	Description	Cash balance 7/1/2020	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2021
1000	<b>GENERAL</b>	848,158.41	1,427,593.26	196,623.53	10,881.12	1,142,949.58	1,318,544.50
2000	<b>SPECIAL REVENUE FUNDS</b>						
2190	Comprehensive Insurance	33,153.91	31,666.70	0.00	0.00	32,014.44	32,806.17
2370	Employer retirement	35,973.29	30,090.27	6.74	0.00	24,515.53	41,554.77
2371	Health insurance	45,779.01	21,438.16	56,751.12	0.00	61,651.41	62,316.88
2372	Permissive Medical	2,387.14	55,779.52	9.97	0.00	56,732.97	1,443.66
2396	CDBG - Housing (93 & later loan repayment)	25,193.99	174.18	0.00	0.00	0.00	25,368.17
2397	CDBG - Econ Dev	600.00	8,000.00	0.00	0.00	8,000.00	600.00
2398	Local Charges for Services	26,543.28	1,303.36	84.97	0.00	794.88	27,136.73
2399	Coal Board Grant	0.00	100,000.00	0.00	0.00	100,000.00	0.00
2401	Lighting District #1	15,044.51	23,424.55	0.00	0.00	23,087.44	15,381.62
2411	Lighting District #54	85,911.18	130,100.69	0.00	0.00	112,208.25	103,803.62
2501	Street Maintenance #1	388,776.43	342,646.75	238.91	0.00	315,882.70	415,779.39
2580	Curb & Gutter	272,963.50	20,063.79	6,574.61	0.00	8,983.38	290,618.52
2810	Police reserve	0.00	6,027.00	0.00	0.00	0.00	6,027.00
2820	Gas tax	283,560.73	71,947.95	27,592.58	0.00	100,124.22	282,977.04
2821	Gas Tax - Special Allocation Program	44,743.97	83,211.64	0.00	0.00	0.00	127,955.61
2917	Crime Victims Assistance	1,697.50	6,921.82	0.00	0.00	6,214.51	2,404.81
2940	Growth Policy	0.00	12,375.00	12,347.29	24,722.29	0.00	0.00
2939	Rural Comm Development	0.00	0.00	0.00	0.00	0.00	0.00
2991	CARES Act Funding	0.00	9,778.00	53.29	0.00	9,831.29	0.00
2992	American Rescue Plan Act	0.00	483,802.08	0.00	0.00	0.00	483,802.08
							0.00
	<b>TOTAL SPECIAL REVENUE</b>	1,262,328.44	1,438,751.46	103,659.48	24,722.29	860,041.02	1,919,976.07

**ALL FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

Fund Number	Description	Cash balance 7/1/2020	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2021
3000	<b>DEBT SERVICE FUNDS (list)</b>						
3400	S.I.D. revolving						0.00
3110	TIFD - Debt Service	284,781.53	804,214.32	218,019.50	7,858.50	979,665.21	319,491.64
3511	SID #120	0.00	72,536.41	0.00	0.00	72,536.41	0.00
3512	SID #121	0.75	49,729.18	0.00	0.00	49,729.18	0.75
	<b>TOTAL DEBT SERVICE FUNDS</b>	<b>284,782.28</b>	<b>926,479.91</b>	<b>218,019.50</b>	<b>7,858.50</b>	<b>1,101,930.80</b>	<b>319,492.39</b>
4000	<b>CAPITAL PROJECTS FUNDS (list)</b>						
4020	Capital Improvements	336,296.01	42,520.07	59,057.02	0.00	60,390.39	377,482.71
4025	Fire Department	50,108.92	10,475.91	50,000.00	10,000.00	55,249.41	45,335.42
4043	Streets	1.37	0.00	0.00	0.00	0.00	1.37
4046	Parks - Capital Projects	30,704.71	455.75	50,000.00	0.00	14,794.25	66,366.21
	<b>TOTAL CAPITAL PROJECTS FUNDS</b>	<b>417,111.01</b>	<b>53,451.73</b>	<b>159,057.02</b>	<b>10,000.00</b>	<b>130,434.05</b>	<b>489,185.71</b>
5000	<b>ENTERPRISE FUNDS (list)</b>						
5110	Hospital/Nursing						0.00
5210	Water	1,686,744.63	910,569.54	21,420.33	1,228.19	684,036.40	1,933,469.91
5310	Sewer	1,188,568.16	1,422,424.79	323,153.61	1,036.77	1,546,832.62	1,386,277.17
5410	Solid Waste	1,038,119.92	462,460.16	1,120.16	110.17	303,060.71	1,198,529.36
5417	Landfill	2,332,805.49	552,569.46	100,285.49	1,443.93	501,465.08	2,482,751.43
5510	Ambulance						0.00
5610	Airport						0.00
	<b>TOTAL ENTERPRISE FUNDS</b>	<b>6,246,238.20</b>	<b>3,348,023.95</b>	<b>445,979.59</b>	<b>3,819.06</b>	<b>3,035,394.81</b>	<b>7,001,027.87</b>
6000	<b>INTERNAL SERVICE FUNDS (list)</b>						0.00
	<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7000	<b>TRUST FUNDS (list)</b>						
7001	Police reserve						0.00
7002	Fire disability pension						0.00
							0.00
7010	Cemetery perpetual care						0.00
							0.00
							0.00
7100	<b>CUSTODIAL FUNDS (list)</b>						
7110	Bed tax collection						0.00
7120	Fire disability	136,197.31	6,937.16	10,000.00	0.00	33,900.00	119,234.47
7130	Protested tax						0.00
7140	Public administrator						0.00
7150	Redemptions						0.00
							0.00
7160	Clerk of district court						0.00
7165	City Court	5,437.31	4,699.49	0.00	2,999.95	0.00	7,136.85
7196	Flex Plan	600.00	0.00	0.00	0.00	0.00	600.00
7170	Partial tax payments						0.00
							0.00
7190	Migratory stock						0.00
7200	<b>SPECIAL DISTRICTS (list)</b>						0.00
							0.00
							0.00
							0.00

**ALL FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2021**

Fund Number	Description	Cash balance 7/1/2020	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2021
7400	Custodial - State (all)						0.00
7700	District schools (all)						0.00
7805	General School Elementary						0.00
7810	General School H.S.						0.00
7815	Community College						0.00
7820	Transportation H.S./Elementary						0.00
7830	Retirement H.S.						0.00
7840	Retirement elementary						0.00
7850	<b>CUSTODIAL - CITIES AND TOWNS (list)</b>						0.00
							0.00
							0.00
							0.00
7900	<b>CUSTODIAL - OTHER</b>						
7910	Payroll fund	52,998.59	0.00	1,801,176.44	1,802,413.60	2,308.94	49,452.49
7930	Claims fund	260,476.28	0.00	3,572,229.93	3,801,874.53	0.00	30,831.68
	<b>TOTAL TRUST AND CUSTODIAL FUNDS</b>	<b>455,709.49</b>	<b>11,636.65</b>	<b>5,383,406.37</b>	<b>5,607,288.08</b>	<b>36,208.94</b>	<b>207,255.49</b>
8000	<b>PERMANENT FUNDS</b>						0.00
							0.00
							0.00
	<b>TOTAL PERMANENT FUNDS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTALS (to be accounted for)</b>	<b>9,514,327.83</b>	<b>7,205,936.96</b>	<b>6,506,745.49</b>	<b>5,664,569.05</b>	<b>6,306,959.20</b>	<b>11,255,482.03</b>

**\*\*PROPERTY TAXES COLLECTED**

Fund number	Description	Receipts	Disbursements	Undisbursed receipts 06/30/20__
7820	Transportation H.S./Elementary			
7830	Retirement H.S.			
7840	Retirement elementary			

**\*\*THIS INFORMATION CAN BE TAKEN FROM FP-6b REPORT (TREASURER'S REPORT OF COUNTY WIDE SCHOOL FUNDS.)**

**ALL FUNDS  
CASH RECONCILIATION  
FISCAL YEAR ENDING JUNE 30, 2021**

Account Description (not full acct #)	BANK NAME				
	First Interstate Bank - Hardin	First Interstate Bank - Hardin - CDs	First Interstate Bank - Polson	Little Horn State Bank	US Bank
<b>BALANCE PER STATEMENTS</b>	3,199,861.48	3,023,103.33	23,634.39	3,347,478.98	226,481.63
<b>ADD</b>					
Deposits in transit	241.87				
Service charges					
Due from City Court	7,025.62				
<b>Total to add</b>	7,267.49	0.00	0.00	0.00	0.00
<b>SUBTRACT</b>					
Outstanding checks					
ACH Payroll Payments O/S	1,386.27				
Due to City					
<b>Total to subtract</b>	1,386.27	0.00	0.00	0.00	0.00
<b>TOTAL CASH IN DEPOSITS</b>	3,205,742.70	3,023,103.33	23,634.39	3,347,478.98	226,481.63
<b>ADD</b>					
Investments			1,187,936.87		
<b>Total to add</b>	0.00	0.00	1,187,936.87	0.00	0.00
<b>TOTAL IN DEPOSITORIES</b>	3,205,742.70	3,023,103.33	1,211,571.26	3,347,478.98	226,481.63
<b>ADD</b>					
Cash and cash items on hand	560.00				
<b>Total to add</b>	560.00	0.00	0.00	0.00	0.00
<b>**TOTAL ACCOUNTED FOR</b>	3,206,302.70	3,023,103.33	1,211,571.26	3,347,478.98	226,481.63

\*Total cash

Cash reconciles  X  Cash does not reconcile \_\_\_\_\_

Account Description (not full acct #)	First Interstate Bank - City Court	Big Horn County	Cash in all depositories
	<b>BALANCE PER STATEMENTS</b>	12,672.24	
<b>ADD</b>			
Deposits in transit	1,490.23		1,732.10
Service charges			0.00
Due from City Court			7,025.62
			0.00
			0.00
			0.00
<b>Total to add</b>	1,490.23	0.00	8,757.72
<b>SUBTRACT</b>			
Outstanding checks			0.00
ACH Payroll Payments O/S			1,386.27
Due to City	7,025.62		7,025.62
			0.00
			0.00
			0.00
<b>Total to subtract</b>	7,025.62	0.00	8,411.89
<b>TOTAL CASH IN DEPOSITS</b>	7,136.85	233,407.28	10,066,985.16
<b>ADD</b>			
Investments			1,187,936.87
			0.00
			0.00
			0.00
			0.00
			0.00
			0.00
			0.00
			0.00
<b>Total to add</b>	0.00	0.00	1,187,936.87
<b>TOTAL IN DEPOSITORIES</b>	7,136.85	233,407.28	11,254,922.03
<b>ADD</b>			
Cash and cash items on hand			560.00
			0.00
			0.00
			0.00
			0.00
			0.00
			0.00
<b>Total to add</b>	0.00	0.00	560.00
<b>**TOTAL ACCOUNTED FOR</b>	7,136.85	233,407.28	11,255,482.03
<b>must agree with total cash reported within report</b>			



**GENERAL  
INFORMATION  
SECTION**

